

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58054

MUNICIPALITY OF: Terrace Bay Tp

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,867,797	-	2,051,453	2,816,344
Direct water billings on ratepayers -- own municipality	2	184,684	-		184,684
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	5,052,481	-	2,051,453	3,001,028
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,316	-	-	2,316
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	51,664	-		51,664
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	5,604	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	450	-	-	450
Liquor Control Board of Ontario	14	3,006	-	468	2,538
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	64,765	-	6,072	58,693
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	629,147			629,147
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	52,000			52,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	681,147			681,147
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	74,483			74,483
Canada specific grants	30	15,702			15,702
Other municipalities - grants and fees	31	21,397			21,397
Fees and service charges	32	114,812			114,812
Subtotal	33	226,394			226,394
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,246	-	-	3,246
Rents, concessions and franchises	36	215,738			215,738
Fines	37	-			-
Penalties and interest on taxes	38	24,827			24,827
Investment income - from own funds	39	38,828			38,828
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	3,393			3,393
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,205			5,205
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	30,467			30,467
--	46	-			-
--	47	6,630			6,630
--	48	-			-
Subtotal	50	328,334	-	-	328,334

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

2LT - UP
42

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					
4000	Subtotal levied by tax rate						-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						-

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.414000	247,376	164,767	1,109	70,362	11,138
- farmland pending development -		0.414000	-	-	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	9,953	8,161	67	1,394	331
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	-	-	-	-	-
Managed Forest		0.103500	-	-	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	257,329	172,928	1,176	71,756	11,469
Subtotal Commercial			225,927	159,844	8,398	44,638	13,047
Subtotal Industrial			1,568,067	1,109,408	58,284	309,819	90,556
Pipeline		-	-	-	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes			130	48	-	82	-
Subtotal levied by tax rate			2,051,453	1,442,228	67,858	426,295	115,072
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			2,051,453	1,442,228	67,858	426,295	115,072

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	37,192	-	-	9,274
Protection to Persons and Property					
Fire	2	-	-	-	7,840
Police	3	3,718	-	-	164
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,350
Emergency measures	6	-	-	-	-
Subtotal	7	3,718	-	-	10,354
Transportation services					
Roadways	8	624	-	-	3,875
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	3,527
--	14	-	-	-	-
Subtotal	15	624	-	-	7,402
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	21,397	9,098
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	21,397	9,098
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,000
--	29	-	-	-	-
Subtotal	30	-	-	-	1,000
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	5,396	-	-	859
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	5,396	-	-	859
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,089	2,295	-	66,106
Libraries	38	5,037	-	-	3,758
Other Cultural	39	-	1,100	-	224
Subtotal	40	12,126	3,395	-	70,088
Planning and Development					
Planning and Development	41	12,307	12,307	-	6,017
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	3,120	-	-	720
Subtotal	47	15,427	12,307	-	6,737
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	74,483	15,702	21,397	114,812

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	395,263	-	268,073	57,944	-	-	721,280
Protection to Persons and Property								
Fire	2	37,031	-	54,680	24,584	-	-	116,295
Police	3	592,057	-	132,069	31,122	-	-	755,248
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	11,935	3,000	-	-	14,935
Emergency measures	6	-	-	1,327	-	-	-	1,327
Subtotal	7	629,088	-	200,011	58,706	-	-	887,805
Transportation services								
Roadways	8	197,972	-	135,951	110,853	-	126,261	318,515
Winter Control	9	43,064	-	14,332	-	-	74,304	131,700
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	51,290	-	-	-	51,290
Air Transportation	13	8,276	-	32,430	277	-	3,035	44,018
--	14	-	-	-	-	-	-	-
Subtotal	15	249,312	-	234,003	111,130	-	48,922	545,523
Environmental services								
Sanitary Sewer System	16	15,420	-	21,597	10,488	-	-	47,505
Storm Sewer System	17	8,624	-	-	-	-	-	8,624
Waterworks System	18	15,912	-	14,957	35,573	-	835	67,277
Garbage Collection	19	37,922	-	-	-	-	30,639	68,561
Garbage Disposal	20	25,566	-	1,368	13,095	-	16,016	56,045
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	103,444	-	37,922	59,156	-	47,490	248,012
Health Services								
Public Health Services	24	-	-	-	-	37,456	-	37,456
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	77,617	-	-	-	77,617
Cemeteries	28	3,828	-	820	3,083	-	587	8,318
--	29	-	-	-	-	-	-	-
Subtotal	30	3,828	-	78,437	3,083	37,456	587	123,391
Social and Family Services								
General Assistance	31	-	-	-	-	530,210	-	530,210
Assistance to Aged Persons	32	-	-	13,117	-	-	-	13,117
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	38,000	-	-	-	38,000
Subtotal	36	-	-	51,117	-	530,210	-	581,327
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	418,744	116,695	220,635	63,689	-	845	820,608
Libraries	38	95,986	-	19,986	-	-	-	115,972
Other Cultural	39	-	-	9,922	-	-	-	9,922
Subtotal	40	514,730	116,695	250,543	63,689	-	845	946,502
Planning and Development								
Planning and Development	41	26,683	-	36,059	31,416	-	-	94,158
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	92,504	-	20,522	-	-	-	113,026
Subtotal	47	119,187	-	56,581	31,416	-	-	207,184
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,014,852	116,695	1,176,687	385,124	567,666	-	4,261,024

1999 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Terrace Bay Tp	59
For the year ended December 31, 1999.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	354,974
Reserves and Reserve Funds	3	113,295
Subtotal	4	468,269
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	79,994
Canada	21	10,258
Other Municipalities	22	-
Subtotal	23	90,252
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	2,380
--	30	-
--	31	-
Subtotal	32	2,380
Total Sources of Financing	33	560,901
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	428,951
Subtotal	36	428,951
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	131,950
Total Applications	42	560,901
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	71,579
Protection to Persons and Property					
Fire	2	-	-	-	17,684
Police	3	-	-	-	14,474
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	32,158
Transportation services					
Roadways	8	3,750	-	-	118,307
Winter Control	9	-	-	-	6,167
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	7,431
--	14	-	-	-	-
Subtotal	15	3,750	-	-	131,905
Environmental services					
Sanitary Sewer System	16	-	-	-	10,488
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	26,156
Garbage Collection	19	-	-	-	3,095
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	39,739
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,083
--	29	-	-	-	-
Subtotal	30	-	-	-	3,083
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	20,190	-	-	66,425
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	20,190	-	-	66,425
Planning and Development					
Planning and Development	41	-	10,258	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	56,054	-	-	84,062
Subtotal	47	56,054	10,258	-	84,062
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	79,994	10,258	-	428,951

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	331,094	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	331,094	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	331,094	
	Subtotal	4	331,094	
Plus: All debt assumed by the municipality from others		5	-	
Less: All debt assumed by others				
:Ontario		6	-	
:Schoolboards		7	-	
:Other municipalities		8	-	
	Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	-	
- enterprises and other		13	-	
	Subtotal	14	-	
	Total	15	331,094	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	-	
Installment (serial) debentures		17	-	
Long term bank loans		18	331,094	
Lease purchase agreements		19	-	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	-	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in U.S. dollars		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	-	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	-	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	-	
Total liability under OMERS plans				
- initial unfunded		34	-	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
	Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
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1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Terrace Bay Tp

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	1,446,484	48	-	1,446,532	1,442,228	4,304	-	1,446,532	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
	64	-	68,083	-	-	68,083	67,858	225	-	68,083	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	427,407	82	-	427,489	426,295	1,194	-	427,489	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
	95	-	115,421	-	-	115,421	115,072	349	-	115,421	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,057,395	130	-	2,057,525	2,051,453	6,072	-	2,057,525	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Terrace Bay Tp

10
15

		1	\$
Balance at the beginning of the year	1	930,078	
Revenues			
Contributions from revenue fund	2	30,150	
Contributions from capital fund	3	131,950	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	45,382	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	207,482	
Expenditures			
Transferred to capital fund	14	113,295	
Transferred to revenue fund	15	5,205	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	118,500	
Balance at the end of the year for:			
Reserves	23	210,000	
Reserve Funds	24	809,060	
Total	25	1,019,060	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	210,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	3,605	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	637	
- sanitary and storm sewers	36	697	
- parks and recreation	64	118,920	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	685,201	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,019,060	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

11
16

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	959,186	-
Accounts receivable			
Canada	2	22,960	
Ontario	3	78,937	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	77,594	receivable for
Other (including unorganized areas)	8	43,899	business taxes
Taxes receivable			
Current year's levies	9	133,564	
Previous year's levies	10	17,269	-
Prior year's levies	11	27,148	-
Penalties and interest	12	16,248	-
Less allowance for uncollectables (negative)	13	- 30,061	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	13,434	portion of line 20
Capital outlay to be recovered in future years	19	331,094	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	1,691,272	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	18,112		
Trade accounts payable	31	242,552		
Other	32	53,883		
Other current liabilities	33	2,156		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	331,094		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,019,060		
Accumulated net revenue (deficit)				
General revenue	42	24,415		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,691,272		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	6	
Non-line Department Support Staff	2	-	
Fire	3	8	
Police	4	-	
Transit	5	-	
Public Works	6	6	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	7	
Planning	12	1	
Total	13	28	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1	2
		\$	\$
Wages and salaries	14	1,400,921	310,730
Employee benefits	15	232,319	32,397
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	4,736,958	
Previous years' tax	17	334,890	
Penalties and interest	18	43,078	
Subtotal	19	5,114,926	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	3,816	
- recoverable from upper tier	90	-	
- recoverable from school boards	91	3,453	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	1,200	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	174	
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	5,123,569	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	533	
		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,990,716	
Due date of last installment (YYYYMMDD)	33	19,990,813	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,991,122	
Due date of last installment (YYYYMMDD)	36	19,991,210	
		\$	
Supplementary taxes levied with 2000 due date	37	343	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 2000	58	-	-
in 2001	59	-	-
in 2002	60	-	-
in 2003	61	-	-
in 2004	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	827	151,329	33,355	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	159		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
		1				
		\$				
Loans or advances due to reserve funds as at December 31		84	108,435			
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1998		67	-	-	-	
Approved in 1999		68	-	-	-	
Financed in 1999		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1999		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1999		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
		1		2		
		\$				
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		

ANALYSIS OF USER FEES

Municipality

Terrace Bay Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1	47	161	39,230	Unit of Meas
	2	2			7,840	Called as ne
	20	3	2	3	9,098	Unit of Meas
	37	4			7,704	Each course
	37	5	17	45	12,386	Unit of Meas
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			76,258	
All other user fees		22			38,554	
	Total	23			114,812	