

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1037

MUNICIPALITY OF: North Stormont Tp

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

North Stormont Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,226,188	1,552,617	1,299,807	1,373,764
Direct water billings on ratepayers -- own municipality	2	153,587	-		153,587
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	78,665	-		78,665
-- other municipalities	5	-	-		-
Subtotal	6	4,458,440	1,552,617	1,299,807	1,606,016
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	8,121	1,915	-	6,206
Ontario					
The Municipal Tax Assistance Act	9	15,300	9,442		5,858
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,233	318	-	915
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	10,731	9,626	1,105	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	35,385	21,301	1,105	12,979
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	970,534			970,534
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	137,000			137,000
Municipal Restructuring Fund	65	87,305			87,305
.....	61	-			-
Subtotal	69	1,194,839			1,194,839
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	150,072			150,072
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	6,342			6,342
Fees and service charges	32	442,752			442,752
Subtotal	33	599,166			599,166
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	21,236	-	-	21,236
Rents, concessions and franchises	36	11,295			11,295
Fines	37	-			-
Penalties and interest on taxes	38	143,862			143,862
Investment income - from own funds	39	41,748			41,748
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	40,608			40,608
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	91,000			91,000
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	349,749	-	-	349,749

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

North Stormont Tp

2LT - UP
42

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300			Total supplementary taxes				12,435
4000			Subtotal levied by tax rate				1,548,927
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						3,275
3500	Utility transmission and utility corridors						415
3000	--						
3600	--						
3100			Subtotal special charges on tax bill				3,690
3200			Total upper tier purpose taxation				1,552,617

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

North Stormont Tp

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	843,249	491,375	10,888	131,896	209,090
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	9,870	6,080	-	1,008	2,782
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	84,810	51,721	64	15,690	17,335
Managed Forest	0.103500	862	484	24	110	244
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	938,791	549,660	10,976	148,704	229,451
Subtotal Commercial		256,342	104,585	9,495	44,134	98,128
Subtotal Industrial		68,617	27,995	2,542	11,814	26,266
Pipeline	1.648800	20,495	8,362	759	3,529	7,845
Other	-	-	-	-	-	-
Supplementary Taxes		15,562	8,580	353	1,913	4,716
Subtotal levied by tax rate		1,299,807	699,182	24,125	210,094	366,406
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,299,807	699,182	24,125	210,094	366,406

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

North Stormont Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	27,659	-	-	25,255
Protection to Persons and Property					
Fire	2	-	-	-	2,327
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	830	-	-	20,326
Emergency measures	6	93,302	-	-	-
Subtotal	7	94,132	-	-	22,653
Transportation services					
Roadways	8	-	-	-	3,236
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	16,354	-	-	-
Subtotal	15	16,354	-	-	3,236
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,470
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,078	-	-	12,925
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,078	-	-	17,395
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	108,484
Libraries	38	-	-	6,342	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	6,342	108,484
Planning and Development					
Planning and Development	41	-	-	-	3,730
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,849	-	-	4,340
Tile Drainage and Shoreline Assistance	45	-	-	-	257,659
--	46	-	-	-	-
Subtotal	47	9,849	-	-	265,729
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	150,072	-	6,342	442,752

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	303,029	-	298,683	323,570	-	-	925,282
Protection to Persons and Property								
Fire	2	14,912	-	94,394	62,875	36,600	-	208,781
Police	3	-	-	750	-	-	-	750
Conservation Authority	4	-	-	-	-	19,629	-	19,629
Protective inspection and control	5	46,113	-	16,538	-	-	-	62,651
Emergency measures	6	-	-	14,647	-	-	-	14,647
Subtotal	7	61,025	-	126,329	62,875	56,229	-	306,458
Transportation services								
Roadways	8	351,110	-	756,358	15,157	-	-	1,122,625
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	34,498	-	-	-	34,498
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	351,110	-	790,856	15,157	-	-	1,157,123
Environmental services								
Sanitary Sewer System	16	-	289,742	105,627	-	-	-	395,369
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	188,236	-	-	-	188,236
Garbage Collection	19	-	-	157,828	-	-	-	157,828
Garbage Disposal	20	12,373	-	87,503	-	-	-	99,876
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	12,373	289,742	539,194	-	-	-	841,309
Health Services								
Public Health Services	24	-	-	10,121	-	-	-	10,121
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	10,121	-	-	-	10,121
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	79,606	-	126,561	27,347	22,000	-	255,514
Libraries	38	-	-	1,920	-	-	-	1,920
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	79,606	-	128,481	27,347	22,000	-	257,434
Planning and Development								
Planning and Development	41	-	-	4,572	-	-	-	4,572
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	1,102	57,743	-	2,000	-	60,845
Tile Drainage and Shoreline Assistance	45	-	257,659	-	-	-	-	257,659
--	46	-	-	-	-	-	-	-
Subtotal	47	-	258,761	62,315	-	2,000	-	323,076
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	807,143	548,503	1,955,979	428,949	80,229	-	3,820,803

1999 FINANCIAL INFORMATION RETURN		
Municipality		5
North Stormont Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	189,413
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	104,754
Reserves and Reserve Funds	3	-
Subtotal	4	104,754
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	36,900
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	36,900
Grants and Loan Forgiveness		
Ontario	20	2,840,498
Canada	21	-
Other Municipalities	22	-
Subtotal	23	2,840,498
Other Financing		
Prepaid Special Charges	24	157,737
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	121,264
--	31	-
Subtotal	32	279,001
Total Sources of Financing	33	3,261,153
Applications		
Own Expenditures		
Short Term Interest Costs	34	2,333
Other	35	3,768,185
Subtotal	36	3,770,518
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	36,900
Subtotal	40	36,900
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	3,807,418
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	735,678
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	161,830
- Proceeds From Long Term Liabilities	46	573,848
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	735,678
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

North Stormont Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	39,570
Protection to Persons and Property					
Fire	2	-	-	-	22,680
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	22,680
Transportation services					
Roadways	8	-	-	-	15,157
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	15,157
Environmental services					
Sanitary Sewer System	16	2,813,573	-	-	3,545,993
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	55,948
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,813,573	-	-	3,601,941
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	27,347
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	27,347
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	26,925	-	-	63,823
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	26,925	-	-	63,823
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,840,498	-	-	3,770,518

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

North Stormont Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	1,544,420	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	1,544,420	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	3,204	
--	46	803,765	
	Subtotal 47	-	
Electricity	48	806,969	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

North Stormont Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	803,765	
: To Canada and agencies	2	-	
: To other	3	1,547,624	
Subtotal	4	2,351,389	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,351,389	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	803,765	
Long term bank loans	18	1,547,624	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end		32	\$ -
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

North Stormont Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-			
- share of integrated projects		47	-	-			
Sewer projects - for this municipality only		48	-	-			
- share of integrated projects		49	-	-			
7. 1999 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates		50	-	-			
- special are rates and special charges		51	160,543	130,301			
- benefitting landowners		52	178,045	79,614			
- user rates (consolidated entities)		53	-	-			
Recovered from reserve funds		54	-	-			
Recovered from unconsolidated entities							
- hydro		55	-	-			
- gas and telephone		57	-	-			
--		56	-	-			
--		58	-	-			
--		59	-	-			
Total		78	338,588	209,915			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	332,976	184,572	-	-	-	-
2001	62	329,987	159,580	-	-	-	-
2002	63	310,702	133,488	-	-	-	-
2003	64	312,198	109,641	-	-	-	-
2004		320,980	84,883	-	-	-	-
2005 - 2009	65	744,546	113,121	-	-	-	-
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,351,389	785,285	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
2000	72					-	
2001	73					-	
2002	74					-	
2003	75					-	
2004	76					-	
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance		92	-	-			
Other long term debt refinanced		93	-	-			

1999 FINANCIAL INFORMATION RETURN

Municipality

North Stormont Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,347,148	10,910	1,358,058	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		189,344	1,525	190,869	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		21,301	-	21,301	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,557,793	12,435	1,570,228	1,548,927	-	21,301	-	1,570,228	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	3,690	-	3,690	3,690	-	-	-	3,690	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,561,483	12,435	1,573,918	1,552,617	-	21,301	-	1,573,918	-

1999 FINANCIAL INFORMATION RETURN

Municipality

North Stormont Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	691,052	8,580	-	699,632	699,182	450	-	699,632	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	23,812	353	-	24,165	24,125	40	-	24,165	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	208,371	1,913	-	210,284	210,094	190	-	210,284	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	362,115	4,716	-	366,831	366,406	425	-	366,831	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	1,285,350	15,562	-	1,300,912	1,299,807	1,105	-	1,300,912	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

North Stormont Tp

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		1	\$
Balance at the beginning of the year	1	1,490,779	
Revenues			
Contributions from revenue fund	2	324,195	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	1,065	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	325,260	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	91,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	91,000	
Balance at the end of the year for:			
Reserves	23	1,725,039	
Reserve Funds	24	-	
Total	25	1,725,039	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	693,500	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	41,260	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	60,117	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	67,039	
--	53	36,000	
--	54	827,123	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,725,039	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Stormont Tp

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	78,849	
Ontario	3	105,672	
Region or county	4	6,296	
Other municipalities	5	-	
School Boards	6	256,170	portion of taxes
Waterworks	7	85,717	receivable for
Other (including unorganized areas)	8	321,427	business taxes
Taxes receivable			
Current year's levies	9	517,544	
Previous year's levies	10	230,737	-
Prior year's levies	11	315,615	-
Penalties and interest	12	138,926	3,216
Less allowance for uncollectables (negative)	13	- 9,188	- 3,216
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	2,351,389	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	4,399,154	
	Total		

Municipality

North Stormont Tp

For the year ended December 31, 1999.

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17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	1		
Non-line Department Support Staff	2	5		
Fire	3	8		
Police	4	-		
Transit	5	-		
Public Works	6	9		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	2		
Libraries	11	-		
Planning	12	-		
Total	13	25		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	554,072	
Wages and salaries			67,301	
Employee benefits	15	16,406	-	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	3,644,000		
Previous years' tax	17	522,828		
Penalties and interest	18	97,063		
Subtotal	19	4,263,891		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	25,019		
- recoverable from upper tier	90	20,603		
- recoverable from school boards	91	32,974		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	63,645		
- industrial properties	99	-		
--	80	-		
Total reductions	29	4,406,132		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1999 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,990,430		
Due date of last installment (YYYYMMDD)	33	19,990,531		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,991,029		
Due date of last installment (YYYYMMDD)	36	19,991,130		
		\$		
Supplementary taxes levied with 2000 due date	37	-		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1	2	3	4
	\$	\$	\$	\$
in 2000	58	2,000,000	-	-
in 2001	59	-	-	-
in 2002	60	-	-	-
in 2003	61	-	-	-
in 2004	62	-	-	-
Total	63	2,000,000	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	13,593	13,593		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	634	153,587	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	428	78,665	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1998		67	-	-	-	
Approved in 1999		68	1,000,000	-	1,000,000	
Financed in 1999		69	36,900	-	36,900	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1999		71	963,100	-	963,100	
Applications submitted but not approved as at Decemeber 31, 1999		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		4,500,000	4,500,000	4,600,000	4,600,000	4,675,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	

ANALYSIS OF USER FEES

Municipality

North Stormont Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1			108,484	various ice
		2				
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			108,484	
All other user fees		22			334,268	
	Total	23			442,752	