

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,824,791	-	1,655,781	3,169,010
Direct water billings on ratepayers -- own municipality	2	801,347	-		801,347
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	543,359	-		543,359
-- other municipalities	5	-	-		-
Subtotal	6	6,169,497	-		1,655,781
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,880	-	4,212	4,668
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	47,985	-		47,985
The Municipal Act, section 157	10	16,725	-		16,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	35,205	-	5,784	29,421
Ontario Hydro	13	1,192	-	567	625
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	11,150	-	-	11,150
Municipal enterprises	16	7,942	-	3,767	4,175
Other municipalities and enterprises	17	1,194	-	566	628
Subtotal	18	130,273	-	14,896	115,377
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	3,026,310			3,026,310
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	3,026,310			3,026,310
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	447,473			447,473
Canada specific grants	30	4,037			4,037
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,493,879			1,493,879
Subtotal	33	1,945,389			1,945,389
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	80,880	-	-	80,880
Rents, concessions and franchises	36	-			-
Fines	37	26,196			26,196
Penalties and interest on taxes	38	33,198			33,198
Investment income - from own funds	39	-			-
- other	40	149,712			149,712
Donations	70	260,572			260,572
Sales of publications, equipment, etc	42	122,261			122,261
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	361,014			361,014
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	114,249	114,249		
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	1,148,082	-	-	1,148,082

Hearst T

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Hearst T

2LT - UP
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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					
4000	Subtotal levied by tax rate						-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						-

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Hearst T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	602,957	87,087	19,671	42,639	453,560
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	32,092	17,970	2,109	2,430	9,583
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	363	-	-	179	184
Managed Forest	0.103500	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	635,412	105,057	21,780	45,248	463,327
Subtotal Commercial		595,070	267,262	13,616	68,611	245,581
Subtotal Industrial		234,760	105,337	5,367	27,042	97,014
Pipeline	-	172,686	172,686	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		17,853	6,017	302	1,849	9,685
Subtotal levied by tax rate		1,655,781	656,359	41,065	142,750	815,607
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,655,781	656,359	41,065	142,750	815,607

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Hearst T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	33,042	3,570	-	94,957
Protection to Persons and Property					
Fire	2	-	-	-	2,630
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	17,888
Subtotal	7	-	-	-	20,518
Transportation services					
Roadways	8	-	-	-	326,408
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	71,318
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	272,422
--	14	-	-	-	-
Subtotal	15	-	-	-	670,148
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	14,720
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	14,720
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	375,223	-	-	268,418
--	35	-	-	-	-
Subtotal	36	375,223	-	-	268,418
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	12,806	-	-	351,662
Libraries	38	26,402	467	-	-
Other Cultural	39	-	-	-	46,943
Subtotal	40	39,208	467	-	398,605
Planning and Development					
Planning and Development	41	-	-	-	26,513
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	26,513
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	447,473	4,037	-	1,493,879

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality
Hearst T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	553,305	-	362,105	234,344	-	-	1,149,754
Protection to Persons and Property								
Fire	2	56,748	-	44,831	12,837	-	-	114,416
Police	3	-	-	1,100,893	-	-	-	1,100,893
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	45,029	-	9,051	333	-	-	54,413
Emergency measures	6	-	-	64,194	-	-	-	64,194
Subtotal	7	101,777	-	1,218,969	13,170	-	-	1,333,916
Transportation services								
Roadways	8	283,198	230,288	413,517	1,369,040	-	-	2,296,043
Winter Control	9	82,172	-	195,399	-	-	-	277,571
Transit	10	-	-	-	-	-	-	-
Parking	11	81,062	-	23,127	-	-	-	104,189
Street Lighting	12	-	-	71,071	40,770	-	-	111,841
Air Transportation	13	7,317	-	291,060	22,971	-	-	321,348
--	14	-	-	-	-	-	-	-
Subtotal	15	453,749	230,288	994,174	1,432,781	-	-	3,110,992
Environmental services								
Sanitary Sewer System	16	10,344	-	171,099	157,571	-	-	339,014
Storm Sewer System	17	-	-	-	48,545	-	-	48,545
Waterworks System	18	65,066	352,355	580,280	-	-	-	997,701
Garbage Collection	19	8,649	-	173,582	3,750	-	-	185,981
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	84,059	352,355	924,961	209,866	-	-	1,571,241
Health Services								
Public Health Services	24	-	-	-	-	131,222	-	131,222
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	3,218	-	-	-	3,218
Ambulance Services	27	-	-	113,530	-	-	-	113,530
Cemeteries	28	4,046	-	23,638	17,266	-	-	44,950
--	29	-	-	-	-	-	-	-
Subtotal	30	4,046	-	140,386	17,266	131,222	-	292,920
Social and Family Services								
General Assistance	31	-	-	-	-	596,883	-	596,883
Assistance to Aged Persons	32	-	-	-	116,817	39,799	-	156,616
Assitance to Children	33	-	-	-	-	38,056	-	38,056
Day Nurseries	34	387,716	-	295,520	-	-	-	683,236
--	35	-	-	-	-	-	-	-
Subtotal	36	387,716	-	295,520	116,817	674,738	-	1,474,791
Social Housing	90	-	-	-	-	303,191	-	303,191
Recreation and Cultural Services								
Parks and Recreation	37	439,035	-	494,295	104,209	-	-	1,037,539
Libraries	38	72,761	-	87,487	-	-	-	160,248
Other Cultural	39	-	-	9,000	900	-	-	9,900
Subtotal	40	511,796	-	590,782	105,109	-	-	1,207,687
Planning and Development								
Planning and Development	41	69,698	-	14,915	32,062	-	-	116,675
Commercial and Industrial	42	6,447	4,217	57,847	2,636	46,250	-	117,397
Residential Development	43	-	36,316	-	59,115	-	-	95,431
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	76,145	40,533	72,762	93,813	46,250	-	329,503
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,172,593	623,176	4,599,659	2,223,166	1,155,401	-	10,773,995

1999 FINANCIAL INFORMATION RETURN		
Municipality		
Hearst T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 11,675
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,568,930
Reserves and Reserve Funds	3	-
Subtotal	4	1,568,930
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	2,240,608
Canada	21	406,417
Other Municipalities	22	-
Subtotal	23	2,647,025
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	17,260
--	30	8,813
--	31	-
Subtotal	32	26,073
Total Sources of Financing	33	4,242,028
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,252,267
Subtotal	36	4,252,267
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	4,252,267
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,436
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 55,919
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	54,483
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,436
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Hearst T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	26,100	-	-	97,454
Protection to Persons and Property					
Fire	2	20,428	-	-	27,272
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	2,425	-	-	5,552
Subtotal	7	22,853	-	-	32,824
Transportation services					
Roadways	8	1,589,400	-	-	2,767,440
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	325,918	-	-	366,688
Air Transportation	13	71,200	406,417	-	487,272
--	14	-	-	-	-
Subtotal	15	1,986,518	406,417	-	3,621,400
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	129,393
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	3,750
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	133,143
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,115
--	29	-	-	-	-
Subtotal	30	-	-	-	16,115
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	205,137	-	-	302,880
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	205,137	-	-	302,880
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	9,636
Residential Development	43	-	-	-	38,815
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	48,451
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,240,608	406,417	-	4,252,267

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Hearst T

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	556,730	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	556,730	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	1,145,447	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	1,145,447	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	63,527	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	63,527	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Hearst T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	63,527	
: To other	3	1,702,177	
Subtotal	4	1,765,704	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,765,704	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	376,487	
Long term bank loans	18	1,325,690	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	63,527	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	884,562	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	884,562	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Hearst T

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only			46	-	-	
- share of integrated projects			47	-	-	
Sewer projects - for this municipality only			48	-	-	
- share of integrated projects			49	-	-	
7. 1999 Debt Charges						
			principal		interest	
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund			50	240,857	103,525	
- general tax rates			51	-	-	
- special are rates and special charges			52	96,819	14,465	
- benefitting landowners			53	129,130	38,380	
- user rates (consolidated entities)			54	-	-	
Recovered from reserve funds			55	-	-	
Recovered from unconsolidated entities			57	-	-	
- hydro			56	-	-	
- gas and telephone			57	-	-	
--			58	-	-	
--			59	-	-	
--			59	-	-	
Total			78	466,806	156,370	
Line 78 includes:			90	-	-	
Financing of one-time real estate purchase			90	-	-	
Other lump sum (balloon) repayments of long term debt			91	-	-	
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund		recoverable from reserve funds	
			recoverable from unconsolidated entities			
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
2000	61	415,673	121,278	-	-	-
2001	62	427,432	91,419	-	-	-
2002	63	413,379	60,755	-	-	-
2003	64	296,559	33,267	-	-	-
2004		69,371	21,083	-	-	-
2005 - 2009	65	143,290	23,405	-	-	-
2010 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	1,765,704	351,207	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
2000	72			10,000		
2001	73			20,000		
2002	74			30,000		
2003	75			40,000		
2004	76			50,000		
Total			77	150,000		
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal		interest	
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance			92	-	-	
Other long term debt refinanced			93	-	-	

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

Hearst T

9LT

13

[illegible]

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hearst T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS														
	English Language Public DSB (specify)													
	--	62	-	11	655,872	6,017	-	661,889	656,359	5,541	-	661,900	-	
	--	63	-	-	-	-	-	-	-	-	-	-		
French Language Public DSB (specify)														
	--	64	-	-	40,860	302	-	41,162	41,065	733	-	41,798	636	
	--	65	-	-	-	-	-	-	-	-	-	-		
English Language Catholic DSB (specify)														
	--	93	-	1	142,816	1,849	-	144,665	142,750	1,278	-	144,028	-	636
	--	94	-	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)														
	--	95	-	7	813,273	9,685	-	822,958	815,607	7,344	-	822,951	-	
	--	96	-	-	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	3	1,652,821	17,853	-	1,670,674	1,655,781	14,896	-	1,670,677	-	

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Hearst T

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		1	\$
Balance at the beginning of the year	1	3,009,484	
Revenues			
Contributions from revenue fund	2	654,236	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	574	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	654,810	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	361,014	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	361,014	
Balance at the end of the year for:			
Reserves	23	3,272,325	
Reserve Funds	24	30,955	
Total	25	3,303,280	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	100,000	
Contingencies	27	584,644	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	141,317	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	524,497	
- sanitary and storm sewers	36	73,145	
- parks and recreation	64	118,314	
- library	65	-	
- other cultural	66	21,480	
- water	38	76,579	
- transit	39	-	
- housing	40	-	
- industrial development	41	4,955	
- other and unspecified	42	1,398,683	
Waterworks current purposes	49	65,811	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	162,900	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	30,955	
--	56	-	
--	57	-	
Total	58	3,303,280	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,500,257	-
Accounts receivable			
Canada	2	45,150	
Ontario	3	1,871,918	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	539,776	business taxes
Taxes receivable			
Current year's levies	9	647,831	
Previous year's levies	10	80,167	-
Prior year's levies	11	15,005	-
Penalties and interest	12	21,072	-
Less allowance for uncollectables (negative)	13	- 15,700	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,941,716	
Other current assets	18	223,774	portion of line 20
Capital outlay to be recovered in future years	19	1,765,704	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	8,636,670	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

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16

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	2,839,721		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	204,466		
Other	32	176,532		
Other current liabilities	33	297,893		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,608,600		
- special area rates and special charges	35	-		
- benefitting landowners	36	157,104		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,303,280		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	17,878		
Libraries	49	- 470		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 2,703		
--	53	10,839		
--	54	22,094		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,436		
Total	59	8,636,670		

Municipality

Hearst T

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For the year ended December 31, 1999.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	12		
Non-line Department Support Staff	2	5		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	8		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	7		
Parks and Recreation	10	6		
Libraries	11	1		
Planning	12	1		
Total	13	40		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	1,571,768	385,360	
Employee benefits	15	262,978	29,220	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	4,159,107		
Previous years' tax	17	169,100		
Penalties and interest	18	30,097		
Subtotal	19	4,358,304		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	-		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	-		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	4,358,304		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1999 (lower tier municipalities only)				
Interim billings: Number of installments	31	3		
Due date of first installment (YYYYMMDD)	32	19,990,416		
Due date of last installment (YYYYMMDD)	33	19,990,616		
Final billings: Number of installments	34	3		
Due date of first installment (YYYYMMDD)	35	19,991,018		
Due date of last installment (YYYYMMDD)	36	19,991,216		
		\$		
Supplementary taxes levied with 2000 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1	2	3	4
	\$	\$	\$	\$
in 2000	58	7,500,000	100,000	-
in 2001	59	2,500,000	-	-
in 2002	60	2,500,000	-	-
in 2003	61	2,500,000	-	-
in 2004	62	2,500,000	-	-
Total	63	17,500,000	100,000	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		22,982	
				22,982	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1999 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		1,529	
In other municipalities (specify municipality)		405,375		395,972	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1999 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		1,515	
In other municipalities (specify municipality)		257,084		286,275	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
				-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
				-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1998		67		-	
Approved in 1999		68		160,128	
Financed in 1999		69		613,500	
No long term financing necessary		70		773,628	
Approved but not financed as at December 31, 1999		71		-	
Applications submitted but not approved as at Decemeber 31, 1999		72		-	
				-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		8,500,000		8,500,000	
				8,000,000	
				8,000,000	
				8,000,000	
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85		2	
Construction contracts awarded at \$100,000 or greater		86		393,600	
				393,600	

ANALYSIS OF USER FEES

Municipality

Hearst T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	13	1 Litre			185,212	0
	34	2 Hour	3	5	268,238	0
	37	3 Hour	25	90	247,522	0
	37	4 Hour	25		76,177	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			777,149	
All other user fees		22			716,730	
	Total	23			1,493,879	