

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49018

MUNICIPALITY OF: Kearney T

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Kearney T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,335,657	-	492,240	843,417
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,335,657	-	492,240	843,417
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,150	-	539	611
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,150	-	539	611
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	122,555			122,555
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	50,000			50,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	172,555			172,555
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	19,136			19,136
Canada specific grants	30	913			913
Other municipalities - grants and fees	31	148,994			148,994
Fees and service charges	32	78,826			78,826
Subtotal	33	247,869			247,869
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,136	-	-	9,136
Rents, concessions and franchises	36	11,481			11,481
Fines	37	-			-
Penalties and interest on taxes	38	34,405			34,405
Investment income - from own funds	39	-			-
- other	40	32,720			32,720
Donations	70	-			-
Sales of publications, equipment, etc	42	1,337			1,337
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	47,418			47,418
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	21,689			21,689
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	158,186	-	-	158,186

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Kearney T

2LT - UP
42

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					
4000	Subtotal levied by tax rate						-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						-

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Kearney T

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.414000	440,635	397,548	3,113	37,793	2,181
- farmland pending development -		0.414000	-	-	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	81	81	-	-	-
Managed Forest		0.103500	690	583	-	23	84
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	441,406	398,212	3,113	37,816	2,265
Subtotal Commercial			17,068	10,147	481	3,144	3,296
Subtotal Industrial			41,627	24,747	1,174	7,668	8,038
Pipeline		-	-	-	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes			- 7,861	- 6,887	- 22	- 801	- 151
Subtotal levied by tax rate			492,240	426,219	4,746	47,827	13,448
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			492,240	426,219	4,746	47,827	13,448

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Kearney T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,267	-	-	11,140
Protection to Persons and Property					
Fire	2	-	-	-	3,215
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,215
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,090
Pollution Control	21	-	-	-	-
--	22	-	-	148,994	6,689
Subtotal	23	-	-	148,994	8,779
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	6,018	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	54
--	35	-	-	-	-
Subtotal	36	6,018	-	-	54
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,731	913	-	50,371
Libraries	38	5,120	-	-	548
Other Cultural	39	-	-	-	4,544
Subtotal	40	7,851	913	-	55,463
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	175
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	175
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	19,136	913	148,994	78,826

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality
Kearney T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	117,569	-	120,496	93,559	-	-	331,624
Protection to Persons and Property								
Fire	2	-	-	44,186	4,022	-	-	48,208
Police	3	-	-	52,398	-	-	-	52,398
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	23,746	-	1,709	-	30	-	25,485
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	23,746	-	98,293	4,022	30	-	126,091
Transportation services								
Roadways	8	76,716	20,059	122,983	122,667	-	-	342,425
Winter Control	9	22,952	-	13,668	-	-	-	36,620
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	5,940	-	-	-	5,940
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	99,668	20,059	142,591	122,667	-	-	384,985
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	963	-	-	-	963
Garbage Disposal	20	-	-	59,053	10,000	-	-	69,053
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	148,475	27,464	-	-	175,939
Subtotal	23	-	-	208,491	37,464	-	-	245,955
Health Services								
Public Health Services	24	-	-	-	-	15,880	-	15,880
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	14,285	-	-	-	14,285
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	14,285	-	15,880	-	30,165
Social and Family Services								
General Assistance	31	-	-	-	-	115,930	-	115,930
Assistance to Aged Persons	32	-	-	-	-	25,921	-	25,921
Assitance to Children	33	-	-	-	-	11,135	-	11,135
Day Nurseries	34	-	-	318	-	-	-	318
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	318	-	152,986	-	153,304
Social Housing	90	-	-	21,898	-	-	-	21,898
Recreation and Cultural Services								
Parks and Recreation	37	4,262	-	89,513	453	-	-	94,228
Libraries	38	9,306	-	7,175	-	-	-	16,481
Other Cultural	39	-	-	4,090	-	-	-	4,090
Subtotal	40	13,568	-	100,778	453	-	-	114,799
Planning and Development								
Planning and Development	41	-	-	6,032	-	-	-	6,032
Commercial and Industrial	42	-	-	2,652	-	-	-	2,652
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	8,684	-	-	-	8,684
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	254,551	20,059	715,834	258,165	168,896	-	1,417,505

1999 FINANCIAL INFORMATION RETURN

Municipality

Kearney T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	103,715	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		166,202	
Reserves and Reserve Funds	3		133,425	
Subtotal	4		299,627	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		243,209	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		243,209	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		542,836	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		554,706	
Subtotal	36		554,706	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		554,706	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	91,845	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	91,845	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	91,845	
	19		-	
			-	

* - Amount in Line 18 Raised on Behalf of Other Municipalities

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Kearney T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	30,810	-	-	70,784
Protection to Persons and Property					
Fire	2	-	-	-	3,108
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,108
Transportation services					
Roadways	8	210,000	-	-	477,962
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	210,000	-	-	477,962
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	453
Libraries	38	2,399	-	-	2,399
Other Cultural	39	-	-	-	-
Subtotal	40	2,399	-	-	2,852
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	243,209	-	-	554,706

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Kearney T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	71,644	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	71,644	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Kearney T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	71,644	
Subtotal	4	71,644	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	71,644	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	71,644	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Kearney T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1999 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates			51	-	-
- special are rates and special charges			52	14,332	5,727
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			78	14,332	5,727
Total					
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
2000	61	15,342	4,717	-	-
2001	62	16,427	3,632	-	-
2002	63	17,588	2,471	-	-
2003	64	18,832	1,227	-	-
2004		3,455	120	-	-
2005 - 2009	65	-	-	-	-
2010 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	71,644	12,167	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
2000	72	-			
2001	73	-			
2002	74	-			
2003	75	-			
2004	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

Kearney T

9LT

13

[illegible]

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Kearney T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	English Language Public DSB (specify)												
	--	62	-	433,427	-	6,887	-	426,540	426,219	321	-	426,540	-
	--	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)													
	--	64	-	4,783	-	22	-	4,761	4,746	15	-	4,761	-
	--	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)													
	--	93	-	48,727	-	801	-	47,926	47,827	99	-	47,926	-
	--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)													
	--	95	-	13,703	-	151	-	13,552	13,448	104	-	13,552	-
	--	96	-	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	500,640	-	7,861	-	492,779	492,240	539	-	492,779	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Kearney T

10
15

		1	\$
Balance at the beginning of the year	1	1,981,227	
Revenues			
Contributions from revenue fund	2	91,963	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	14,240	
Investment income - from own funds	5	-	
- other	6	46,915	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	153,118	
Expenditures			
Transferred to capital fund	14	133,425	
Transferred to revenue fund	15	47,418	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	180,843	
Balance at the end of the year for:			
Reserves	23	775,076	
Reserve Funds	24	1,178,426	
Total	25	1,953,502	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	322,166	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	16,132	
- sanitary and storm sewers	36	-	
- parks and recreation	64	16,766	
- library	65	1,600	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	224,440	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	14,980	
--	52	1,161,095	
--	53	35,000	
--	54	144,906	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	16,417	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,953,502	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1999.

Kearney T

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		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,685,056	-
Accounts receivable			
Canada	2	21,963	
Ontario	3	154,335	
Region or county	4	-	
Other municipalities	5	40,877	
School Boards	6	27,294	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	45,810	business taxes
Taxes receivable			
Current year's levies	9	185,753	
Previous year's levies	10	39,335	-
Prior year's levies	11	22,250	-
Penalties and interest	12	19,389	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	71,644	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	2,313,706	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kearney T

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	3,898		
Ontario	27	20,877		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	143,649		
Other	32	3,847		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	71,644		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,953,502		
Accumulated net revenue (deficit)				
General revenue	42	18,000		
Special charges and special areas (specify)				
--	43	1,952		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,762		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	2,634		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	91,845		
Total	59	2,313,706		

Municipality

Kearney T

12
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For the year ended December 31, 1999.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	2			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	-			
Libraries	11	-			
Planning	12	-			
Total	13	5			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	146,777		
Wages and salaries			57,967		
Employee benefits		15	27,906		
			4,812		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	1,149,904			
Previous years' tax	17	211,021			
Penalties and interest	18	31,902			
Subtotal	19	1,392,827			
Discounts allowed	20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25	11,424			
- recoverable from upper tier	90	-			
- recoverable from school boards	91	7,861			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92	-			
- cancellations	93	-			
- other	94	-			
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98	-			
- industrial properties	99	-			
--	80	-			
Total reductions	29	1,412,112			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1999 (lower tier municipalities only)					
Interim billings: Number of installments	31	1			
Due date of first installment (YYYYMMDD)	32	19,990,430			
Due date of last installment (YYYYMMDD)	33	-			
Final billings: Number of installments	34	1			
Due date of first installment (YYYYMMDD)	35	19,990,930			
Due date of last installment (YYYYMMDD)	36	-			
		\$			
Supplementary taxes levied with 2000 due date	37	-			
		1			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place	1	2	3	4	
	\$	\$	\$	\$	
in 2000	58	585,000	-	-	
in 2001	59	490,000	-	-	
in 2002	60	310,000	-	-	
in 2003	61	290,000	-	-	
in 2004	62	195,000	-	-	
Total	63	1,870,000	-	-	

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		74,264		71,295					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1999 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality		-		-		-		-			
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
		number of residential units		1999 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Sewer		44		-		-		-			
In this municipality		-		-		-		-			
In other municipalities (specify municipality)		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		65		-		-		-			
						water		sewer			
						1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-			
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
				\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
								1			
								\$			
Loans or advances due to reserve funds as at December 31		84		-							
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
				\$		\$		%			
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
				\$		\$		\$			
Approved but not financed as at December 31, 1998		67		-		48,000		-			
Approved in 1999		68		-		-		-			
Financed in 1999		69		-		-		-			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1999		71		-		48,000		-			
Applications submitted but not approved as at Decemeber 31, 1999		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
				\$		\$		\$		\$	
73		1,418,000		1,432,000		1,446,000		1,460,000		1,475,000	
13. Municipal procurement this year											
						1		2			
								\$			
Total construction contracts awarded		85		3		189,000					
Construction contracts awarded at \$100,000 or greater		86		1		120,000					

ANALYSIS OF USER FEES

Municipality

Kearney T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	22	1	6,689	6,689	6,689	recovery cal
		2				
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			6,689	
All other user fees		22			72,137	
	Total	23			78,826	