

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24009

MUNICIPALITY OF: Milton T

ANALYSIS OF REVENUE FUND REVENUES

ANALYSIS OF REVENUE FUND REVENUES

Milton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	47,960,420	16,872,377	21,129,102	9,958,941
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	47,960,420	16,872,377	21,129,102	9,958,941
PAYMENTS IN LIEU OF TAXATION					
Canada	7	67,532	16,165	-	51,367
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	205,228	134,856		70,372
The Municipal Act, section 157	10	78,900	31,844		47,056
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	43,148	-	16,316	26,832
Ontario Hydro	13	303,910	73,262	567	230,081
Liquor Control Board of Ontario	14	8,177	5,373	-	2,804
Other	15	-	-	-	-
Municipal enterprises	16	105,796	64,435	-	41,361
Other municipalities and enterprises	17	223,302	53,539	-	169,763
Subtotal	18	1,035,993	379,474	16,883	639,636
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,375,001			1,375,001
Special Transition Assistance	63	320,000			320,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,695,001			1,695,001
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	130,654			130,654
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	54,791			54,791
Fees and service charges	32	2,523,777			2,523,777
Subtotal	33	2,709,222			2,709,222
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,030,847	-	-	1,030,847
Rents, concessions and franchises	36	22,451			22,451
Fines	37	90,334			90,334
Penalties and interest on taxes	38	668,494			668,494
Investment income - from own funds	39	609,473			609,473
- other	40	-			-
Donations	70	32,315			32,315
Sales of publications, equipment, etc	42	5,863			5,863
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	377,533			377,533
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-	-		
--	48	-	-		
Subtotal	50	2,837,310	-	-	2,837,310

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Milton T

2LT - UP

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For the year ended December 31, 1999.

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ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Milton T

2LT - UP
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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					316,133
4000		Subtotal levied by tax rate					16,472,300
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						76,397
3500	Utility transmission and utility corridors						323,680
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					400,077
3200		Total upper tier purpose taxation					16,872,377

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Milton T

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.414000	7,437,069	5,763,996	19,351	1,628,140	25,582
- farmland pending development -		0.414000	-	-	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	192,521	162,265	165	29,327	764
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	88,340	78,308	-	8,240	1,792
Managed Forest		0.103500	5,657	4,772	-	867	18
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	7,723,587	6,009,341	19,516	1,666,574	28,156
Subtotal Commercial			6,411,865	4,314,031	-	2,020,892	76,942
Subtotal Industrial			5,876,918	3,954,108	-	1,852,287	70,523
Pipeline		1.534100	590,505	397,304	-	186,115	7,086
Other		-	-	-	-	-	-
Supplementary Taxes			334,547	263,793	271	68,452	2,031
Subtotal levied by tax rate			20,937,422	14,938,577	19,787	5,794,320	184,738
Railway rights-of-way			191,680	128,967	-	60,412	2,301
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			191,680	128,967	-	60,412	2,301
Total school board purposes			21,129,102	15,067,544	19,787	5,854,732	187,039

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Milton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	15,956	-	-	92,603
Protection to Persons and Property					
Fire	2	-	-	-	120,104
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	120,104
Transportation services					
Roadways	8	-	-	54,791	237,168
Winter Control	9	-	-	-	-
Transit	10	-	-	-	46,160
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	54,791	283,328
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	27,511	-	-	1,774,702
Libraries	38	87,187	-	-	9,103
Other Cultural	39	-	-	-	-
Subtotal	40	114,698	-	-	1,783,805
Planning and Development					
Planning and Development	41	-	-	-	237,157
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	6,781
--	46	-	-	-	-
Subtotal	47	-	-	-	243,938
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	130,654	-	54,791	2,523,777

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,476,957	740,662	1,069,450	1,200,131	-	-	4,487,200
Protection to Persons and Property								
Fire	2	1,198,248	-	353,470	428,777	-	-	1,980,495
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	173,761	-	104,340	-	-	-	278,101
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,372,009	-	457,810	428,777	-	-	2,258,596
Transportation services								
Roadways	8	700,524	-	1,283,677	1,534,730	-	-	3,518,931
Winter Control	9	146,588	-	552,077	-	-	-	698,665
Transit	10	-	-	351,741	-	-	-	351,741
Parking	11	650	-	9,965	-	-	-	10,615
Street Lighting	12	-	-	223,022	-	-	-	223,022
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	847,762	-	2,420,482	1,534,730	-	-	4,802,974
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	-	-	-	-	-
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	5,129	-	5,129
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	5,129	-	5,129
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,846,063	-	1,170,469	878,270	9,620	-	3,904,422
Libraries	38	853,802	-	337,909	59,180	-	-	1,250,891
Other Cultural	39	-	-	-	-	6,926	-	6,926
Subtotal	40	2,699,865	-	1,508,378	937,450	16,546	-	5,162,239
Planning and Development								
Planning and Development	41	776,528	-	107,545	12,082	-	-	896,155
Commercial and Industrial	42	76,125	-	103,052	16,591	-	-	195,768
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	788	-	2,404	-	-	-	3,192
Tile Drainage and Shoreline Assistance	45	-	6,781	-	-	-	-	6,781
--	46	-	-	-	-	-	-	-
Subtotal	47	853,441	6,781	213,001	28,673	-	-	1,101,896
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	7,250,034	747,443	5,669,121	4,129,761	21,675	-	17,818,034

1999 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	269,660
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,596,801
Reserves and Reserve Funds	3	2,957,628
Subtotal	4	4,554,429
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	1,149,348
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,149,348
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	3,000
--	30	1,766,169
--	31	158,283
Subtotal	32	1,927,452
Total Sources of Financing	33	7,631,229
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	6,317,798
Subtotal	36	6,317,798
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	128,285
Total Applications	42	6,446,083
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 915,486
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 915,486
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 915,486
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Milton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	602,718
Protection to Persons and Property					
Fire	2	-	-	-	468,066
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	468,066
Transportation services					
Roadways	8	-	-	-	2,344,600
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	2,344,600
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	2,240,873
Libraries	38	-	-	-	144,063
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	2,384,936
Planning and Development					
Planning and Development	41	-	-	-	517,478
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	517,478
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	6,317,798

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Milton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	229,451	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	229,451	
Winter Control	9	1,831,253	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	1,831,253	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	1,230,392	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	1,230,392	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	34,892	
Subtotal	47	-	
Electricity	48	34,892	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Milton T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	3,325,988
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	3,325,988
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	3,325,988
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in U.S. dollars		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Milton T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1999 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	491,630	249,032				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	3,694	3,087				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	495,324	252,119				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	626,011	240,228	-	-	-	-
2001	62	676,026	188,064	-	-	-	-
2002	63	459,234	130,584	-	-	-	-
2003	64	439,734	94,343	-	-	-	-
2004		274,909	66,382	-	-	-	-
2005 - 2009	65	850,074	113,011	-	-	-	-
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,325,988	832,612	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
2000	72	298,200					
2001	73	828,656					
2002	74	1,202,586					
2003	75	1,395,800					
2004	76	1,779,200					
Total	77	5,504,442					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal	interest				
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		15,172,620	316,133	15,488,753	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		983,547	-	983,547	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		379,474	-	379,474	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	16,535,641	316,133	16,851,774	16,472,300	-	379,474	-	16,851,774	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	400,077	-	400,077	400,077	-	-	-	400,077	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	16,935,718	316,133	17,251,851	16,872,377	-	379,474	-	17,251,851	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	14,818,134	263,793	-	15,081,927	15,067,544	14,383	-	15,081,927	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)	--	64	-	19,648	271	-	19,919	19,787	132	-	19,919	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)	--	93	-	5,788,648	68,452	-	5,857,100	5,854,732	2,368	-	5,857,100	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)	--	95	-	185,008	2,031	-	187,039	187,039	-	-	187,039	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	20,811,438	334,547	-	21,145,985	21,129,102	16,883	-	21,145,985	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Milton T

10
15

		1	\$
Balance at the beginning of the year	1	8,366,089	
Revenues			
Contributions from revenue fund	2	2,532,960	
Contributions from capital fund	3	128,285	
Development Charges Act	67	662,939	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	3,400	
Investment income - from own funds	5	-	
- other	6	133,345	
--	9	2,536,462	
--	10	315,841	
--	11	384,402	
--	12	-	
Total revenue	13	6,697,634	
Expenditures			
Transferred to capital fund	14	2,957,628	
Transferred to revenue fund	15	377,533	
Charges for long term liabilities - principal and interest	16	-	
--	63	910,086	
--	20	150	
--	21	-	
Total expenditure	22	4,245,397	
Balance at the end of the year for:			
Reserves	23	9,555,748	
Reserve Funds	24	1,262,578	
Total	25	10,818,326	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	600,000	
Contingencies	27	1,111,539	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	2,354,360	
Sick leave	31	-	
Insurance	32	273,600	
Workers' compensation	33	-	
Capital expenditure - general administration	34	2,117,266	
- roads	35	818,206	
- sanitary and storm sewers	36	-	
- parks and recreation	64	202,904	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,347,857	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	77,732	
--	52	40,000	
--	53	2,536,462	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	- 854,836	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	41,350	
Parking revenues	45	151,886	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	10,818,326	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	89,496	
Ontario	3	2,629,533	
Region or county	4	98,963	
Other municipalities	5	23,997	
School Boards	6	2,945	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,597,922	business taxes
Taxes receivable			
Current year's levies	9	1,528,911	
Previous year's levies	10	1,035,290	-
Prior year's levies	11	899,680	-
Penalties and interest	12	614,232	-
Less allowance for uncollectables (negative)	13	- 103,053	-
Investments			
Canada	14	-	
Provincial	15	2,125,121	
Municipal	16	4,029,740	
Other	17	2,143,210	
Other current assets	18	409,469	portion of line 20
Capital outlay to be recovered in future years	19	3,325,988	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	80,604	-
	21	20,532,047	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,470,760		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	185,827		
Ontario	27	15,056		
Region or county	28	101,135		
Other municipalities	29	12,653		
School Boards	30	3,814		
Trade accounts payable	31	1,507,971		
Other	32	825,086		
Other current liabilities	33	1,027,068		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,325,988		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	10,818,326		
Accumulated net revenue (deficit)				
General revenue	42	202,076		
Special charges and special areas (specify)				
--	43	107,974		
--	44	- 10,049		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	22,876		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	915,486		
Total	59	20,532,047		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	42	
Fire	3	15	
Police	4	-	
Transit	5	-	
Public Works	6	24	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	14	
Libraries	11	10	
Planning	12	8	
Total	13	120	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	4,826,396	1,830,964	
Wages and salaries		15	626,144	237,536	
Employee benefits					

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		44,055,499	
	Previous years' tax	17		4,337,815	
	Penalties and interest	18		575,477	
		19		48,968,791	
		20		-	
	Discounts allowed	25		8,155	
	Tax adjustments under section 421, 441 and 442 of the Municipal Act	90		16,849	
	- recoverable from general municipal accounts	91		13,880	
	- recoverable from upper tier	26		-	
	- recoverable from school boards	27		-	
	Transfers to tax sale and tax registration accounts	28		-	
	The Municipal Elderly Residents' Assistance Act - reductions	92		-	
	- refunds	93		-	
	Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act	94		-	
	- deferrals				
	- cancellations				
	- other				
		2		%	
	Rebates to eligible charities under section 442.1 of the Municipal Act	95	-	-	
	- recoverable from general municipal accounts	96	-	-	
	- recoverable from upper tier	97	-	-	
	- recoverable from school boards				
	Rebates under section 442.2 of the Municipal Act				
	- commercial properties	98		-	
	- industrial properties	99		-	
		80		-	
		29		49,007,675	
		30		41,276	
		81		-	
			</		

		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,990,305
	Due date of last installment (YYYYMMDD)	33	19,990,430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,990,630
	Due date of last installment (YYYYMMDD)	36	19,990,930
			\$
Supplementary taxes levied with 2000 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	6,471,200	2,001,000	-
in 2000		59	19,413,475	-	3,559,350
in 2001		60	10,436,000	-	2,509,100
in 2002		61	13,372,200	-	1,296,479
in 2003		62	13,834,200	-	2,572,900
in 2004		63	63,527,075	2,001,000	9,937,829
Total					-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		3,987		1,200					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1999 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality		-		-		-		-			
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
		number of residential units		1999 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Sewer		44		-		-		-			
In this municipality		-		-		-		-			
In other municipalities (specify municipality)		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		65		-		-		-			
						water		sewer			
						1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-			
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
						1					
						\$					
Loans or advances due to reserve funds as at December 31		84		2,079,222							
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1998		67		-		900,000		900,000			
Approved in 1999		68		-		2,370,000		2,370,000			
Financed in 1999		69		-		1,160,000		1,160,000			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1999		71		-		2,110,000		2,110,000			
Applications submitted but not approved as at Decemeber 31, 1999		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		19,885,000		20,300,000		21,000,000		21,650,000		22,200,000	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		18		2,649,189					
Construction contracts awarded at \$100,000 or greater		86		7		2,212,921					

ANALYSIS OF USER FEES

Municipality

Milton T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				106,153	0
	2				917,775	0
	3				760,744	0
	4				206,716	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			1,991,388	
All other user fees		22			532,389	
	Total	23			2,523,777	