

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East C

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,600,079	8,003,455	4,767,521	3,829,103
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	16,600,079	8,003,455		4,767,521
PAYMENTS IN LIEU OF TAXATION					
Canada	7	26,523	8,673	-	17,850
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,357	2,186		3,171
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	28,240	16,046	4,053	8,141
Ontario Hydro	13	22,232	17,344	-	4,888
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	99,558	32,555	-	67,003
Subtotal	18	181,910	76,804	4,053	101,053
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,779,001			1,779,001
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	343,000			343,000
Municipal Restructuring Fund	65	-			-
.....	61	160,000			160,000
Subtotal	69	2,282,001			2,282,001
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	138,776			138,776
Canada specific grants	30	46,390			46,390
Other municipalities - grants and fees	31	1,735			1,735
Fees and service charges	32	875,590			875,590
Subtotal	33	1,062,491			1,062,491
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	218,066	-	-	218,066
Rents, concessions and franchises	36	20,000			20,000
Fines	37	-			-
Penalties and interest on taxes	38	249,127			249,127
Investment income - from own funds	39	-			-
- other	40	137,504			137,504
Donations	70	1,700			1,700
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	157,298			157,298
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	7,652	7,652		
--	48	111,346	111,346		
Subtotal	50	902,693	-	-	902,693

Valley East C

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

Municipality

Valley East C

2LT - UP
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For the year ended December 31, 1999.

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					100,329
4000		Subtotal levied by tax rate					7,512,136
2200	Local Improvements						482,178
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						1,746
3500	Utility transmission and utility corridors						7,395
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					491,319
3200		Total upper tier purpose taxation					8,003,455

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Valley East C

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	3,072,610	1,114,693	171,572	683,518	1,102,827
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	48,645	31,747	2,890	5,641	8,367
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	1,709	599	123	397	590
Managed Forest	0.103500	57	24	-	-	33
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,123,021	1,147,063	174,585	689,556	1,111,817
Subtotal Commercial		1,221,898	563,148	68,096	296,665	293,989
Subtotal Industrial		246,570	113,640	13,741	59,864	59,325
Pipeline	-	71,311	32,867	3,974	17,313	17,157
Other	-	-	-	-	-	-
Supplementary Taxes		102,983	39,928	6,453	26,366	30,236
Subtotal levied by tax rate		4,765,783	1,896,646	266,849	1,089,764	1,512,524
Railway rights-of-way		1,738	801	97	422	418
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		1,738	801	97	422	418
Total school board purposes		4,767,521	1,897,447	266,946	1,090,186	1,512,942

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Valley East C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	62,756	20,391	1,735	49,079
Protection to Persons and Property					
Fire	2	-	-	-	6,201
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	604
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,805
Transportation services					
Roadways	8	6,952	-	-	8,603
Winter Control	9	-	-	-	-
Transit	10	-	-	-	31,666
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,952	-	-	40,269
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	38,703
--	29	-	-	-	-
Subtotal	30	-	-	-	38,703
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	24,244	-	715,424
Libraries	38	62,595	1,755	-	22,710
Other Cultural	39	-	-	-	-
Subtotal	40	62,595	25,999	-	738,134
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	2,600
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	6,473	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	6,473	-	-	2,600
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	138,776	46,390	1,735	875,590

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	730,706	-	497,458	645,715	-	-	1,873,879
Protection to Persons and Property								
Fire	2	553,580	-	118,084	220,782	-	-	892,446
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	55,998	-	-	-	55,998
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	553,580	-	174,082	220,782	-	-	948,444
Transportation services								
Roadways	8	966,748	-	201,874	706,022	-	-	1,874,644
Winter Control	9	166,114	-	281,497	-	-	-	447,611
Transit	10	-	-	103,213	-	-	-	103,213
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	45,766	-	165,775	-	-	-	211,541
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,178,628	-	752,359	706,022	-	-	2,637,009
Environmental services								
Sanitary Sewer System	16	-	-	26,450	-	-	-	26,450
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	131,695	11,399	59,941	-	-	-	203,035
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	131,695	11,399	86,391	-	-	-	229,485
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	42,877	-	24,289	23,739	-	-	90,905
--	29	-	-	-	-	-	-	-
Subtotal	30	42,877	-	24,289	23,739	-	-	90,905
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	12,738	-	12,738
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	12,738	-	12,738
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	976,163	-	684,196	142,194	438	-	1,802,991
Libraries	38	288,734	913	120,106	6,255	-	-	416,008
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,264,897	913	804,302	148,449	438	-	2,218,999
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	552	-	-	-	552
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	552	-	-	-	552
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,902,383	12,312	2,339,433	1,744,707	13,176	-	8,012,011

1999 FINANCIAL INFORMATION RETURN

Municipality

Valley East C

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	623,703	
Source of Financing				
Contributions from Own Funds				
Revenue Fund		2	730,773	
Reserves and Reserve Funds		3	1,402,965	
	Subtotal	4	2,133,738	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation		5	-	
Ontario Financing Authority		7	-	
Commercial Area Improvement Program		9	-	
Other Ontario Housing Programs		10	-	
Ontario Clean Water Agency		11	-	
Tile Drainage and Shoreline Property Assistance Programs		12	-	
Serial Debentures		13	-	
Sinking Fund Debentures		14	-	
Long Term Bank Loans		15	-	
Long Term Reserve Fund Loans		16	-	
- -		17	-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario		20	16,200	
Canada		21	-	
Other Municipalities		22	-	
	Subtotal	23	16,200	
Other Financing				
Prepaid Special Charges		24	-	
Proceeds From Sale of Land and Other Capital Assets		25	-	
Investment Income				
From Own Funds		26	-	
Other		27	-	
Donations		28	-	
--		30	-	
--		31	-	
	Subtotal	32	-	
	Total Sources of Financing	33	2,149,938	
Applications				
Own Expenditures				
Short Term Interest Costs		34	-	
Other		35	2,085,388	
	Subtotal	36	2,085,388	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities		37	-	
Unconsolidated Local Boards		38	-	
Individuals		39	-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund		41	-	
	Total Applications	42	2,085,388	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43	559,153	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)		44	-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council		45	-	
- Proceeds From Long Term Liabilities		46	-	
- Transfers From Reserves and Reserve Funds		47	559,153	
- -		48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	559,153	
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19	-	
			-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Valley East C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	6,600	-	-	78,435
Protection to Persons and Property					
Fire	2	-	-	-	198,087
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	198,087
Transportation services					
Roadways	8	-	-	-	868,991
Winter Control	9	-	-	-	-
Transit	10	-	-	-	110,180
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	10,587
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	989,758
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	23,739
--	29	-	-	-	-
Subtotal	30	-	-	-	23,739
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	167,972
Libraries	38	9,600	-	-	26,462
Other Cultural	39	-	-	-	-
Subtotal	40	9,600	-	-	194,434
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	600,935
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	600,935
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,200	-	-	2,085,388

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Valley East C

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Valley East C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in U.S. dollars		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	235,000
--		44	-
Total		45	235,000

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Valley East C

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only			46	-	-	
- share of integrated projects			47	-	-	
Sewer projects - for this municipality only			48	-	-	
- share of integrated projects			49	-	-	
7. 1999 Debt Charges						
			principal		interest	
			1		2	
			\$		\$	
Recovered from the consolidated revenue fund			50		12,147	
- general tax rates			51		-	
- special are rates and special charges			52		-	
- benefitting landowners			53		-	
- user rates (consolidated entities)			54		-	
Recovered from reserve funds			55		-	
Recovered from unconsolidated entities			57		-	
- hydro			56		-	
- gas and telephone			58		-	
--			59		-	
--			Total		78	
			12,147		165	
Line 78 includes:						
Financing of one-time real estate purchase			90		-	
Other lump sum (balloon) repayments of long term debt			91		-	
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund		recoverable from reserve funds	
			recoverable from unconsolidated entities			
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
2000			61	-	-	-
2001			62	-	-	-
2002			63	-	-	-
2003			64	-	-	-
2004				-	-	-
2005 - 2009			65	-	-	-
2010 onwards			79	-	-	-
interest to be earned on sinking funds *			69	-	-	-
Downtown revitalization program			70	-	-	-
Total			71	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
2000			72		-	
2001			73		-	
2002			74		-	
2003			75		-	
2004			76		-	
Total			77		-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal		interest	
			1		2	
			\$		\$	
Repayment of Provincial Special Assistance			92		-	
Other long term debt refinanced			93		-	

1999 FINANCIAL INFORMATION RETURN

Municipality

Valley East C

9LT
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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		7,411,807	100,329	7,512,136	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		76,804	-	76,804	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	7,488,611	100,329	7,588,940	7,512,136	-	76,804	-	7,588,940	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	491,319	-	491,319	491,319	-	-	-	491,319	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	7,979,930	100,329	8,080,259	8,003,455	-	76,804	-	8,080,259	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East C

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	--	62	-	1,858,489	39,928	-	1,898,417	1,897,447	970	-	1,898,417	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)												
	--	64	-	260,802	6,453	-	267,255	266,946	309	-	267,255	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	1,064,006	26,366	-	1,090,372	1,090,186	186	-	1,090,372	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	1,485,294	30,236	-	1,515,530	1,512,942	2,588	-	1,515,530	-
	--	96	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	4,668,591	102,983	-	4,771,574	4,767,521	4,053	-	4,771,574	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Valley East C

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		1	\$
Balance at the beginning of the year	1	4,042,861	
Revenues			
Contributions from revenue fund	2	1,013,934	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	24,019	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	94,992	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,132,945	
Expenditures			
Transferred to capital fund	14	1,402,965	
Transferred to revenue fund	15	157,298	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,560,263	
Balance at the end of the year for:			
Reserves	23	1,458,342	
Reserve Funds	24	2,157,201	
Total	25	3,615,543	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	690,450	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	14,915	
Insurance	32	5,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	197,014	
- sanitary and storm sewers	36	215,911	
- parks and recreation	64	29,808	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	20,102	
- housing	40	-	
- industrial development	41	32,579	
- other and unspecified	42	1,686,551	
Waterworks current purposes	49	-	
Transit current purposes	50	2,000	
Library current purposes	51	33,481	
--	52	876	
--	53	168,633	
--	54	40,000	
Obligatory reserve funds:			
Development Charges Act	68	58,429	
Lot levies and subdivider contributions	44	259,794	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	160,000	
--	56	-	
--	57	-	
Total	58	3,615,543	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East C

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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,343,339	-
Accounts receivable			
Canada	2	114,990	
Ontario	3	283,766	
Region or county	4	9,434	
Other municipalities	5	-	
School Boards	6	6,920	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	153,343	business taxes
Taxes receivable			
Current year's levies	9	1,100,863	
Previous year's levies	10	520,216	-
Prior year's levies	11	225,939	-
Penalties and interest	12	182,235	-
Less allowance for uncollectables (negative)	13	- 47,850	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	377,306	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	Total 21	4,270,501	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East C

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	74,848		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	518,611		
Other	32	162		
Other current liabilities	33	455,160		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,615,543		
Accumulated net revenue (deficit)				
General revenue	42	165,330		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 559,153		
Total	59	4,270,501		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	9		
Non-line Department Support Staff	2	-		
Fire	3	6		
Police	4	-		
Transit	5	-		
Public Works	6	19		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	12		
Libraries	11	3		
Planning	12	-		
Total	13	49		
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1	2	
		\$	\$	
Wages and salaries	14	2,334,040	932,116	
Employee benefits	15	549,779	80,034	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	15,568,680		
Previous years' tax	17	410,993		
Penalties and interest	18	276,917		
Subtotal	19	16,256,590		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	53,009		
- recoverable from upper tier	90	101,171		
- recoverable from school boards	91	114,665		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	16,525,435		
Amounts added to the tax roll for collection purposes only	30	2,711		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1999 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,990,305		
Due date of last installment (YYYYMMDD)	33	19,990,405		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,990,827		
Due date of last installment (YYYYMMDD)	36	19,990,924		
		\$		
Supplementary taxes levied with 2000 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 2000	58	-	-	-
in 2001	59	-	-	-
in 2002	60	-	-	-
in 2003	61	-	-	-
in 2004	62	-	-	-
Total	63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84			253,319		
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
	--					
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1998 Approved in 1999 Financed in 1999 No long term financing necessary Approved but not financed as at December 31, 1999 Applications submitted but not approved as at Decemeber 31, 1999		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
	67	-	-	-	-	
	68	-	-	-	-	
	69	-	-	-	-	
	70	-	-	-	-	
	71	-	-	-	-	
	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
	73	2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		8,400,000	-	-	-	
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		-	-	-	-	

ANALYSIS OF USER FEES

Municipality

Valley East C

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1 Hour	55	110	304,528	0
	37	2 Year	71	280	98,877	0
	37	3 Week	32	35	81,826	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			485,231	
All other user fees		22			390,359	
	Total	23			875,590	