

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49032

MUNICIPALITY OF: Parry Sound T

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Parry Sound T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,927,168	-	1,754,995	4,172,173
Direct water billings on ratepayers -- own municipality	2	1,126,788	-		1,126,788
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	662,723	-		662,723
-- other municipalities	5	-	-		-
Subtotal	6	7,716,679	-	1,754,995	5,961,684
PAYMENTS IN LIEU OF TAXATION					
Canada	7	175,538	-	68,047	107,491
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	90,276	-		90,276
The Municipal Act, section 157	10	15,075	-		15,075
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	76,638	-	17,843	58,795
Ontario Hydro	13	28,150	-	10,918	17,232
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	36,361	-	13,751	22,610
Other municipalities and enterprises	17	45,239	-	17,546	27,693
Subtotal	18	467,277	-	128,105	339,172
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	2,514,124			2,514,124
Special Transition Assistance	63	73,000			73,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	2,587,124			2,587,124
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	107,166			107,166
Canada specific grants	30	29,640			29,640
Other municipalities - grants and fees	31	143,854			143,854
Fees and service charges	32	763,571			763,571
Subtotal	33	1,044,231			1,044,231
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	86,495	-	-	86,495
Rents, concessions and franchises	36	40,466			40,466
Fines	37	90,081			90,081
Penalties and interest on taxes	38	104,848			104,848
Investment income - from own funds	39	12,039			12,039
- other	40	281,702			281,702
Donations	70	63,018			63,018
Sales of publications, equipment, etc	42	1,517			1,517
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	134,310			134,310
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	109,459			109,459
--	46	17,822			17,822
--	47	-			-
--	48	-			-
Subtotal	50	941,757	-	-	941,757

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Parry Sound T

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					
4000	Subtotal levied by tax rate						-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						-

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Parry Sound T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	839,744	779,767	4,952	55,025	-
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	38,046	36,298	245	1,503	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	257	257	-	-	-
Managed Forest	0.103500	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	878,047	816,322	5,197	56,528	-
Subtotal Commercial		804,049	772,120	-	31,929	-
Subtotal Industrial		40,780	39,161	-	1,619	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		9,309	9,019	-	290	-
Subtotal levied by tax rate		1,732,185	1,636,622	5,197	90,366	-
Railway rights-of-way		22,810	21,904	-	906	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		22,810	21,904	-	906	-
Total school board purposes		1,754,995	1,658,526	5,197	91,272	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Parry Sound T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	36,074	-	-	11,984
Protection to Persons and Property					
Fire	2	-	-	5,000	3,698
Police	3	5,360	-	-	600
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	21,895	-
Subtotal	7	5,360	-	26,895	4,298
Transportation services					
Roadways	8	4,068	-	-	1,450
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	143,844
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	39,839	60,869
--	14	-	-	-	801
Subtotal	15	4,068	-	39,839	206,964
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	14,646
Garbage Collection	19	-	-	-	5,654
Garbage Disposal	20	-	-	4,236	11,918
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	4,236	32,218
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	35,542
--	29	-	-	-	-
Subtotal	30	-	-	-	35,542
Social and Family Services					
General Assistance	31	-	-	-	114,785
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	114,785
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,973	-	-	230,836
Libraries	38	17,880	1,190	33,274	26,268
Other Cultural	39	-	-	-	237
Subtotal	40	19,853	1,190	33,274	257,341
Planning and Development					
Planning and Development	41	-	-	24,000	54,036
Commercial and Industrial	42	41,811	28,450	15,610	46,025
Residential Development	43	-	-	-	378
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	41,811	28,450	39,610	100,439
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	107,166	29,640	143,854	763,571

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality	
Parry Sound T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	543,201	-	284,281	360,051	-	352	1,187,885
Protection to Persons and Property								
Fire	2	169,880	65,272	90,310	71,273	-	-	396,735
Police	3	6,452	-	1,379,283	-	-	-	1,385,735
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	147,370	-	70,842	38,798	-	-	257,010
Emergency measures	6	-	-	30,170	-	-	-	30,170
Subtotal	7	323,702	65,272	1,570,605	110,071	-	-	2,069,650
Transportation services								
Roadways	8	265,897	71,605	456,722	465,870	-	130,382	1,129,712
Winter Control	9	66,781	-	104,359	-	-	79,770	250,910
Transit	10	-	-	-	-	-	-	-
Parking	11	37,056	-	29,607	109,867	-	365	176,895
Street Lighting	12	8,625	-	95,042	59,256	-	4,244	167,167
Air Transportation	13	60,538	2,548	66,068	-	-	-	129,154
--	14	1,922	-	523	145,864	-	609	148,918
Subtotal	15	440,819	74,153	752,321	780,857	-	45,394	2,002,756
Environmental services								
Sanitary Sewer System	16	25,808	234,316	367,443	95,757	-	12,794	736,118
Storm Sewer System	17	21,858	-	20,130	450,595	-	15,842	508,425
Waterworks System	18	351,946	36,171	203,102	561,791	-	-	1,153,010
Garbage Collection	19	23,942	-	106,567	-	-	15,223	145,732
Garbage Disposal	20	30,923	-	263,591	16,291	-	1,131	311,936
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	454,477	270,487	960,833	1,124,434	-	44,990	2,855,221
Health Services								
Public Health Services	24	-	-	-	-	83,016	-	83,016
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	42,566	-	-	-	42,566
Cemeteries	28	66,124	-	41,654	46,051	-	4,463	158,292
--	29	-	-	-	-	-	-	-
Subtotal	30	66,124	-	84,220	46,051	83,016	4,463	283,874
Social and Family Services								
General Assistance	31	-	-	-	-	415,511	-	415,511
Assistance to Aged Persons	32	-	-	-	-	55,198	-	55,198
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	30,766	-	30,766
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	501,475	-	501,475
Social Housing	90	-	-	-	-	85,409	-	85,409
Recreation and Cultural Services								
Parks and Recreation	37	281,431	10,951	273,743	287,657	31,786	5,294	880,274
Libraries	38	119,556	1,670	59,534	82,191	-	-	262,951
Other Cultural	39	-	-	6,479	4,532	-	-	11,011
Subtotal	40	400,987	12,621	339,756	374,380	31,786	5,294	1,154,236
Planning and Development								
Planning and Development	41	140,256	-	58,402	28,127	-	-	226,785
Commercial and Industrial	42	27,466	-	364,246	182,078	38,830	751	613,371
Residential Development	43	-	-	44	-	-	-	44
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	167,722	-	422,692	210,205	38,830	751	840,200
Electricity	48	-	-	-	-	-	-	-
Gas	49	182	-	11	20,603	50,000	132	70,928
Telephone	50	-	-	-	-	-	-	-
Total	51	2,397,214	422,533	4,414,719	3,026,652	790,516	-	11,051,634

1999 FINANCIAL INFORMATION RETURN		
Municipality		
Parry Sound T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	575,088
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	2,057,768
Reserves and Reserve Funds	3	668,298
Subtotal	4	2,726,066
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	150,000
Subtotal *	18	150,000
Grants and Loan Forgiveness		
Ontario	20	919,733
Canada	21	77,229
Other Municipalities	22	57,146
Subtotal	23	1,054,108
Other Financing		
Prepaid Special Charges	24	5,453
Proceeds From Sale of Land and Other Capital Assets	25	6,500
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	85,410
--	30	-
--	31	-
Subtotal	32	97,363
Total Sources of Financing	33	4,027,537
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,692,437
Subtotal	36	4,692,437
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	4,692,437
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,239,988
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	57,910
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	398,808
- Proceeds From Long Term Liabilities	46	715,160
- Transfers From Reserves and Reserve Funds	47	60,000
- -	48	123,930
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,239,988
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Parry Sound T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	36,967
Protection to Persons and Property					
Fire	2	-	-	-	76,753
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	21,248
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	98,001
Transportation services					
Roadways	8	-	-	-	500,070
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	29,256
Air Transportation	13	-	-	-	358,443
--	14	-	43,600	-	43,663
Subtotal	15	-	43,600	-	931,432
Environmental services					
Sanitary Sewer System	16	-	-	-	229,645
Storm Sewer System	17	-	-	-	450,595
Waterworks System	18	821,760	-	-	1,939,508
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	17,201
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	821,760	-	-	2,636,949
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	46,051
--	29	-	-	-	-
Subtotal	30	-	-	-	46,051
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	97,973	-	-	303,686
Libraries	38	-	-	-	71,244
Other Cultural	39	-	-	-	4,532
Subtotal	40	97,973	-	-	379,462
Planning and Development					
Planning and Development	41	-	-	-	23,987
Commercial and Industrial	42	-	33,629	57,146	520,628
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	33,629	57,146	544,615
Electricity	48	-	-	-	-
Gas	49	-	-	-	18,960
Telephone	50	-	-	-	-
Total	51	919,733	77,229	57,146	4,692,437

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Parry Sound T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	116,361	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	116,361	
Winter Control	9	68,940	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	150,000	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	218,940	
Storm Sewer System	17	413,227	
Waterworks System	18	-	
Garbage Collection	19	62,776	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	476,003	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	44,902	
Other Cultural	39	6,849	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	51,751	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Parry Sound T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	863,055	
Subtotal	4	863,055	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	863,055	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	633,849	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	150,000	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	79,206	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Parry Sound T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1999 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	254,872	91,268				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	50,564	10,141				
- user rates (consolidated entities)	53	9,858	5,830				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	315,294	107,239				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	350,772	80,799	-	-	-	-
2001	62	315,394	43,436	-	-	-	-
2002	63	14,585	12,282	-	-	-	-
2003	64	15,606	11,262	-	-	-	-
2004		16,698	10,885	-	-	-	-
2005 - 2009	65	-	45,000	-	-	-	-
2010 onwards	79	150,000	45,000	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	863,055	248,664	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
2000	72	-					
2001	73	-					
2002	74	-					
2003	75	-					
2004	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1999 FINANCIAL INFORMATION RETURN

Municipality

Parry Sound T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Parry Sound T

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15

		1	\$
Balance at the beginning of the year	1	6,170,637	
Revenues			
Contributions from revenue fund	2	968,884	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	7,264	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	8,144	
- other	6	53,742	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,038,034	
Expenditures			
Transferred to capital fund	14	668,298	
Transferred to revenue fund	15	134,310	
Charges for long term liabilities - principal and interest	16	-	
--	63	2,298	
--	20	-	
--	21	-	
Total expenditure	22	804,906	
Balance at the end of the year for:			
Reserves	23	5,073,561	
Reserve Funds	24	1,330,204	
Total	25	6,403,765	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,887,599	
Contingencies	27	114,041	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	441,627	
- water	29	-	
Replacement of equipment	30	205,651	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	184,000	
- roads	35	490,905	
- sanitary and storm sewers	36	524,233	
- parks and recreation	64	492,603	
- library	65	31,409	
- other cultural	66	25,242	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	12,910	
- other and unspecified	42	1,390,110	
Waterworks current purposes	49	6,990	
Transit current purposes	50	-	
Library current purposes	51	3,000	
--	52	50,000	
--	53	14,104	
--	54	20,032	
Obligatory reserve funds:			
Development Charges Act	68	12,062	
Lot levies and subdivider contributions	44	190,647	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	306,600	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	6,403,765	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Parry Sound T

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,215,901	16,786
Accounts receivable			
Canada	2	174,568	
Ontario	3	1,203,425	
Region or county	4	-	
Other municipalities	5	6,473	
School Boards	6	-	portion of taxes
Waterworks	7	13,867	receivable for
Other (including unorganized areas)	8	299,118	business taxes
Taxes receivable			
Current year's levies	9	451,943	
Previous year's levies	10	161,394	-
Prior year's levies	11	77,242	13,885
Penalties and interest	12	80,759	7,678
Less allowance for uncollectables (negative)	13	- 30,000	-
Investments			
Canada	14	105,473	
Provincial	15	844,043	
Municipal	16	178,496	
Other	17	899,477	
Other current assets	18	111,488	portion of line 20
Capital outlay to be recovered in future years	19	863,055	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	267,625	41,263
	21	9,924,347	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Parry Sound T

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	30,789		
Ontario	27	212,109		
Region or county	28	-		
Other municipalities	29	220,634		
School Boards	30	4,985		
Trade accounts payable	31	1,862,967		
Other	32	5,901		
Other current liabilities	33	48,630		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	572,225		
- special area rates and special charges	35	-		
- benefitting landowners	36	111,019		
- user rates (consolidated entities)	37	179,811		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,403,765		
Accumulated net revenue (deficit)				
General revenue	42	708,485		
Special charges and special areas (specify)				
--	43	4,577		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	772,571		
Libraries	49	14,535		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	4,043		
--	53	4,846		
--	54	38,750		
--	55	15,985		
Region or county	56	-		
School boards	57	10,630		
Unexpended capital financing / (unfinanced capital outlay)	58	1,239,988		
Total	59	9,924,347		

Municipality

For the year ended December 31, 1999.

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17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	4		
Non-line Department Support Staff	2	8		
Fire	3	-		
Police	4	-		
Transit	5	1		
Public Works	6	20		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	5		
Libraries	11	2		
Planning	12	4		
Total	13	44		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	1,704,140	
Wages and salaries			396,793	
Employee benefits	15	278,957	24,072	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	5,383,524		
Previous years' tax	17	415,215		
Penalties and interest	18	102,713		
Subtotal	19	5,901,452		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	12,331		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	4,324		
Transfers to tax sale and tax registration accounts	26	43,583		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	5,961,690		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1999 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,990,430		
Due date of last installment (YYYYMMDD)	33	19,990,618		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,990,924		
Due date of last installment (YYYYMMDD)	36	19,991,022		
		\$		
Supplementary taxes levied with 2000 due date	37	28,223		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 2000	58	-	-	-
in 2001	59	-	-	-
in 2002	60	-	-	-
in 2003	61	-	-	-
in 2004	62	-	-	-
Total	63	-	-	-

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		20,683	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units	1999 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Water							
In this municipality				39	1,937	605,152	521,636
In other municipalities (specify municipality)							
--				40	-	-	-
--				41	-	-	-
--				42	-	-	-
--				43	-	-	-
--				64	-	-	-
				number of residential units	1999 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Sewer							
In this municipality				44	1,895	355,882	306,841
In other municipalities (specify municipality)							
--				45	-	-	-
--				46	-	-	-
--				47	-	-	-
--				48	-	-	-
--				65	-	-	-
						water	sewer
						1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-
8. Selected investments of own sinking funds as at December 31							
				own municipality	other municipalities, school boards	Province	Federal
				1	2	3	4
					\$	\$	\$
Own sinking funds				83	-	-	-
9. Borrowing from own reserve funds							
				1			
				\$			
Loans or advances due to reserve funds as at December 31				84			
				115,667			
10. Joint boards consolidated by this municipality							
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
				1	2	3	4
					\$	%	
name of joint boards							
--				53	-	-	-
--				54	-	-	-
--				55	-	-	-
--				56	-	-	-
--				57	-	-	-
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
				1	2	4	3
					\$	\$	\$
Approved but not financed as at December 31, 1998				67	-	-	208,252
Approved in 1999				68	-	-	865,160
Financed in 1999				69	-	-	150,000
No long term financing necessary				70	-	-	208,252
Approved but not financed as at December 31, 1999				71	-	-	715,160
Applications submitted but not approved as at Decemeber 31, 1999				72	-	-	-
12. Forecast of total revenue fund expenditures							
				2000	2001	2002	2003
				1	2	3	4
					\$	\$	\$
				73	-	-	-
13. Municipal procurement this year							
				1		2	
						\$	
Total construction contracts awarded				85		-	
Construction contracts awarded at \$100,000 or greater				86		-	

ANALYSIS OF USER FEES

Municipality

Parry Sound T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	11	1 Minute	0	0	143,844	0
	31	2 Year			114,785	one-time ref
	37	3 Hour	60	95	158,853	0
	13	4 Litre			39,526	0
	41	5 Each	200	1,500	39,180	0
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			496,188	
All other user fees		22			267,383	
	Total	23			763,571	