

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

ANALYSIS OF REVENUE FUND REVENUES

ANALYSIS OF REVENUE FUND REVENUES

Petrolia T

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,647,019	958,031	1,273,993	1,414,995
Direct water billings on ratepayers -- own municipality	2	517,182	-		517,182
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	368,830	-		368,830
-- other municipalities	5	-	-		-
Subtotal	6	4,533,031	958,031	1,273,993	2,301,007
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	7,926	1,443	-	6,483
Ontario					
The Municipal Tax Assistance Act	9	11,461	4,742		6,719
The Municipal Act, section 157	10	5,400	2,234		3,166
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	36,343	13,068	4,761	18,514
Ontario Hydro	13	221	41	-	180
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	61,351	21,528	4,761	35,062
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	349,000			349,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	75,000			75,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	424,000			424,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	18,682			18,682
Canada specific grants	30	4,056			4,056
Other municipalities - grants and fees	31	77,568			77,568
Fees and service charges	32	1,302,675			1,302,675
Subtotal	33	1,402,981			1,402,981
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	28,124	-	-	28,124
Rents, concessions and franchises	36	3,840			3,840
Fines	37	4,154			4,154
Penalties and interest on taxes	38	51,032			51,032
Investment income - from own funds	39	-			-
- other	40	27,323			27,323
Donations	70	-			-
Sales of publications, equipment, etc	42	376,255			376,255
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,574			2,574
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-	-		
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	493,302	-	-	493,302

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Petrolia T

2LT - UP
42

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					10,510
4000		Subtotal levied by tax rate					958,031
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					-
3200		Total upper tier purpose taxation					958,031

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Petrolia T

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	614,519	506,158	1,689	104,565	2,107
- farmland pending development -	0.414000	97	97	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	11,742	10,413	-	1,329	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	1,001	942	-	59	-
Managed Forest	0.103500	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	627,359	517,610	1,689	105,953	2,107
Subtotal Commercial		439,310	298,182	1,498	126,315	13,315
Subtotal Industrial		168,317	114,245	574	48,396	5,102
Pipeline	1.820100	20,239	13,738	69	5,819	613
Other	-	-	-	-	-	-
Supplementary Taxes		18,768	13,355	46	4,957	410
Subtotal levied by tax rate		1,273,993	957,130	3,876	291,440	21,547
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,273,993	957,130	3,876	291,440	21,547

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Petrolia T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	16,182	-	-	22,264
Protection to Persons and Property					
Fire	2	-	-	43,257	2,240
Police	3	2,500	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,500	-	43,257	2,240
Transportation services					
Roadways	8	-	-	13,798	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	13,798	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	379,047
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	213,499
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	592,546
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	300	44,162
--	29	-	-	-	-
Subtotal	30	-	-	300	44,162
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	3,956	20,213	318,856
Libraries	38	-	-	-	14,540
Other Cultural	39	-	100	-	302,748
Subtotal	40	-	4,056	20,213	636,144
Planning and Development					
Planning and Development	41	-	-	-	5,319
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	5,319
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	18,682	4,056	77,568	1,302,675

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	244,654	-	153,965	40,859	-	675	440,153
Protection to Persons and Property								
Fire	2	41,650	-	50,689	16,842	-	1,202	110,383
Police	3	423	-	482,747	-	-	-	483,170
Conservation Authority	4	-	-	17,534	-	6,215	-	23,749
Protective inspection and control	5	-	-	17,089	-	-	-	17,089
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	42,073	-	568,059	16,842	6,215	1,202	634,391
Transportation services								
Roadways	8	187,564	-	127,133	230,024	-	729	545,450
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	2,093	-	7,131	-	-	-	9,224
Street Lighting	12	-	-	63,417	32,055	-	-	95,472
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	189,657	-	197,681	262,079	-	729	650,146
Environmental services								
Sanitary Sewer System	16	11,628	122,783	245,633	104,481	-	9,967	474,558
Storm Sewer System	17	1,638	-	7,572	52,089	-	-	61,299
Waterworks System	18	34,314	1,920	434,971	792,621	-	10,302	1,253,524
Garbage Collection	19	2,976	-	77,244	-	-	-	80,220
Garbage Disposal	20	-	-	63,362	-	-	-	63,362
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	50,556	124,703	828,782	949,191	-	20,269	1,932,963
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	15,067	-	28,305	-	-	148	43,520
--	29	-	-	-	-	-	-	-
Subtotal	30	15,067	-	28,305	-	-	148	43,520
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	182,950	-	260,698	63,681	-	16,490	523,819
Libraries	38	285	-	19,445	-	-	163	19,893
Other Cultural	39	23,201	-	343,415	32,890	-	862	400,368
Subtotal	40	206,436	-	623,558	96,571	-	17,515	944,080
Planning and Development								
Planning and Development	41	3,523	-	248,936	220,191	-	-	472,650
Commercial and Industrial	42	23,508	46,872	116,093	24,999	-	-	211,472
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	27,031	46,872	365,029	245,190	-	-	684,122
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	775,474	171,575	2,765,379	1,610,732	6,215	-	5,329,375

1999 FINANCIAL INFORMATION RETURN		
Municipality		
Petrolia T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	4,058
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,552,503
Reserves and Reserve Funds	3	-
Subtotal	4	1,552,503
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	1,116,654
Subtotal *	18	1,116,654
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	775
--	30	-
--	31	-
Subtotal	32	775
Total Sources of Financing	33	2,669,932
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,862,861
Subtotal	36	2,862,861
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	2,862,861
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	196,987
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	196,987
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	196,987
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Petrolia T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	16,842
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	16,842
Transportation services					
Roadways	8	-	-	-	313,728
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	32,055
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	345,783
Environmental services					
Sanitary Sewer System	16	-	-	-	104,481
Storm Sewer System	17	-	-	-	52,089
Waterworks System	18	-	-	-	775,251
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	931,821
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	63,681
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	32,890
Subtotal	40	-	-	-	96,571
Planning and Development					
Planning and Development	41	-	-	-	330,191
Commercial and Industrial	42	-	-	-	1,141,653
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	1,471,844
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	2,862,861

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Petrolia T

7
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	421,569	
Waterworks System	18	-	
Garbage Collection	19	2,000	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	423,569	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	1,098,999	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	1,098,999	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Petrolia T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	423,569
Subtotal		4	423,569
Plus: All debt assumed by the municipality from others		5	1,098,999
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	1,522,568
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	423,569
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	1,098,999
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in U.S. dollars		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	750,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	750,000

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Petrolia T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1999 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	17,657	29,215		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	2,000	560		
- user rates (consolidated entities)	53	93,249	28,894		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	112,906	58,669		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
2000	61	186,119	125,547	-	-
2001	62	197,221	112,215	-	-
2002	63	213,305	96,190	-	-
2003	64	212,783	78,852	-	-
2004		127,076	67,556	-	-
2005 - 2009	65	586,064	117,028	-	-
2010 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,522,568	597,388	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
2000	72	-			
2001	73	-			
2002	74	-			
2003	75	-			
2004	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1999 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		947,521	10,510	958,031	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		21,528	-	21,528	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	969,049	10,510	979,559	958,031	-	21,528	-	979,559	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	969,049	10,510	979,559	958,031	-	21,528	-	979,559	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	947,006	13,356	-	960,362	957,130	3,232	-	960,362	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	3,846	46	-	3,892	3,876	16	-	3,892	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	287,851	4,958	-	292,809	291,440	1,369	-	292,809	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	21,280	411	-	21,691	21,547	144	-	21,691	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	1,259,983	18,771	-	1,278,754	1,273,993	4,761	-	1,278,754	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Petrolia T

10
15

		1 \$
Balance at the beginning of the year	1	208,041
Revenues		
Contributions from revenue fund	2	58,229
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	3,500
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	228
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	61,957
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	2,574
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	2,574
Balance at the end of the year for:		
Reserves	23	260,837
Reserve Funds	24	6,587
Total	25	267,424
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	115,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	4,200
Sick leave	31	-
Insurance	32	49,794
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	9,543
- library	65	-
- other cultural	66	-
- water	38	67,535
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	9,992
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,773
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	6,587
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	267,424

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

11
16

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	151,953	-
Accounts receivable			
Canada	2	32,210	
Ontario	3	2,500	
Region or county	4	16,235	
Other municipalities	5	32,053	
School Boards	6	3,698	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	512,745	business taxes
Taxes receivable			
Current year's levies	9	292,726	
Previous year's levies	10	149,268	-
Prior year's levies	11	52,533	-
Penalties and interest	12	21,322	-
Less allowance for uncollectables (negative)	13	- 15,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	2,368	portion of line 20
Capital outlay to be recovered in future years	19	1,522,568	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	2,777,179	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

11
16

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	855,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	63		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	458,059		
Other	32	93,930		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,098,999		
- special area rates and special charges	35	-		
- benefitting landowners	36	2,000		
- user rates (consolidated entities)	37	421,569		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	267,424		
Accumulated net revenue (deficit)				
General revenue	42	- 417,442		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	194,564		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 196,987		
Total	59	2,777,179		

Municipality

Petrolia T

For the year ended December 31, 1999.

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	1		
Non-line Department Support Staff	2	4		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	6		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	3		
Libraries	11	-		
Planning	12	-		
Total	13	14		
		continuous full time employees December 31		
		other		
		1 \$	2 \$	
2. Total expenditures during the year on:				
Wages and salaries	14	547,134	124,071	
Employee benefits	15	75,988	7,112	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	3,235,282		
Previous years' tax	17	290,978		
Penalties and interest	18	51,095		
Subtotal	19	3,577,355		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	92,486		
- recoverable from upper tier	90	8,532		
- recoverable from school boards	91	18,493		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2 %		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	3,696,866		
Amounts added to the tax roll for collection purposes only	30	500		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1999 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,990,226		
Due date of last installment (YYYYMMDD)	33	19,991,029		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,990,731		
Due date of last installment (YYYYMMDD)	36	19,991,223		
		\$		
Supplementary taxes levied with 2000 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 2000	58	1,217,000	-	-
in 2001	59	1,212,000	-	-
in 2002	60	1,200,000	-	-
in 2003	61	1,200,000	-	-
in 2004	62	1,200,000	-	-
Total	63	6,029,000	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		4,899	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1999 billings residential units	
		1		2	
		\$		\$	
39		1,928		365,920	
				151,262	
Water					
In this municipality		40		-	
In other municipalities (specify municipality)		41		-	
--		42		-	
--		43		-	
--		44		-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		49		-	
Sewer					
In this municipality		50		1,900	
In other municipalities (specify municipality)		51		265,398	
--		52		103,432	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
--		58		-	
--		59		-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		60		-	

ANALYSIS OF USER FEES

Municipality

Petrolia T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	19	1 Tonne	10	14	205,113	0
	27	2 Hour	52	105	190,400	0
	37	3 Other 1(specify)	10	25	238,823	0
	18	4 Gallon	1	1	375,939	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			1,010,275	
All other user fees		22			292,400	
	Total	23			1,302,675	