

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34024

MUNICIPALITY OF: Southwold Tp

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Southwold Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,508,807	2,353,509	3,916,035	1,239,263
Direct water billings on ratepayers -- own municipality	2	662,476	-		662,476
-- other municipalities	3	600	-		600
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	8,171,883	2,353,509	3,916,035	1,902,339
PAYMENTS IN LIEU OF TAXATION					
Canada	7	668	281	257	130
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	10,190	6,970		3,220
The Municipal Act, section 157	10	-	-		-
Other	11	2,731	730		337
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	375	100	229	46
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	13,964	8,081	2,150	3,733
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	788,999			788,999
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	788,999			788,999
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	24,810			24,810
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	490,676			490,676
Fees and service charges	32	197,144			197,144
Subtotal	33	712,630			712,630
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	39,369	-	-	39,369
Rents, concessions and franchises	36	31,324			31,324
Fines	37	-			-
Penalties and interest on taxes	38	27,673			27,673
Investment income - from own funds	39	5,824			5,824
- other	40	59,158			59,158
Donations	70	275			275
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	14,000			14,000
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	177,623	-	-	177,623

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

Municipality

Southwold Tp

For the year ended December 31, 1999.

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					57,031
4000		Subtotal levied by tax rate					2,353,509
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					-
3200		Total upper tier purpose taxation					2,353,509

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Southwold Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	755,565	680,291	1,358	71,701	2,215
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	98,257	88,745	2	9,507	3
Managed Forest	0.103500	123	97	-	26	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	853,945	769,133	1,360	81,234	2,218
Subtotal Commercial		146,158	114,640	652	29,841	1,025
Subtotal Industrial		2,775,149	2,176,716	12,377	566,602	19,454
Pipeline	1.296600	36,992	29,015	165	7,553	259
Other	-	-	-	-	-	-
Supplementary Taxes		103,791	84,240	367	18,607	577
Subtotal levied by tax rate		3,916,035	3,173,744	14,921	703,837	23,533
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		3,916,035	3,173,744	14,921	703,837	23,533

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Southwold Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	14,956	23,626
Protection to Persons and Property					
Fire	2	14,098	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	108	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	14,206	-	-	-
Transportation services					
Roadways	8	1,847	-	468,272	12,160
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,847	-	468,272	12,160
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	96,773
Garbage Collection	19	-	-	-	4,254
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	101,027
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	7,448	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	7,448	-
Planning and Development					
Planning and Development	41	-	-	-	1,100
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	8,757	-	-	26,552
Tile Drainage and Shoreline Assistance	45	-	-	-	32,679
--	46	-	-	-	-
Subtotal	47	8,757	-	-	60,331
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	24,810	-	490,676	197,144

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	311,187	-	182,278	100,000	-	-	593,465
Protection to Persons and Property								
Fire	2	69,893	-	62,977	92,021	-	-	224,891
Police	3	-	-	184,942	-	-	-	184,942
Conservation Authority	4	-	-	-	-	40,719	-	40,719
Protective inspection and control	5	19,679	-	19,347	-	-	-	39,026
Emergency measures	6	-	-	7,787	-	-	-	7,787
Subtotal	7	89,572	-	275,053	92,021	40,719	-	497,365
Transportation services								
Roadways	8	359,824	-	703,972	262,762	-	-	1,326,558
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,138	-	-	-	15,138
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	359,824	-	719,110	262,762	-	-	1,341,696
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	50,812	716,395	-	-	-	767,207
Garbage Collection	19	-	-	158,141	-	-	-	158,141
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	50,812	874,536	-	-	-	925,348
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	5,196	-	-	-	5,196
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	5,196	-	-	-	5,196
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	35,239	-	7,600	-	42,839
Libraries	38	-	-	12,272	-	-	-	12,272
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	47,511	-	7,600	-	55,111
Planning and Development								
Planning and Development	41	-	-	31,315	-	-	-	31,315
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	15,533	14,435	5,472	-	1,400	-	36,840
Tile Drainage and Shoreline Assistance	45	-	32,043	-	-	-	-	32,043
--	46	-	-	-	-	-	-	-
Subtotal	47	15,533	46,478	36,787	-	1,400	-	100,198
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	776,116	97,290	2,140,471	454,783	49,719	-	3,518,379

1999 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Southwold Tp	59
For the year ended December 31, 1999.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,436,151
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	158,166
Reserves and Reserve Funds	3	428,355
Subtotal	4	586,521
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	33,800
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	642,600
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	676,400
Grants and Loan Forgiveness		
Ontario	20	1,744,470
Canada	21	-
Other Municipalities	22	-
Subtotal	23	1,744,470
Other Financing		
Prepaid Special Charges	24	51,004
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	11,400
--	30	-
--	31	-
Subtotal	32	62,404
Total Sources of Financing	33	3,069,795
Applications		
Own Expenditures		
Short Term Interest Costs	34	71,390
Other	35	3,978,096
Subtotal	36	4,049,486
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	33,800
Subtotal	40	33,800
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	4,083,286
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,449,642
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	56,825
- Proceeds From Long Term Liabilities	46	1,230,269
- Transfers From Reserves and Reserve Funds	47	355,205
- -	48	807,343
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,449,642
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Southwold Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	242,021
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	242,021
Transportation services					
Roadways	8	-	-	-	337,761
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	29,776
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	367,537
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,711,013	-	-	3,261,675
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,711,013	-	-	3,261,675
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	9,205
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	9,205
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	33,457	-	-	169,048
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	33,457	-	-	169,048
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,744,470	-	-	4,049,486

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Southwold Tp

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11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	615,287	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	615,287	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	23,839	
--	46	59,338	
Subtotal	47	-	
Electricity	48	83,177	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Southwold Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	59,338	
: To Canada and agencies	2	-	
: To other	3	639,126	
Subtotal	4	698,464	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	698,464	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	83,177	
Long term bank loans	18	615,287	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Southwold Tp

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	318,271	1,349,637	156,570	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1999 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	66,635	30,655		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	66,635	30,655		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
2000	61	73,834	44,167	-	-
2001	62	69,002	39,126	-	-
2002	63	64,608	34,478	-	-
2003	64	66,585	30,162	-	-
2004		69,854	25,686	-	-
2005 - 2009	65	354,581	55,322	-	-
2010 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	698,464	228,941	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
2000	72			49,249	
2001	73			52,486	
2002	74			55,937	
2003	75			59,615	
2004	76			67,313	
Total	77			284,600	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1999 FINANCIAL INFORMATION RETURN

Municipality

Southwold Tp

9LT
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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,296,478	57,031	2,353,509	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		8,081	-	8,081	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	2,304,559	57,031	2,361,590	2,353,509	-	8,081	-	2,361,590	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,304,559	57,031	2,361,590	2,353,509	-	8,081	-	2,361,590	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Southwold Tp

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	3,091,190	84,240	-	3,175,430	3,173,744	1,686	-	3,175,430	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	14,564	367	-	14,931	14,921	10	-	14,931	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	685,670	18,607	-	704,277	703,838	439	-	704,277	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	22,970	577	-	23,547	23,532	15	-	23,547	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	3,814,394	103,791	-	3,918,185	3,916,035	2,150	-	3,918,185	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Southwold Tp

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15

		1	\$
Balance at the beginning of the year	1	1,704,323	
Revenues			
Contributions from revenue fund	2	296,617	
Contributions from capital fund	3	-	
Development Charges Act	67	273,283	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	14,317	
Investment income - from own funds	5	-	
- other	6	23,555	
--	9	124,500	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	732,272	
Expenditures			
Transferred to capital fund	14	428,355	
Transferred to revenue fund	15	14,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	266,544	
--	20	-	
--	21	-	
Total expenditure	22	708,899	
Balance at the end of the year for:			
Reserves	23	983,000	
Reserve Funds	24	744,696	
Total	25	1,727,696	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	414,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	55,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	208,500	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,021,314	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	28,882	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,727,696	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Southwold Tp

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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	981,788	2,042
Accounts receivable			
Canada	2	120,122	
Ontario	3	42,214	
Region or county	4	13,623	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	32,584	receivable for
Other (including unorganized areas)	8	57,879	business taxes
Taxes receivable			
Current year's levies	9	154,521	
Previous year's levies	10	52,770	-
Prior year's levies	11	12,490	-
Penalties and interest	12	15,395	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	97,766	portion of line 20
Capital outlay to be recovered in future years	19	698,464	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	2,279,616	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Southwold Tp

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	2,007,400		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	8,743		
School Boards	30	-		
Trade accounts payable	31	245,321		
Other	32	-		
Other current liabilities	33	18,725		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	698,464		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,727,696		
Accumulated net revenue (deficit)				
General revenue	42	31,500		
Special charges and special areas (specify)				
--	43	69,424		
--	44	8,672		
--	45	36,294		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	15,867		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	2,449,642		
Total	59	2,279,616		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		2
Non-line Department Support Staff	2		1
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		8
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		11

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1		2	
		\$		\$	
Wages and salaries	14	434,130		120,175	
Employee benefits	15	83,104		12,619	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		7,344,692
Previous years' tax	17		167,547
Penalties and interest	18		22,798
Subtotal	19		7,535,037
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		2,542
- recoverable from upper tier	90		5,712
- recoverable from school boards	91		11,051
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		7,554,342
Amounts added to the tax roll for collection purposes only	30		17,761
Business taxes written off under subsection 441(1) of the Municipal Act	81		-

		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,990,305
Due date of last installment (YYYYMMDD)	33		19,990,430
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,991,015
Due date of last installment (YYYYMMDD)	36		19,991,130
			\$
Supplementary taxes levied with 2000 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 2000					
in 2001	59	-	-	-	-
in 2002	60	-	-	-	-
in 2003	61	-	-	-	-
in 2004	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82	-	-	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units	1999 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Water							
In this municipality				39	580	160,037	502,439
In other municipalities (specify municipality)							
--				40	-	-	-
--				41	-	-	-
--				42	-	-	-
--				43	-	-	-
--				64	-	-	-
				number of residential units	1999 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Sewer							
In this municipality				44	-	-	-
In other municipalities (specify municipality)							
--				45	-	-	-
--				46	-	-	-
--				47	-	-	-
--				48	-	-	-
--				65	-	-	-
						water	sewer
						1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-
8. Selected investments of own sinking funds as at December 31							
				own municipality	other municipalities, school boards	Province	Federal
				1	2	3	4
					\$	\$	\$
Own sinking funds				83	-	-	-
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31						84	-
10. Joint boards consolidated by this municipality							
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
				1	2	3	4
					\$	%	
name of joint boards							
--				53	-	-	-
--				54	-	-	-
--				55	-	-	-
--				56	-	-	-
--				57	-	-	-
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
				1	2	4	3
					\$	\$	\$
Approved but not financed as at December 31, 1998				67	378,200	-	337,400
Approved in 1999				68	-	-	642,600
Financed in 1999				69	33,800	-	642,600
No long term financing necessary				70	-	-	-
Approved but not financed as at December 31, 1999				71	344,400	-	337,400
Applications submitted but not approved as at Decemeber 31, 1999				72	-	-	-
12. Forecast of total revenue fund expenditures							
				2000	2001	2002	2003
				1	2	3	4
					\$	\$	\$
				73	3,612,000	3,792,600	3,982,230
							4,181,400
							4,390,470
13. Municipal procurement this year							
						1	2
							\$
Total construction contracts awarded						85	-
Construction contracts awarded at \$100,000 or greater						86	1
							1,735,433

ANALYSIS OF USER FEES

Municipality

Southwold Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each	20	20	5,775	0
	20	Tonne	1	1	4,254	0
	41	Each	150	150	700	0
	1	Each	50	50	400	0
	8	Other 1(specify)			12,160	0
	44	Year			26,552	0
	18	Each	9	290	96,773	0
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			146,614	
All other user fees		22			50,530	
	Total	23			197,144	