

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39036

MUNICIPALITY OF: London C

ANALYSIS OF REVENUE FUND REVENUES

ANALYSIS OF REVENUE FUND REVENUES

London C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	425,002,157	-	156,676,278	268,325,879
Direct water billings on ratepayers -- own municipality	2	42,037,687	-		42,037,687
-- other municipalities	3	68,398	-		68,398
Sewer surcharge on direct water billings -- own municipality	4	28,392,921	-		28,392,921
-- other municipalities	5	-	-		-
Subtotal	6	495,501,163	-	156,676,278	338,824,885
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,078,380	-	-	3,078,380
Canada Enterprises	8	337,519	-	-	337,519
Ontario					
The Municipal Tax Assistance Act	9	1,947,621	-		1,947,621
The Municipal Act, section 157	10	2,554,050	-		2,554,050
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	2,591,050	-	338,812	2,252,238
Ontario Hydro	13	651,931	-	662	651,269
Liquor Control Board of Ontario	14	206,701	-	-	206,701
Other	15	-	-	-	-
Municipal enterprises	16	777,186	-	-	777,186
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	12,144,438	-	339,474	11,804,964
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	104,055,816			104,055,816
Canada specific grants	30	909,742			909,742
Other municipalities - grants and fees	31	3,135,983			3,135,983
Fees and service charges	32	39,809,793			39,809,793
Subtotal	33	147,911,334			147,911,334
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,111,822	-	-	6,111,822
Rents, concessions and franchises	36	4,977,666			4,977,666
Fines	37	2,272,449			2,272,449
Penalties and interest on taxes	38	4,240,087			4,240,087
Investment income - from own funds	39	-			-
- other	40	1,618,430			1,618,430
Donations	70	191,957			191,957
Sales of publications, equipment, etc	42	27,493			27,493
Contributions from capital fund	43	1,946,999			1,946,999
Contributions from reserves and reserve funds	44	4,197,774			4,197,774
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	2,200,331			2,200,331
--	46	2,951,881			2,951,881
--	47	15,612			15,612
--	48	-			-
Subtotal	50	30,752,501	-	-	30,752,501

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

London C

2LT - UP
42

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					
4000	Subtotal levied by tax rate						-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						-

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

London C

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	54,259,277	43,435,692	144,358	10,419,967	259,260
- farmland pending development -	0.414000	4,085	368	-	3,717	-
- farmland pending development -	0.414000	5,287	5,287	-	-	-
Multi-residential -general	0.414000	5,004,555	4,459,464	12,830	515,103	17,158
- farmland pending development -	0.186300	20,337	20,088	5	236	8
- farmland pending development -	0.414000	2,931	2,931	-	-	-
Farmland	0.103500	93,714	80,082	5	13,619	8
Managed Forest	0.103500	66	59	-	7	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	59,390,252	48,003,971	157,198	10,952,649	276,434
Subtotal Commercial		77,921,154	61,118,236	347,528	15,909,162	546,228
Subtotal Industrial		15,344,325	12,035,474	68,436	3,132,851	107,564
Pipeline	-	1,280,982	1,004,751	5,713	261,538	8,980
Other	-	-	-	-	-	-
Supplementary Taxes		2,178,394	1,737,572	8,455	420,690	11,677
Subtotal levied by tax rate		156,115,107	123,900,004	587,330	30,676,890	950,883
Railway rights-of-way		561,171	440,160	2,503	114,574	3,934
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		561,171	440,160	2,503	114,574	3,934
Total school board purposes		156,676,278	124,340,164	589,833	30,791,464	954,817

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

London C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,995,847	-	4,621	1,581,439
Protection to Persons and Property					
Fire	2	-	-	-	268,183
Police	3	192,807	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	524,687
Emergency measures	6	-	-	-	-
Subtotal	7	192,807	-	-	792,870
Transportation services					
Roadways	8	-	-	-	59,324
Winter Control	9	-	-	-	58,354
Transit	10	-	-	-	17,328,999
Parking	11	-	-	-	1,817,781
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	19,264,458
Environmental services					
Sanitary Sewer System	16	26,646	-	-	272,908
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	941,905
Garbage Collection	19	-	-	-	326,204
Garbage Disposal	20	-	-	-	139,534
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	26,646	-	-	1,680,551
Health Services					
Public Health Services	24	5,219,432	-	944,559	399,753
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	5,219,432	-	944,559	399,753
Social and Family Services					
General Assistance	31	82,148,653	333,003	2,186,803	1,992
Assistance to Aged Persons	32	8,925,556	-	-	5,258,449
Assitance to Children	33	-	-	-	-
Day Nurseries	34	4,576,226	-	-	-
--	35	-	-	-	-
Subtotal	36	95,650,435	333,003	2,186,803	5,260,441
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	131,297	-	-	6,102,160
Libraries	38	661,363	462,081	-	268,511
Other Cultural	39	177,989	114,658	-	303,079
Subtotal	40	970,649	576,739	-	6,673,750
Planning and Development					
Planning and Development	41	-	-	-	642,359
Commercial and Industrial	42	-	-	-	3,484,475
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	29,697
--	46	-	-	-	-
Subtotal	47	-	-	-	4,156,531
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	104,055,816	909,742	3,135,983	39,809,793

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality
London C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	20,501,918	238,514	27,962,214	10,396,266	87,371	- 4,306,595	54,879,688
Protection to Persons and Property								
Fire	2	25,354,250	664,311	1,052,352	1,355,162	-	155,000	28,581,075
Police	3	36,461,176	1,470,845	5,122,388	4,030,582	-	-	47,084,991
Conservation Authority	4	-	-	-	-	1,044,287	-	1,044,287
Protective inspection and control	5	3,039,090	-	1,181,935	-	337,052	-	4,558,077
Emergency measures	6	-	46,231	-	57,000	-	-	103,231
Subtotal	7	64,854,516	2,181,387	7,356,675	5,442,744	1,381,339	155,000	81,371,661
Transportation services								
Roadways	8	6,911,661	5,686,032	8,737,528	1,930,788	-	-	23,266,009
Winter Control	9	1,732,201	65,753	4,267,086	32,114	-	-	6,097,154
Transit	10	20,456,679	450,932	8,612,517	2,323,691	-	-	31,843,819
Parking	11	478,220	-	761,692	114,740	-	-	1,354,652
Street Lighting	12	-	141,730	-	41,161	-	-	182,891
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	977	-	-	977
Subtotal	15	29,578,761	6,344,447	22,378,823	4,443,471	-	-	62,745,502
Environmental services								
Sanitary Sewer System	16	7,220,166	2,085,494	5,507,430	13,046,672	-	772,831	28,632,593
Storm Sewer System	17	1,019,830	520,918	- 655,472	-	-	772,832	1,658,108
Waterworks System	18	9,815,150	7,893,723	4,860,264	15,726,753	-	2,605,932	40,901,822
Garbage Collection	19	3,239,693	10,997	4,958,256	747,996	-	-	8,956,942
Garbage Disposal	20	576,831	-	1,068,489	347,997	-	-	1,993,317
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	21,871,670	10,511,132	15,738,967	29,869,418	-	4,151,595	82,142,782
Health Services								
Public Health Services	24	8,718,303	-	2,241,000	665,264	-	-	11,624,567
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	3,143,780	-	-	-	3,143,780
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	50,000	-	-	50,000
Subtotal	30	8,718,303	-	5,384,780	715,264	-	-	14,818,347
Social and Family Services								
General Assistance	31	8,143,746	-	7,863,053	110,000	116,931,965	-	133,048,764
Assistance to Aged Persons	32	11,946,963	-	2,673,153	55,000	28,082	-	14,703,198
Assitance to Children	33	-	159,895	-	-	-	-	159,895
Day Nurseries	34	412,867	-	-	-	5,307,415	-	5,720,282
--	35	-	-	-	-	-	-	-
Subtotal	36	20,503,576	159,895	10,536,206	165,000	122,267,462	-	153,632,139
Social Housing	90	-	-	16,209,304	-	-	-	16,209,304
Recreation and Cultural Services								
Parks and Recreation	37	12,137,956	552,766	7,850,453	2,575,377	638	-	23,117,190
Libraries	38	7,744,901	331,836	4,038,507	1,205,657	2,755	-	13,323,656
Other Cultural	39	1,129,689	676,862	1,191,896	131,981	-	-	3,130,428
Subtotal	40	21,012,546	1,561,464	13,080,856	3,913,015	3,393	-	39,571,274
Planning and Development								
Planning and Development	41	2,090,814	-	230,773	200,000	67,758	-	2,589,345
Commercial and Industrial	42	2,183,700	1,733,463	2,424,750	10,900,292	1,841,957	-	19,084,162
Residential Development	43	846,302	205,874	3,320	700,000	-	-	1,755,496
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	29,697	-	-	-	-	29,697
--	46	-	-	-	-	-	-	-
Subtotal	47	5,120,816	1,969,034	2,658,843	11,800,292	1,909,715	-	23,458,700
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	192,162,106	22,965,873	121,306,668	66,745,470	125,649,280	-	528,829,397

1999 FINANCIAL INFORMATION RETURN		
Municipality		
London C		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	26,647,214
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	18,072,913
Reserves and Reserve Funds	3	36,707,633
Subtotal	4	54,780,546
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	18,900
Serial Debentures	13	18,375,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	18,393,900
Grants and Loan Forgiveness		
Ontario	20	158,876
Canada	21	147,175
Other Municipalities	22	-
Subtotal	23	306,051
Other Financing		
Prepaid Special Charges	24	152,279
Proceeds From Sale of Land and Other Capital Assets	25	1,478,465
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	47,118
--	30	4,335,592
--	31	95,297
Subtotal	32	6,108,751
Total Sources of Financing	33	79,589,248
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	90,271,365
Subtotal	36	90,271,365
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	18,900
Subtotal	40	18,900
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	2,682,601
Total Applications	42	92,972,866
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	40,030,832
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	13,087,060
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	419,497
- Proceeds From Long Term Liabilities	46	46,418,031
- Transfers From Reserves and Reserve Funds	47	4,455,733
- -	48	1,824,631
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	40,030,832
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

London C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,220,266
Protection to Persons and Property					
Fire	2	-	-	-	1,231,762
Police	3	-	-	-	1,539,515
Conservation Authority	4	-	-	-	28,333
Protective inspection and control	5	-	-	-	292,535
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,092,145
Transportation services					
Roadways	8	48,958	58,857	-	17,198,899
Winter Control	9	-	-	-	287,636
Transit	10	-	-	-	820,935
Parking	11	-	-	-	14,369
Street Lighting	12	-	-	-	186,950
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	48,958	58,857	-	18,508,789
Environmental services					
Sanitary Sewer System	16	15,770	15,769	-	15,947,654
Storm Sewer System	17	47,998	26,399	-	6,090,338
Waterworks System	18	3,956	3,956	-	8,050,154
Garbage Collection	19	-	-	-	215,530
Garbage Disposal	20	-	-	-	351,255
Pollution Control	21	-	-	-	1,876,810
--	22	-	-	-	-
Subtotal	23	67,724	46,124	-	32,531,741
Health Services					
Public Health Services	24	-	-	-	250,274
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	250,274
Social and Family Services					
General Assistance	31	-	-	-	28,112
Assistance to Aged Persons	32	-	-	-	792,448
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	820,560
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	42,194	42,194	-	5,427,055
Libraries	38	-	-	-	673,320
Other Cultural	39	-	-	-	844,663
Subtotal	40	42,194	42,194	-	6,945,038
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	12,599,410
Residential Development	43	-	-	-	303,142
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	12,902,552
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	158,876	147,175	-	90,271,365

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

London C

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	933,182	
Police	3	3,089,568	
Conservation Authority	4	4,855,606	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	195,085	
Transportation services			
Roadways	8	8,140,259	
Winter Control	9	24,527,925	
Transit	10	170,641	
Parking	11	493,438	
Street Lighting	12	825,000	
Air Transportation	13	277,533	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	26,294,537	
Storm Sewer System	17	7,820,005	
Waterworks System	18	846,034	
Garbage Collection	19	56,764,116	
Garbage Disposal	20	25,673	
Pollution Control	21	25,673	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	65,481,501	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	418,105	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	5,592,569	
Other Cultural	39	1,400,280	
	Subtotal 40	1,974,520	
Planning and Development			
Planning and Development	41	8,967,369	
Commercial and Industrial	42	-	
Residential Development	43	8,827,694	
Agriculture and Reforestation	44	240,198	
Tile Drainage and Shoreline Assistance	45	-	
--	46	98,129	
	Subtotal 47	-	
Electricity	48	9,166,021	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

London C

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	98,129	
: To Canada and agencies	2	-	
: To other	3	143,414,000	
Subtotal	4	143,512,129	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	13,923,271	
:Other municipalities	8	10,187,884	
Subtotal	9	24,111,155	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	119,400,974	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	118,940,974	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	460,000	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	15,345,885	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	15,000,000	
- university support	40	10,000,000	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	40,345,885	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

London C

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6. Ontario Clean Water Agency Provincial Projects						
		accumulated surplus (deficit)		total outstanding capital obligation		debt charges
		1		2		3
		\$		\$		\$
Water projects - for this municipality only	46	-		-		-
- share of integrated projects	47	7,419,429		-		-
Sewer projects - for this municipality only	48	-		-		-
- share of integrated projects	49	-		-		-
7. 1999 Debt Charges						
				principal		interest
				1		2
				\$		\$
Recovered from the consolidated revenue fund						
- general tax rates	50	8,856,515		2,908,907		
- special are rates and special charges	51	2,389,213		644,953		
- benefitting landowners	52	170,705		41,857		
- user rates (consolidated entities)	53	4,493,256		3,460,467		
Recovered from reserve funds	54	1,296,875		385,148		
Recovered from unconsolidated entities						
- hydro	55	225,000		106,375		
- gas and telephone	57	-		-		
--	56	-		-		
--	58	-		-		
--	59	-		-		
Total	78	17,431,564		7,547,707		
Line 78 includes:						
Financing of one-time real estate purchase	90	-		-		
Other lump sum (balloon) repayments of long term debt	91	-		-		
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal interest
		1	2	3	4	5 6
		\$	\$	\$	\$	\$ \$
2000	61	16,363,936	6,863,500	1,040,646	271,330	275,000 106,375
2001	62	14,808,527	5,766,659	1,045,327	200,430	275,000 83,875
2002	63	12,942,742	4,814,711	856,647	127,318	275,000 56,375
2003	64	11,635,866	4,021,632	298,089	68,454	- 28,188
2004		10,526,668	3,353,929	298,089	51,087	- -
2005 - 2009	65	44,952,325	7,988,340	672,000	54,357	- -
2010 onwards	79	3,135,112	982,871	-	-	- -
interest to be earned on sinking funds *	69	-	-	-	-	- -
Downtown revitalization program	70	-	-	-	-	- -
Total	71	114,365,176	33,791,642	4,210,798	772,976	825,000 274,813
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
2000	72					-
2001	73					3,000,000
2002	74					10,100,000
2003	75					17,200,000
2004	76					23,500,000
Total	77					53,800,000
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
				principal		interest
				1		2
				\$		\$
Repayment of Provincial Special Assistance	92	-		-		-
Other long term debt refinanced	93	-		-		-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

London C

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For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	122,868,863	1,737,572	-	124,606,435	124,340,164	266,271	-	124,606,435	-
	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
	64	-	582,892	8,455	-	591,347	589,833	1,514	-	591,347	-
	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	30,440,084	420,690	-	30,860,774	30,791,464	69,310	-	30,860,774	-
	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
	95	-	945,519	11,677	-	957,196	954,817	2,379	-	957,196	-
	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	154,837,358	2,178,394	-	157,015,752	156,676,278	339,474	-	157,015,752	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

London C

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		1	\$
Balance at the beginning of the year	1	138,998,136	
Revenues			
Contributions from revenue fund	2	48,672,557	
Contributions from capital fund	3	735,602	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	10,294,014	
Recreational land (the Planning Act)	61	232,777	
Investment income - from own funds	5	-	
- other	6	5,881,088	
--	9	190,096	
--	10	33,274	
--	11	-	
--	12	306,026	
Total revenue	13	66,345,434	
Expenditures			
Transferred to capital fund	14	36,707,633	
Transferred to revenue fund	15	4,197,774	
Charges for long term liabilities - principal and interest	16	1,682,023	
--	63	137,300	
--	20	-	
--	21	-	
Total expenditure	22	42,724,730	
Balance at the end of the year for:			
Reserves	23	24,069,110	
Reserve Funds	24	138,549,730	
Total	25	162,618,840	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	7,886,513	
Contingencies	27	6,109,557	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	8,105,774	
Sick leave	31	5,579,018	
Insurance	32	9,351,257	
Workers' compensation	33	595,235	
Capital expenditure - general administration	34	-	
- roads	35	79,296	
- sanitary and storm sewers	36	22,354,901	
- parks and recreation	64	1,981,639	
- library	65	2,006,830	
- other cultural	66	3,347,877	
- water	38	18,071,696	
- transit	39	4,291,959	
- housing	40	-	
- industrial development	41	2,797,546	
- other and unspecified	42	31,709,050	
Waterworks current purposes	49	-	
Transit current purposes	50	516,790	
Library current purposes	51	-	
--	52	1,669,208	
--	53	6,352,951	
--	54	1,377,504	
Obligatory reserve funds:			
Development Charges Act	68	27,002,455	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	1,431,784	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	162,618,840	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London C

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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	104,835,667	-
Accounts receivable			
Canada	2	1,791,241	
Ontario	3	12,281,937	
Region or county	4	91,419	
Other municipalities	5	1,816,251	
School Boards	6	1,863,443	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	11,663,321	business taxes
Taxes receivable			
Current year's levies	9	17,603,737	
Previous year's levies	10	5,503,025	-
Prior year's levies	11	394,553	227,818
Penalties and interest	12	1,770,332	97,823
Less allowance for uncollectables (negative)	13	- 12,244,958	- 192,820
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	28,352,513	
Other current assets	18	12,328,476	portion of line 20
Capital outlay to be recovered in future years	19	119,400,974	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	6,407,807	5,144,184
	21	313,859,738	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London C

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	18,000,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	36,010		
Ontario	27	9,737,746		
Region or county	28	1,696,011		
Other municipalities	29	704,936		
School Boards	30	5,142		
Trade accounts payable	31	28,637,439		
Other	32	5,848,864		
Other current liabilities	33	7,888,967		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	47,293,926		
- special area rates and special charges	35	9,159,477		
- benefitting landowners	36	687,657		
- user rates (consolidated entities)	37	57,224,116		
Recoverable from Reserve Funds	38	4,210,798		
Recoverable from unconsolidated entities	39	825,000		
Less: Own holdings (negative)	40	- 2,766,000		
Reserves and reserve funds	41	162,618,840		
Accumulated net revenue (deficit)				
General revenue	42	1,031,760		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	7,125		
--	53	363,367		
--	54	449		
--	55	678,940		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 40,030,832		
Total	59	313,859,738		

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		134,430		26,290					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1999 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		144,721		23,489,752		18,547,935			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1999 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		144,721		13,660,545		14,732,376			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		18,000,000	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1998		67		118,700		-		75,815,419		75,934,119	
Approved in 1999		68		-		-		76,140,010		76,140,010	
Financed in 1999		69		18,900		-		18,375,000		18,393,900	
No long term financing necessary		70		-		-		15,806,947		15,806,947	
Approved but not financed as at December 31, 1999		71		99,800		-		117,773,482		117,873,282	
Applications submitted but not approved as at Decemeber 31, 1999		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		541,979,601		552,819,193		563,875,577		575,153,088		586,656,150	
13. Municipal procurement this year											
						1		2			
								\$			
Total construction contracts awarded		85		48				49,517,424			
Construction contracts awarded at \$100,000 or greater		86		35				49,176,819			

ANALYSIS OF USER FEES

Municipality

London C

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
Public transit	10	1			17,328,999	
Homes for the aged	32	2	29	60	4,592,457	
recreation programs	37	3			1,618,540	
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			23,539,996	
All other user fees		22			16,269,797	
	Total	23			39,809,793	