

# 1999 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 2048**

**MUNICIPALITY OF: Russell Tp**

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Russell Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,691,107	3,000,890	2,986,605	3,703,612
Direct water billings on ratepayers -- own municipality	2	707,863	-		707,863
-- other municipalities	3	8,541	-		8,541
Sewer surcharge on direct water billings -- own municipality	4	411,191	-		411,191
-- other municipalities	5	-	-		-
Subtotal	6	10,818,702	3,000,890	2,986,605	4,831,207
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	8,314	1,390	3,757	3,167
Ontario					
The Municipal Tax Assistance Act	9	5,606	2,492		3,114
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	22,211	8,347	3,067	10,797
Ontario Hydro	13	18,468	1,008	-	17,460
Liquor Control Board of Ontario	14	5,854	2,658	-	3,196
Other	15	-	-	-	-
Municipal enterprises	16	29,448	26,922	-	2,526
Other municipalities and enterprises	17	1,086	222	-	864
Subtotal	18	90,987	43,039	6,824	41,124
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	736,000			736,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	172,000			172,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	908,000			908,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	58,555			58,555
Canada specific grants	30	14,545			14,545
Other municipalities - grants and fees	31	14,659			14,659
Fees and service charges	32	867,194			867,194
Subtotal	33	954,953			954,953
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	97,767	-	-	97,767
Rents, concessions and franchises	36	205,933			205,933
Fines	37	3,860			3,860
Penalties and interest on taxes	38	170,901			170,901
Investment income - from own funds	39	13,931			13,931
- other	40	109,764			109,764
Donations	70	4,757			4,757
Sales of publications, equipment, etc	42	54,304			54,304
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	31,496			31,496
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	5,223			5,223
--	46	-			-
--	47	123,406			123,406
--	48	15,930			15,930
Subtotal	50	837,272	-	-	837,272





## ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

## Russell Tp

## 2LT - UP

42

For the year ended December 31, 1999.

[illegible]

ANALYSIS OF TAXATION - UPPER  
TIER PURPOSES

Municipality

Russell Tp

2LT - UP  
42

For the year ended December 31, 1999.

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					19,149
4000		Subtotal levied by tax rate					3,000,890
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					-
3200		Total upper tier purpose taxation					3,000,890

ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Russell Tp
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2LT - SB  
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.414000	1,879,168	679,131	41,537	243,945	914,555
- farmland pending development -		0.414000	-	-	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	23,337	8,166	703	2,187	12,281
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	44,437	13,197	229	8,524	22,487
Managed Forest		0.103500	140	61	3	21	55
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	1,947,082	700,555	42,472	254,677	949,378
Subtotal Commercial			835,343	340,811	30,942	143,821	319,769
Subtotal Industrial			153,074	62,452	5,670	26,355	58,597
Pipeline		1.671700	32,498	13,259	1,204	5,595	12,440
Other		-	-	-	-	-	-
Supplementary Taxes			18,608	6,644	342	3,641	7,981
Subtotal levied by tax rate			2,986,605	1,123,721	80,630	434,089	1,348,165
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			2,986,605	1,123,721	80,630	434,089	1,348,165

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Russell Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	11,849	3,286	-	5,577
Protection to Persons and Property					
Fire	2	-	-	-	902
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	363	-	-	438
Emergency measures	6	-	-	-	-
Subtotal	7	363	-	-	1,340
Transportation services					
Roadways	8	10,704	2,856	13,410	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	10,704	2,856	13,410	-
Environmental services					
Sanitary Sewer System	16	-	-	-	35
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,904
Garbage Collection	19	3,092	-	-	-
Garbage Disposal	20	-	-	-	71,708
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,092	-	-	91,647
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	2,221	-	474,348
Libraries	38	16,482	6,182	-	7,350
Other Cultural	39	-	-	-	-
Subtotal	40	16,482	8,403	-	481,698
Planning and Development					
Planning and Development	41	-	-	-	35,576
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	16,065	-	1,249	15,474
Tile Drainage and Shoreline Assistance	45	-	-	-	235,882
--	46	-	-	-	-
Subtotal	47	16,065	-	1,249	286,932
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	58,555	14,545	14,659	867,194



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	568,363	164,714	346,841	8,283	14,000	-	1,102,201
Protection to Persons and Property								
Fire	2	109,268	-	74,500	34,800	-	-	218,568
Police	3	-	-	963,540	-	-	-	963,540
Conservation Authority	4	-	-	-	-	47,087	-	47,087
Protective inspection and control	5	115,961	-	48,341	-	-	-	164,302
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	225,229	-	1,086,381	34,800	47,087	-	1,393,497
Transportation services								
Roadways	8	399,799	-	232,588	659,891	-	-	1,292,278
Winter Control	9	64,062	-	171,100	-	-	-	235,162
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	86,458	-	-	-	-	-	86,458
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	550,319	-	403,688	659,891	-	-	1,613,898
Environmental services								
Sanitary Sewer System	16	81,406	20,439	136,083	129,371	-	-	367,299
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	190,239	245,772	224,650	169,843	-	-	830,504
Garbage Collection	19	-	-	291,500	-	-	-	291,500
Garbage Disposal	20	52,015	-	67,199	25,000	-	-	144,214
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	323,660	266,211	719,432	324,214	-	-	1,633,517
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	218,022	-	650,775	169,742	-	-	1,038,539
Libraries	38	173,022	-	87,026	-	-	-	260,048
Other Cultural	39	-	-	9,294	-	-	-	9,294
Subtotal	40	391,044	-	747,095	169,742	-	-	1,307,881
Planning and Development								
Planning and Development	41	74,809	-	47,838	-	-	-	122,647
Commercial and Industrial	42	-	36,000	6,181	-	-	-	42,181
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	47,643	670	-	-	48,313
Tile Drainage and Shoreline Assistance	45	-	235,882	-	-	-	-	235,882
--	46	-	-	-	-	-	-	-
Subtotal	47	74,809	271,882	101,662	670	-	-	449,023
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,133,424	702,807	3,405,099	1,197,600	61,087	-	7,500,017

1999 FINANCIAL INFORMATION RETURN		
Municipality		
Russell Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	39,745
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	926,172
Reserves and Reserve Funds	3	344,221
Subtotal	4	1,270,393
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	64,600
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	22,985
Subtotal *	18	87,585
Grants and Loan Forgiveness		
Ontario	20	220,774
Canada	21	-
Other Municipalities	22	13,855
Subtotal	23	234,629
Other Financing		
Prepaid Special Charges	24	340,402
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	340,402
Total Sources of Financing	33	1,933,009
Applications		
Own Expenditures		
Short Term Interest Costs	34	14,856
Other	35	3,733,796
Subtotal	36	3,748,652
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	64,600
Subtotal	40	64,600
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	3,813,252
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,919,988
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	23,733
- Proceeds From Long Term Liabilities	46	1,446,255
- Transfers From Reserves and Reserve Funds	47	450,000
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,919,988
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Russell Tp
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	31,268
Protection to Persons and Property					
Fire	2	-	-	-	88,800
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	88,800
Transportation services					
Roadways	8	-	-	-	759,802
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	759,802
Environmental services					
Sanitary Sewer System	16	214,577	-	-	1,709,481
Storm Sewer System	17	-	-	-	-
Waterworks System	18	13,956	-	-	745,499
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	200,621	-	-	2,454,980
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	346,095
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	346,095
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	20,153	-	13,855	67,707
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	20,153	-	13,855	67,707
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	220,774	-	13,855	3,748,652

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Russell Tp
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	884,057	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	125,203	
Waterworks System	18	-	
Garbage Collection	19	522,899	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	648,102	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	946,375	
	Subtotal	47	-
Electricity	48	946,375	
Gas	49	72,000	
Telephone	50	-	
	Total	51	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Russell Tp
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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	946,375	
: To Canada and agencies	2	-	
: To other	3	1,604,159	
Subtotal	4	2,550,534	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,550,534	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,080,375	
Long term bank loans	18	1,448,746	
Lease purchase agreements	19	21,413	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	351,412	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	351,412	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Russell Tp
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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1999 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	137,742	62,972		
- general tax rates					
- special are rates and special charges	51	206,588	59,623		
- benefitting landowners	52	153,162	82,720		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities	55	103,000	17,246		
- hydro					
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	600,492	222,561		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
2000	61	471,140	173,439	-	-
2001	62	299,521	139,500	-	-
2002	63	298,907	117,570	-	-
2003	64	316,520	95,726	-	-
2004		325,085	72,614	-	-
2005 - 2009	65	767,361	83,400	-	-
2010 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,478,534	682,249	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
2000	72	-			
2001	73	-			
2002	74	-			
2003	75	-			
2004	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

9LT  
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For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,981,741	19,149	3,000,890	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		43,039	-	43,039	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,024,780	19,149	3,043,929	3,000,890	-	43,039	-	3,043,929	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,024,780	19,149	3,043,929	3,000,890	-	43,039	-	3,043,929	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

9LT  
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For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	1,120,963	6,644	-	1,127,607	1,123,722	3,885	-	1,127,607	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	80,425	343	-	80,768	80,629	139	-	80,768	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	431,400	3,641	-	435,041	434,088	953	-	435,041	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	1,342,032	7,981	-	1,350,013	1,348,166	1,847	-	1,350,013	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	2,974,820	18,609	-	2,993,429	2,986,605	6,824	-	2,993,429	-



1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Russell Tp

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		1	\$
Balance at the beginning of the year	1	2,012,694	
Revenues			
Contributions from revenue fund	2	271,428	
Contributions from capital fund	3	-	
Development Charges Act	67	187,865	
Lot levies and subdivider contributions	60	10,450	
Recreational land (the Planning Act)	61	40,548	
Investment income - from own funds	5	-	
- other	6	52,855	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	563,146	
Expenditures			
Transferred to capital fund	14	344,221	
Transferred to revenue fund	15	31,496	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	375,717	
Balance at the end of the year for:			
Reserves	23	283,140	
Reserve Funds	24	1,916,983	
Total	25	2,200,123	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	129,861	
Contingencies	27	50,000	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	48,629	
- sanitary and storm sewers	36	188,238	
- parks and recreation	64	54,650	
- library	65	-	
- other cultural	66	-	
- water	38	280,217	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	951,272	
Lot levies and subdivider contributions	44	454,869	
Recreational land (the Planning Act)	46	22,500	
Parking revenues	45	19,887	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,200,123	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Russell Tp
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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	398,767	3,860
Accounts receivable			
Canada	2	89,807	
Ontario	3	479,296	
Region or county	4	176	
Other municipalities	5	25,290	
School Boards	6	23,463	portion of taxes
Waterworks	7	356,882	receivable for
Other (including unorganized areas)	8	109,500	business taxes
Taxes receivable			
Current year's levies	9	409,829	
Previous year's levies	10	205,627	-
Prior year's levies	11	53,208	-
Penalties and interest	12	62,765	-
Less allowance for uncollectables (negative)	13	- 7,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	77,577	portion of line 20
Capital outlay to be recovered in future years	19	2,550,534	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	58,768	58,768
	Total 21	4,894,489	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Russell Tp
------------

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	2,726		
Region or county	28	340		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,836,261		
Other	32	28,494		
Other current liabilities	33	85,603		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	884,058		
- special area rates and special charges	35	648,101		
- benefitting landowners	36	946,375		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	72,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,200,123		
Accumulated net revenue (deficit)				
General revenue	42	129,621		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	30,768		
Libraries	49	5,054		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 55,047		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,919,988		
Total	59	4,894,489		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		9
Non-line Department Support Staff	2		1
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		16
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		3
Planning	12		2
Total	13		33

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,349,463		482,050	
Employee benefits	15	272,517		29,394	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			9,273,645	
Previous years' tax	17			492,933	
Penalties and interest	18			149,671	
Subtotal	19			9,916,249	
Discounts allowed	20			-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25			21,324	
- recoverable from upper tier	90			18,810	
- recoverable from school boards	91			42,026	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92			-	
- cancellations	93			-	
- other	94			-	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-		-	
- recoverable from upper tier	96	-		-	
- recoverable from school boards	97	-		-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98			-	
- industrial properties	99			-	
--	80			-	
Total reductions	29			9,998,409	
Amounts added to the tax roll for collection purposes only	30			96,171	
Business taxes written off under subsection 441(1) of the Municipal Act	81			10,609	

		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19,990,331
Due date of last installment (YYYYMMDD)	33		-
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,990,623
Due date of last installment (YYYYMMDD)	36		19,990,922
			\$
Supplementary taxes levied with 2000 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 2000	58	-	-	-	1,446,255
in 2001	59	-	-	-	-
in 2002	60	-	-	-	-
in 2003	61	-	-	-	-
in 2004	62	-	-	-	-
Total	63	-	-	-	1,446,255

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	2,738		2,738	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1999 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,181	707,863	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1999 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,696	411,191	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	1,914,263			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	53	-	-	-	-
	--				
	54	-	-	-	-
	--				
	55	-	-	-	-
	--				
	56	-	-	-	-
	--				
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1998 Approved in 1999 Financed in 1999 No long term financing necessary Approved but not financed as at December 31, 1999 Applications submitted but not approved as at Decemeber 31, 1999		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	340,800	-	-	340,800
	68	-	-	22,985	22,985
	69	64,600	-	22,985	87,585
	70	-	-	-	-
	71	276,200	-	-	276,200
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	7,575,010	7,650,760	7,727,268	7,804,541
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1	2	
				\$	
	85	4		2,399,918	
	86	3		2,324,918	

ANALYSIS OF USER FEES

Municipality

Russell Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	20	1 Other 1(specify)	5	300	71,708	0
	37	2 Hour	35	105	99,563	25\$ for Scho
	37	3 Hour	50	122	147,596	0
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			318,867	
All other user fees		22			548,327	
	Total	23			867,194	