

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19049

MUNICIPALITY OF: King Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

King Tp

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	26,803,837	10,502,049	9,542,383	6,759,405
Direct water billings on ratepayers -- own municipality	2	826,295	516,216		310,079
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	115,170	59,767		55,403
-- other municipalities	5	-	-		-
Subtotal	6	27,745,302	11,078,032	9,542,383	7,124,887
PAYMENTS IN LIEU OF TAXATION					
Canada	7	38,146	7,548	25,831	4,767
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	19,701	11,987		7,714
The Municipal Act, section 157	10	171,000	104,806		66,194
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	45,704	23,118	7,982	14,604
Ontario Hydro	13	1,379,951	2,141	-	1,377,810
Liquor Control Board of Ontario	14	5,468	3,351	-	2,117
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	48,775	10,079	32,333	6,363
Subtotal	18	1,708,745	163,030	66,146	1,479,569
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	32,590			32,590
Canada specific grants	30	7,968			7,968
Other municipalities - grants and fees	31	120,107			120,107
Fees and service charges	32	1,582,932			1,582,932
Subtotal	33	1,743,597			1,743,597
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	472,799	-	-	472,799
Rents, concessions and franchises	36	14,797			14,797
Fines	37	230			230
Penalties and interest on taxes	38	525,082			525,082
Investment income - from own funds	39	-			-
- other	40	269,288			269,288
Donations	70	37,393			37,393
Sales of publications, equipment, etc	42	4,334			4,334
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	207,691			207,691
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	57,314	57,314		
--	46	135,928	135,928		
--	47	-	-		
--	48	-	-		
Subtotal	50	1,724,856	-	-	1,724,856

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

King Tp

2LT - UP
42

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					37,355
4000		Subtotal levied by tax rate					10,502,049
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					-
3200		Total upper tier purpose taxation					10,502,049

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

King Tp

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	6,907,790	5,494,189	19,718	1,381,123	12,760
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	6,504	6,344	-	160	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	116,827	104,149	284	12,038	356
Managed Forest	0.103500	1,929	1,610	14	300	5
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	7,033,050	5,606,292	20,016	1,393,621	13,121
Subtotal Commercial		1,966,190	1,288,759	-	662,960	14,471
Subtotal Industrial		308,366	202,121	-	103,975	2,270
Pipeline	1.946900	196,072	128,517	-	66,112	1,443
Other	-	-	-	-	-	-
Supplementary Taxes		28,408	21,322	99	6,987	-
Subtotal levied by tax rate		9,532,086	7,247,011	20,115	2,233,655	31,305
Railway rights-of-way		10,297	6,750	-	3,470	77
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		10,297	6,750	-	3,470	77
Total school board purposes		9,542,383	7,253,761	20,115	2,237,125	31,382

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

King Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	5,950	-	135,167
Protection to Persons and Property					
Fire	2	-	-	110,000	84,896
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,930
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	110,000	91,826
Transportation services					
Roadways	8	-	-	10,107	14,914
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	10,107	14,914
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	8,880
Pollution Control	21	-	-	-	80,725
--	22	-	-	-	-
Subtotal	23	-	-	-	89,605
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,089,446
Libraries	38	32,590	2,018	-	26,687
Other Cultural	39	-	-	-	-
Subtotal	40	32,590	2,018	-	1,116,133
Planning and Development					
Planning and Development	41	-	-	-	128,329
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	6,958
--	46	-	-	-	-
Subtotal	47	-	-	-	135,287
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	32,590	7,968	120,107	1,582,932

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	819,962	-	824,532	387,351	-	-	2,031,845
Protection to Persons and Property								
Fire	2	589,386	-	300,991	357,489	-	-	1,247,866
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	379,060	-	182,523	-	-	-	561,583
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	968,446	-	483,514	357,489	-	-	1,809,449
Transportation services								
Roadways	8	526,376	-	707,957	1,478,681	-	-	2,713,014
Winter Control	9	104,907	-	221,560	-	-	-	326,467
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	111,199	-	-	-	111,199
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	631,283	-	1,040,717	1,478,681	-	-	3,150,681
Environmental services								
Sanitary Sewer System	16	24,177	-	20,160	55,473	-	-	99,810
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	24,177	-	172,127	262,494	-	-	458,798
Garbage Collection	19	-	-	264,385	90,000	-	-	354,385
Garbage Disposal	20	3,980	-	309,906	-	-	-	313,886
Pollution Control	21	-	-	176,569	-	-	-	176,569
--	22	-	-	-	-	-	-	-
Subtotal	23	52,334	-	943,147	407,967	-	-	1,403,448
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	204	-	-	-	204
Cemeteries	28	-	-	29,737	-	-	-	29,737
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	29,941	-	-	-	29,941
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	686,072	-	616,725	138,091	-	-	1,440,888
Libraries	38	439,998	-	184,678	14,501	-	-	639,177
Other Cultural	39	249	-	12,779	1,464	-	-	14,492
Subtotal	40	1,126,319	-	814,182	154,056	-	-	2,094,557
Planning and Development								
Planning and Development	41	180,861	-	332,347	75,000	-	-	588,208
Commercial and Industrial	42	12,058	-	22,157	5,000	-	-	39,215
Residential Development	43	48,229	-	88,625	20,000	-	-	156,854
Agriculture and Reforestation	44	-	-	-	-	64,046	-	64,046
Tile Drainage and Shoreline Assistance	45	-	6,958	-	-	-	-	6,958
--	46	-	-	-	-	-	-	-
Subtotal	47	241,148	6,958	443,129	100,000	64,046	-	855,281
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,839,492	6,958	4,579,161	2,885,544	64,046	-	11,375,202

1999 FINANCIAL INFORMATION RETURN		
	Municipality	
	King Tp	5
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,161,390
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,678,930
Reserves and Reserve Funds	3	1,416,257
Subtotal	4	3,095,187
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	350,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	350,000
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	22,500
--	30	2,800
--	31	-
Subtotal	32	25,300
Total Sources of Financing	33	3,470,487
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	5,470,698
Subtotal	36	5,470,698
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	5,470,698
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	3,161,601
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	3,161,601
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	3,161,601
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

King Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,184,805
Protection to Persons and Property					
Fire	2	-	-	-	162,599
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	162,599
Transportation services					
Roadways	8	-	-	-	1,685,421
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,685,421
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	135,063
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	11,469
Subtotal	23	-	-	-	146,532
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	246,182
Libraries	38	-	-	-	45,159
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	291,341
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	5,470,698

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

King Tp

7
11

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	183,612
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	183,612
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	350,000
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	350,000
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	14,076
Subtotal	47	-
Electricity	48	14,076
Gas	49	-
Telephone	50	-
Total	51	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

King Tp

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	14,076	
: To Canada and agencies	2	-	
: To other	3	671,000	
Subtotal	4	685,076	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	137,388	
Subtotal	9	137,388	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	547,688	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	547,688	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	318,797	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	318,797	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

King Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1999 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	-	-	-			
- benefitting landowners	52	5,401	1,557				
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	17,732	21,637				
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	23,133	23,194				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	-	-	-	-	-	-
2001	62	51,785	42,826	-	-	-	-
2002	63	53,603	38,843	-	-	-	-
2003	64	54,575	34,497	-	-	-	-
2004		58,570	30,065	-	-	-	-
2005 - 2009	65	62,414	25,215	-	-	-	-
2010 onwards	79	266,741	43,622	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	547,688	215,068	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
2000	72					229,500	
2001	73					238,000	
2002	74					255,000	
2003	75					263,500	
2004	76					280,500	
Total	77					1,266,500	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

King Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		10,465,382	37,356	10,502,738	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		163,030	-	163,030	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	613	10,628,412	37,356	10,665,768	10,502,049	76	163,030	-	10,665,155	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	516,216	-	516,216	516,216	-	-	-	516,216	-
Sewer surcharge on direct water billings	21	-	59,767	-	59,767	59,767	-	-	-	59,767	-
Total region or county	22	613	11,204,395	37,356	11,241,751	11,078,032	76	163,030	-	11,241,138	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	7,277,944	21,322	-	7,299,266	7,253,761	45,505	-	7,299,266	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	20,016	99	-	20,115	20,115	-	-	20,115	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	2,250,351	6,987	-	2,257,338	2,237,125	20,213	-	2,257,338	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	31,810	-	-	31,810	31,382	428	-	31,810	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	9,580,121	28,408	-	9,608,529	9,542,383	66,146	-	9,608,529	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

King Tp

10
15

		1	\$
Balance at the beginning of the year	1	8,713,033	
Revenues			
Contributions from revenue fund	2	1,206,612	
Contributions from capital fund	3	-	
Development Charges Act	67	204,825	
Lot levies and subdivider contributions	60	303,515	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	119,154	
- other	6	-	
--	9	11,387	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,845,493	
Expenditures			
Transferred to capital fund	14	1,416,257	
Transferred to revenue fund	15	207,691	
Charges for long term liabilities - principal and interest	16	39,369	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,663,317	
Balance at the end of the year for:			
Reserves	23	5,983,946	
Reserve Funds	24	2,911,263	
Total	25	8,895,209	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,731,625	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	742,160	
Sick leave	31	392,415	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	166,772	
- roads	35	857,951	
- sanitary and storm sewers	36	-	
- parks and recreation	64	260,699	
- library	65	-	
- other cultural	66	-	
- water	38	1,517,805	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	92,994	
Waterworks current purposes	49	834,946	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	92,920	
--	53	600,000	
--	54	211,464	
Obligatory reserve funds:			
Development Charges Act	68	727,729	
Lot levies and subdivider contributions	44	136,526	
Recreational land (the Planning Act)	46	392,500	
Parking revenues	45	-	
Debenture repayment	47	136,703	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	8,895,209	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,897,173	-
Accounts receivable			
Canada	2	142,934	
Ontario	3	17,401	
Region or county	4	-	
Other municipalities	5	120,107	
School Boards	6	237,145	portion of taxes
Waterworks	7	416,070	receivable for
Other (including unorganized areas)	8	241,137	business taxes
Taxes receivable			
Current year's levies	9	3,711,666	
Previous year's levies	10	902,759	-
Prior year's levies	11	463,233	2,235
Penalties and interest	12	351,160	385
Less allowance for uncollectables (negative)	13	- 69,730	- 2,620
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	76,050	portion of line 20
Capital outlay to be recovered in future years	19	547,688	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	21,516	17,968
	Total 21	10,076,309	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	244,757		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	75,825		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,182,185		
Other	32	-		
Other current liabilities	33	987,705		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	547,688		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,895,209		
Accumulated net revenue (deficit)				
General revenue	42	1,204,598		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 2,278		
Libraries	49	- 23		
Cemetaries	50	-		
Recreation, community centres and arenas	51	102,244		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 3,161,601		
Total	59	10,076,309		

Municipality

King Tp

12
17

For the year ended December 31, 1999.

1. Number of continuous full time employees as at December 31		1	
Administration	1	4	
Non-line Department Support Staff	2	13	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	17	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	7	
Libraries	11	12	
Planning	12	4	
	13	57	
Total			

		continuous full time employees December 31		other	
		1	2		
		\$	\$		
2. Total expenditures during the year on:					
Wages and salaries	14	2,252,680	1,051,105		
Employee benefits	15	479,017	56,690		

		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	16	23,020,608			
Current year's tax	17	2,204,278			
Previous years' tax	18	457,973			
Penalties and interest	19	25,682,859			
	20	-			
Discounts allowed	25	31,442			
Tax adjustments under section 421, 441 and 442 of the Municipal Act	90	54,035			
- recoverable from general municipal accounts	91	59,647			
- recoverable from upper tier	26	-			
- recoverable from school boards	27	-			
Transfers to tax sale and tax registration accounts	28	-			
The Municipal Elderly Residents' Assistance Act - reductions	92	-			
- refunds	93	-			
Tax relief to low income seniors and disabled persons under various Acts	94	-			
including section 373 of the Municipal Act					
- deferrals					
- cancellations					
- other					
		2			
		%			
Rebates to eligible charities under section 442.1 of the Municipal Act	95	-	-		
- recoverable from general municipal accounts	96	-	-		
- recoverable from upper tier	97	-	-		
- recoverable from school boards					
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98	-	-		
- industrial properties	99	-	-		
	80	-	-		
	29	25,827,983			
	30	44,466			
	81	5,483			

		1			
4. Tax due dates for 1999 (lower tier municipalities only)					
Interim billings:	31	2			
Number of installments	32	19,990,325			
Due date of first installment (YYYYMMDD)	33	19,990,525			
Due date of last installment (YYYYMMDD)	34	2			
Final billings:	35	19,990,825			
Number of installments	36	19,991,025			
Due date of first installment (YYYYMMDD)					
Due date of last installment (YYYYMMDD)					
		\$			
Supplementary taxes levied with 2000 due date	37	-			

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 2000	59	300,000	-	-	300,000
in 2001	60	12,000,000	-	-	7,500,000
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
in 2004	63	12,300,000	-	-	7,800,000
Total					

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1999 billings residential units	
		1		2	
		\$		\$	
Water		39		2,575	
In this municipality		756,248		70,047	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1999 billings residential units	
		1		2	
		\$		\$	
Sewer		44		365	
In this municipality		115,170		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		970,167	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1998		67		46,000	
Approved in 1999		68		-	
Financed in 1999		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1999		71		46,000	
Applications submitted but not approved as at Decemeber 31, 1999		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		11,500,000		12,000,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		7	
Construction contracts awarded at \$100,000 or greater		86		2	

ANALYSIS OF USER FEES

Municipality

King Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				135,167	0
	2				84,890	0
	3				6,930	0
	4					
	5				8,880	0
	6				80,725	0
	7				1,089,446	0
	8				26,687	0
	9				128,329	0
	10				6,958	0
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			1,568,012	
All other user fees		22			14,920	
	Total	23			1,582,932	