

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26057

MUNICIPALITY OF: Lincoln T

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Lincoln T

1
3

For the year ended December 31, 1999.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,482,979	9,745,835	7,434,382	5,302,762
Direct water billings on ratepayers -- own municipality	2	1,773,225	839,692		933,533
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,775,091	1,058,563		716,528
-- other municipalities	5	-	-		-
Subtotal	6	26,031,295	11,644,090	7,434,382	6,952,823
PAYMENTS IN LIEU OF TAXATION					
Canada	7	59,077	18,963	-	40,114
Canada Enterprises	8	13,598	4,265	-	9,333
Ontario					
The Municipal Tax Assistance Act	9	140,660	92,397		48,263
The Municipal Act, section 157	10	5,625	3,687		1,938
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	60,178	34,548	7,368	18,262
Ontario Hydro	13	203,680	63,844	-	139,836
Liquor Control Board of Ontario	14	6,930	4,543	-	2,387
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	45,436	14,251	-	31,185
Subtotal	18	535,184	236,498	7,368	291,318
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	861,999			861,999
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	181,000			181,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,042,999			1,042,999
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	149,450			149,450
Canada specific grants	30	6,031			6,031
Other municipalities - grants and fees	31	63,553			63,553
Fees and service charges	32	1,285,505			1,285,505
Subtotal	33	1,504,539			1,504,539
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,142	-	-	10,142
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	337,808			337,808
Investment income - from own funds	39	9,360			9,360
- other	40	165,306			165,306
Donations	70	27,359			27,359
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	180,514			180,514
Contributions from non-consolidated entities	45	49,981			49,981
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	475			475
--	48	15,580			15,580
Subtotal	50	796,525	-	-	796,525

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Lincoln T

2LT - UP

42

For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				154,624
4000			Subtotal levied by tax rate				9,730,438
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						15,397
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100			Subtotal special charges on tax bill				15,397
3200			Total upper tier purpose taxation				9,745,835

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1999.

Municipality

Lincoln T

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	3,728,201	3,148,249	6,318	560,133	13,501
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	31,504	30,559	-	945	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	106,331	92,744	20	13,526	41
Managed Forest	0.103500	75	65	-	9	1
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,866,111	3,271,617	6,338	574,613	13,543
Subtotal Commercial		1,577,979	1,022,341	28,514	491,382	35,742
Subtotal Industrial		1,603,446	1,038,841	28,974	499,313	36,318
Pipeline	1.752400	181,741	117,747	3,284	56,594	4,116
Other	-	-	-	-	-	-
Supplementary Taxes		178,876	133,220	2,079	40,970	2,607
Subtotal levied by tax rate		7,408,153	5,583,766	69,189	1,662,872	92,326
Railway rights-of-way		26,229	16,993	474	8,168	594
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		26,229	16,993	474	8,168	594
Total school board purposes		7,434,382	5,600,759	69,663	1,671,040	92,920

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Lincoln T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	63,368	-	-	62,929
Protection to Persons and Property					
Fire	2	-	-	-	25,560
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	204,213
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	229,773
Transportation services					
Roadways	8	2,982	-	9,822	118,164
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	449
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,982	-	9,822	118,613
Environmental services					
Sanitary Sewer System	16	-	-	-	4,903
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	111,605
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	931
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	117,439
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	90,358
--	29	-	-	-	-
Subtotal	30	-	-	-	90,358
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	24,745	-	-	7,121
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	24,745	-	-	7,121
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,734	-	-	366,709
Libraries	38	46,447	4,106	-	29,489
Other Cultural	39	10,174	-	-	20,009
Subtotal	40	58,355	4,106	-	416,207
Planning and Development					
Planning and Development	41	-	1,925	53,731	153,853
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	22,998
Agriculture and Reforestation	44	-	-	-	359
Tile Drainage and Shoreline Assistance	45	-	-	-	64,855
--	46	-	-	-	1,000
Subtotal	47	-	1,925	53,731	243,065
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	149,450	6,031	63,553	1,285,505

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	670,449	-	474,488	2,036,110	-	11,771	3,192,818
Protection to Persons and Property								
Fire	2	339,226	-	203,601	-	-	52,191	595,018
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	187,041	-	19,318	14,070	6,667	98	227,194
Emergency measures	6	3,733	-	1,397	-	-	2,323	7,453
Subtotal	7	530,000	-	224,316	14,070	6,667	54,612	829,665
Transportation services								
Roadways	8	1,063,415	-	595,685	369,088	-	278,901	1,749,287
Winter Control	9	115,603	-	181,238	-	-	-	296,841
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	17,097	-	-	-	17,097
Street Lighting	12	-	2,854	87,662	-	-	-	90,516
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,179,018	2,854	881,682	369,088	-	278,901	2,153,741
Environmental services								
Sanitary Sewer System	16	16,827	153,818	96,428	666,343	-	38,689	972,105
Storm Sewer System	17	7,394	42,898	8,890	-	-	36,476	22,706
Waterworks System	18	286,169	-	177,649	587,892	-	6,573	1,045,137
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	20,936	22,081	-	43,017
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	310,390	196,716	282,967	1,275,171	22,081	4,360	2,082,965
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	73,268	-	10,973	-	-	56,239	140,480
--	29	-	-	-	-	-	-	-
Subtotal	30	73,268	-	10,973	-	-	56,239	140,480
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	21,772	-	39,486	10,112	2,439	10,437	84,246
Assitance to Children	33	-	-	-	-	2,500	-	2,500
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	21,772	-	39,486	10,112	4,939	10,437	86,746
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	564,469	-	277,683	10,000	50,742	145,182	1,048,076
Libraries	38	287,551	-	181,249	2,789	-	2,234	473,823
Other Cultural	39	92,038	-	43,858	5	-	1,462	137,363
Subtotal	40	944,058	-	502,790	12,794	50,742	148,878	1,659,262
Planning and Development								
Planning and Development	41	278,118	-	42,783	7,740	-	-	328,641
Commercial and Industrial	42	3,481	-	14,993	-	-	1,324	19,798
Residential Development	43	-	-	23,145	-	-	-	23,145
Agriculture and Reforestation	44	-	-	659	-	-	-	659
Tile Drainage and Shoreline Assistance	45	-	64,542	-	-	-	-	64,542
--	46	-	-	475	-	-	-	475
Subtotal	47	281,599	64,542	82,055	7,740	-	1,324	437,260
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,010,554	264,112	2,498,757	3,725,085	84,429	-	10,582,937

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	102,966	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,304,891	
Reserves and Reserve Funds	3	3,069,801	
	Subtotal 4	4,374,692	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	53,200	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	93,192	
--	17	-	
	Subtotal * 18	146,392	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	4,832	
Other Municipalities	22	-	
	Subtotal 23	4,832	
Other Financing			
Prepaid Special Charges	24	4,115	
Proceeds From Sale of Land and Other Capital Assets	25	145,830	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	35,306	
--	30	15,039	
--	31	-	
	Subtotal 32	200,290	
	Total Sources of Financing 33	4,726,206	
Applications			
Own Expenditures			
Short Term Interest Costs	34	9,630	
Other	35	3,856,717	
	Subtotal 36	3,866,347	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	53,200	
	Subtotal 40	53,200	
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41	126,955	
	Total Applications 42	4,046,502	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	576,738	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	739,198	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	162,460	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49	576,738	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Lincoln T

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	173,632
Protection to Persons and Property					
Fire	2	-	-	-	11,690
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	37,753
Subtotal	7	-	-	-	49,443
Transportation services					
Roadways	8	-	-	-	1,277,990
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	66,193
Street Lighting	12	-	-	-	4,336
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,348,519
Environmental services					
Sanitary Sewer System	16	-	-	-	161,129
Storm Sewer System	17	-	-	-	736,545
Waterworks System	18	-	-	-	497,621
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,586
Pollution Control	21	-	-	-	29,227
--	22	-	-	-	-
Subtotal	23	-	-	-	1,427,108
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	33,344
--	29	-	-	-	-
Subtotal	30	-	-	-	33,344
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	38,703
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	38,703
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	344,209
Libraries	38	-	4,832	-	103,154
Other Cultural	39	-	-	-	217,612
Subtotal	40	-	4,832	-	664,975
Planning and Development					
Planning and Development	41	-	-	-	800
Commercial and Industrial	42	-	-	-	3,863
Residential Development	43	-	-	-	25,790
Agriculture and Reforestation	44	-	-	-	23,145
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	53,598
Electricity	48	-	-	-	77,025
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	4,832	-	3,866,347

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Lincoln T

7
11

For the year ended December 31, 1999.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	797,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	93,192
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	93,192
Storm Sewer System	17	354,996
Waterworks System	18	99,004
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	454,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	285,792
Subtotal	47	-
Electricity	48	285,792
Gas	49	508,212
Telephone	50	-
Total	51	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	2,138,196
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	2,138,196
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	2,045,004
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	93,192
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1999.

		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal interest	
		1	2
		\$	\$
7. 1999 Debt Charges			
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	109,000	90,570
- benefitting landowners	52	42,418	22,124
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	89,000	102,997
Recovered from unconsolidated entities			
- hydro	55	79,356	58,639
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	319,774	274,330
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	177,027	95,736	797,000	92,651	86,283	45,369
2001	62	190,011	67,882	-	-	257,208	37,520
2002	63	211,644	36,706	-	-	59,598	11,726
2003	64	35,064	18,737	-	-	18,524	6,562
2004		34,690	15,983	-	-	19,913	5,288
2005 - 2009	65	124,496	42,954	-	-	66,686	7,170
2010 onwards	79	60,052	22,023	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	832,984	300,021	797,000	92,651	508,212	113,635

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1 \$
9. Future principal payments on EXPECTED NEW debt		
2000	72	-
2001	73	-
2002	74	-
2003	75	-
2004	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

		principal interest	
		1	2
		\$	\$
11. Long term debt refinanced:			
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		8,859,421	148,348	9,007,769	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		236,498	-	236,498	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	9,095,919	148,348	9,244,267	9,007,769	-	236,498	-	9,244,267	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		716,393	6,276	722,669	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	716,393	6,276	722,669	722,669	-	-	-	722,669	-
Speical charges	19	-	15,397	-	15,397	15,397	-	-	-	15,397	-
Direct water billings	20	-	839,692	-	839,692	839,692	-	-	-	839,692	-
Sewer surcharge on direct water billings	21	-	1,058,563	-	1,058,563	1,058,563	-	-	-	1,058,563	-
Total region or county	22	-	11,725,964	154,624	11,880,588	11,644,090	-	236,498	-	11,880,588	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	5,474,468	133,220	-	5,607,688	5,600,759	6,929	-	5,607,688	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	67,588	2,079	-	69,667	69,663	4	-	69,667	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	1,630,500	40,970	-	1,671,470	1,671,040	430	-	1,671,470	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	90,318	2,607	-	92,925	92,920	5	-	92,925	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	7,262,874	178,876	-	7,441,750	7,434,382	7,368	-	7,441,750	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Lincoln T

10
15

For the year ended December 31, 1999.

		1 \$
Balance at the beginning of the year	1	9,405,371
Revenues		
Contributions from revenue fund	2	2,420,194
Contributions from capital fund	3	126,955
Development Charges Act	67	616,522
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	123,398
Investment income - from own funds	5	-
- other	6	320,331
--	9	-
--	10	37,962
--	11	22,808
--	12	-
Total revenue	13	3,668,170
Expenditures		
Transferred to capital fund	14	3,069,801
Transferred to revenue fund	15	180,514
Charges for long term liabilities - principal and interest	16	191,997
--	63	-
--	20	-
--	21	6,479
Total expenditure	22	3,435,833
Balance at the end of the year for:		
Reserves	23	4,371,173
Reserve Funds	24	5,266,535
Total	25	9,637,708
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	1,475,000
Contingencies	27	193,281
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,080,794
Sick leave	31	-
Insurance	32	60,846
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	1,941,325
- parks and recreation	64	35,000
- library	65	-
- other cultural	66	82,450
- water	38	509,976
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	224,462
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	6,657
--	52	1,127,743
--	53	-
--	54	151,267
Obligatory reserve funds:		
Development Charges Act	68	817,034
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	1,271,663
Parking revenues	45	-
Debenture repayment	47	426,435
Exchange rate stabilization	48	-
--	55	233,775
--	56	-
--	57	-
Total	58	9,637,708

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

		1 \$	2 \$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	5,281,863	5,281,863
Accounts receivable			
Canada	2	54,229	
Ontario	3	3,916	
Region or county	4	12,261	
Other municipalities	5	11,263	
School Boards	6	1,935	portion of taxes
Waterworks	7	364,300	receivable for
Other (including unorganized areas)	8	452,895	business taxes
Taxes receivable			
Current year's levies	9	1,446,873	
Previous year's levies	10	479,276	36
Prior year's levies	11	271,290	10,214
Penalties and interest	12	159,873	3,072
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	926,424	
Provincial	15	1,038,858	
Municipal	16	539,396	
Other	17	2,125,000	
Other current assets	18	243,298	portion of line 20
Capital outlay to be recovered in future years	19	2,138,196	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	15,551,146	

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	11,673				
Ontario	27	247,507				
Region or county	28	389,576				
Other municipalities	29	2,173				
School Boards	30	22,986				
Trade accounts payable	31	597,588				
Other	32	1,191,275				
Other current liabilities	33	729,223				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	547,192				
- benefitting landowners	36	285,792				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	797,000				
Recoverable from unconsolidated entities	39	508,212				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	9,637,708				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	1,549				
--	44	4,954				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	576,738				
Total	59	15,551,146				

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

12
17

STATISTICAL DATA

For the year ended December 31, 1999.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	4
Non-line Department Support Staff	2	13
Fire	3	3
Police	4	-
Transit	5	-
Public Works	6	34
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	10
Libraries	11	5
Planning	12	5
Total	13	74

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	2,821,246
Employee benefits	15	492,748
		689,528
		52,709

	1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	20,997,607
Previous years' tax	17	1,901,243
Penalties and interest	18	337,643
Subtotal	19	23,236,493
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	108,864
- recoverable from upper tier	90	112,640
- recoverable from school boards	91	157,973
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	16.40
- recoverable from upper tier	96	31.40
- recoverable from school boards	97	52.20
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
--	80	-
Total reductions	29	23,616,501
Amounts added to the tax roll for collection purposes only	30	62,935
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

	1	
4. Tax due dates for 1999 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,990,324
Due date of last installment (YYYYMMDD)	33	19,990,512
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,990,915
Due date of last installment (YYYYMMDD)	36	19,991,013
		\$
Supplementary taxes levied with 2000 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 2000	58	5,334,933	-	-
in 2001	59	2,000,000	-	-
in 2002	60	2,000,000	-	-
in 2003	61	2,000,000	-	-
in 2004	62	2,000,000	-	-
Total	63	13,334,933	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

12
17

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1999 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	5,141	1,209,557	563,668
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
		number of residential units	1999 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	4,659	1,282,653	492,438
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1998		67	937,000	10,923	93,197
Approved in 1999		68	-	-	-
Financed in 1999		69	53,200	-	93,197
No long term financing necessary		70	-	3,966	3,966
Approved but not financed as at December 31, 1999		71	883,800	6,957	-
Applications submitted but not approved as at December 31, 1999		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
		73	-	-	-
13. Municipal procurement this year					
				1	2
				\$	
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-

ANALYSIS OF USER FEES

Municipality

Lincoln T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal					
All other user fees					1,285,505	
	Total				1,285,505	