

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15024

MUNICIPALITY OF: Lakefield V

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Lakefield V

2LT - UP

42

For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				10,027
4000			Subtotal levied by tax rate				511,085
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100			Subtotal special charges on tax bill				-
3200			Total upper tier purpose taxation				511,085

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1999.

Municipality

Lakefield V

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	442,204	400,136	1,126	39,576	1,366
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	4,488	4,331	-	157	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	51	51	-	-	-
Managed Forest	0.103500	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	446,743	404,518	1,126	39,733	1,366
Subtotal Commercial		298,870	238,280	-	60,590	-
Subtotal Industrial		23,249	18,536	-	4,713	-
Pipeline	-	14,326	11,422	-	2,904	-
Other	-	-	-	-	-	-
Supplementary Taxes		10,549	10,440	-	109	-
Subtotal levied by tax rate		793,737	683,196	1,126	108,049	1,366
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		793,737	683,196	1,126	108,049	1,366

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Lakefield V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,200	-	-	3,675
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	6,502	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,502	-	-	-
Transportation services					
Roadways	8	-	-	-	2,526
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	2,526
Environmental services					
Sanitary Sewer System	16	-	-	-	4,118
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	18,324
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,669
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	25,111
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	1,779	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	1,779	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	861	-	6,332
Libraries	38	5,571	8,695	6,000	5,453
Other Cultural	39	-	-	-	-
Subtotal	40	5,571	9,556	6,000	11,785
Planning and Development					
Planning and Development	41	-	-	-	17,352
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	17,352
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,052	9,556	6,000	60,449

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	229,161	39,490	146,023	86,492	-	-	16,845	484,321
Protection to Persons and Property									
Fire	2	36,093	58,940	44,316	23,544	-	-	162,893	
Police	3	4,002	-	23,861	28,559	397,236	-	453,658	
Conservation Authority	4	-	-	-	-	7,035	-	7,035	
Protective inspection and control	5	58,433	-	11,243	-	-	23,207	46,469	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	98,528	58,940	79,420	52,103	404,271	-	23,207	670,055
Transportation services									
Roadways	8	158,114	-	43,904	414,161	-	-	11,604	604,575
Winter Control	9	9,413	-	18,949	-	-	-	-	28,362
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	-	-	20,308	-	-	-	20,308	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	743	-	5,660	-	-	1,160	7,563	
Subtotal	15	168,270	-	88,821	414,161	-	-	10,444	660,808
Environmental services									
Sanitary Sewer System	16	30,585	72,974	110,232	136,201	-	19,347	369,339	
Storm Sewer System	17	-	22,791	-	-	-	-	22,791	
Waterworks System	18	37,468	182,308	111,830	308,297	-	19,347	659,250	
Garbage Collection	19	9,459	-	51,194	10,000	-	2,321	72,974	
Garbage Disposal	20	-	-	-	-	-	-	-	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	77,512	278,073	273,256	454,498	-	41,015	1,124,354	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	-	-	-	
--	29	-	-	-	-	-	-	-	
Subtotal	30	-	-	-	-	-	-	-	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assistance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	-	-	-	
Social Housing	90	-	-	-	-	-	-	-	
Recreation and Cultural Services									
Parks and Recreation	37	134,661	6,881	91,658	17,962	-	9,481	260,643	
Libraries	38	60,772	-	25,942	28,617	-	-	115,331	
Other Cultural	39	-	-	28,208	-	-	-	28,208	
Subtotal	40	195,433	6,881	145,808	46,579	-	9,481	404,182	
Planning and Development									
Planning and Development	41	-	-	4,962	-	-	-	4,962	
Commercial and Industrial	42	-	-	-	-	-	-	-	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	-	-	4,962	-	-	-	4,962	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	768,904	383,384	738,290	1,053,833	404,271	-	3,348,682	

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	25,000
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	741,130
Reserves and Reserve Funds	3	1,206,946
Subtotal	4	1,948,076
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	17,060
Canada	21	17,060
Other Municipalities	22	-
Subtotal	23	34,120
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	8,760
--	30	-
--	31	-
Subtotal	32	8,760
Total Sources of Financing	33	1,990,956
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,132,855
Subtotal	36	2,132,855
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	25,000
Total Applications	42	2,157,855
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	141,899
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	141,899
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	141,899
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Lakefield V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	6,526	6,526	-	79,544
Protection to Persons and Property					
Fire	2	-	-	-	6,044
Police	3	10,371	10,371	-	49,301
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	10,371	10,371	-	55,345
Transportation services					
Roadways	8	163	163	-	354,487
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	163	163	-	354,487
Environmental services					
Sanitary Sewer System	16	-	-	-	1,351,763
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	251,817
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,603,580
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	35,860
Libraries	38	-	-	-	4,039
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	39,899
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,060	17,060	-	2,132,855

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Lakefield V

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For the year ended December 31, 1999.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	35,383
Police	3	96,000
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	96,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	561,653
Waterworks System	18	169,080
Garbage Collection	19	1,165,025
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	1,895,758
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	33,000
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	33,000
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	16,000
Telephone	50	-
Total	51	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	443,611
: To Canada and agencies	2	147,530
: To other	3	1,485,000
Subtotal	4	2,076,141
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	2,076,141
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	1,665,530
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	410,611
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital obligation	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	82,239		38,982	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	7,000		1,645	
- user rates (consolidated entities)	53	92,784		160,734	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	14,000		3,600	
- gas and telephone	57	-		-	
--	56	-		-	
--	58	-		-	
--	59	-		-	
Total	78	196,023		204,961	
Line 78 includes:					
Financing of one-time real estate purchase	90	-		-	
Other lump sum (balloon) repayments of long term debt	91	-		-	

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	199,018	182,975	-	-	-	-
2001	62	143,165	162,683	-	-	16,000	1,920
2002	63	1,228,477	149,119	-	-	-	-
2003	64	39,967	35,863	-	-	-	-
2004		42,648	32,620	-	-	-	-
2005 - 2009	65	248,216	108,314	-	-	-	-
2010 onwards	79	158,650	17,426	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,060,141	689,000	-	-	16,000	1,920

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	
2000	72	-	-
2001	73	-	-
2002	74	-	-
2003	75	-	-
2004	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1		2	
		\$		\$	
Repayment of Provincial Special Assistance	92	-		-	
Other long term debt refinanced	93	-		-	

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		501,058	10,027	511,085	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		15,038	-	15,038	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	516,096	10,027	526,123	511,085	-	15,038	-	526,123	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	516,096	10,027	526,123	511,085	-	15,038	-	526,123	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	677,665	10,440	-	688,105	683,196	4,909	-	688,105	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	1,126	-	-	1,126	1,126	-	-	1,126	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	108,099	109	-	108,208	108,049	159	-	108,208	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	1,366	-	-	1,366	1,366	-	-	1,366	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	788,256	10,549	-	798,805	793,737	5,068	-	798,805	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Lakefield V

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For the year ended December 31, 1999.

		1 \$
Balance at the beginning of the year	1	2,951,790
Revenues		
Contributions from revenue fund	2	312,703
Contributions from capital fund	3	25,000
Development Charges Act	67	36,750
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	46,093
- other	6	10,049
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	430,595
Expenditures		
Transferred to capital fund	14	1,206,946
Transferred to revenue fund	15	60,667
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,267,613
Balance at the end of the year for:		
Reserves	23	868,577
Reserve Funds	24	1,246,195
Total	25	2,114,772
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	185,000
Contingencies	27	30,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	218,933
- sanitary and storm sewers	36	-
- parks and recreation	64	1,126,703
- library	65	38,814
- other cultural	66	-
- water	38	242,331
- transit	39	-
- housing	40	-
- industrial development	41	91,066
- other and unspecified	42	81,622
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	3,047
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	40,778
Lot levies and subdivider contributions	44	6,866
Recreational land (the Planning Act)	46	35,011
Parking revenues	45	14,601
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	2,114,772

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	2,479,812	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	14,639	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	3,160	
School Boards	6	6,900	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	184,327	business taxes
Taxes receivable			
Current year's levies	9	101,199	
Previous year's levies	10	20,040	-
Prior year's levies	11	3,696	139
Penalties and interest	12	6,041	47
Less allowance for uncollectables (negative)	13	- 1,396	- 1,396
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	2,076,141	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	7,783	-
Total	21	4,902,342	

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	1,103				
Region or county	28	220,620				
Other municipalities	29	22,774				
School Boards	30	192,127				
Trade accounts payable	31	395,458				
Other	32	10,457				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	300,463				
- special area rates and special charges	35	-				
- benefitting landowners	36	7,000				
- user rates (consolidated entities)	37	1,752,678				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	16,000				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	2,114,772				
Accumulated net revenue (deficit)						
General revenue	42	11,038				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	249				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	141,899				
Total	59	4,902,342				

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

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STATISTICAL DATA

For the year ended December 31, 1999.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	1
Non-line Department Support Staff		2	3
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	7
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	1
Libraries		11	1
Planning		12	-
	Total	13	13

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	402,482
Employee benefits	15	70,347
		15,582

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax		16	2,891,982
Previous years' tax		17	121,137
Penalties and interest		18	20,350
	Subtotal	19	3,033,469
Discounts allowed		20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts		25	-
- recoverable from upper tier		90	-
- recoverable from school boards		91	-
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions			
- refunds		27	-
- refunds		28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals		92	-
- cancellations		93	-
- other		94	-
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	22,111
- recoverable from upper tier	96	-	6,984
- recoverable from school boards	97	-	11,631
Rebates under section 442.2 of the Municipal Act			
- commercial properties		98	-
- industrial properties		99	-
--		80	-
	Total reductions	29	3,074,195
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings: Number of installments		31	2
Due date of first installment (YYYYMMDD)		32	19,990,331
Due date of last installment (YYYYMMDD)		33	19,990,531
Final billings: Number of installments		34	2
Due date of first installment (YYYYMMDD)		35	19,990,831
Due date of last installment (YYYYMMDD)		36	19,991,101
			\$
Supplementary taxes levied with 2000 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
	1 \$	2 \$	3 \$	4 \$	
Estimated to take place					
in 2000	58	-	-	-	-
in 2001	59	-	-	-	-
in 2002	60	-	-	-	-
in 2003	61	-	-	-	-
in 2004	62	-	-	-	-
	Total	63	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

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STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	41,261	20,353		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	959	511,421	125,903	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	877	262,654	62,501	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	1,058,765	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1998		67	-	-	-	
Approved in 1999		68	-	-	-	
Financed in 1999		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1999		71	-	-	-	
Applications submitted but not approved as at December 31, 1999		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	3,400,000	-	-	-
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		

ANALYSIS OF USER FEES

Municipality

Lakefield V

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each	20	20	2,260	0
	16	Each			3,513	0
	18	Each			5,189	0
	18	Gallon			9,000	0
	41	Each	1,250	1,250	7,500	0
	41	Each	1,500	1,500	3,000	0
	41	Each	20	20	5,240	0
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				35,702	
All other user fees					24,747	
	Total				60,449	