

# 1999 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 26011**

**MUNICIPALITY OF: Port Colborne C**

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Port Colborne C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,258,508	8,845,900	7,127,705	6,284,904
Direct water billings on ratepayers -- own municipality	2	1,666,342	1,084,397		581,945
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	2,277,323	1,990,287		287,036
-- other municipalities	5	-	-		-
Subtotal	6	26,202,173	11,920,584	7,127,705	7,153,884
PAYMENTS IN LIEU OF TAXATION					
Canada	7	26,526	15,598	-	10,928
Canada Enterprises	8	70,478	41,779	2,008	26,691
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	11,684	6,648		5,036
Ontario Enterprises					
Ontario Housing Corporation	12	86,371	42,582	10,292	33,497
Ontario Hydro	13	1,291	720	-	571
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	11,625	-	-	11,625
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	278,862	49,565	-	229,297
Subtotal	18	486,837	156,892	12,300	317,645
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	387,000			387,000
Special Transition Assistance	63	142,000			142,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	529,000			529,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	231,406			231,406
Canada specific grants	30	1,611,078			1,611,078
Other municipalities - grants and fees	31	16,607			16,607
Fees and service charges	32	1,385,320			1,385,320
Subtotal	33	3,244,411			3,244,411
OTHER REVENUES					
Trailer revenue and licences	34	53,312			53,312
Licences and permits	35	152,485	-	-	152,485
Rents, concessions and franchises	36	-			-
Fines	37	2,157			2,157
Penalties and interest on taxes	38	324,043			324,043
Investment income - from own funds	39	-			-
- other	40	201,385			201,385
Donations	70	-			-
Sales of publications, equipment, etc	42	191,189			191,189
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	469,417			469,417
Contributions from non-consolidated entities	45	2,580			2,580
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	43,432			43,432
--	48	22,761			22,761
Subtotal	50	1,462,761	-	-	1,462,761







ANALYSIS OF TAXATION - UPPER  
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Port Colborne C
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2LT - UP  
42

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					77,223
4000		Subtotal levied by tax rate					8,113,506
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						732,395
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					732,395
3200		Total upper tier purpose taxation					8,845,900

ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Port Colborne C
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2LT - SB  
48

	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.414000	2,998,462	2,033,964	17,182	877,129	70,187
- farmland pending development -		0.414000	-	-	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	96,740	79,791	302	14,834	1,813
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	11,243	10,030	-	1,160	53
Managed Forest		0.103500	66	33	32	1	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	3,106,511	2,123,818	17,516	893,124	72,053
Subtotal Commercial			1,572,690	1,018,914	28,419	489,736	35,621
Subtotal Industrial			2,223,478	1,440,547	40,178	692,391	50,362
Pipeline		1.752400	139,736	139,736	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes			67,849	44,153	704	22,109	883
Subtotal levied by tax rate			7,110,264	4,767,168	86,817	2,097,360	158,919
Railway rights-of-way			17,441	17,441	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			17,441	17,441	-	-	-
Total school board purposes			7,127,705	4,784,609	86,817	2,097,360	158,919

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Port Colborne C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	102,056	-	-	4,929
Protection to Persons and Property					
Fire	2	-	-	-	14,811
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,770
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	20,581
Transportation services					
Roadways	8	27,645	2,407	5,110	3,860
Winter Control	9	-	-	-	37,777
Transit	10	-	-	-	1,500
Parking	11	-	-	-	14,224
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	4,291	1,600,000	-	457,892
Subtotal	15	31,936	1,602,407	5,110	515,253
Environmental services					
Sanitary Sewer System	16	-	-	-	3,457
Storm Sewer System	17	-	-	-	2,764
Waterworks System	18	-	-	-	9,209
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	196
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	15,626
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,315	-	-	466,549
Libraries	38	55,415	-	-	38,687
Other Cultural	39	17,557	6,616	-	35,464
Subtotal	40	78,287	6,616	-	540,700
Planning and Development					
Planning and Development	41	-	-	11,497	18,308
Commercial and Industrial	42	-	2,055	-	266,940
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	19,127	-	-	2,983
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	19,127	2,055	11,497	288,231
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	231,406	1,611,078	16,607	1,385,320



1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality
Port Colborne C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	908,043	-	749,249	2,318,166	43,696	- 101,330	3,917,824
Protection to Persons and Property								
Fire	2	1,144,381	-	189,979	30,000	-	-	1,364,360
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	184,051	-	82,385	1,500	-	-	267,936
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,328,432	-	272,364	31,500	-	-	1,632,296
Transportation services								
Roadways	8	766,910	17,617	743,362	175,665	-	- 135,000	1,568,554
Winter Control	9	147,000	-	258,660	-	-	-	405,660
Transit	10	-	-	36,053	-	-	-	36,053
Parking	11	3,681	-	4,258	-	-	-	7,939
Street Lighting	12	331	-	170,512	-	-	-	170,843
Air Transportation	13	-	-	-	-	9,204	-	9,204
--	14	170,282	111,629	234,152	17,497	2,200	-	535,760
Subtotal	15	1,088,204	129,246	1,446,997	193,162	11,404	- 135,000	2,734,013
Environmental services								
Sanitary Sewer System	16	147,518	22,634	107,539	8,709	-	89,330	375,730
Storm Sewer System	17	36,743	139,746	29,433	-	-	-	205,922
Waterworks System	18	170,913	-	151,154	83,045	-	147,000	552,112
Garbage Collection	19	24,565	- 892	28,837	-	-	-	52,510
Garbage Disposal	20	156,857	100,897	9,515	-	-	-	267,269
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	536,596	262,385	326,478	91,754	-	236,330	1,453,543
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	37,000	-	37,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	548	-	1,917	-	-	-	2,465
--	29	-	-	-	-	-	-	-
Subtotal	30	548	-	1,917	-	37,000	-	39,465
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	6,950	-	6,950
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	6,950	-	6,950
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	899,873	-	572,578	59,932	15,667	-	1,548,050
Libraries	38	256,335	85,070	123,260	37,347	-	-	502,012
Other Cultural	39	88,897	-	30,989	13,094	9,870	-	142,850
Subtotal	40	1,245,105	85,070	726,827	110,373	25,537	-	2,192,912
Planning and Development								
Planning and Development	41	252,027	-	69,142	-	-	-	321,169
Commercial and Industrial	42	186,854	-	330,610	32,278	-	-	549,742
Residential Development	43	-	-	33,000	-	-	-	33,000
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	438,881	-	432,752	32,278	-	-	903,911
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,545,809	476,701	3,956,584	2,777,233	124,587	-	12,880,914

1999 FINANCIAL INFORMATION RETURN		
Municipality		5
Port Colborne C		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	518,089
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	811,332
Reserves and Reserve Funds	3	504,100
Subtotal	4	1,315,432
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	43,812
Canada	21	-
Other Municipalities	22	-
Subtotal	23	43,812
Other Financing		
Prepaid Special Charges	24	59,137
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	63,499
--	30	-
--	31	1,451
Subtotal	32	124,087
Total Sources of Financing	33	1,483,331
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,535,663
Subtotal	36	1,535,663
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	47,136
Total Applications	42	1,582,799
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	617,557
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	419,842
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	857,171
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	177,435
- -	48	2,794
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	617,558
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Port Colborne C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	116,583
Protection to Persons and Property					
Fire	2	-	-	-	750
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	750
Transportation services					
Roadways	8	-	-	-	137,570
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	10,492
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	168,608
Subtotal	15	-	-	-	316,670
Environmental services					
Sanitary Sewer System	16	-	-	-	50,464
Storm Sewer System	17	-	-	-	140,678
Waterworks System	18	-	-	-	138,916
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,594
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	331,652
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	381,099
Libraries	38	5,120	-	-	38,767
Other Cultural	39	-	-	-	12,070
Subtotal	40	5,120	-	-	431,936
Planning and Development					
Planning and Development	41	-	-	-	102,285
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	38,692	-	-	202,587
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	38,692	-	-	304,872
Electricity	48	-	-	-	33,200
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	43,812	-	-	1,535,663

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Port Colborne C
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	345,797	
Environmental services			
Sanitary Sewer System	16	345,797	
Storm Sewer System	17	37,000	
Waterworks System	18	425,637	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	462,637	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	462,000	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	462,000	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	9,500	
Subtotal	47	-	
Electricity	48	9,500	
Gas	49	612,000	
Telephone	50	-	
Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Port Colborne C

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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	1,891,934	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,891,934	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,891,934	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	300,765	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	300,765	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Port Colborne C

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6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-			
- share of integrated projects		47	-	-			
Sewer projects - for this municipality only		48	-	-			
- share of integrated projects		49	-	-			
7. 1999 Debt Charges							
		principal		interest			
		1		2			
		\$		\$			
Recovered from the consolidated revenue fund							
- general tax rates		50	233,860	80,460			
- special are rates and special charges		51	116,024	46,357			
- benefitting landowners		52	-	-			
- user rates (consolidated entities)		53	-	-			
Recovered from reserve funds		54	-	-			
Recovered from unconsolidated entities							
- hydro		55	59,000	67,134			
- gas and telephone		57	-	-			
--		56	-	-			
--		58	-	-			
--		59	-	-			
Total		78	408,884	193,951			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	249,388	101,843	-	-	65,000	62,730
2001	62	271,226	78,940	-	-	72,000	56,067
2002	63	271,646	53,433	-	-	75,000	48,687
2003	64	254,245	29,333	-	-	85,000	41,000
2004		70,903	15,753	-	-	95,000	32,287
2005 - 2009	65	162,526	13,446	-	-	220,000	34,337
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,279,934	292,748	-	-	612,000	275,108
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
2000	72	-					
2001	73	-					
2002	74	-					
2003	75	-					
2004	76	-					
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1		2			
		\$		\$			
Repayment of Provincial Special Assistance		92	-	-			
Other long term debt refinanced		93	-	-			

1999 FINANCIAL INFORMATION RETURN

Municipality

Port Colborne C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		8,768,677	77,223	8,845,900	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		156,892	-	156,892	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	8,925,569	77,223	9,002,792	8,845,900	-	156,892	-	9,002,792	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	1,084,397	-	1,084,397	1,084,397	-	-	-	1,084,397	-
Sewer surcharge on direct water billings	21	-	1,990,287	-	1,990,287	1,990,287	-	-	-	1,990,287	-
Total region or county	22	-	12,000,253	77,223	12,077,476	11,920,584	-	156,892	-	12,077,476	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Colborne C

9LT  
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	4,748,425	44,153	-	4,792,578	4,784,609	7,969	-	4,792,578	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	86,335	704	-	87,039	86,817	222	-	87,039	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	2,079,081	22,109	-	2,101,190	2,097,360	3,830	-	2,101,190	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	158,315	883	-	159,198	158,919	279	-	159,198	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	7,072,156	67,849	-	7,140,005	7,127,705	12,300	-	7,140,005	-



1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Port Colborne C

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		1	\$
Balance at the beginning of the year	1	8,426,294	
Revenues			
Contributions from revenue fund	2	1,965,901	
Contributions from capital fund	3	47,136	
Development Charges Act	67	4,153	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	5,929	
Investment income - from own funds	5	-	
- other	6	184,064	
--	9	-	
--	10	191,546	
--	11	-	
--	12	-	
Total revenue	13	2,398,729	
Expenditures			
Transferred to capital fund	14	504,100	
Transferred to revenue fund	15	469,417	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	973,517	
Balance at the end of the year for:			
Reserves	23	4,720,650	
Reserve Funds	24	5,130,856	
Total	25	9,851,506	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,636,535	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	631,276	
Sick leave	31	203,105	
Insurance	32	-	
Workers' compensation	33	98,317	
Capital expenditure - general administration	34	-	
- roads	35	791,938	
- sanitary and storm sewers	36	-	
- parks and recreation	64	2,484	
- library	65	-	
- other cultural	66	72,522	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	52,893	
- other and unspecified	42	1,688,985	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	3,000	
--	52	3,089,499	
--	53	250,000	
--	54	152,493	
Obligatory reserve funds:			
Development Charges Act	68	106,308	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	59,748	
Parking revenues	45	12,403	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	9,851,506	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Port Colborne C
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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	8,159,026	-
Accounts receivable			
Canada	2	70,036	
Ontario	3	19,127	
Region or county	4	51,490	
Other municipalities	5	-	
School Boards	6	35,467	portion of taxes
Waterworks	7	258,564	receivable for
Other (including unorganized areas)	8	286,887	business taxes
Taxes receivable			
Current year's levies	9	1,451,115	
Previous year's levies	10	456,408	6,677
Prior year's levies	11	348,955	28,119
Penalties and interest	12	321,885	47,867
Less allowance for uncollectables (negative)	13	- 365,832	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	314,892	portion of line 20
Capital outlay to be recovered in future years	19	1,891,933	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	13,299,953	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Port Colborne C
-----------------

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	219,952		
Ontario	27	-		
Region or county	28	293,878		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	867,458		
Other	32	377,440		
Other current liabilities	33	8,244		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	807,797		
- special area rates and special charges	35	462,637		
- benefitting landowners	36	9,500		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	612,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	9,851,506		
Accumulated net revenue (deficit)				
General revenue	42	120,306		
Special charges and special areas (specify)				
--	43	785		
--	44	283,707		
--	45	7,392		
--	46	67,526		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	78,647		
Libraries	49	7,599		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	617,557		
Total	59	13,299,953		

				1	
1. Number of continuous full time employees as at December 31					
Administration			1	5	
Non-line Department Support Staff			2	16	
Fire			3	15	
Police			4	-	
Transit			5	-	
Public Works			6	37	
Health Services			7	-	
Homes for the Aged			8	-	
Other Social Services			9	2	
Parks and Recreation			10	15	
Libraries			11	6	
Planning			12	5	
Total			13	101	
				continuous full time employees December 31	
				1	2
				\$	\$
2. Total expenditures during the year on:					
Wages and salaries			14	4,195,030	464,820
Employee benefits			15	697,673	188,286
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax		16	20,627,116	
	Previous years' tax		17	1,222,040	
	Penalties and interest		18	289,668	
Subtotal			19	22,138,824	
Discounts allowed			20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts			25	89,618	
- recoverable from upper tier			90	112,945	
- recoverable from school boards			91	129,033	
Transfers to tax sale and tax registration accounts			26	-	
The Municipal Elderly Residents' Assistance Act - reductions			27	-	
- refunds			28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals			92	-	
- cancellations			93	-	
- other			94	-	
				2	
				%	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts			95	-	-
- recoverable from upper tier			96	-	-
- recoverable from school boards			97	-	-
Rebates under section 442.2 of the Municipal Act					
- commercial properties			98	-	
- industrial properties			99	-	
--			80	2,471	
Total reductions			29	22,472,891	
Amounts added to the tax roll for collection purposes only			30	37,945	
Business taxes written off under subsection 441(1) of the Municipal Act			81	-	
				1	
4. Tax due dates for 1999 (lower tier municipalities only)					
Interim billings:	Number of installments		31	2	
	Due date of first installment (YYYYMMDD)		32	19,990,331	
	Due date of last installment (YYYYMMDD)		33	19,990,531	
Final billings:	Number of installments		34	2	
	Due date of first installment (YYYYMMDD)		35	19,990,827	
	Due date of last installment (YYYYMMDD)		36	19,990,930	
				\$	
Supplementary taxes levied with 2000 due date			37	27,170	
5. Projected capital expenditures and long term financing requirements as at December 31				long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 2000		58	2,000,000	-	-
in 2001		59	2,000,000	-	-
in 2002		60	2,000,000	-	-
in 2003		61	2,000,000	-	-
in 2004		62	2,000,000	-	-
Total		63	10,000,000	-	-

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	3,064	3,064		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	6,300	1,015,603	650,739	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	5,600	1,148,592	1,128,731	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
-						
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1998		67	-	-	-	
Approved in 1999		68	-	-	-	
Financed in 1999		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1999		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1999		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	

ANALYSIS OF USER FEES

Municipality

Port Colborne C

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				250,275	0
	2				149,038	0
	3				143,542	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			542,855	
All other user fees		22			842,465	
	Total	23			1,385,320	