

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40004

MUNICIPALITY OF: Stephen Tp

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Stephen Tp

2LT - UP

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For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				9,352
4000			Subtotal levied by tax rate				1,297,369
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						747
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100			Subtotal special charges on tax bill				747
3200			Total upper tier purpose taxation				1,298,116

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1999.

Municipality

Stephen Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	701,393	605,111	-	95,838	444
- farmland pending development -	0.414000	174	174	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	861	861	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	96,249	64,435	-	31,814	-
Managed Forest	0.103500	1,697	1,511	-	186	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	800,374	672,092	-	127,838	444
Subtotal Commercial		236,485	192,463	-	44,022	-
Subtotal Industrial		235,969	192,043	-	43,926	-
Pipeline	0.633400	8,175	6,653	-	1,522	-
Other	0.414000	197	160	-	37	-
Supplementary Taxes		9,595	8,334	-	1,258	3
Subtotal levied by tax rate		1,290,795	1,071,745	-	218,603	447
Railway rights-of-way		2,133	1,736	-	397	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		2,133	1,736	-	397	-
Total school board purposes		1,292,928	1,073,481	-	219,000	447

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Stephen Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	24,332
Protection to Persons and Property					
Fire	2	-	-	18,288	12,045
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	18,288	12,045
Transportation services					
Roadways	8	1,000	-	12,562	11,581
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,000	-	12,562	11,581
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,888
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	61,029
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	71,917
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	1,300	199,160
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	1,300	199,160
Planning and Development					
Planning and Development	41	-	-	-	3,020
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	11,134	-	2,336	-
Tile Drainage and Shoreline Assistance	45	-	-	-	158,550
--	46	-	-	-	-
Subtotal	47	11,134	-	2,336	161,570
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,134	-	34,486	480,605

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Stephen Tp

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For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	221,180	-	115,248	409,708	-	-	746,136
Protection to Persons and Property								
Fire	2	65,723	-	66,395	7,791	10,605	-	150,514
Police	3	-	-	60,332	-	-	-	60,332
Conservation Authority	4	-	-	-	-	43,618	-	43,618
Protective inspection and control	5	-	-	27,849	-	-	-	27,849
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	65,723	-	154,576	7,791	54,223	-	282,313
Transportation services								
Roadways	8	166,811	-	117,275	551,934	-	16,139	819,881
Winter Control	9	-	-	-	-	-	16,139	16,139
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,907	1,011	-	-	13,918
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	166,811	-	130,182	552,945	-	-	849,938
Environmental services								
Sanitary Sewer System	16	-	68,161	172,449	39,077	-	-	279,687
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	8,784	-	317,070	15,372	-	-	341,226
Garbage Collection	19	-	-	110,774	-	-	-	110,774
Garbage Disposal	20	5,688	-	129,759	-	-	-	135,447
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	14,472	68,161	730,052	54,449	-	-	867,134
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	540	-	540
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	540	-	540
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	119,512	-	104,983	33,661	18,738	-	276,894
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	119,512	-	104,983	33,661	18,738	-	276,894
Planning and Development								
Planning and Development	41	2,500	-	1,685	-	-	-	4,185
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	18,891	-	13,031	-	-	-	31,922
Tile Drainage and Shoreline Assistance	45	-	158,550	-	-	-	-	158,550
--	46	-	-	-	-	-	-	-
Subtotal	47	21,391	158,550	14,716	-	-	-	194,657
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	609,089	226,711	1,249,757	1,058,554	73,501	-	3,217,612

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,808
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	609,485
Reserves and Reserve Funds	3	-
Subtotal	4	609,485
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	73,400
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	1,300,000
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	1,373,400
Grants and Loan Forgiveness		
Ontario	20	1,029,120
Canada	21	-
Other Municipalities	22	2,119
Subtotal	23	1,031,239
Other Financing		
Prepaid Special Charges	24	128,377
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	16,217
--	30	-
--	31	-
Subtotal	32	144,594
Total Sources of Financing	33	3,158,718
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,372,393
Subtotal	36	2,372,393
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	73,400
Subtotal	40	73,400
Transfers to Reserves, Reserve Funds and the Revenue Fund		
Subtotal	41	55,766
Total Applications	42	2,501,559
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	658,967
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	713,734
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	54,767
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	658,967
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Stephen Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,208
Protection to Persons and Property					
Fire	2	1,407	-	1,210	10,409
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,407	-	1,210	10,409
Transportation services					
Roadways	8	-	-	-	578,713
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	578,713
Environmental services					
Sanitary Sewer System	16	1,013,314	-	-	1,684,589
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,013,314	-	-	1,684,589
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	57,631
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	57,631
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	14,399	-	909	37,843
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	14,399	-	909	37,843
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,029,120	-	2,119	2,372,393

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Stephen Tp

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For the year ended December 31, 1999.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	1,274,062
Waterworks System	18	-
Garbage Collection	19	36,982
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	1,311,044
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	593,959
Subtotal	47	-
Electricity	48	593,959
Gas	49	-
Telephone	50	-
Total	51	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	630,941
: To Canada and agencies	2	-
: To other	3	1,274,062
Subtotal	4	1,905,003
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,905,003
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	593,959
Long term bank loans	18	1,274,062
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	36,982
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1999 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1999.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	11,413	103,684
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1999 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	25,938	42,223
- special are rates and special charges	51	-	-
- benefitting landowners	52	108,603	49,947
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	134,541	92,170
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	146,956	129,620	-	-	-	-
2001	62	151,540	118,539	-	-	-	-
2002	63	144,660	107,152	-	-	-	-
2003	64	140,489	96,348	-	-	-	-
2004		144,212	85,935	-	-	-	-
2005 - 2009	65	606,062	283,476	-	-	-	-
2010 onwards	79	534,102	121,570	-	-	-	-
interest to be earned on sinking funds *	69	36,982	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,905,003	942,640	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
2000		72	-
2001		73	-
2002		74	-
2003		75	-
2004		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1999 FINANCIAL INFORMATION RETURN

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,288,017	9,352	1,297,369	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		144,321	-	144,321	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,432,338	9,352	1,441,690	1,297,369	-	144,321	-	1,441,690	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	747	-	747	747	-	-	-	747	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,433,085	9,352	1,442,437	1,298,116	-	144,321	-	1,442,437	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	-	-	-	-	-	-	-	-	-
--	63	-	1,065,147	8,334	-	1,073,481	1,073,481	-	-	1,073,481	-
French Language Public DSB (specify)											
--	64	-	-	-	-	-	-	-	-	-	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	217,741	1,258	-	218,999	218,999	-	-	218,999	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	444	3	-	447	447	-	-	447	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,283,332	9,595	-	1,292,927	1,292,927	-	-	1,292,927	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Stephen Tp

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For the year ended December 31, 1999.

		1 \$
Balance at the beginning of the year	1	1,932,602
Revenues		
Contributions from revenue fund	2	449,069
Contributions from capital fund	3	55,766
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,894
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	507,729
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	2,370,308
Reserve Funds	24	70,023
Total	25	2,440,331
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	1,312,170
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	72,669
- sanitary and storm sewers	36	82,266
- parks and recreation	64	164,098
- library	65	-
- other cultural	66	-
- water	38	581,011
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	35,526
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	30,951
--	53	161,640
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	2,440,331

1999 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	2,701,360	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	36,404	
Ontario	3	27,211	
Region or county	4	84,236	
Other municipalities	5	50,253	
School Boards	6	9,133	<small>portion of taxes</small>
Waterworks	7	156,044	<small>receivable for</small>
Other (including unorganized areas)	8	134,057	<small>business taxes</small>
Taxes receivable			
Current year's levies	9	359,060	
Previous year's levies	10	183,950	-
Prior year's levies	11	92,809	-
Penalties and interest	12	24,302	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	70,023	<small>portion of line 20</small>
Capital outlay to be recovered in future years	19	1,905,003	<small>for tax sale / tax</small>
Deferred taxes receivable	60	-	<small>registration</small>
Other long term assets	20	-	-
Total	21	5,833,845	

1999 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	89,926				
Region or county	28	992				
Other municipalities	29	153,092				
School Boards	30	-				
Trade accounts payable	31	137,134				
Other	32	32,473				
Other current liabilities	33	16,500				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	1,905,003				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	2,440,331				
Accumulated net revenue (deficit)						
General revenue	42	315,875				
Special charges and special areas (specify)						
--	43	33,205				
--	44	388				
--	45	5,960				
--	46	4,564				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	51,907				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	3,217				
--	52	649				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	658,967				
Total	59	5,833,845				

1999 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

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STATISTICAL DATA

For the year ended December 31, 1999.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	4
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	9

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	342,987
Employee benefits	15	53,660

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	3,400,488
Previous years' tax	17	230,241
Penalties and interest	18	50,770
Subtotal	19	3,681,499
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	6,305
- recoverable from upper tier	90	8,120
- recoverable from school boards	91	9,371
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	3,705,295
Amounts added to the tax roll for collection purposes only	30	60,283
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1999 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,990,326
Due date of last installment (YYYYMMDD)	33	19,990,625
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,990,924
Due date of last installment (YYYYMMDD)	36	19,991,126
Total	37	\$
Supplementary taxes levied with 2000 due date	37	-

	long term financing requirements				
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 2000	58	1,100,000	-	-	-
in 2001	59	575,000	-	-	-
in 2002	60	586,500	-	-	-
in 2003	61	598,200	-	-	-
in 2004	62	610,100	-	-	-
Total	63	3,469,800	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

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STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	38,811	32,154		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,031	195,587	166,467	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
			number of residential units	1999 billings residential units	all other properties	computer use only
			1	2	3	4
				\$	\$	
Sewer						
In this municipality		44	748	235,177	58,507	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1998		67	-	68,852	68,852	
Approved in 1999		68	73,400	1,300,000	1,373,400	
Financed in 1999		69	73,400	1,300,000	1,373,400	
No long term financing necessary		70	-	68,852	68,852	
Approved but not financed as at December 31, 1999		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1999		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	1,887,000	1,915,000	1,945,000	1,975,000	2,005,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded		85	5	1,818,916		
Construction contracts awarded at \$100,000 or greater		86	3	1,706,244		

ANALYSIS OF USER FEES

Municipality

Stephen Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal					
All other user fees					480,605	
	Total				480,605	