

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26037

MUNICIPALITY OF: Thorold C

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Thorold C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	25,859,888	9,735,557	9,150,375	6,973,956
Direct water billings on ratepayers -- own municipality	2	1,736,506	870,756		865,750
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,681,895	1,538,518		143,377
-- other municipalities	5	-	-		-
Subtotal	6	29,278,289	12,144,831	9,150,375	7,983,083
PAYMENTS IN LIEU OF TAXATION					
Canada	7	19,907	6,127	-	13,780
Canada Enterprises	8	236,553	97,374	7,421	131,758
Ontario					
The Municipal Tax Assistance Act	9	71,125	45,104		26,021
The Municipal Act, section 157	10	18,000	10,324		7,676
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	34,111	17,532	3,693	12,886
Ontario Hydro	13	782,599	238,200	-	544,399
Liquor Control Board of Ontario	14	- 249	- 98	- -	151
Other	15	-	-	-	-
Municipal enterprises	16	34,217	9,805	-	24,412
Other municipalities and enterprises	17	25,213	7,544	-	17,669
Subtotal	18	1,221,476	431,912	11,114	778,450
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	388,000			388,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	217,000			217,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	605,000			605,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	87,702			87,702
Canada specific grants	30	23,704			23,704
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	793,855			793,855
Subtotal	33	905,261			905,261
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	156,240	-	-	156,240
Rents, concessions and franchises	36	8,548			8,548
Fines	37	28,843			28,843
Penalties and interest on taxes	38	374,643			374,643
Investment income - from own funds	39	395,305			395,305
- other	40	-			-
Donations	70	700			700
Sales of publications, equipment, etc	42	267			267
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	59,834			59,834
Contributions from non-consolidated entities	45	35,610			35,610
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	22,499			22,499
--	48	-			-
Subtotal	50	1,082,489	-	-	1,082,489

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Thorold C

2LT - UP

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For the year ended December 31, 1999.

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ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Thorold C

2LT - UP
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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					143,596
4000		Subtotal levied by tax rate					9,705,291
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						30,266
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					30,266
3200		Total upper tier purpose taxation					9,735,557

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Thorold C

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.414000	2,784,798	1,652,661	9,004	1,096,749	26,384
- farmland pending development -		0.414000	-	-	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	77,703	61,333	308	15,811	251
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	13,211	11,896	1	1,258	56
Managed Forest		0.103500	52	52	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	2,875,764	1,725,942	9,313	1,113,818	26,691
Subtotal Commercial			1,813,309	1,174,806	32,767	564,664	41,072
Subtotal Industrial			4,058,401	2,629,357	73,336	1,263,786	91,922
Pipeline		1.752400	221,110	143,253	3,995	68,854	5,008
Other		-	-	-	-	-	-
Supplementary Taxes			181,791	107,610	2,228	69,160	2,793
Subtotal levied by tax rate			9,150,375	5,780,968	121,639	3,080,282	167,486
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			9,150,375	5,780,968	121,639	3,080,282	167,486

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Thorold C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,633	-	-	15,143
Protection to Persons and Property					
Fire	2	-	-	-	31,867
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	31,867
Transportation services					
Roadways	8	4,231	-	-	25,309
Winter Control	9	-	-	-	-
Transit	10	-	-	-	70,000
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,231	-	-	95,309
Environmental services					
Sanitary Sewer System	16	-	-	-	70,910
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	76,952
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	684
Subtotal	23	-	-	-	148,546
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	21,000	-	74,512
--	29	-	-	-	-
Subtotal	30	-	21,000	-	74,512
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	38,873	-	-	385,146
Libraries	38	42,002	2,704	-	24,061
Other Cultural	39	-	-	-	-
Subtotal	40	80,875	2,704	-	409,207
Planning and Development					
Planning and Development	41	-	-	-	18,600
Commercial and Industrial	42	963	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	671
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	963	-	-	19,271
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	87,702	23,704	-	793,855

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality

Thorold C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	710,860	-	884,925	1,174,978	-	5,200	2,765,563
Protection to Persons and Property								
Fire	2	926,895	-	191,485	102,084	-	-	1,220,464
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	296,635	-	58,764	12,802	-	-	368,201
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,223,530	-	250,249	114,886	-	-	1,588,665
Transportation services								
Roadways	8	632,824	-	404,822	475,145	-	236,000	1,276,791
Winter Control	9	110,955	-	58,570	53,096	-	-	222,621
Transit	10	61,923	-	246,002	1,083	-	-	309,008
Parking	11	-	-	2,123	-	-	-	2,123
Street Lighting	12	-	-	134,587	14,856	-	-	149,443
Air Transportation	13	-	-	-	-	15,966	-	15,966
--	14	-	-	-	-	-	-	-
Subtotal	15	805,702	-	846,104	544,180	15,966	236,000	1,975,952
Environmental services								
Sanitary Sewer System	16	151,743	39,370	138,160	1,127,418	-	149,600	1,606,291
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	163,992	29,306	104,188	584,480	-	91,600	973,566
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	1,307	-	-	-	1,307
--	22	-	-	-	-	-	-	-
Subtotal	23	315,735	68,676	243,655	1,711,898	-	241,200	2,581,164
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	338,662	-	116,789	45,231	-	-	500,682
--	29	-	-	-	-	-	-	-
Subtotal	30	338,662	-	116,789	45,231	-	-	500,682
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	23,148	-	9,082	11,921	-	-	44,151
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	23,148	-	9,082	11,921	-	-	44,151
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	583,845	-	377,082	197,485	51,682	-	1,210,094
Libraries	38	250,112	-	120,655	60,120	-	-	430,887
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	833,957	-	497,737	257,605	51,682	-	1,640,981
Planning and Development								
Planning and Development	41	163,529	-	28,339	4,258	-	-	196,126
Commercial and Industrial	42	7,784	-	26,401	8,000	15,500	-	57,685
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	171,313	-	54,740	12,258	15,500	-	253,811
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,422,907	68,676	2,903,281	3,872,957	83,148	-	11,350,969

1999 FINANCIAL INFORMATION RETURN		
Municipality		
Thorold C		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	3,950,468
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,589,456
Reserves and Reserve Funds	3	1,514,698
Subtotal	4	3,104,154
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	2,270,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	2,270,000
Grants and Loan Forgiveness		
Ontario	20	542,281
Canada	21	-
Other Municipalities	22	-
Subtotal	23	542,281
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	4,699
Donations	28	43,089
--	30	233,949
--	31	-
Subtotal	32	281,737
Total Sources of Financing	33	6,198,172
Applications		
Own Expenditures		
Short Term Interest Costs	34	39,713
Other	35	3,295,266
Subtotal	36	3,334,979
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	204,200
Total Applications	42	3,539,179
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,291,475
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	10,574
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	1,167,049
- Transfers From Reserves and Reserve Funds	47	135,000
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,291,475
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Thorold C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	237,661
Protection to Persons and Property					
Fire	2	-	-	-	29,473
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,473
Transportation services					
Roadways	8	-	-	-	489,982
Winter Control	9	-	-	-	-
Transit	10	-	-	-	5,164
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	14,856
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	510,002
Environmental services					
Sanitary Sewer System	16	542,281	-	-	680,719
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	699,484
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	542,281	-	-	1,380,203
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	263,008
--	29	-	-	-	-
Subtotal	30	-	-	-	263,008
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	14,632
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	14,632
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	490,442
Libraries	38	-	-	-	56,718
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	547,160
Planning and Development					
Planning and Development	41	-	-	-	352,840
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	352,840
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	542,281	-	-	3,334,979

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Thorold C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	2,363,281	
Waterworks System	18	-	
Garbage Collection	19	131,409	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	2,494,690	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	1,088,300	
Telephone	50	-	
	Total 51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Thorold C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	2,494,690	
Subtotal	4	2,494,690	
Plus: All debt assumed by the municipality from others	5	1,088,300	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,582,990	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	3,582,990	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	751,194	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	751,194	

1999 FINANCIAL INFORMATION RETURN

Municipality

Thorold C

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-			
- share of integrated projects		47	-	-			
Sewer projects - for this municipality only		48	-	-			
- share of integrated projects		49	-	-			
7. 1999 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates		50	-	-			
- special are rates and special charges		51	43,630	25,046			
- benefitting landowners		52	-	-			
- user rates (consolidated entities)		53	-	-			
Recovered from reserve funds		54	-	-			
Recovered from unconsolidated entities							
- hydro		55	137,100	130,024			
- gas and telephone		57	-	-			
--		56	-	-			
--		58	-	-			
--		59	-	-			
Total		78	180,730	155,070			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	221,690	154,801	-	-	146,300	115,972
2001	62	233,800	141,035	-	-	165,000	100,610
2002	63	220,450	125,496	-	-	97,000	83,285
2003	64	235,110	111,313	-	-	110,000	73,100
2004		1,547,770	96,126	-	-	120,000	61,275
2005 - 2009	65	35,870	1,794	-	-	450,000	99,975
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,494,690	630,565	-	-	1,088,300	534,217
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
2000	72	-	-	-	-	-	
2001	73	-	-	-	-	-	
2002	74	-	-	-	-	-	
2003	75	-	-	-	-	-	
2004	76	-	-	-	-	-	
Total	77	-	-	-	-	-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		8,870,253	136,625	9,006,878	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		691,441	6,972	698,413	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		431,912	-	431,912	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	9,993,606	143,597	10,137,203	9,705,291	-	431,912	-	10,137,203	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	30,266	-	30,266	30,266	-	-	-	30,266	-
Direct water billings	20	-	870,756	-	870,756	870,756	-	-	-	870,756	-
Sewer surcharge on direct water billings	21	-	1,538,518	-	1,538,518	1,538,518	-	-	-	1,538,518	-
Total region or county	22	-	12,433,146	143,597	12,576,743	12,144,831	-	431,912	-	12,576,743	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	5,682,207	107,610	-	5,789,817	5,780,967	8,850	-	5,789,817	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	119,527	2,228	-	121,755	121,639	116	-	121,755	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	3,013,124	69,160	-	3,082,284	3,080,282	2,002	-	3,082,284	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	164,839	2,794	-	167,633	167,487	146	-	167,633	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	8,979,697	181,792	-	9,161,489	9,150,375	11,114	-	9,161,489	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Thorold C

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15

		1	\$
Balance at the beginning of the year	1	8,186,374	
Revenues			
Contributions from revenue fund	2	2,283,501	
Contributions from capital fund	3	204,200	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	203,353	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	64,937	
- other	6	46,179	
--	9	61,295	
--	10	60,540	
--	11	55,000	
--	12	292,099	
Total revenue	13	3,271,104	
Expenditures			
Transferred to capital fund	14	1,514,698	
Transferred to revenue fund	15	59,834	
Charges for long term liabilities - principal and interest	16	-	
--	63	55,000	
--	20	-	
--	21	-	
Total expenditure	22	1,629,532	
Balance at the end of the year for:			
Reserves	23	8,213,417	
Reserve Funds	24	1,614,529	
Total	25	9,827,946	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	460,000	
Contingencies	27	226,242	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,138,606	
Sick leave	31	557,211	
Insurance	32	214,014	
Workers' compensation	33	-	
Capital expenditure - general administration	34	48,831	
- roads	35	105,959	
- sanitary and storm sewers	36	1,286,926	
- parks and recreation	64	404,906	
- library	65	22,426	
- other cultural	66	-	
- water	38	133,609	
- transit	39	-	
- housing	40	-	
- industrial development	41	673,290	
- other and unspecified	42	-	
Waterworks current purposes	49	702,313	
Transit current purposes	50	10,142	
Library current purposes	51	12,336	
--	52	1,582,400	
--	53	256,959	
--	54	861,200	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	879,549	
Recreational land (the Planning Act)	46	26,331	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	207,771	
--	56	2,351	
--	57	14,574	
Total	58	9,827,946	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thorold C

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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	6,662,754	-
Accounts receivable			
Canada	2	35,066	
Ontario	3	5,000	
Region or county	4	29,089	
Other municipalities	5	-	
School Boards	6	1,135	portion of taxes
Waterworks	7	614,552	receivable for
Other (including unorganized areas)	8	86,382	business taxes
Taxes receivable			
Current year's levies	9	2,637,333	
Previous year's levies	10	492,551	- 8,197
Prior year's levies	11	424,539	112,141
Penalties and interest	12	461,734	85,939
Less allowance for uncollectables (negative)	13	- 925,649	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	101,879	portion of line 20
Capital outlay to be recovered in future years	19	3,582,990	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	14,209,355	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thorold C

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	20,884		
Ontario	27	12,544		
Region or county	28	1,062,374		
Other municipalities	29	6,483		
School Boards	30	-		
Trade accounts payable	31	528,364		
Other	32	253,728		
Other current liabilities	33	7,760		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,363,281		
- special area rates and special charges	35	131,409		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,088,300		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	9,827,946		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	3,457		
--	44	185,157		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	9,143		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,291,475		
Total	59	14,209,355		

			1		
1. Number of continuous full time employees as at December 31					
Administration		1	4		
Non-line Department Support Staff		2	13		
Fire		3	10		
Police		4	-		
Transit		5	-		
Public Works		6	23		
Health Services		7	5		
Homes for the Aged		8	-		
Other Social Services		9	-		
Parks and Recreation		10	8		
Libraries		11	6		
Planning		12	3		
Total		13	72		
		continuous full time employees December 31			
		other			
		1 \$	2 \$		
2. Total expenditures during the year on:					
Wages and salaries	14	3,088,309	790,165		
Employee benefits	15	473,657	70,776		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:			16	23,091,027	
Current year's tax			17	1,154,792	
Previous years' tax			18	704,236	
Penalties and interest			19	24,950,055	
Subtotal			20	-	
Discounts allowed					
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts			25	316,836	
- recoverable from upper tier			90	163,978	
- recoverable from school boards			91	338,942	
Transfers to tax sale and tax registration accounts			26	-	
The Municipal Elderly Residents' Assistance Act - reductions			27	-	
- refunds			28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals			92	-	
- cancellations			93	-	
- other			94	-	
			2 %		
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	40.00	3,363		
- recoverable from upper tier	96	40.00	4,602		
- recoverable from school boards	97	40.00	7,677		
Rebates under section 442.2 of the Municipal Act					
- commercial properties			98	-	
- industrial properties			99	-	
--			80	-	
Total reductions			29	25,785,453	
Amounts added to the tax roll for collection purposes only			30	88,060	
Business taxes written off under subsection 441(1) of the Municipal Act			81	-	
		1			
4. Tax due dates for 1999 (lower tier municipalities only)					
Interim billings:			31	2	
Number of installments			32	19,990,331	
Due date of first installment (YYYYMMDD)			33	19,990,430	
Due date of last installment (YYYYMMDD)					
Final billings:			34	2	
Number of installments			35	19,990,630	
Due date of first installment (YYYYMMDD)			36	19,990,831	
Due date of last installment (YYYYMMDD)				\$	
Supplementary taxes levied with 2000 due date			37	424,158	
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 2000	58	5,344,500	-	-	-
in 2001	59	1,795,000	-	-	-
in 2002	60	1,776,800	-	-	-
in 2003	61	2,729,800	-	-	-
in 2004	62	500,000	-	-	-
Total		63	12,146,100	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1999 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	6,207	1,202,894	533,612
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1999 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	6,155	1,185,167	496,728
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
			\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds				
				1
				\$
Loans or advances due to reserve funds as at December 31				84
				1,359,896

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
			\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
			\$	\$	\$
Approved but not financed as at December 31, 1998		67	-	-	3,502,076
Approved in 1999		68	-	-	-
Financed in 1999		69	-	-	2,270,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1999		71	-	-	1,232,076
Applications submitted but not approved as at Decemeber 31, 1999		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
			\$	\$	\$	\$
73		11,800,000	11,900,000	12,000,000	12,100,000	12,200,000

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	7
Construction contracts awarded at \$100,000 or greater		86	5
			1,250,805
			1,193,234

ANALYSIS OF USER FEES

Municipality

Thorold C

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Year			70,000	Annual Payme
	2	Hour	76	140	354,046	Min/Max rate
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			424,046	
All other user fees		22			369,809	
	Total	23			793,855	