

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57076

MUNICIPALITY OF: Michipicoten Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,448,300	-	2,814,327	4,633,973
Direct water billings on ratepayers -- own municipality	2	186,944	-		186,944
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	163,834	-		163,834
-- other municipalities	5	-	-		-
Subtotal	6	7,799,078	-	2,814,327	4,984,751
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,126	-	146	7,980
Canada Enterprises	8	696	-	150	546
Ontario					
The Municipal Tax Assistance Act	9	48,377	-		48,377
The Municipal Act, section 157	10	-	-		-
Other	11	156	-		122
Ontario Enterprises					
Ontario Housing Corporation	12	22,378	-	4,020	18,358
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	10,136	-	-	10,136
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	89,869	-	4,350	85,519
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,367,288			1,367,288
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	488,000			488,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,855,288			1,855,288
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	242,939			242,939
Canada specific grants	30	34,263			34,263
Other municipalities - grants and fees	31	18,550			18,550
Fees and service charges	32	530,260			530,260
Subtotal	33	826,012			826,012
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	37,071	-	-	37,071
Rents, concessions and franchises	36	-			-
Fines	37	219			219
Penalties and interest on taxes	38	133,816			133,816
Investment income - from own funds	39	-			-
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	7,500			7,500
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	83,364			83,364
Contributions from non-consolidated entities	45	1,447			1,447
Provincial Offences Act (POA)	71	-	-		
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	263,417	-	-	263,417

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Michipicoten Tp

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					
4000	Subtotal levied by tax rate						-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						-

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Michipicoten Tp

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	402,022	273,236	6,419	82,195	40,172
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	22,728	19,119	345	2,136	1,128
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	1,000	1,000	-	-	-
Managed Forest	0.103500	4	4	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	425,754	293,359	6,764	84,331	41,300
Subtotal Commercial		568,967	353,488	11,721	175,065	28,693
Subtotal Industrial		1,865,804	1,159,186	38,436	574,089	94,093
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		-	-	-	-	-
Subtotal levied by tax rate		2,860,525	1,806,033	56,921	833,485	164,086
Railway rights-of-way		2,420	2,420	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---	-	48,618	30,205	14,959	1,001	2,453
Subtotal special charges on tax bills	-	46,198	27,785	14,959	1,001	2,453
Total school board purposes		2,814,327	1,778,248	41,962	832,484	161,633

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Michipicoten Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	77,539	-	-	24,337
Protection to Persons and Property					
Fire	2	-	-	-	6,261
Police	3	28,226	-	-	4,317
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,500	-	-	5,466
Emergency measures	6	-	-	-	-
Subtotal	7	32,726	-	-	16,044
Transportation services					
Roadways	8	4,047	-	-	18,886
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	526	-	-	96,654
--	14	-	-	-	7,019
Subtotal	15	4,573	-	-	122,559
Environmental services					
Sanitary Sewer System	16	-	-	-	780
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,012
Garbage Collection	19	-	-	-	38,986
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	47,778
Health Services					
Public Health Services	24	-	-	-	48,011
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,665
--	29	-	-	-	-
Subtotal	30	-	-	-	56,676
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	4,281	-	-	9,700
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	4,281	-	-	9,700
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,992	1,743	-	158,096
Libraries	38	22,937	-	-	16,483
Other Cultural	39	-	-	-	13,919
Subtotal	40	28,929	1,743	-	188,498
Planning and Development					
Planning and Development	41	-	-	-	675
Commercial and Industrial	42	94,891	32,520	18,550	63,993
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	94,891	32,520	18,550	64,668
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	242,939	34,263	18,550	530,260

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality	
Michipicoten Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	473,228	-	692,760	754,590	-	35,590	1,884,988
Protection to Persons and Property								
Fire	2	55,244	-	27,201	40,000	-	20,125	142,570
Police	3	799,319	-	137,123	6,474	-	16,000	958,916
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	60,144	-	5,725	-	-	-	65,869
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	914,707	-	170,049	46,474	-	36,125	1,167,355
Transportation services								
Roadways	8	440,312	-	90,777	43,231	-	-	574,320
Winter Control	9	62,400	-	99,384	-	-	-	161,784
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	31,514	-	-	-	31,514
Air Transportation	13	48,715	-	48,320	-	-	-	97,035
--	14	-	-	9,065	-	-	-	9,065
Subtotal	15	551,427	-	279,060	43,231	-	-	873,718
Environmental services								
Sanitary Sewer System	16	25,235	-	73,615	-	-	-	98,850
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	33,403	-	88,583	-	-	11,125	110,861
Garbage Collection	19	47,208	31,310	51,260	-	-	-	129,778
Garbage Disposal	20	73	-	63,088	10,000	-	-	73,161
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	105,919	31,310	276,546	10,000	-	11,125	412,650
Health Services								
Public Health Services	24	803	-	37,066	10,000	62,431	-	110,300
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	94,698	-	94,698
Cemeteries	28	5,814	-	4,711	3,458	-	-	13,983
--	29	-	-	-	-	-	-	-
Subtotal	30	6,617	-	41,777	13,458	157,129	-	218,981
Social and Family Services								
General Assistance	31	-	-	-	-	1,073,700	-	1,073,700
Assistance to Aged Persons	32	-	-	28,151	-	57,673	-	85,824
Assitance to Children	33	-	-	-	-	114,704	-	114,704
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	28,151	-	1,246,077	-	1,274,228
Social Housing	90	-	-	-	-	348,055	-	348,055
Recreation and Cultural Services								
Parks and Recreation	37	363,418	452,484	182,131	8,639	-	-	1,006,672
Libraries	38	64,941	-	44,299	12,000	-	10,590	131,830
Other Cultural	39	-	-	14,604	-	-	-	14,604
Subtotal	40	428,359	452,484	241,034	20,639	-	10,590	1,153,106
Planning and Development								
Planning and Development	41	20	-	146	-	-	-	126
Commercial and Industrial	42	91,322	89,804	183,802	15,686	15,000	-	395,614
Residential Development	43	68,162	-	747	-	-	-	68,909
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	159,464	89,804	184,695	15,686	15,000	-	464,649
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,639,721	573,598	1,914,072	904,078	1,766,261	-	7,797,730

1999 FINANCIAL INFORMATION RETURN		
Municipality		
ANALYSIS OF CAPITAL OPERATION		5
For the year ended December 31, 1999.		9
Michipicoten Tp		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1 -	162,877
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	196,632
Reserves and Reserve Funds	3	68,308
Subtotal	4	264,940
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	100,733
Canada	21	46,074
Other Municipalities	22	-
Subtotal	23	146,807
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	14,400
Investment Income		
From Own Funds	26	3,634
Other	27	-
Donations	28	-
--	30	1,935
--	31	-
Subtotal	32	19,969
Total Sources of Financing	33	431,716
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	444,241
Subtotal	36	444,241
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	444,241
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43 -	150,352
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	209,709
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	59,357
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49 -	150,352
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Michipicoten Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	42,163
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	36,474
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	36,474
Transportation services					
Roadways	8	-	-	-	17,371
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	46,074	-	46,074
--	14	-	-	-	-
Subtotal	15	-	46,074	-	63,445
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	58,227
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	58,227
Health Services					
Public Health Services	24	40,771	-	-	60,852
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,458
--	29	-	-	-	-
Subtotal	30	40,771	-	-	64,310
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,942	-	-	84,941
Libraries	38	-	-	-	12,000
Other Cultural	39	-	-	-	-
Subtotal	40	6,942	-	-	96,941
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	53,020	-	-	82,681
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	53,020	-	-	82,681
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	100,733	46,074	-	444,241

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Michipicoten Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	53,350	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	53,350	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	4,020,967	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	4,020,967	
Commercial and Industrial	42	-	
Residential Development	43	798,033	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	798,033	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Michipicoten Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	4,872,350	
Subtotal	4	4,872,350	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	4,872,350	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	4,819,000	
Long term bank loans	18	53,350	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end		32	\$ -
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	161,762	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	161,762	

1999 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	-		
- share of integrated projects			47	-	-		
Sewer projects - for this municipality only			48	-	-		
- share of integrated projects			49	-	-		
7. 1999 Debt Charges							
			principal		interest		
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund			50	160,760	412,838		
- general tax rates			51	-	-		
- special are rates and special charges			52	-	-		
- benefitting landowners			53	-	-		
- user rates (consolidated entities)			54	-	-		
Recovered from reserve funds			55	-	-		
Recovered from unconsolidated entities			56	-	-		
- hydro			57	-	-		
- gas and telephone			58	-	-		
--			59	-	-		
--			59	-	-		
--			78	160,760	412,838		
Total			78	160,760	412,838		
Line 78 includes:							
Financing of one-time real estate purchase			90	-	-		
Other lump sum (balloon) repayments of long term debt			91	-	-		
8. Future principal and interest payments on EXISTING net debt							
			recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest	
			1	2	3	4	
			\$	\$	\$	\$	
2000	61	4,845,760	400,443	-	-	-	
2001	62	26,590	1,003	-	-	-	
2002	63	-	-	-	-	-	
2003	64	-	-	-	-	-	
2004		-	-	-	-	-	
2005 - 2009	65	-	-	-	-	-	
2010 onwards	79	-	-	-	-	-	
interest to be earned on sinking funds *	69	-	-	-	-	-	
Downtown revitalization program	70	-	-	-	-	-	
Total	71	4,872,350	401,446	-	-	-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt						1	
						\$	
2000	72						-
2001	73						-
2002	74						-
2003	75						-
2004	76						-
Total						77	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance						92	-
Other long term debt refinanced						93	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	1,781,304	-	-	1,781,304	1,778,248	3,056	-	1,781,304	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	42,170	-	-	42,170	41,962	208	-	42,170	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	833,159	-	-	833,159	832,484	675	-	833,159	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	162,044	-	-	162,044	161,633	411	-	162,044	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	2,818,677	-	-	2,818,677	2,814,327	4,350	-	2,818,677	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Michipicoten Tp

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		1	\$
Balance at the beginning of the year	1	1,710,055	
Revenues			
Contributions from revenue fund	2	707,446	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	63,808	
- other	6	-	
--	9	4,500	
--	10	549,852	
--	11	-	
--	12	-	
Total revenue	13	1,325,606	
Expenditures			
Transferred to capital fund	14	68,308	
Transferred to revenue fund	15	83,364	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	151,672	
Balance at the end of the year for:			
Reserves	23	334,720	
Reserve Funds	24	2,549,269	
Total	25	2,883,989	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	334,720	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	39,861	
- water	29	7,392	
Replacement of equipment	30	-	
Sick leave	31	25,671	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	293,667	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,933	
--	53	8,881	
--	54	2,337	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	27,340	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	2,073,675	
Exchange rate stabilization	48	-	
--	55	66,121	
--	56	391	
--	57	-	
Total	58	2,883,989	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,544,409	-
Accounts receivable			
Canada	2	31,448	
Ontario	3	105,229	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	49,752	portion of taxes
Waterworks	7	10,712	receivable for
Other (including unorganized areas)	8	731,696	business taxes
Taxes receivable			
Current year's levies	9	489,307	
Previous year's levies	10	174,018	-
Prior year's levies	11	316,985	-
Penalties and interest	12	107,611	-
Less allowance for uncollectables (negative)	13	- 80,793	-
Investments			
Canada	14	26,418	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	76,569	portion of line 20
Capital outlay to be recovered in future years	19	4,872,350	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	246,848	223,724
	Total 21	8,702,559	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	414,128		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	4,872,350		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,883,989		
Accumulated net revenue (deficit)				
General revenue	42	383,560		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 5,755		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,935		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	150,352		
Total	59	8,702,559		

STATISTICAL DATA

For the year ended December 31, 1999.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	5	
Fire	3	-	
Police	4	10	
Transit	5	-	
Public Works	6	13	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	1	
Planning	12	1	
Total	13	36	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	1,761,231	474,889
Employee benefits	15	284,264	35,608
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	6,959,426	
Previous years' tax	17	283,276	
Penalties and interest	18	120,369	
Subtotal	19	7,363,071	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	2,945	
- recoverable from upper tier	90	-	
- recoverable from school boards	91	556	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	7,366,572	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,990,831	
Due date of last installment (YYYYMMDD)	33	19,990,930	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,991,130	
Due date of last installment (YYYYMMDD)	36	19,991,217	
		\$	
Supplementary taxes levied with 2000 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 2000	58	-	-
in 2001	59	-	-
in 2002	60	-	-
in 2003	61	-	-
in 2004	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,105	143,307	43,637	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,039	126,955	36,879	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1998		67	-	-	-	
Approved in 1999		68	-	-	-	
Financed in 1999		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1999		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1999		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	

ANALYSIS OF USER FEES

Municipality

Michipicoten Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
Medical centre rental	24	1	575	3,404	48,011	0
Arena ice rental	37	2	30	86	67,777	0
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			115,788	
All other user fees		22			414,472	
	Total	23			530,260	