

# 1999 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 40004**

**MUNICIPALITY OF: Stephen Tp**

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Stephen Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,668,824	1,298,116	1,292,928	1,077,780
Direct water billings on ratepayers -- own municipality	2	362,053	-		362,053
-- other municipalities	3	30,451	-		30,451
Sewer surcharge on direct water billings -- own municipality	4	293,684	-		293,684
-- other municipalities	5	-	-		-
Subtotal	6	4,355,012	1,298,116	1,292,928	1,763,968
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	66,243	37,715		28,528
The Municipal Act, section 157	10	-	-		-
Other	11	180,319	102,673		77,646
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,928	1,653	-	1,275
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	4,005	2,280	-	1,725
Subtotal	18	253,495	144,321	-	109,174
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	403,999			403,999
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	60,000			60,000
Municipal Restructuring Fund	65	10,123			10,123
.....	61	-			-
Subtotal	69	474,122			474,122
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	12,134			12,134
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	34,486			34,486
Fees and service charges	32	480,605			480,605
Subtotal	33	527,225			527,225
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	39,088	-	-	39,088
Rents, concessions and franchises	36	-			-
Fines	37	80			80
Penalties and interest on taxes	38	47,608			47,608
Investment income - from own funds	39	-			-
- other	40	113,462			113,462
Donations	70	-			-
Sales of publications, equipment, etc	42	211			211
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	77			77
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	200,526	-	-	200,526







ANALYSIS OF TAXATION - UPPER  
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Stephen Tp

2LT - UP  
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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					9,352
4000		Subtotal levied by tax rate					1,297,369
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						747
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					747
3200		Total upper tier purpose taxation					1,298,116

ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Stephen Tp

2LT - SB  
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Distribution by Purpose							
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.414000	701,393	605,111	-	95,838	444
- farmland pending development -		0.414000	174	174	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	861	861	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	96,249	64,435	-	31,814	-
Managed Forest		0.103500	1,697	1,511	-	186	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	800,374	672,092	-	127,838	444
Subtotal Commercial			236,485	192,463	-	44,022	-
Subtotal Industrial			235,969	192,043	-	43,926	-
Pipeline		0.633400	8,175	6,653	-	1,522	-
Other		0.414000	197	160	-	37	-
Supplementary Taxes			9,595	8,334	-	1,258	3
Subtotal levied by tax rate			1,290,795	1,071,745	-	218,603	447
Railway rights-of-way			2,133	1,736	-	397	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			2,133	1,736	-	397	-
Total school board purposes			1,292,928	1,073,481	-	219,000	447

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Stephen Tp

3  
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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	24,332
Protection to Persons and Property					
Fire	2	-	-	18,288	12,045
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	18,288	12,045
Transportation services					
Roadways	8	1,000	-	12,562	11,581
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,000	-	12,562	11,581
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,888
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	61,029
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	71,917
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	1,300	199,160
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	1,300	199,160
Planning and Development					
Planning and Development	41	-	-	-	3,020
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	11,134	-	2,336	-
Tile Drainage and Shoreline Assistance	45	-	-	-	158,550
--	46	-	-	-	-
Subtotal	47	11,134	-	2,336	161,570
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,134	-	34,486	480,605



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	221,180	-	115,248	409,708	-	-	746,136
Protection to Persons and Property								
Fire	2	65,723	-	66,395	7,791	10,605	-	150,514
Police	3	-	-	60,332	-	-	-	60,332
Conservation Authority	4	-	-	-	-	43,618	-	43,618
Protective inspection and control	5	-	-	27,849	-	-	-	27,849
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	65,723	-	154,576	7,791	54,223	-	282,313
Transportation services								
Roadways	8	166,811	-	117,275	551,934	-	16,139	819,881
Winter Control	9	-	-	-	-	-	16,139	16,139
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,907	1,011	-	-	13,918
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	166,811	-	130,182	552,945	-	-	849,938
Environmental services								
Sanitary Sewer System	16	-	68,161	172,449	39,077	-	-	279,687
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	8,784	-	317,070	15,372	-	-	341,226
Garbage Collection	19	-	-	110,774	-	-	-	110,774
Garbage Disposal	20	5,688	-	129,759	-	-	-	135,447
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	14,472	68,161	730,052	54,449	-	-	867,134
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	540	-	540
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	540	-	540
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	119,512	-	104,983	33,661	18,738	-	276,894
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	119,512	-	104,983	33,661	18,738	-	276,894
Planning and Development								
Planning and Development	41	2,500	-	1,685	-	-	-	4,185
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	18,891	-	13,031	-	-	-	31,922
Tile Drainage and Shoreline Assistance	45	-	158,550	-	-	-	-	158,550
--	46	-	-	-	-	-	-	-
Subtotal	47	21,391	158,550	14,716	-	-	-	194,657
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	609,089	226,711	1,249,757	1,058,554	73,501	-	3,217,612

1999 FINANCIAL INFORMATION RETURN			Municipality		5	
ANALYSIS OF CAPITAL OPERATION			Stephen Tp		9	
For the year ended December 31, 1999.						
					1	
					\$	
Unfinanced capital outlay (Unexpended capital financing)						
at the beginning of the year			1	-	1,808	
Source of Financing						
Contributions from Own Funds						
Revenue Fund			2		609,485	
Reserves and Reserve Funds			3		-	
Subtotal			4		609,485	
Long Term Liabilities Incurred						
Central Mortgage and Housing Corporation			5		-	
Ontario Financing Authority			7		-	
Commercial Area Improvement Program			9		-	
Other Ontario Housing Programs			10		-	
Ontario Clean Water Agency			11		-	
Tile Drainage and Shoreline Property Assistance Programs			12		73,400	
Serial Debentures			13		-	
Sinking Fund Debentures			14		-	
Long Term Bank Loans			15		1,300,000	
Long Term Reserve Fund Loans			16		-	
- -			17		-	
Subtotal *			18		1,373,400	
Grants and Loan Forgiveness						
Ontario			20		1,029,120	
Canada			21		-	
Other Municipalities			22		2,119	
Subtotal			23		1,031,239	
Other Financing						
Prepaid Special Charges			24		128,377	
Proceeds From Sale of Land and Other Capital Assets			25		-	
Investment Income						
From Own Funds			26		-	
Other			27		-	
Donations			28		16,217	
--			30		-	
--			31		-	
Subtotal			32		144,594	
Total Sources of Financing			33		3,158,718	
Applications						
Own Expenditures						
Short Term Interest Costs			34		-	
Other			35		2,372,393	
Subtotal			36		2,372,393	
Transfer of Proceeds From Long Term Liabilities to:						
Other Municipalities			37		-	
Unconsolidated Local Boards			38		-	
Individuals			39		73,400	
Subtotal			40		73,400	
Transfers to Reserves, Reserve Funds and the Revenue Fund			41		55,766	
Total Applications			42		2,501,559	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year			43	-	658,967	
Amount Reported in Line 43 Analysed as Follows:						
Unapplied Capital Receipts (Negative)			44	-	713,734	
To be Recovered From:						
- Taxation or User Charges Within Term of Council			45		54,767	
- Proceeds From Long Term Liabilities			46		-	
- Transfers From Reserves and Reserve Funds			47		-	
- -			48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)			49	-	658,967	
* - Amount in Line 18 Raised on Behalf of Other Municipalities			19		-	
					-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Stephen Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,208
Protection to Persons and Property					
Fire	2	1,407	-	1,210	10,409
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,407	-	1,210	10,409
Transportation services					
Roadways	8	-	-	-	578,713
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	578,713
Environmental services					
Sanitary Sewer System	16	1,013,314	-	-	1,684,589
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,013,314	-	-	1,684,589
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	57,631
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	57,631
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	14,399	-	909	37,843
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	14,399	-	909	37,843
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,029,120	-	2,119	2,372,393

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Stephen Tp

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	1,274,062	
Waterworks System	18	-	
Garbage Collection	19	36,982	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	1,311,044	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	593,959	
	Subtotal	47	-
Electricity	48	593,959	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Stephen Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	630,941	
: To Canada and agencies	2	-	
: To other	3	1,274,062	
Subtotal	4	1,905,003	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,905,003	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	593,959	
Long term bank loans	18	1,274,062	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	36,982	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Stephen Tp

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	11,413	- 15,845	103,684	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1999 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	25,938	42,223		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	108,603	49,947		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	134,541	92,170		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
2000	61	146,956	129,620	-	-
2001	62	151,540	118,539	-	-
2002	63	144,660	107,152	-	-
2003	64	140,489	96,348	-	-
2004		144,212	85,935	-	-
2005 - 2009	65	606,062	283,476	-	-
2010 onwards	79	534,102	121,570	-	-
interest to be earned on sinking funds *	69	36,982	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,905,003	942,640	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
2000	72	-			
2001	73	-			
2002	74	-			
2003	75	-			
2004	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stephen Tp

9LT  
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For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,288,017	9,352	1,297,369	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		144,321	-	144,321	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,432,338	9,352	1,441,690	1,297,369	-	144,321	-	1,441,690	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	747	-	747	747	-	-	-	747	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,433,085	9,352	1,442,437	1,298,116	-	144,321	-	1,442,437	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stephen Tp

9LT  
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For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	-	-	-	-	-	-	-	-	
	--	63	-	1,065,147	8,334	-	1,073,481	1,073,481	-	-	1,073,481	-
French Language Public DSB (specify)	--	64	-	-	-	-	-	-	-	-	-	
	--	65	-	-	-	-	-	-	-	-	-	
	English Language Catholic DSB (specify)											
--	93	-	217,741	1,258	-	218,999	218,999	-	-	218,999	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	444	3	-	447	447	-	-	447	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	1,283,332	9,595	-	1,292,927	1,292,927	-	-	1,292,927	-



1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Stephen Tp

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15

		1	\$
Balance at the beginning of the year	1	1,932,602	
Revenues			
Contributions from revenue fund	2	449,069	
Contributions from capital fund	3	55,766	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	2,894	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	507,729	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at the end of the year for:			
Reserves	23	2,370,308	
Reserve Funds	24	70,023	
Total	25	2,440,331	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,312,170	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	72,669	
- sanitary and storm sewers	36	82,266	
- parks and recreation	64	164,098	
- library	65	-	
- other cultural	66	-	
- water	38	581,011	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	35,526	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	30,951	
--	53	161,640	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,440,331	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Stephen Tp

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	12,701,360	-
	Accounts receivable		
	Canada	236,404	
	Ontario	27,211	
	Region or county	84,236	
	Other municipalities	50,253	
	School Boards	9,133	portion of taxes
	Waterworks	156,044	receivable for
	Other (including unorganized areas)	134,057	business taxes
	Taxes receivable		
	Current year's levies	9359,060	
	Previous year's levies	183,950	-
	Prior year's levies	92,809	-
	Penalties and interest	24,302	-
	Less allowance for uncollectables (negative)	-	-
	Investments		
	Canada	-	
	Provincial	-	
	Municipal	-	
	Other	-	
	Other current assets	70,023	portion of line 20
	Capital outlay to be recovered in future years	1,905,003	for tax sale / tax
	Deferred taxes receivable	-	registration
	Other long term assets	-	-
	Total	5,833,845	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Stephen Tp

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	89,926		
Region or county	28	992		
Other municipalities	29	153,092		
School Boards	30	-		
Trade accounts payable	31	137,134		
Other	32	32,473		
Other current liabilities	33	16,500		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,905,003		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,440,331		
Accumulated net revenue (deficit)				
General revenue	42	315,875		
Special charges and special areas (specify)				
--	43	33,205		
--	44	- 388		
--	45	5,960		
--	46	- 4,564		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	51,907		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 3,217		
--	52	649		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	658,967		
Total	59	5,833,845		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		2
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		9

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1		2	
		\$		\$	
Wages and salaries	14	342,987		156,515	
Employee benefits	15	53,660		5,562	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			3,400,488	
Previous years' tax	17			230,241	
Penalties and interest	18			50,770	
Subtotal	19			3,681,499	
Discounts allowed	20			-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25			6,305	
- recoverable from upper tier	90			8,120	
- recoverable from school boards	91			9,371	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92			-	
- cancellations	93			-	
- other	94			-	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-		-	
- recoverable from upper tier	96	-		-	
- recoverable from school boards	97	-		-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98			-	
- industrial properties	99			-	
--	80			-	
Total reductions	29			3,705,295	
Amounts added to the tax roll for collection purposes only	30			60,283	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,990,326
Due date of last installment (YYYYMMDD)	33		19,990,625
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,990,924
Due date of last installment (YYYYMMDD)	36		19,991,126
			\$
Supplementary taxes levied with 2000 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	1,100,000	-	-	-
in 2000					
in 2001	59	575,000	-	-	-
in 2002	60	586,500	-	-	-
in 2003	61	598,200	-	-	-
in 2004	62	610,100	-	-	-
Total	63	3,469,800	-	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		38,811		32,154					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1999 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		1,031		195,587		166,467			
In this municipality											
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1999 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		748		235,177		58,507			
In this municipality											
In other municipalities (specify municipality)		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1998		67		-		68,852		-		68,852	
Approved in 1999		68		73,400		-		1,300,000		1,373,400	
Financed in 1999		69		73,400		-		1,300,000		1,373,400	
No long term financing necessary		70		-		68,852		-		68,852	
Approved but not financed as at December 31, 1999		71		-		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1999		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		1,887,000		1,915,000		1,945,000		1,975,000		2,005,000	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		5				1,818,916			
Construction contracts awarded at \$100,000 or greater		86		3				1,706,244			

ANALYSIS OF USER FEES

Municipality

Stephen Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			480,605	
	Total	23			480,605	