

# 1999 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 41020**

**MUNICIPALITY OF: Kincardine M**

## ANALYSIS OF REVENUE FUND REVENUES

*For the year ended December 31, 1999.*

## Kincardine M

1  
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|   |    | Total<br>Revenue | Upper<br>Tier<br>Purposes | School<br>Board<br>Purposes | Own<br>Purpose |
|---|----|------------------|---------------------------|-----------------------------|----------------|
|   |    | 1<br>\$          | 2<br>\$                   | 3<br>\$                     | 4<br>\$        |
| TAXATION  |    |                  |                           |                             |                |
| Taxation from schedule 2LTxx<br>or requisitions from schedule 2UT | 1  | 10,377,581       | 2,705,908                 | 3,166,663                   | 4,505,011      |
| Direct water billings on ratepayers<br>-- own municipality        | 2  | 631,637          | -                         |                             | 631,637        |
| -- other municipalities   | 3  | 24,614           | -                         |                             | 24,614         |
| Sewer surcharge on direct water billings<br>-- own municipality   | 4  | -                | -                         |                             | -              |
| -- other municipalities   | 5  | -                | -                         |                             | -              |
| Subtotal  | 6  | 11,033,832       | 2,705,908                 |                             | 3,166,663      |
| PAYMENTS IN LIEU OF TAXATION                                      |    |                  |                           |                             |                |
| Canada  | 7  | -                | -                         | -                           | -              |
| Canada Enterprises  | 8  | 191,375          | 41,269                    | -                           | 150,106        |
| Ontario   |    |                  |                           |                             |                |
| The Municipal Tax Assistance Act                                  | 9  | 3,001            | 2,244                     |                             | 757            |
| The Municipal Act, section 157                                    | 10 | 5,250            | -                         |                             | 5,250          |
| Other   | 11 | -                | -                         |                             | -              |
| Ontario Enterprises   |    |                  |                           |                             |                |
| Ontario Housing Corporation                                       | 12 | 100,885          | 30,088                    | 20,644                      | 50,153         |
| Ontario Hydro   | 13 | 2,255,383        | 410,281                   | 6,767                       | 1,838,335      |
| Liquor Control Board of Ontario                                   | 14 | 4,252            | 1,689                     | -                           | 2,563          |
| Other   | 15 | -                | -                         | -                           | -              |
| Municipal enterprises   | 16 | 43,650           | 7,829                     | -                           | 35,821         |
| Other municipalities and enterprises                              | 17 | 60,152           | 10,789                    | -                           | 49,363         |
| Subtotal  | 18 | 2,663,948        | 504,189                   | 27,411                      | 2,132,348      |
| ONTARIO NON-SPECIFIC GRANTS                                       |    |                  |                           |                             |                |
| Community Reinvestment Fund                                       | 62 | 1,444,000        |                           |                             | 1,444,000      |
| Special Transition Assistance                                     | 63 | -                |                           |                             | -              |
| Special Circumstances Fund  | 64 | 181,000          |                           |                             | 181,000        |
| Municipal Restructuring Fund                                      | 65 | 328,895          |                           |                             | 328,895        |
| .....   | 61 | -                |                           |                             | -              |
| Subtotal  | 69 | 1,953,895        |                           |                             | 1,953,895      |
| REVENUES FOR SPECIFIC FUNCTIONS                                   |    |                  |                           |                             |                |
| Ontario specific grants   | 29 | 111,061          |                           |                             | 111,061        |
| Canada specific grants  | 30 | -                |                           |                             | -              |
| Other municipalities - grants and fees                            | 31 | 68,824           |                           |                             | 68,824         |
| Fees and service charges  | 32 | 779,571          |                           |                             | 779,571        |
| Subtotal  | 33 | 959,456          |                           |                             | 959,456        |
| OTHER REVENUES  |    |                  |                           |                             |                |
| Trailer revenue and licences                                      | 34 | -                |                           |                             | -              |
| Licences and permits  | 35 | 14,708           | -                         | -                           | 14,708         |
| Rents, concessions and franchises                                 | 36 | 422,910          |                           |                             | 422,910        |
| Fines   | 37 | 2,764            |                           |                             | 2,764          |
| Penalties and interest on taxes                                   | 38 | 281,117          |                           |                             | 281,117        |
| Investment income - from own funds                                | 39 | 1,137            |                           |                             | 1,137          |
| - other   | 40 | 178,005          |                           |                             | 178,005        |
| Donations   | 70 | 158,204          |                           |                             | 158,204        |
| Sales of publications, equipment, etc                             | 42 | 18,297           |                           |                             | 18,297         |
| Contributions from capital fund                                   | 43 | 29,751           |                           |                             | 29,751         |
| Contributions from reserves and reserve funds                     | 44 | 445,790          |                           |                             | 445,790        |
| Contributions from non-consolidated entities                      | 45 | -                |                           |                             | -              |
| Provincial Offences Act (POA)                                     | 71 | -                |                           |                             | -              |
| --  | 46 | -                |                           |                             | -              |
| --  | 47 | 25,449           | 25,449                    |                             |                |
| --  | 48 | -                | -                         |                             |                |
| Subtotal  | 50 | 1,578,132        | -                         | -                           | 1,578,132      |





## ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

## Kincardine M

## 2LT - UP

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For the year ended December 31, 1999.

[illegible]

ANALYSIS OF TAXATION - UPPER  
TIER PURPOSES

Municipality

Kincardine M

For the year ended December 31, 1999.

| Levy<br>Code | Levy<br>Purpose                            | RTC/<br>RTQ                          | RTC / RTQ<br>Description | Tax<br>Band | Taxable<br>Assessment | Tax<br>Rate | Taxes<br>Levied |
|--------------|--|--------------------------------------|--------------------------|-------------|-----------------------|-------------|-----------------|
| 1            | 2  | 3                                    | 4                        | 5           | 7                     | 8           | 9               |
|              |  |                                      |                          |             |                       |             |                 |
|              |  |                                      |                          |             |                       |             |                 |
|              |  |                                      |                          |             |                       |             |                 |
|              |  |                                      |                          |             |                       |             |                 |
|              |  |                                      |                          |             |                       |             |                 |
|              |  |                                      |                          |             |                       |             |                 |
| 3300         |  | Total supplementary taxes            |                          |             |                       |             | 3,719           |
| 4000         |  | Subtotal levied by tax rate          |                          |             |                       |             | 2,705,908       |
| 2200         | Local Improvements                         |                                      |                          |             |                       |             |                 |
| 2300         | Sewer and water service charges            |                                      |                          |             |                       |             |                 |
| 2400         | Sewer and water connection charges         |                                      |                          |             |                       |             |                 |
| 2500         | Fire service charges                       |                                      |                          |             |                       |             |                 |
| 2800         | Waste management collection charges        |                                      |                          |             |                       |             |                 |
| 3400         | Railway rights-of-way                      |                                      |                          |             |                       |             |                 |
| 3500         | Utility transmission and utility corridors |                                      |                          |             |                       |             |                 |
| 3000         | --   |                                      |                          |             |                       |             |                 |
| 3600         | --   |                                      |                          |             |                       |             |                 |
| 3100         |  | Subtotal special charges on tax bill |                          |             |                       |             | -               |
| 3200         |  | Total upper tier purpose taxation    |                          |             |                       |             | 2,705,908       |

ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

|              |
|--------------|
| Kincardine M |
|--------------|

2LT - SB  
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|  |          |          | Distribution by Purpose |                             |                            |                               |                              |
|--|----------|----------|-------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|
|  | Tax Band | Tax Rate | Total                   | English Language Public DSB | French Language Public DSB | English Language Catholic DSB | French Language Catholic DSB |
| Residential / Multi Residential/ Farmland/Managed Forest | 1        | 2        | 3                       | 4                           | 5                          | 6                             | 7                            |
| Residential and Farm - general                           |          | 0.414000 | 2,030,451               | 1,815,420                   | 2,993                      | 202,032                       | 10,006                       |
| - farmland pending development -                         |          | 0.414000 | -                       | -                           | -                          | -                             | -                            |
| - farmland pending development -                         |          | 0.414000 | -                       | -                           | -                          | -                             | -                            |
| Multi-residential -general                               |          | 0.414000 | 26,802                  | 25,426                      | 137                        | 1,091                         | 148                          |
| - farmland pending development -                         |          | -        | -                       | -                           | -                          | -                             | -                            |
| - farmland pending development -                         |          | -        | -                       | -                           | -                          | -                             | -                            |
| Farmland   |          | 0.103500 | 83,898                  | 80,733                      | 11                         | 3,137                         | 17                           |
| Managed Forest   |          | 0.103500 | 620                     | 542                         | -                          | 78                            | -                            |
| ---  |          | -        | -                       | -                           | -                          | -                             | -                            |
| Subtotal Residential /MR/ F/MF                           |          | -        | 2,141,771               | 1,922,121                   | 3,141                      | 206,338                       | 10,171                       |
| Subtotal Commercial                                      |          |          | 868,345                 | 745,101                     | -                          | 123,244                       | -                            |
| Subtotal Industrial                                      |          |          | 150,352                 | 129,013                     | -                          | 21,339                        | -                            |
| Pipeline   |          | -        | -                       | -                           | -                          | -                             | -                            |
| Other  |          | -        | -                       | -                           | -                          | -                             | -                            |
| Supplementary Taxes                                      |          |          | 6,195                   | 5,112                       | -                          | 1,083                         | -                            |
| Subtotal levied by tax rate                              |          |          | 3,166,663               | 2,801,347                   | 3,141                      | 352,004                       | 10,171                       |
| Railway rights-of-way                                    |          |          | -                       | -                           | -                          | -                             | -                            |
| Utility transmission / distribution corridor             |          |          | -                       | -                           | -                          | -                             | -                            |
| ---  |          |          | -                       | -                           | -                          | -                             | -                            |
| Subtotal special charges on tax bills                    |          |          | -                       | -                           | -                          | -                             | -                            |
| Total school board purposes                              |          |          | 3,166,663               | 2,801,347                   | 3,141                      | 352,004                       | 10,171                       |

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Kincardine M

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7

|  |    | Ontario<br>Specific<br>Grants | Canada<br>Grants | other<br>municipalities<br>grants, fees and<br>service charges | fees and<br>service<br>charges |
|--|----|-------------------------------|------------------|--|--------------------------------|
|  |    | 1<br>\$                       | 2<br>\$          | 3<br>\$  | 4<br>\$                        |
| General Government                     | 1  | 24,539                        | -                | -  | 33,090                         |
| Protection to Persons and Property     |    |                               |                  |  |                                |
| Fire                                   | 2  | 720                           | -                | -  | 800                            |
| Police                                 | 3  | -                             | -                | -  | 12,809                         |
| Conservation Authority                 | 4  | -                             | -                | -  | -                              |
| Protective inspection and control      | 5  | 950                           | -                | -  | 110,771                        |
| Emergency measures                     | 6  | 82,048                        | -                | -  | -                              |
| Subtotal                               | 7  | 83,718                        | -                | -  | 124,380                        |
| Transportation services                |    |                               |                  |  |                                |
| Roadways                               | 8  | -                             | -                | -  | 1,195                          |
| Winter Control                         | 9  | -                             | -                | -  | -                              |
| Transit                                | 10 | -                             | -                | -  | -                              |
| Parking                                | 11 | -                             | -                | -  | -                              |
| Street Lighting                        | 12 | -                             | -                | -  | -                              |
| Air Transportation                     | 13 | -                             | -                | -  | 746                            |
| --                                     | 14 | -                             | -                | -  | -                              |
| Subtotal                               | 15 | -                             | -                | -  | 1,941                          |
| Environmental services                 |    |                               |                  |  |                                |
| Sanitary Sewer System                  | 16 | -                             | -                | 17,995   | -                              |
| Storm Sewer System                     | 17 | -                             | -                | -  | -                              |
| Waterworks System                      | 18 | -                             | -                | 900  | 6,023                          |
| Garbage Collection                     | 19 | -                             | -                | -  | 32,880                         |
| Garbage Disposal                       | 20 | -                             | -                | -  | 129,995                        |
| Pollution Control                      | 21 | -                             | -                | -  | -                              |
| --                                     | 22 | -                             | -                | -  | -                              |
| Subtotal                               | 23 | -                             | -                | 18,895   | 168,898                        |
| Health Services                        |    |                               |                  |  |                                |
| Public Health Services                 | 24 | -                             | -                | -  | -                              |
| Public Health Inspection and Control   | 25 | -                             | -                | -  | -                              |
| Hospitals                              | 26 | -                             | -                | -  | -                              |
| Ambulance Services                     | 27 | -                             | -                | -  | -                              |
| Cemeteries                             | 28 | -                             | -                | -  | 51,780                         |
| --                                     | 29 | -                             | -                | -  | -                              |
| Subtotal                               | 30 | -                             | -                | -  | 51,780                         |
| Social and Family Services             |    |                               |                  |  |                                |
| General Assistance                     | 31 | -                             | -                | -  | -                              |
| Assistance to Aged Persons             | 32 | -                             | -                | -  | -                              |
| Assitance to Children                  | 33 | -                             | -                | -  | -                              |
| Day Nurseries                          | 34 | -                             | -                | -  | -                              |
| --                                     | 35 | -                             | -                | -  | -                              |
| Subtotal                               | 36 | -                             | -                | -  | -                              |
| Social Housing                         | 90 | -                             | -                | -  | -                              |
| Recreation and Cultural Services       |    |                               |                  |  |                                |
| Parks and Recreation                   | 37 | 1,400                         | -                | 30,000   | 238,826                        |
| Libraries                              | 38 | -                             | -                | 19,929   | -                              |
| Other Cultural                         | 39 | -                             | -                | -  | 2,951                          |
| Subtotal                               | 40 | 1,400                         | -                | 49,929   | 241,777                        |
| Planning and Development               |    |                               |                  |  |                                |
| Planning and Development               | 41 | -                             | -                | -  | 5,550                          |
| Commercial and Industrial              | 42 | -                             | -                | -  | 43,152                         |
| Residential Development                | 43 | -                             | -                | -  | -                              |
| Agriculture and Reforestation          | 44 | 1,404                         | -                | -  | -                              |
| Tile Drainage and Shoreline Assistance | 45 | -                             | -                | -  | 109,003                        |
| --                                     | 46 | -                             | -                | -  | -                              |
| Subtotal                               | 47 | 1,404                         | -                | -  | 157,705                        |
| Electricity                            | 48 | -                             | -                | -  | -                              |
| Gas                                    | 49 | -                             | -                | -  | -                              |
| Telephone                              | 50 | -                             | -                | -  | -                              |
| Total                                  | 51 | 111,061                       | -                | 68,824   | 779,571                        |

|  |    | Salaries<br>Wages and<br>Employee<br>Benefits | Net Long Term<br>Debt Charges | Materials,<br>Services,<br>Rents and<br>Financial<br>Expenses | Transfers<br>To Own<br>Funds | Other<br>Transfers | Inter-<br>Functional<br>Transfers | Total<br>Expenditures |
|--|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
|  |    | 1   | 2                             | 3   | 4                            | 5                  | 6                                 | 7                     |
|  |    | \$  | \$                            | \$  | \$                           | \$                 | \$                                | \$                    |
| General Government                     | 1  | 1,026,891                                     | -                             | 520,122   | 897,447                      | -                  | -                                 | 2,444,460             |
| Protection to Persons and Property     |    |   |                               |   |                              |                    |                                   |                       |
| Fire                                   | 2  | 197,774                                       | -                             | 108,867   | 60,294                       | 17,059             | -                                 | 383,994               |
| Police                                 | 3  | 41,756  | -                             | 1,366,850   | 3,469                        | -                  | -                                 | 1,412,075             |
| Conservation Authority                 | 4  | -   | 116,994                       | -   | 4,250                        | 62,155             | -                                 | 183,399               |
| Protective inspection and control      | 5  | 109,787                                       | -                             | 42,917  | -                            | -                  | -                                 | 152,704               |
| Emergency measures                     | 6  | 51,552  | -                             | 25,312  | -                            | -                  | -                                 | 76,864                |
| Subtotal                               | 7  | 400,869                                       | 116,994                       | 1,543,946   | 68,013                       | 79,214             | -                                 | 2,209,036             |
| Transportation services                |    |   |                               |   |                              |                    |                                   |                       |
| Roadways                               | 8  | 735,889                                       | -                             | 681,363   | 1,078,265                    | -                  | -                                 | 2,495,517             |
| Winter Control                         | 9  | 101,947                                       | -                             | 66,252  | -                            | -                  | -                                 | 168,199               |
| Transit                                | 10 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Parking                                | 11 | 299   | -                             | 1,038   | -                            | -                  | -                                 | 1,337                 |
| Street Lighting                        | 12 | 1,725   | 16,465                        | 78,851  | -                            | -                  | -                                 | 97,041                |
| Air Transportation                     | 13 | 357   | -                             | 69,008  | -                            | -                  | -                                 | 69,365                |
| --                                     | 14 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 15 | 840,217                                       | 16,465                        | 896,512   | 1,078,265                    | -                  | -                                 | 2,831,459             |
| Environmental services                 |    |   |                               |   |                              |                    |                                   |                       |
| Sanitary Sewer System                  | 16 | 117,657                                       | 17,901                        | 190,867   | 143,861                      | -                  | -                                 | 470,286               |
| Storm Sewer System                     | 17 | 16,853  | -                             | 6,039   | 576                          | -                  | -                                 | 23,468                |
| Waterworks System                      | 18 | 143,579                                       | 55,688                        | 241,628   | 227,397                      | -                  | -                                 | 668,292               |
| Garbage Collection                     | 19 | 80,019  | -                             | 120,935   | 17,304                       | -                  | -                                 | 218,258               |
| Garbage Disposal                       | 20 | 127,127                                       | -                             | 474,769   | 97,088                       | -                  | -                                 | 698,984               |
| Pollution Control                      | 21 | -   | -                             | 20,824  | -                            | -                  | -                                 | 20,824                |
| --                                     | 22 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 23 | 485,235                                       | 73,589                        | 1,055,062   | 486,226                      | -                  | -                                 | 2,100,112             |
| Health Services                        |    |   |                               |   |                              |                    |                                   |                       |
| Public Health Services                 | 24 | -   | -                             | 14,004  | -                            | -                  | -                                 | 14,004                |
| Public Health Inspection and Control   | 25 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Hospitals                              | 26 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Ambulance Services                     | 27 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Cemeteries                             | 28 | 42,610  | -                             | 27,490  | 17,000                       | -                  | -                                 | 87,100                |
| --                                     | 29 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 30 | 42,610  | -                             | 41,494  | 17,000                       | -                  | -                                 | 101,104               |
| Social and Family Services             |    |   |                               |   |                              |                    |                                   |                       |
| General Assistance                     | 31 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Assistance to Aged Persons             | 32 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Assitance to Children                  | 33 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Day Nurseries                          | 34 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 35 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 36 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Social Housing                         | 90 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Recreation and Cultural Services       |    |   |                               |   |                              |                    |                                   |                       |
| Parks and Recreation                   | 37 | 597,309                                       | -                             | 670,653   | 112,264                      | 9,067              | -                                 | 1,389,293             |
| Libraries                              | 38 | 14,601  | -                             | 35,186  | -                            | -                  | -                                 | 49,787                |
| Other Cultural                         | 39 | -   | -                             | 5,325   | 4,040                        | 33,163             | -                                 | 42,528                |
| Subtotal                               | 40 | 611,910                                       | -                             | 711,164   | 116,304                      | 42,230             | -                                 | 1,481,608             |
| Planning and Development               |    |   |                               |   |                              |                    |                                   |                       |
| Planning and Development               | 41 | -   | -                             | 50,341  | -                            | -                  | -                                 | 50,341                |
| Commercial and Industrial              | 42 | 2,841   | 5,813                         | 202,432   | 155,575                      | 17,482             | -                                 | 384,143               |
| Residential Development                | 43 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Agriculture and Reforestation          | 44 | 1,413   | -                             | 1,826   | -                            | -                  | -                                 | 3,239                 |
| Tile Drainage and Shoreline Assistance | 45 | -   | 109,003                       | -   | -                            | -                  | -                                 | 109,003               |
| --                                     | 46 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 47 | 4,254   | 114,816                       | 254,599   | 155,575                      | 17,482             | -                                 | 546,726               |
| Electricity                            | 48 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Gas                                    | 49 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Telephone                              | 50 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Total                                  | 51 | 3,411,986                                     | 321,864                       | 5,022,899   | 2,818,830                    | 138,926            | -                                 | 11,714,505            |

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

|   |    |   |           |
|---|----|---|-----------|
|   |    | 1 | \$        |
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1  |   | 50,758    |
| Source of Financing   |    |   |           |
| Contributions from Own Funds  |    |   |           |
| Revenue Fund  | 2  |   | 1,217,293 |
| Reserves and Reserve Funds  | 3  |   | 3,597,262 |
| Subtotal  | 4  |   | 4,814,555 |
| Long Term Liabilities Incurred  |    |   |           |
| Central Mortgage and Housing Corporation  | 5  |   | -         |
| Ontario Financing Authority   | 7  |   | -         |
| Commercial Area Improvement Program   | 9  |   | -         |
| Other Ontario Housing Programs  | 10 |   | -         |
| Ontario Clean Water Agency  | 11 |   | -         |
| Tile Drainage and Shoreline Property Assistance Programs                              | 12 |   | 55,400    |
| Serial Debentures   | 13 |   | -         |
| Sinking Fund Debentures   | 14 |   | -         |
| Long Term Bank Loans  | 15 |   | -         |
| Long Term Reserve Fund Loans  | 16 |   | -         |
| - -   | 17 |   | -         |
| Subtotal *  | 18 |   | 55,400    |
| Grants and Loan Forgiveness   |    |   |           |
| Ontario   | 20 |   | 30,610    |
| Canada  | 21 |   | 41,200    |
| Other Municipalities  | 22 |   | 522,676   |
| Subtotal  | 23 |   | 594,486   |
| Other Financing   |    |   |           |
| Prepaid Special Charges   | 24 |   | -         |
| Proceeds From Sale of Land and Other Capital Assets                                   | 25 |   | 357,000   |
| Investment Income   |    |   |           |
| From Own Funds  | 26 |   | -         |
| Other   | 27 |   | -         |
| Donations   | 28 |   | 69,000    |
| --  | 30 |   | 358,500   |
| --  | 31 |   | -         |
| Subtotal  | 32 |   | 784,500   |
| Total Sources of Financing  | 33 |   | 6,248,941 |
| Applications  |    |   |           |
| Own Expenditures  |    |   |           |
| Short Term Interest Costs   | 34 |   | -         |
| Other   | 35 |   | 5,671,360 |
| Subtotal  | 36 |   | 5,671,360 |
| Transfer of Proceeds From Long Term Liabilities to:                                   |    |   |           |
| Other Municipalities  | 37 |   | -         |
| Unconsolidated Local Boards   | 38 |   | -         |
| Individuals   | 39 |   | 55,400    |
| Subtotal  | 40 |   | 55,400    |
| Transfers to Reserves, Reserve Funds and the Revenue Fund                             | 41 |   | 439,251   |
| Total Applications  | 42 |   | 6,166,011 |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year       | 43 | - | 32,172    |
| Amount Reported in Line 43 Analysed as Follows:                                       |    |   |           |
| Unapplied Capital Receipts (Negative)   | 44 | - | 32,172    |
| To be Recovered From:   |    |   |           |
| - Taxation or User Charges Within Term of Council                                     | 45 |   | -         |
| - Proceeds From Long Term Liabilities   | 46 |   | -         |
| - Transfers From Reserves and Reserve Funds   | 47 |   | -         |
| - -   | 48 |   | -         |
| Total Unfinanced Capital Outlay (Unexpended Capital Financing)                        | 49 | - | 32,172    |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities                        | 19 |   | -         |
|   |    |   | -         |

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

|              |
|--------------|
| Kincardine M |
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|  |    | CAPITAL GRANTS |               |                      | TOTAL OWN EXPENDITURES |
|--|----|----------------|---------------|----------------------|------------------------|
|  |    | Ontario Grants | Canada Grants | Other municipalities |                        |
|  |    | 1              | 2             | 3                    | 4                      |
|  |    | \$             | \$            | \$                   | \$                     |
| General Government                     | 1  | -              | -             | 50,000               | 36,856                 |
| Protection to Persons and Property     |    |                |               |                      |                        |
| Fire                                   | 2  | -              | -             | 190,000              | 727,371                |
| Police                                 | 3  | -              | -             | -                    | -                      |
| Conservation Authority                 | 4  | -              | -             | -                    | 4,250                  |
| Protective inspection and control      | 5  | -              | -             | -                    | -                      |
| Emergency measures                     | 6  | 30,610         | -             | -                    | 30,301                 |
| Subtotal                               | 7  | 30,610         | -             | 190,000              | 761,922                |
| Transportation services                |    |                |               |                      |                        |
| Roadways                               | 8  | -              | -             | 270,676              | 1,815,261              |
| Winter Control                         | 9  | -              | -             | -                    | -                      |
| Transit                                | 10 | -              | -             | -                    | -                      |
| Parking                                | 11 | -              | -             | -                    | -                      |
| Street Lighting                        | 12 | -              | -             | -                    | -                      |
| Air Transportation                     | 13 | -              | -             | -                    | -                      |
| --                                     | 14 | -              | -             | -                    | -                      |
| Subtotal                               | 15 | -              | -             | 270,676              | 1,815,261              |
| Environmental services                 |    |                |               |                      |                        |
| Sanitary Sewer System                  | 16 | -              | -             | -                    | 88,548                 |
| Storm Sewer System                     | 17 | -              | -             | -                    | 16,973                 |
| Waterworks System                      | 18 | -              | -             | -                    | 198,199                |
| Garbage Collection                     | 19 | -              | -             | -                    | 19,304                 |
| Garbage Disposal                       | 20 | -              | -             | -                    | 30,644                 |
| Pollution Control                      | 21 | -              | -             | -                    | -                      |
| --                                     | 22 | -              | -             | -                    | -                      |
| Subtotal                               | 23 | -              | -             | -                    | 353,668                |
| Health Services                        |    |                |               |                      |                        |
| Public Health Services                 | 24 | -              | -             | -                    | -                      |
| Public Health Inspection and Control   | 25 | -              | -             | -                    | -                      |
| Hospitals                              | 26 | -              | -             | -                    | -                      |
| Ambulance Services                     | 27 | -              | -             | -                    | -                      |
| Cemeteries                             | 28 | -              | -             | -                    | -                      |
| --                                     | 29 | -              | -             | -                    | -                      |
| Subtotal                               | 30 | -              | -             | -                    | -                      |
| Social and Family Services             |    |                |               |                      |                        |
| General Assistance                     | 31 | -              | -             | -                    | -                      |
| Assistance to Aged Persons             | 32 | -              | -             | -                    | -                      |
| Assitance to Children                  | 33 | -              | -             | -                    | -                      |
| Day Nurseries                          | 34 | -              | -             | -                    | -                      |
| --                                     | 35 | -              | -             | -                    | -                      |
| Subtotal                               | 36 | -              | -             | -                    | -                      |
|  |    | -              | -             | -                    | -                      |
| Social Housing                         | 90 | -              | -             | -                    | -                      |
| Recreation and Cultural Services       |    |                |               |                      |                        |
| Parks and Recreation                   | 37 | -              | 41,200        | 12,000               | 1,530,570              |
| Libraries                              | 38 | -              | -             | -                    | -                      |
| Other Cultural                         | 39 | -              | -             | -                    | -                      |
| Subtotal                               | 40 | -              | 41,200        | 12,000               | 1,530,570              |
| Planning and Development               |    |                |               |                      |                        |
| Planning and Development               | 41 | -              | -             | -                    | -                      |
| Commercial and Industrial              | 42 | -              | -             | -                    | 1,146,855              |
| Residential Development                | 43 | -              | -             | -                    | -                      |
| Agriculture and Reforestation          | 44 | -              | -             | -                    | 26,228                 |
| Tile Drainage and Shoreline Assistance | 45 |                |               |                      |                        |
| --                                     | 46 | -              | -             | -                    | -                      |
| Subtotal                               | 47 | -              | -             | -                    | 1,173,083              |
| Electricity                            | 48 | -              | -             | -                    | -                      |
| Gas                                    | 49 | -              | -             | -                    | -                      |
| Telephone                              | 50 | -              | -             | -                    | -                      |
| Total                                  | 51 | 30,610         | 41,200        | 522,676              | 5,671,360              |

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

|              |
|--------------|
| Kincardine M |
|--------------|

7  
11

|  |          |    |         |  |
|--|----------|----|---------|--|
|  |          |    | 1       |  |
|  |          |    | \$      |  |
| General Government                     |          | 1  | -       |  |
| Protection to Persons and Property     |          |    |         |  |
| Fire                                   |          | 2  | -       |  |
| Police                                 |          | 3  | -       |  |
| Conservation Authority                 |          | 4  | -       |  |
| Protective inspection and control      |          | 5  | 537,732 |  |
| Emergency measures                     |          | 6  | -       |  |
|  | Subtotal | 7  | -       |  |
| Transportation services                |          |    |         |  |
| Roadways                               |          | 8  | 537,732 |  |
| Winter Control                         |          | 9  | -       |  |
| Transit                                |          | 10 | -       |  |
| Parking                                |          | 11 | -       |  |
| Street Lighting                        |          | 12 | -       |  |
| Air Transportation                     |          | 13 | 15,000  |  |
| --                                     |          | 14 | -       |  |
|  | Subtotal | 15 | -       |  |
| Environmental services                 |          |    |         |  |
| Sanitary Sewer System                  |          | 16 | 15,000  |  |
| Storm Sewer System                     |          | 17 | 56,201  |  |
| Waterworks System                      |          | 18 | -       |  |
| Garbage Collection                     |          | 19 | -       |  |
| Garbage Disposal                       |          | 20 | -       |  |
| Pollution Control                      |          | 21 | -       |  |
| --                                     |          | 22 | -       |  |
|  | Subtotal | 23 | -       |  |
| Health Services                        |          |    |         |  |
| Public Health Services                 |          | 24 | 56,201  |  |
| Public Health Inspection and Control   |          | 25 | -       |  |
| Hospitals                              |          | 26 | -       |  |
| Ambulance Services                     |          | 27 | -       |  |
| Cemeteries                             |          | 28 | -       |  |
| --                                     |          | 29 | -       |  |
|  | Subtotal | 30 | -       |  |
| Social and Family Services             |          |    |         |  |
| General Assistance                     |          | 31 | -       |  |
| Assistance to Aged Persons             |          | 32 | -       |  |
| Assitance to Children                  |          | 33 | -       |  |
| Day Nurseries                          |          | 34 | -       |  |
| --                                     |          | 35 | -       |  |
|  | Subtotal | 36 | -       |  |
| Social Housing                         |          | 90 | -       |  |
| Recreation and Cultural Services       |          |    |         |  |
| Parks and Recreation                   |          | 37 | -       |  |
| Libraries                              |          | 38 | -       |  |
| Other Cultural                         |          | 39 | -       |  |
|  | Subtotal | 40 | -       |  |
| Planning and Development               |          |    |         |  |
| Planning and Development               |          | 41 | -       |  |
| Commercial and Industrial              |          | 42 | -       |  |
| Residential Development                |          | 43 | 21,500  |  |
| Agriculture and Reforestation          |          | 44 | -       |  |
| Tile Drainage and Shoreline Assistance |          | 45 | -       |  |
| --                                     |          | 46 | 506,069 |  |
|  | Subtotal | 47 | -       |  |
| Electricity                            |          | 48 | 527,569 |  |
| Gas                                    |          | 49 | -       |  |
| Telephone                              |          | 50 | -       |  |
|  | Total    | 51 | -       |  |

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Kincardine M

8  
12

|  |    |           |    |
|--|----|-----------|----|
|  |    | 1         | \$ |
| 1. Calculation of the Debt Burden of the Municipality  |    |           |    |
| All debt issued by the municipality, predecessor municipalities and consolidated entities                                    |    |           |    |
| :To Ontario and agencies   | 1  | 506,069   |    |
| : To Canada and agencies   | 2  | 9,506     |    |
| : To other   | 3  | 620,927   |    |
| Subtotal   | 4  | 1,136,502 |    |
| Plus: All debt assumed by the municipality from others   | 5  | -         |    |
| Less: All debt assumed by others   |    |           |    |
| :Ontario   | 6  | -         |    |
| :Schoolboards  | 7  | -         |    |
| :Other municipalities  | 8  | -         |    |
| Subtotal   | 9  | -         |    |
| Less: Ontario Clean Water Agency debt retirement funds   |    |           |    |
| - sewer  | 10 | -         |    |
| - water  | 11 | -         |    |
| Own sinking funds (actual balances)  |    |           |    |
| - general  | 12 | -         |    |
| - enterprises and other  | 13 | -         |    |
| Subtotal   | 14 | -         |    |
| Total  | 15 | 1,136,502 |    |
| Amount reported in line 15 analyzed as follows:  |    |           |    |
| Sinking fund debentures  | 16 | -         |    |
| Installment (serial) debentures  | 17 | 1,136,502 |    |
| Long term bank loans   | 18 | -         |    |
| Lease purchase agreements  | 19 | -         |    |
| Mortgages  | 20 | -         |    |
| Ontario Clean Water Agency   | 22 | -         |    |
| Long term reserve fund loans   | 23 | -         |    |
| --   | 24 | -         |    |
|  |    |           | \$ |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings)   |    |           |    |
| U.S. dollars - Canadian dollar equivalent included in line 15 above  | 25 | -         |    |
| - par value of this amount in U.S. dollars   | 26 | -         |    |
| Other - Canadian dollar equivalent included in line 15 above   | 27 | -         |    |
| - par value of this amount in U.S. dollars   | 28 | -         |    |
|  |    |           | \$ |
| 3. Interest earned on sinking funds and debt retirement funds during the year  |    |           |    |
| Own funds  | 29 | -         |    |
| Ontario Clean Water Agency - sewer   | 30 | -         |    |
| - water  | 31 | -         |    |
|  |    |           | \$ |
| 4. Actuarial balance of own sinking funds at year end  | 32 | -         |    |
|  |    |           | \$ |
| 5. Long term commitments and contingencies at year end   |    |           |    |
| Total liability for accumulated sick pay credits   | 33 | 16,591    |    |
| Total liability under OMERS plans  |    |           |    |
| - initial unfunded   | 34 | -         |    |
| - actuarial deficiency   | 35 | -         |    |
| Total liability for own pension funds  |    |           |    |
| - initial unfunded   | 36 | -         |    |
| - actuarial deficiency   | 37 | -         |    |
| Outstanding loans guarantee  | 38 | -         |    |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be |    |           |    |
| - hospital support   | 39 | -         |    |
| - university support   | 40 | -         |    |
| - leases and other agreements  | 41 | -         |    |
| Other (specify)  | 42 | -         |    |
| --   | 43 | -         |    |
| --   | 44 | -         |    |
| Total  | 45 | 16,591    |    |

1999 FINANCIAL INFORMATION RETURN

Municipality

Kincardine M

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

|   |    |   |   |                                   |   |
|---|----|---|---|-----------------------------------|---|
| 6. Ontario Clean Water Agency Provincial Projects                                 |    |   |   |                                   |   |
|   |    | accumulated<br>surplus (deficit)                  | total<br>outstanding<br>capital<br>obligation | debt<br>charges                   |   |
|   |    | 1   | 2   | 3                                 |   |
|   |    | \$  | \$  | \$                                |   |
| Water projects - for this municipality only                                       | 46 | -   | -   | -                                 |   |
| - share of integrated projects  | 47 | -   | -   | -                                 |   |
| Sewer projects - for this municipality only                                       | 48 | -   | -   | -                                 |   |
| - share of integrated projects  | 49 | -   | -   | -                                 |   |
| 7. 1999 Debt Charges  |    |   |   |                                   |   |
|   |    | principal   |   | interest                          |   |
|   |    | 1   | 2   |                                   |   |
|   |    | \$  | \$  |                                   |   |
| Recovered from the consolidated revenue fund                                      |    |   |   |                                   |   |
| - general tax rates   | 50 | 80,500  | 51,638  |                                   |   |
| - special are rates and special charges   | 51 | -   | -   |                                   |   |
| - benefitting landowners  | 52 | 67,349  | 41,637  |                                   |   |
| - user rates (consolidated entities)  | 53 | 66,406  | 14,334  |                                   |   |
| Recovered from reserve funds  | 54 | -   | -   |                                   |   |
| Recovered from unconsolidated entities  |    |   |   |                                   |   |
| - hydro   | 55 | -   | -   |                                   |   |
| - gas and telephone   | 57 | -   | -   |                                   |   |
| --  | 56 | -   | -   |                                   |   |
| --  | 58 | -   | -   |                                   |   |
| --  | 59 | -   | -   |                                   |   |
| Total   | 78 | 214,255   | 107,609                                       |                                   |   |
| Line 78 includes:   |    |   |   |                                   |   |
| Financing of one-time real estate purchase  | 90 | -   | -   |                                   |   |
| Other lump sum (balloon) repayments of long term debt                             | 91 | -   | -   |                                   |   |
| 8. Future principal and interest payments on EXISTING net debt                    |    |   |   |                                   |   |
|   |    | recoverable from the<br>consolidated revenue fund |   | recoverable from<br>reserve funds | recoverable from<br>unconsolidated entities |
|   |    | principal   | interest                                      | principal                         | interest                                    |
|   |    | 1   | 2   | 3                                 | 4   |
|   |    | \$  | \$  | \$                                | \$  |
| 2000  | 61 | 167,393   | 95,942  | -                                 | -   |
| 2001  | 62 | 157,524   | 79,390  | -                                 | -   |
| 2002  | 63 | 165,716   | 66,735  | -                                 | -   |
| 2003  | 64 | 165,441   | 53,873  | -                                 | -   |
| 2004  |    | 177,405   | 40,718  | -                                 | -   |
| 2005 - 2009   | 65 | 303,023   | 51,844  | -                                 | -   |
| 2010 onwards  | 79 | -   | -   | -                                 | -   |
| interest to be earned on sinking funds *  | 69 | -   | -   | -                                 | -   |
| Downtown revitalization program   | 70 | -   | -   | -                                 | -   |
| Total   | 71 | 1,136,502   | 388,502                                       | -                                 | -   |
| * Includes interest to earned on Ontario Clean Water Agency debt retirement funds |    |   |   |                                   |   |
| 9. Future principal payments on EXPECTED NEW debt                                 |    |   |   |                                   |   |
|   |    |   |   | 1                                 |   |
|   |    |   |   | \$                                |   |
| 2000  | 72 |   |   | -                                 |   |
| 2001  | 73 |   |   | 129,000                           |   |
| 2002  | 74 |   |   | 143,000                           |   |
| 2003  | 75 |   |   | 158,000                           |   |
| 2004  | 76 |   |   | 172,000                           |   |
| Total   | 77 |   |   | 602,000                           |   |
| 10. Other notes (attach supporting schedules as required)                         |    |   |   |                                   |   |
| 11. Long term debt refinanced:  |    |   |   |                                   |   |
|   |    | principal   |   | interest                          |   |
|   |    | 1   | 2   |                                   |   |
|   |    | \$  | \$  |                                   |   |
| Repayment of Provincial Special Assistance  | 92 | -   | -   |                                   |   |
| Other long term debt refinanced   | 93 | -   | -   |                                   |   |

1999 FINANCIAL INFORMATION RETURN

Municipality

Kincardine M

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

|  |    | Balance at<br>beginning<br>of year | amounts<br>levied | supplementary<br>taxes | total<br>expended | amount<br>of levy<br>raised | share of<br>Provincial<br>grants | share of<br>payments<br>in lieu of<br>taxes | other | total<br>raised | balance<br>at end<br>of year |
|--|----|------------------------------------|-------------------|------------------------|-------------------|-----------------------------|----------------------------------|---|-------|-----------------|------------------------------|
|  |    | 1                                  | 2                 | 3                      | 4                 | 5                           | 8                                | 9   | 10    | 12              | 11                           |
|  |    | \$                                 | \$                | \$                     | \$                | \$                          | \$                               | \$  | \$    | \$              | \$                           |
| UPPER TIER   |    |                                    |                   |                        |                   |                             |                                  |   |       |                 |                              |
| Included in general tax rate for upper tier purposes |    |                                    |                   |                        |                   |                             |                                  |   |       |                 |                              |
| General levy   | 1  |                                    | 2,702,189         | 3,719                  | 2,705,908         | -                           | -                                | -   | -     | -               | -                            |
| Special pupose levies                                |    |                                    |                   |                        |                   |                             |                                  |   |       |                 |                              |
| Water rate   | 2  |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Transit rate   | 3  |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Sewer rate   | 4  |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Library rate   | 5  |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Road rate  | 6  |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| --   | 7  |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| --   | 8  |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Payments in lieu of taxes                            | 9  |                                    | 504,189           | -                      | 504,189           | -                           | -                                | -   | -     | -               | -                            |
| Subtotal levied by tax rate -- general               | 11 | -                                  | 3,206,378         | 3,719                  | 3,210,097         | 2,705,908                   | -                                | 504,189                                     | -     | 3,210,097       | -                            |
|  |    |                                    |                   |                        |                   |                             |                                  |   |       |                 |                              |
| Special purpose levies                               |    |                                    |                   |                        |                   |                             |                                  |   |       |                 |                              |
| Water  | 12 |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Transit  | 13 |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Sewer  | 14 |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Library  | 15 |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| --   | 16 |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| --   | 17 |                                    | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Subtotal levied by tax rate -- special areas         | 18 | -                                  | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
|  |    |                                    |                   |                        |                   |                             |                                  |   |       |                 |                              |
| Speical charges                                      | 19 | -                                  | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Direct water billings                                | 20 | -                                  | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Sewer surcharge on direct water billings             | 21 | -                                  | -                 | -                      | -                 | -                           | -                                | -   | -     | -               | -                            |
| Total region or county                               | 22 | -                                  | 3,206,378         | 3,719                  | 3,210,097         | 2,705,908                   | -                                | 504,189                                     | -     | 3,210,097       | -                            |

1999 FINANCIAL INFORMATION RETURN

Municipality

Kincardine M

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

|   |    | Balance at<br>beginning<br>of year | amounts<br>levied | supplementary<br>taxes | pupils'<br>fees, share<br>of trailer<br>licenses | total<br>expended | amount of<br>levy<br>raised | share of<br>payments<br>in lieu of<br>taxes | pupils'<br>fees, share<br>of trailer<br>licenses | total<br>raised | balance<br>at end<br>of year |
|---|----|------------------------------------|-------------------|------------------------|--|-------------------|-----------------------------|---|--|-----------------|------------------------------|
|   |    | 1                                  | 2                 | 3                      | 4  | 5                 | 6                           | 8   | 9  | 10              | 11                           |
|   |    | \$                                 | \$                | \$                     | \$   | \$                | \$                          | \$  | \$   | \$              | \$                           |
| SCHOOL BOARDS                           |    |                                    |                   |                        |  |                   |                             |   |  |                 |                              |
|   |    |                                    |                   |                        |  |                   |                             |   |  |                 |                              |
| English Language Public DSB (specify)   |    |                                    |                   |                        |  |                   |                             |   |  |                 |                              |
| --                                      | 62 | -                                  | 2,821,838         | 5,112                  | -  | 2,826,950         | 2,801,347                   | 25,603                                      | -  | 2,826,950       | -                            |
| --                                      | 63 | -                                  | -                 | -                      | -  | -                 | -                           | -   | -  | -               | -                            |
| French Language Public DSB (specify)    |    |                                    |                   |                        |  |                   |                             |   |  |                 |                              |
| --                                      | 64 | -                                  | 3,208             | -                      | -  | 3,208             | 3,141                       | 67  | -  | 3,208           | -                            |
| --                                      | 65 | -                                  | -                 | -                      | -  | -                 | -                           | -   | -  | -               | -                            |
| English Language Catholic DSB (specify) |    |                                    |                   |                        |  |                   |                             |   |  |                 |                              |
| --                                      | 93 | -                                  | 352,515           | 1,083                  | -  | 353,598           | 352,004                     | 1,594                                       | -  | 353,598         | -                            |
| --                                      | 94 | -                                  | -                 | -                      | -  | -                 | -                           | -   | -  | -               | -                            |
| French Language Catholic DSB (specify)  |    |                                    |                   |                        |  |                   |                             |   |  |                 |                              |
| --                                      | 95 | -                                  | 10,318            | -                      | -  | 10,318            | 10,171                      | 147   | -  | 10,318          | -                            |
| --                                      | 96 | -                                  | -                 | -                      | -  | -                 | -                           | -   | -  | -               | -                            |
| Total school boards                     | 36 | -                                  | 3,187,879         | 6,195                  | -  | 3,194,074         | 3,166,663                   | 27,411                                      | -  | 3,194,074       | -                            |
|   |    |                                    |                   |                        |  |                   |                             |   |  |                 |                              |

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Kincardine M

10  
15

|  |    |           |    |
|--|----|-----------|----|
|  |    | 1         | \$ |
| Balance at the beginning of the year                       | 1  | 9,238,468 |    |
| Revenues   |    |           |    |
| Contributions from revenue fund                            | 2  | 1,601,537 |    |
| Contributions from capital fund                            | 3  | 409,500   |    |
| Development Charges Act                                    | 67 | 890       |    |
| Lot levies and subdivider contributions                    | 60 | -         |    |
| Recreational land (the Planning Act)                       | 61 | -         |    |
| Investment income - from own funds                         | 5  | -         |    |
| - other  | 6  | 207,237   |    |
| --   | 9  | -         |    |
| --   | 10 | -         |    |
| --   | 11 | -         |    |
| --   | 12 | -         |    |
| Total revenue  | 13 | 2,219,164 |    |
| Expenditures   |    |           |    |
| Transferred to capital fund                                | 14 | 3,597,262 |    |
| Transferred to revenue fund                                | 15 | 445,790   |    |
| Charges for long term liabilities - principal and interest | 16 | -         |    |
| --   | 63 | -         |    |
| --   | 20 | -         |    |
| --   | 21 | -         |    |
| Total expenditure  | 22 | 4,043,052 |    |
| Balance at the end of the year for:                        |    |           |    |
| Reserves   | 23 | 4,057,388 |    |
| Reserve Funds  | 24 | 3,357,192 |    |
| Total  | 25 | 7,414,580 |    |
| Analysed as follows:                                       |    |           |    |
| Reserves and discretionary reserve funds:                  |    |           |    |
| Working funds  | 26 | 557,943   |    |
| Contingencies  | 27 | -         |    |
| Ontario Clean Water Agency funds for renewals, etc         |    |           |    |
| - sewer  | 28 | -         |    |
| - water  | 29 | -         |    |
| Replacement of equipment                                   | 30 | -         |    |
| Sick leave   | 31 | 58,822    |    |
| Insurance  | 32 | -         |    |
| Workers' compensation                                      | 33 | -         |    |
| Capital expenditure - general administration               | 34 | 15,147    |    |
| - roads  | 35 | 2,117,309 |    |
| - sanitary and storm sewers                                | 36 | 322,428   |    |
| - parks and recreation                                     | 64 | 198,480   |    |
| - library  | 65 | 4,717     |    |
| - other cultural   | 66 | 18,524    |    |
| - water  | 38 | 572,241   |    |
| - transit  | 39 | -         |    |
| - housing  | 40 | -         |    |
| - industrial development                                   | 41 | 108,850   |    |
| - other and unspecified                                    | 42 | 2,996,231 |    |
| Waterworks current purposes                                | 49 | -         |    |
| Transit current purposes                                   | 50 | -         |    |
| Library current purposes                                   | 51 | -         |    |
| --   | 52 | 15,000    |    |
| --   | 53 | -         |    |
| --   | 54 | -         |    |
| Obligatory reserve funds:                                  |    |           |    |
| Development Charges Act                                    | 68 | -         |    |
| Lot levies and subdivider contributions                    | 44 | 145,207   |    |
| Recreational land (the Planning Act)                       | 46 | 74,551    |    |
| Parking revenues   | 45 | 121,350   |    |
| Debenture repayment  | 47 | -         |    |
| Exchange rate stabilization                                | 48 | -         |    |
| --   | 55 | 87,780    |    |
| --   | 56 | -         |    |
| --   | 57 | -         |    |
| Total  | 58 | 7,414,580 |    |

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

|              |
|--------------|
| Kincardine M |
|--------------|

11  
16

For the year ended December 31, 1999.

|  |    | 1          | 2   |
|--|----|------------|---|
|  |    | \$         | \$  |
| ASSETS   |    |            | portion of cash not<br>in chartered banks |
| Current assets                                 |    |            |   |
| Cash   | 1  | 1,933,714  | -   |
| Accounts receivable                            |    |            |   |
| Canada   | 2  | 102,883    |   |
| Ontario  | 3  | 127,397    |   |
| Region or county                               | 4  | 103,777    |   |
| Other municipalities                           | 5  | 10,628     |   |
| School Boards                                  | 6  | -          | portion of taxes                          |
| Waterworks                                     | 7  | -          | receivable for                            |
| Other (including unorganized areas)            | 8  | 984,489    | business taxes                            |
| Taxes receivable                               |    |            |   |
| Current year's levies                          | 9  | 871,092    |   |
| Previous year's levies                         | 10 | 434,445    | 19,796                                    |
| Prior year's levies                            | 11 | 285,981    | 7,810                                     |
| Penalties and interest                         | 12 | 232,542    | 11,115                                    |
| Less allowance for uncollectables (negative)   | 13 | -          | -   |
| Investments                                    |    |            |   |
| Canada   | 14 | -          |   |
| Provincial                                     | 15 | 726,121    |   |
| Municipal                                      | 16 | 191,292    |   |
| Other  | 17 | 2,786,201  |   |
| Other current assets                           | 18 | 190,427    | portion of line 20                        |
| Capital outlay to be recovered in future years | 19 | 1,136,502  | for tax sale / tax                        |
| Deferred taxes receivable                      | 60 | -          | registration                              |
| Other long term assets                         | 20 | -          | -   |
| Total  | 21 | 10,117,491 |   |

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

|              |
|--------------|
| Kincardine M |
|--------------|

11  
16

For the year ended December 31, 1999.

| LIABILITIES  |    |            |   | portion of loans not<br>from chartered banks |
|--|----|------------|---|--|
| Current Liabilities  |    |            |   |  |
| Temporary loans - current purposes                         | 22 | -          | - | -  |
| - capital - Ontario  | 23 | -          |   |  |
| - Canada   | 24 | -          |   |  |
| - Other  | 25 | -          |   |  |
| Accounts payable and accrued liabilities                   |    |            |   |  |
| Canada   | 26 | 35,720     |   |  |
| Ontario  | 27 | 28,651     |   |  |
| Region or county   | 28 | -          |   |  |
| Other municipalities                                       | 29 | -          |   |  |
| School Boards  | 30 | 787        |   |  |
| Trade accounts payable                                     | 31 | 906,904    |   |  |
| Other  | 32 | 485,988    |   |  |
| Other current liabilities                                  | 33 | 325        |   |  |
| Net long term liabilities                                  |    |            |   |  |
| Recoverable from the Consolidated Revenue Fund             |    |            |   |  |
| - general tax rates  | 34 | 541,500    |   |  |
| - special area rates and special charges                   | 35 | 88,933     |   |  |
| - benefitting landowners                                   | 36 | 506,069    |   |  |
| - user rates (consolidated entities)                       | 37 | -          |   |  |
| Recoverable from Reserve Funds                             | 38 | -          |   |  |
| Recoverable from unconsolidated entities                   | 39 | -          |   |  |
| Less: Own holdings (negative)                              | 40 | -          |   |  |
| Reserves and reserve funds                                 | 41 | 7,414,580  |   |  |
| Accumulated net revenue (deficit)                          |    |            |   |  |
| General revenue  | 42 | 75,000     |   |  |
| Special charges and special areas (specify)                |    |            |   |  |
| --   | 43 | -          |   |  |
| --   | 44 | -          |   |  |
| --   | 45 | -          |   |  |
| --   | 46 | -          |   |  |
| Consolidated local boards (specify)                        |    |            |   |  |
| Transit operations   | 47 | -          |   |  |
| Water operations   | 48 | -          |   |  |
| Libraries  | 49 | -          |   |  |
| Cemetaries   | 50 | -          |   |  |
| Recreation, community centres and arenas                   | 51 | -          |   |  |
| --   | 52 | 862        |   |  |
| --   | 53 | -          |   |  |
| --   | 54 | -          |   |  |
| --   | 55 | -          |   |  |
| Region or county   | 56 | -          |   |  |
| School boards  | 57 | -          |   |  |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | 32,172     |   |  |
| Total  | 59 | 10,117,491 |   |  |



STATISTICAL DATA

For the year ended December 31, 1999.

|   |  |  |  |                                     |  |  |  |                       |  |                   |  |
|---|--|--|--|-------------------------------------|--|--|--|-----------------------|--|-------------------|--|
|   |  | balance of fund  |  | loans outstanding                   |  |  |  |                       |  |                   |  |
|   |  | 1  |  | 2                                   |  |  |  |                       |  |                   |  |
|   |  | \$   |  | \$                                  |  |  |  |                       |  |                   |  |
| 6. Ontario Home Renewal Plan trust fund at year end   |  | 82   |  | 47,459                              |  | 28,629   |  |                       |  |                   |  |
| 7. Analysis of direct water and sewer billings as at December 31  |  |  |  |                                     |  |  |  |                       |  |                   |  |
|   |  | number of residential units  |  | 1999 billings residential units     |  | all other properties                                       |  | computer use only     |  |                   |  |
|   |  | 1  |  | 2                                   |  | 3  |  | 4                     |  |                   |  |
|   |  |  |  | \$                                  |  | \$   |  |                       |  |                   |  |
| Water   |  | 39   |  | 2,518                               |  | 497,348  |  | 134,289               |  |                   |  |
| In this municipality  |  |  |  |                                     |  |  |  |                       |  |                   |  |
| In other municipalities (specify municipality)  |  |  |  |                                     |  |  |  |                       |  |                   |  |
| --  |  | 40   |  | -                                   |  | -  |  | -                     |  |                   |  |
| --  |  | 41   |  | -                                   |  | -  |  | -                     |  |                   |  |
| --  |  | 42   |  | -                                   |  | -  |  | -                     |  |                   |  |
| --  |  | 43   |  | -                                   |  | -  |  | -                     |  |                   |  |
| --  |  | 64   |  | -                                   |  | -  |  | -                     |  |                   |  |
|   |  |  |  | number of residential units         |  | 1999 billings residential units                            |  | all other properties  |  | computer use only |  |
|   |  |  |  | 1                                   |  | 2  |  | 3                     |  | 4                 |  |
|   |  |  |  |                                     |  | \$   |  | \$                    |  |                   |  |
| Sewer   |  | 44   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| In this municipality  |  |  |  |                                     |  |  |  |                       |  |                   |  |
| In other municipalities (specify municipality)  |  |  |  |                                     |  |  |  |                       |  |                   |  |
| --  |  | 45   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| --  |  | 46   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| --  |  | 47   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| --  |  | 48   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| --  |  | 65   |  | -                                   |  | -  |  | -                     |  | -                 |  |
|   |  |  |  |                                     |  |  |  | water                 |  | sewer             |  |
|   |  |  |  |                                     |  |  |  | 1                     |  | 2                 |  |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing |  | 66   |  | 484                                 |  | 2,865  |  |                       |  |                   |  |
| 8. Selected investments of own sinking funds as at December 31  |  |  |  |                                     |  |  |  |                       |  |                   |  |
|   |  | own municipality   |  | other municipalities, school boards |  | Province   |  | Federal               |  |                   |  |
|   |  | 1  |  | 2                                   |  | 3  |  | 4                     |  |                   |  |
|   |  | \$   |  | \$                                  |  | \$   |  | \$                    |  |                   |  |
| Own sinking funds   |  | 83   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| 9. Borrowing from own reserve funds   |  |  |  |                                     |  |  |  |                       |  | 1                 |  |
|   |  |  |  |                                     |  |  |  |                       |  | \$                |  |
| Loans or advances due to reserve funds as at December 31  |  |  |  |                                     |  |  |  | 84                    |  | -                 |  |
| 10. Joint boards consolidated by this municipality  |  |  |  |                                     |  |  |  |                       |  |                   |  |
|   |  | total board expenditure  |  | contribution from this municipality |  | this municipality's share of total municipal contributions |  | for computer use only |  |                   |  |
|   |  | 1  |  | 2                                   |  | 3  |  | 4                     |  |                   |  |
|   |  | \$   |  | \$                                  |  | %  |  |                       |  |                   |  |
| name of joint boards  |  | 53   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| --  |  | 54   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| --  |  | 55   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| --  |  | 56   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| --  |  | 57   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| 11. Applications to the Ontario Municipal Board or to Council   |  |  |  |                                     |  |  |  |                       |  |                   |  |
|   |  | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone |  | other submitted to O.M.B.           |  | other submitted to Council                                 |  | total                 |  |                   |  |
|   |  | 1  |  | 2                                   |  | 4  |  | 3                     |  |                   |  |
|   |  | \$   |  | \$                                  |  | \$   |  | \$                    |  |                   |  |
| Approved but not financed as at December 31, 1998   |  | 67   |  | 38,100                              |  | -  |  | -                     |  | 38,100            |  |
| Approved in 1999  |  | 68   |  | 35,600                              |  | -  |  | -                     |  | 35,600            |  |
| Financed in 1999  |  | 69   |  | 55,400                              |  | -  |  | -                     |  | 55,400            |  |
| No long term financing necessary  |  | 70   |  | -                                   |  | -  |  | -                     |  | -                 |  |
| Approved but not financed as at December 31, 1999   |  | 71   |  | 18,300                              |  | -  |  | -                     |  | 18,300            |  |
| Applications submitted but not approved as at Decemeber 31, 1999  |  | 72   |  | 13,500                              |  | -  |  | -                     |  | 13,500            |  |
| 12. Forecast of total revenue fund expenditures   |  |  |  |                                     |  |  |  |                       |  |                   |  |
|   |  | 2000   |  | 2001                                |  | 2002   |  | 2003                  |  | 2004              |  |
|   |  | 1  |  | 2                                   |  | 3  |  | 4                     |  | 5                 |  |
|   |  | \$   |  | \$                                  |  | \$   |  | \$                    |  | \$                |  |
| 73  |  | 9,700,000  |  | 9,650,000                           |  | 9,600,000  |  | 9,550,000             |  | 9,500,000         |  |
| 13. Municipal procurement this year   |  |  |  |                                     |  |  |  |                       |  |                   |  |
|   |  | 1  |  | 2                                   |  |  |  |                       |  |                   |  |
|   |  | \$   |  | \$                                  |  |  |  |                       |  |                   |  |
| Total construction contracts awarded  |  | 85   |  | 13                                  |  | 1,775,926  |  |                       |  |                   |  |
| Construction contracts awarded at \$100,000 or greater  |  | 86   |  | 6                                   |  | 1,440,735  |  |                       |  |                   |  |

ANALYSIS OF USER FEES

Municipality

Kincardine M

For the year ended December 31, 1999.

| program / service   | FIR<br>Schedule 3<br>Line No. | unit of<br>measure | minimum<br>rate per<br>unit | maximum<br>rate per<br>unit | annual<br>revenue | comments |
|---------------------|-------------------------------|--------------------|-----------------------------|-----------------------------|-------------------|----------|
|                     |                               | 1                  | 2<br>\$                     | 3<br>\$                     | 4<br>\$           | 5        |
|                     | 1                             |                    |                             |                             |                   |          |
|                     | 2                             |                    |                             |                             |                   |          |
|                     | 3                             |                    |                             |                             |                   |          |
|                     | 4                             |                    |                             |                             |                   |          |
|                     | 5                             |                    |                             |                             |                   |          |
|                     | 6                             |                    |                             |                             |                   |          |
|                     | 7                             |                    |                             |                             |                   |          |
|                     | 8                             |                    |                             |                             |                   |          |
|                     | 9                             |                    |                             |                             |                   |          |
|                     | 10                            |                    |                             |                             |                   |          |
|                     | 11                            |                    |                             |                             |                   |          |
|                     | 12                            |                    |                             |                             |                   |          |
|                     | 13                            |                    |                             |                             |                   |          |
|                     | 14                            |                    |                             |                             |                   |          |
|                     | 15                            |                    |                             |                             |                   |          |
|                     | 16                            |                    |                             |                             |                   |          |
|                     | 17                            |                    |                             |                             |                   |          |
|                     | 18                            |                    |                             |                             |                   |          |
|                     | 19                            |                    |                             |                             |                   |          |
|                     | 20                            |                    |                             |                             |                   |          |
|                     | Subtotal                      | 21                 |                             |                             |                   |          |
| All other user fees |                               | 22                 |                             |                             | 779,571           |          |
|                     | Total                         | 23                 |                             |                             | 779,571           |          |