

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43080

MUNICIPALITY OF: Severn Tp

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	12,717,337	3,223,610	5,090,767	4,402,960
Direct water billings on ratepayers -- own municipality	2	226,764	-		226,764
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	243,959	-		243,959
-- other municipalities	5	-	-		-
Subtotal	6	13,188,060	3,223,610		5,090,767
PAYMENTS IN LIEU OF TAXATION					
Canada	7	25,601	4,204	1,434	19,963
Canada Enterprises	8	11,877	1,656	-	10,221
Ontario					
The Municipal Tax Assistance Act	9	100,954	45,828		55,126
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	34,296	3,382	-	30,914
Liquor Control Board of Ontario	14	908	426	-	482
Other	15	-	-	-	-
Municipal enterprises	16	3,492	488	-	3,004
Other municipalities and enterprises	17	220,986	30,089	-	190,897
Subtotal	18	398,114	86,073	1,434	310,607
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	65,000			65,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	271,000			271,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	336,000			336,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	71,532			71,532
Canada specific grants	30	5,411			5,411
Other municipalities - grants and fees	31	135,899			135,899
Fees and service charges	32	443,191			443,191
Subtotal	33	656,033			656,033
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	189,640	-	-	189,640
Rents, concessions and franchises	36	27,826			27,826
Fines	37	-			-
Penalties and interest on taxes	38	370,236			370,236
Investment income - from own funds	39	-			-
- other	40	83,544			83,544
Donations	70	-			-
Sales of publications, equipment, etc	42	30			30
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	88,426			88,426
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	214,137			214,137
--	46	-			-
--	47	53,000			53,000
--	48	-			-
Subtotal	50	1,026,839	-	-	1,026,839

Severn Tp

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Severn Tp

2LT - UP

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For the year ended December 31, 1999.

[illegible]

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Severn Tp

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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					74,203
4000		Subtotal levied by tax rate					3,223,610
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					-
3200		Total upper tier purpose taxation					3,223,610

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Severn Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	3,128,556	2,829,309	3,035	283,401	12,811
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	9,988	9,988	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	19,516	18,536	-	939	41
Managed Forest	0.103500	848	638	1	180	29
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,158,908	2,858,471	3,036	284,520	12,881
Subtotal Commercial		1,339,799	989,187	15,568	312,843	22,201
Subtotal Industrial		158,210	116,810	1,838	36,940	2,622
Pipeline	2.146900	231,243	170,729	2,687	53,995	3,832
Other	-	-	-	-	-	-
Supplementary Taxes		190,730	155,354	1,452	31,464	2,460
Subtotal levied by tax rate		5,078,890	4,290,551	24,581	719,762	43,996
Railway rights-of-way		11,877	8,769	138	2,773	197
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		11,877	8,769	138	2,773	197
Total school board purposes		5,090,767	4,299,320	24,719	722,535	44,193

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Severn Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	82	33,553
Protection to Persons and Property					
Fire	2	-	-	13,526	48,433
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	13,526	48,433
Transportation services					
Roadways	8	46,190	-	107,291	80,384
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	46,190	-	107,291	80,384
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	5,000	8,124
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	5,000	8,124
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,805
--	29	-	-	-	-
Subtotal	30	-	-	-	11,805
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	187,818
Libraries	38	25,342	5,411	10,000	5,460
Other Cultural	39	-	-	-	-
Subtotal	40	25,342	5,411	10,000	193,278
Planning and Development					
Planning and Development	41	-	-	-	38,867
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	144
Tile Drainage and Shoreline Assistance	45	-	-	-	28,603
--	46	-	-	-	-
Subtotal	47	-	-	-	67,614
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	71,532	5,411	135,899	443,191

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	549,037	-	507,369	555,889	4,950	-	1,617,245
Protection to Persons and Property								
Fire	2	325,025	-	161,645	38,882	-	-	525,552
Police	3	-	-	798,335	-	-	-	798,335
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	158,643	-	104,145	-	-	-	262,788
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	483,668	-	1,064,125	38,882	-	-	1,586,675
Transportation services								
Roadways	8	724,076	29,714	722,356	153,629	-	81,197	1,548,578
Winter Control	9	207,631	-	176,167	-	-	-	383,798
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	1,952	29,363	-	-	-	31,315
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	931,707	31,666	927,886	153,629	-	81,197	1,963,691
Environmental services								
Sanitary Sewer System	16	6,289	12,044	246,985	34,120	-	17,495	316,933
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	20,261	131,329	129,060	187,680	-	52,426	520,756
Garbage Collection	19	-	-	713,927	-	-	-	713,927
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	26,550	143,373	1,089,972	221,800	-	69,921	1,551,616
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	943	-	5,028	-	-	6,088	12,059
--	29	-	-	-	-	-	-	-
Subtotal	30	943	-	5,028	-	-	6,088	12,059
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	152,304	-	131,732	23,291	7,143	5,188	319,658
Libraries	38	53,729	-	84,964	-	-	-	138,693
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	206,033	-	216,696	23,291	7,143	5,188	458,351
Planning and Development								
Planning and Development	41	134,566	-	52,636	-	-	-	187,202
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	3,789	-	-	-	3,789
Tile Drainage and Shoreline Assistance	45	-	28,604	-	-	-	-	28,604
--	46	-	-	-	-	-	-	-
Subtotal	47	134,566	28,604	56,425	-	-	-	219,595
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,332,504	203,643	3,867,501	993,491	12,093	-	7,409,232

1999 FINANCIAL INFORMATION RETURN		
Municipality		
Severn Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	104,656
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	300,041
Reserves and Reserve Funds	3	238,050
Subtotal	4	538,091
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	20,000
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	247,106
Subtotal *	18	267,106
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	34,000
Investment Income		
From Own Funds	26	-
Other	27	1,622
Donations	28	66,111
--	30	-
--	31	-
Subtotal	32	101,733
Total Sources of Financing	33	906,930
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	902,928
Subtotal	36	902,928
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	20,000
Subtotal	40	20,000
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	922,928
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	120,654
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	120,654
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	120,654
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Severn Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	99,490
Protection to Persons and Property					
Fire	2	-	-	-	167,230
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	167,230
Transportation services					
Roadways	8	-	-	-	364,375
Winter Control	9	-	-	-	12,518
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	376,893
Environmental services					
Sanitary Sewer System	16	-	-	-	34,770
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	188,198
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	222,968
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	36,347
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	36,347
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	902,928

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Severn Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	224,106	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	580	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	224,686	
Storm Sewer System		17	3,158	
Waterworks System		18	-	
Garbage Collection		19	31,809	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	34,967	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	57,430	
	Subtotal	47	-	
Electricity		48	57,430	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Severn Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	57,430	
: To Canada and agencies	2	-	
: To other	3	259,653	
Subtotal	4	317,083	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	317,083	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	317,083	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Severn Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	176,864	95,262	12,116			
- share of integrated projects	49	-	-	-			
7. 1999 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	24,520	5,194				
- special are rates and special charges	51	133,994	11,332				
- benefitting landowners	52	24,126	4,477				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	182,640	21,003				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	76,218	19,164	-	-	-	-
2001	62	62,389	13,663	-	-	-	-
2002	63	64,293	9,963	-	-	-	-
2003	64	62,246	6,191	-	-	-	-
2004		34,515	2,762	-	-	-	-
2005 - 2009	65	17,422	3,439	-	-	-	-
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	317,083	55,182	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
2000	72	-					
2001	73	-					
2002	74	-					
2003	75	-					
2004	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1999 FINANCIAL INFORMATION RETURN

Municipality

Severn Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,149,407	74,203	3,223,610	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		86,073	-	86,073	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,235,480	74,203	3,309,683	3,223,610	-	86,073	-	3,309,683	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,235,480	74,203	3,309,683	3,223,610	-	86,073	-	3,309,683	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Severn Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
	English Language Public DSB (specify)										
	--	62	-	4,145,295	155,354	-	4,300,649	4,299,320	1,329	-	4,300,649
	--	63	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	23,273	1,452	-	24,725	24,719	6	-	24,725	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	691,165	31,464	-	722,629	722,535	94	-	722,629	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	41,738	2,460	-	44,198	44,193	5	-	44,198	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	4,901,471	190,730	-	5,092,201	5,090,767	1,434	-	5,092,201	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Severn Tp

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		1	\$
Balance at the beginning of the year	1	5,414,965	
Revenues			
Contributions from revenue fund	2	693,450	
Contributions from capital fund	3	-	
Development Charges Act	67	291,894	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	1,500	
Investment income - from own funds	5	42,829	
- other	6	79,145	
--	9	8,912	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,117,730	
Expenditures			
Transferred to capital fund	14	238,050	
Transferred to revenue fund	15	88,426	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	326,476	
Balance at the end of the year for:			
Reserves	23	3,103,643	
Reserve Funds	24	3,102,576	
Total	25	6,206,219	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,622,997	
Contingencies	27	328,578	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	267,883	
- roads	35	105,229	
- sanitary and storm sewers	36	122,688	
- parks and recreation	64	30,663	
- library	65	32,477	
- other cultural	66	-	
- water	38	369,941	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	125,633	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	200,000	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	1,710,451	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	197,884	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	91,795	
--	56	-	
--	57	-	
Total	58	6,206,219	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Severn Tp

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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,718,633	970
Accounts receivable			
Canada	2	26,712	
Ontario	3	-	
Region or county	4	551,709	
Other municipalities	5	-	
School Boards	6	1,244	portion of taxes
Waterworks	7	123,902	receivable for
Other (including unorganized areas)	8	258,050	business taxes
Taxes receivable			
Current year's levies	9	1,537,120	
Previous year's levies	10	492,506	3,915
Prior year's levies	11	700,621	84,071
Penalties and interest	12	334,868	38,309
Less allowance for uncollectables (negative)	13	- 25,000	- 25,000
Investments			
Canada	14	100	
Provincial	15	8,115	
Municipal	16	-	
Other	17	217,004	
Other current assets	18	108,333	portion of line 20
Capital outlay to be recovered in future years	19	317,083	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	12,774	12,774
	21	7,383,774	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Severn Tp

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For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	52,678		
Region or county	28	200,546		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	489,208		
Other	32	215,756		
Other current liabilities	33	224,932		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	224,106		
- special area rates and special charges	35	35,547		
- benefitting landowners	36	57,430		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 259,653		
Reserves and reserve funds	41	6,206,219		
Accumulated net revenue (deficit)				
General revenue	42	10,028		
Special charges and special areas (specify)				
--	43	39,156		
--	44	13,770		
--	45	- 33,987		
--	46	7,661		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	21,031		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 120,654		
Total	59	7,383,774		

STATISTICAL DATA

For the year ended December 31, 1999.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		8
Fire	3		3
Police	4		-
Transit	5		-
Public Works	6		18
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		1
Planning	12		2
Total	13		38

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1		2	
		\$		\$	
Wages and salaries	14	1,710,604		355,826	
Employee benefits	15	305,493		28,532	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			11,578,304	
Previous years' tax	17			1,397,329	
Penalties and interest	18			325,230	
Subtotal	19			13,300,863	
Discounts allowed	20			-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25			84,112	
- recoverable from upper tier	90			70,600	
- recoverable from school boards	91			164,658	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92			-	
- cancellations	93			-	
- other	94			-	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-		-	
- recoverable from upper tier	96	-		-	
- recoverable from school boards	97	-		-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98			-	
- industrial properties	99			-	
--	80			-	
Total reductions	29			13,620,233	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,990,415
Due date of last installment (YYYYMMDD)	33		19,990,615
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,991,020
Due date of last installment (YYYYMMDD)	36		19,991,215
			\$
Supplementary taxes levied with 2000 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 2000					
in 2001	59	-	-	-	-
in 2002	60	-	-	-	-
in 2003	61	-	-	-	-
in 2004	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		4,748		824					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1999 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		717		172,844		53,920			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1999 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		491		189,310		54,649			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66						-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		1,577,077	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1998		67		142,100		107,952		-		250,052	
Approved in 1999		68		19,800		-		247,106		266,906	
Financed in 1999		69		20,000		-		247,106		267,106	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1999		71		141,900		107,952		-		249,852	
Applications submitted but not approved as at Decemeber 31, 1999		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		-		-		-		-		-	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	

ANALYSIS OF USER FEES

Municipality

Severn Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1 Day	15	22	22,544	0
	37	2 Hour	55	102	132,129	0
	41	3 Lot	400	400	24,200	0
	2	4 Hour	300	300	27,060	0
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			205,933	
All other user fees		22			237,258	
	Total	23			443,191	