

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42029

MUNICIPALITY OF: Hanover T

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Hanover T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,464,820	1,615,596	2,202,764	2,646,461
Direct water billings on ratepayers -- own municipality	2	726,921	-		726,921
-- other municipalities	3	48,782	-		48,782
Sewer surcharge on direct water billings -- own municipality	4	804,792	-		804,792
-- other municipalities	5	869	-		869
Subtotal	6	8,046,184	1,615,596	2,202,764	4,227,824
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	7,500	2,995		4,505
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	38,751	11,618	8,286	18,847
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	50,643	8,696	121	41,826
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	96,894	23,309	8,407	65,178
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	173,000			173,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	72,000			72,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	245,000			245,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	137,199			137,199
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	132,281			132,281
Fees and service charges	32	1,130,370			1,130,370
Subtotal	33	1,399,850			1,399,850
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,039	-	-	16,039
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	42,754			42,754
Investment income - from own funds	39	-			-
- other	40	165,013			165,013
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	26,293			26,293
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	4,074			4,074
--	47	13,129			13,129
--	48	5,625			5,625
Subtotal	50	272,927	-	-	272,927

ANALYSIS OF TAXATION - OWN PURPOSES

For the year ended December 31, 1999.

Municipality

Hanover T

2LT - OP

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ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Hanover T

2LT - UP
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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					478
4000	Subtotal levied by tax rate						1,615,596
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						1,615,596

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Hanover T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	899,989	734,312	1,867	161,990	1,820
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	89,000	81,264	176	7,560	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	98	98	-	-	-
Managed Forest	0.103500	22	22	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	989,109	815,696	2,043	169,550	1,820
Subtotal Commercial		985,644	845,751	-	139,893	-
Subtotal Industrial		216,513	185,783	-	30,730	-
Pipeline	-	14,141	12,134	-	2,007	-
Other	-	-	-	-	-	-
Supplementary Taxes	-	2,643	2,041	17	354	265
Subtotal levied by tax rate		2,202,764	1,857,323	2,060	341,826	1,555
Railway rights-of-way	-	-	-	-	-	-
Utility transmission / distribution corridor	-	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal special charges on tax bills	-	-	-	-	-	-
Total school board purposes		2,202,764	1,857,323	2,060	341,826	1,555

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Hanover T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	36,795	-	-	5,222
Protection to Persons and Property					
Fire	2	-	-	45,880	2,404
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	27,518
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	45,880	29,922
Transportation services					
Roadways	8	74,682	-	7,766	6,095
Winter Control	9	-	-	5,100	-
Transit	10	-	-	-	-
Parking	11	-	-	-	43,572
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	13,722	91,876
--	14	-	-	-	-
Subtotal	15	74,682	-	26,588	141,543
Environmental services					
Sanitary Sewer System	16	-	-	-	2,153
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	22,669
Garbage Collection	19	-	-	-	16,365
Garbage Disposal	20	-	-	11,612	280,513
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	11,612	321,700
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	54,862
--	29	-	-	-	-
Subtotal	30	-	-	-	54,862
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,036	-	31,344	496,780
Libraries	38	15,686	-	16,857	48,803
Other Cultural	39	-	-	-	5,941
Subtotal	40	25,722	-	48,201	551,524
Planning and Development					
Planning and Development	41	-	-	-	18,280
Commercial and Industrial	42	-	-	-	6,896
Residential Development	43	-	-	-	421
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	25,597
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	137,199	-	132,281	1,130,370

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality	
Hanover T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	287,979	-	149,481	193,684	2,800	- 71,383	562,561
Protection to Persons and Property								
Fire	2	128,686	-	55,228	12,399	-	15	196,328
Police	3	-	-	-	-	919,049	-	919,049
Conservation Authority	4	-	-	-	-	29,644	-	29,644
Protective inspection and control	5	90,511	-	9,823	2,244	-	8	102,586
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	219,197	-	65,051	14,643	948,693	23	1,247,607
Transportation services								
Roadways	8	124,592	-	127,405	249,469	72,900	- 5,769	568,597
Winter Control	9	10,655	-	34,995	-	-	10,970	56,620
Transit	10	-	-	-	-	-	-	-
Parking	11	14,643	-	22,797	-	-	1,060	38,500
Street Lighting	12	-	-	40,882	-	-	-	40,882
Air Transportation	13	-	-	101,130	32,866	-	-	133,996
--	14	-	-	-	-	-	-	-
Subtotal	15	149,890	-	327,209	282,335	72,900	6,261	838,595
Environmental services								
Sanitary Sewer System	16	191,604	146,540	232,996	240,325	-	22,631	834,096
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	154,394	-	175,114	411,823	-	18,272	759,603
Garbage Collection	19	6,347	-	91,906	-	-	1,137	99,390
Garbage Disposal	20	395	-	118,769	140,303	-	20,381	279,848
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	352,740	146,540	618,785	792,451	-	62,421	1,972,937
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	41,027	-	10,582	10,462	-	-	62,071
--	29	-	-	-	-	-	-	-
Subtotal	30	41,027	-	10,582	10,462	-	-	62,071
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	596,057	-	334,019	185,849	5,000	660	1,121,585
Libraries	38	149,848	-	114,922	44,236	-	1,018	310,024
Other Cultural	39	197	-	15,482	31,429	-	-	47,108
Subtotal	40	746,102	-	464,423	261,514	5,000	1,678	1,478,717
Planning and Development								
Planning and Development	41	1,653	-	6,927	-	-	-	8,580
Commercial and Industrial	42	-	-	48,865	6,077	1,631	1,000	57,573
Residential Development	43	-	-	-	19,175	-	-	19,175
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,653	-	55,792	25,252	1,631	1,000	85,328
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,798,588	146,540	1,691,323	1,580,341	1,031,024	-	6,247,816

1999 FINANCIAL INFORMATION RETURN		
Municipality		
Hanover T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	97,086
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,048,690
Reserves and Reserve Funds	3	620,008
Subtotal	4	1,668,698
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	10,000
Canada	21	-
Other Municipalities	22	-
Subtotal	23	10,000
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	86,230
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	74,319
--	30	-
--	31	-
Subtotal	32	160,549
Total Sources of Financing	33	1,839,247
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,767,768
Subtotal	36	1,767,768
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,767,768
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	25,607
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	25,607
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	25,607
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Hanover T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	10,000	-	-	110,418
Protection to Persons and Property					
Fire	2	-	-	-	357,328
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	25,701
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	383,029
Transportation services					
Roadways	8	-	-	-	276,719
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	46,171
--	14	-	-	-	-
Subtotal	15	-	-	-	322,890
Environmental services					
Sanitary Sewer System	16	-	-	-	274,596
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	379,356
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	8,083
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	662,035
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	195,556
Libraries	38	-	-	-	28,318
Other Cultural	39	-	-	-	12,729
Subtotal	40	-	-	-	236,603
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	52,793
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	52,793
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,000	-	-	1,767,768

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Hanover T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	177,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	177,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Hanover T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	177,000	
Subtotal	4	177,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	177,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	177,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Hanover T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1999 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	110,000	36,540
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			78	110,000	36,540
Total					
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
2000	61	127,000	17,876	-	-
2001	62	50,000	3,937	-	-
2002	63	-	-	-	-
2003	64	-	-	-	-
2004		-	-	-	-
2005 - 2009	65	-	-	-	-
2010 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	177,000	21,813	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
2000	72	-			
2001	73	-			
2002	74	-			
2003	75	-			
2004	76	-			
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1999 FINANCIAL INFORMATION RETURN

Municipality

Hanover T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,615,118	478	1,615,596	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		23,309	-	23,309	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,638,427	478	1,638,905	1,615,596	-	23,309	-	1,638,905	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,638,427	478	1,638,905	1,615,596	-	23,309	-	1,638,905	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hanover T

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	English Language Public DSB (specify)												
	--	62	-	1,866,376	-	2,041	-	1,864,335	1,857,324	7,011	-	1,864,335	-
	--	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)													
	--	64	-	2,260	17	-	2,277	1,098	1,179	-	2,277	-	
	--	65	-	-	-	-	-	-	-	-	-		
English Language Catholic DSB (specify)													
	--	93	-	343,358	-	354	-	343,004	342,787	217	-	343,004	-
	--	94	-	-	-	-	-	-	-	-	-		
French Language Catholic DSB (specify)													
	--	95	-	1,820	-	265	-	1,555	1,555	-	-	1,555	-
	--	96	-	-	-	-	-	-	-	-	-		
	Total school boards	36	-	2,213,814	-	2,643	-	2,211,171	2,202,764	8,407	-	2,211,171	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Hanover T

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15

		1	\$
Balance at the beginning of the year	1	3,921,094	
Revenues			
Contributions from revenue fund	2	531,651	
Contributions from capital fund	3	-	
Development Charges Act	67	5,000	
Lot levies and subdivider contributions	60	1,000	
Recreational land (the Planning Act)	61	11,500	
Investment income - from own funds	5	-	
- other	6	43,660	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	592,811	
Expenditures			
Transferred to capital fund	14	620,008	
Transferred to revenue fund	15	26,293	
Charges for long term liabilities - principal and interest	16	-	
--	63	736	
--	20	-	
--	21	-	
Total expenditure	22	647,037	
Balance at the end of the year for:			
Reserves	23	2,799,980	
Reserve Funds	24	1,066,888	
Total	25	3,866,868	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	33,330	
Contingencies	27	67,665	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	32,317	
Workers' compensation	33	-	
Capital expenditure - general administration	34	7,000	
- roads	35	29,285	
- sanitary and storm sewers	36	932,516	
- parks and recreation	64	152,326	
- library	65	21,213	
- other cultural	66	-	
- water	38	1,286,442	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,046,868	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	15,464	
--	53	35,891	
--	54	4,755	
Obligatory reserve funds:			
Development Charges Act	68	11,794	
Lot levies and subdivider contributions	44	179,487	
Recreational land (the Planning Act)	46	8,773	
Parking revenues	45	1,742	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	3,866,868	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hanover T

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	840,012	-
Accounts receivable			
Canada	2	41,662	
Ontario	3	10,000	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	235,855	receivable for
Other (including unorganized areas)	8	221,037	business taxes
Taxes receivable			
Current year's levies	9	219,032	
Previous year's levies	10	69,644	-
Prior year's levies	11	19,796	-
Penalties and interest	12	13,447	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	3,115,242	
Other current assets	18	33,857	portion of line 20
Capital outlay to be recovered in future years	19	177,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	4,996,584	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hanover T

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	12,550		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	13,118		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	402,113		
Other	32	-		
Other current liabilities	33	53,212		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	177,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,866,868		
Accumulated net revenue (deficit)				
General revenue	42	209,442		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	127,233		
Libraries	49	15,141		
Cemetaries	50	4,428		
Recreation, community centres and arenas	51	-		
--	52	2,661		
--	53	48,351		
--	54	- 432		
--	55	90,506		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 25,607		
Total	59	4,996,584		

STATISTICAL DATA

For the year ended December 31, 1999.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	7	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	10	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	8	
Libraries	11	2	
Planning	12	-	
Total	13	30	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			other
Wages and salaries	14	1,198,308	414,931
Employee benefits	15	148,422	32,402
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	6,089,095	
Previous years' tax	17	207,433	
Penalties and interest	18	48,526	
Subtotal	19	6,345,054	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	-	
- recoverable from upper tier	90	-	
- recoverable from school boards	91	-	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
			2
			%
Rebates to eligible charities under section 442.1 of the Municipal Act	95	-	-
- recoverable from general municipal accounts	96	-	-
- recoverable from upper tier	97	-	-
- recoverable from school boards			
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	6,345,054	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,990,322	
Due date of last installment (YYYYMMDD)	33	19,990,510	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,990,910	
Due date of last installment (YYYYMMDD)	36	19,991,110	
		\$	
Supplementary taxes levied with 2000 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 2000	58	1,800,000	-
in 2001	59	1,800,000	-
in 2002	60	1,800,000	-
in 2003	61	1,800,000	-
in 2004	62	1,800,000	-
Total	63	9,000,000	-

STATISTICAL DATA

For the year ended December 31, 1999.

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82	8,463	8,463		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1999 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	2,901	451,612	275,309	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1999 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	2,900	564,029	240,763	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31						84	-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1998				67	-	-	-	
Approved in 1999				68	-	-	-	
Financed in 1999				69	-	-	-	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1999				71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1999				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				2000	2001	2002	2003	2004
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				6,300	6,400	6,500	6,600	6,700
13. Municipal procurement this year								
						1	2	
							\$	
Total construction contracts awarded						85	3	468,940
Construction contracts awarded at \$100,000 or greater						86	1	442,683

ANALYSIS OF USER FEES

Municipality

Hanover T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1		65	65	279,118	Per tonne
	2		75	400	53,590	Per grave
	3		2	8	69,387	Per person
	4		39	257	82,953	Per person
	5		63	160	53,985	Per hour
	6		12	310	43,553	Per Membersh
	7		55	95	99,940	Per hour
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			682,526	
All other user fees		22			447,844	
	Total	23			1,130,370	