

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26065

MUNICIPALITY OF: Grimsby T

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	24,308,709	12,107,960	7,559,751	4,640,999
Direct water billings on ratepayers -- own municipality	2	1,828,547	822,429		1,006,118
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	417,228	-		417,228
-- other municipalities	5	-	-		-
Subtotal	6	26,554,484	12,930,389	7,559,751	6,064,344
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	30,017	9,066	-	20,951
Ontario					
The Municipal Tax Assistance Act	9	53,094	32,438		20,656
The Municipal Act, section 157	10	7,275	5,585		1,690
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	57,766	31,082	6,540	20,144
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	8,946	5,440	-	3,506
Other	15	-	-	-	-
Municipal enterprises	16	29,192	9,171	-	20,021
Other municipalities and enterprises	17	266,481	80,795	-	185,686
Subtotal	18	452,771	173,577	6,540	272,654
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	55,000			55,000
Special Transition Assistance	63	166,000			166,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	221,000			221,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	121,989			121,989
Canada specific grants	30	24,376			24,376
Other municipalities - grants and fees	31	73,627			73,627
Fees and service charges	32	1,484,161			1,484,161
Subtotal	33	1,704,153			1,704,153
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	290,985	-	-	290,985
Rents, concessions and franchises	36	-			-
Fines	37	7,813			7,813
Penalties and interest on taxes	38	298,844			298,844
Investment income - from own funds	39	-			-
- other	40	334,652			334,652
Donations	70	-			-
Sales of publications, equipment, etc	42	356			356
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	26,751			26,751
Contributions from non-consolidated entities	45	6,145			6,145
Provincial Offences Act (POA)	71	-	-		
--	46	-	-		
--	47	13,854	13,854		
--	48	14,820	14,820		
Subtotal	50	994,220	-	-	994,220

Grimsby T

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Grimsby T

2LT - UP

42

For the year ended December 31, 1999.

[illegible]

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Grimsby T

2LT - UP
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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					157,958
4000		Subtotal levied by tax rate					12,041,354
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						43,511
3500	Utility transmission and utility corridors						23,095
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					66,606
3200		Total upper tier purpose taxation					12,107,960

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Grimsby T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	4,166,711	3,304,769	8,130	840,711	13,101
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	47,328	42,208	-	5,120	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	22,846	19,136	90	3,363	257
Managed Forest	0.103500	12	12	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	4,236,897	3,366,125	8,220	849,194	13,358
Subtotal Commercial		1,703,162	1,103,446	30,776	530,364	38,576
Subtotal Industrial		1,272,212	824,240	22,989	396,167	28,816
Pipeline	1.752400	140,999	91,350	2,548	43,907	3,194
Other	-	-	-	-	-	-
Supplementary Taxes		137,460	100,026	1,382	29,460	6,592
Subtotal levied by tax rate		7,490,730	5,485,187	65,915	1,849,092	90,536
Railway rights-of-way		69,021	44,718	1,247	21,493	1,563
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		69,021	44,718	1,247	21,493	1,563
Total school board purposes		7,559,751	5,529,905	67,162	1,870,585	92,099

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Grimsby T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	36,771
Protection to Persons and Property					
Fire	2	-	-	-	43,789
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	28,363
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	72,152
Transportation services					
Roadways	8	2,036	-	16,647	245,172
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,036	-	16,647	245,172
Environmental services					
Sanitary Sewer System	16	-	-	18,033	569
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	38,947	65,905
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	56,980	66,474
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	87,364
--	29	-	-	-	-
Subtotal	30	-	-	-	87,364
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	30,000	-	-	23,505
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	30,000	-	-	23,505
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,731	-	-	680,379
Libraries	38	33,897	4,600	-	71,220
Other Cultural	39	49,325	19,776	-	108,355
Subtotal	40	89,953	24,376	-	859,954
Planning and Development					
Planning and Development	41	-	-	-	85,555
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	4,711
Tile Drainage and Shoreline Assistance	45	-	-	-	2,503
--	46	-	-	-	-
Subtotal	47	-	-	-	92,769
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	121,989	24,376	73,627	1,484,161

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

Municipality
Grimsby T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	604,155	-	251,429	610,727	-	50,758	1,415,553
Protection to Persons and Property								
Fire	2	359,076	-	97,927	390,224	-	3,532	850,759
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	188,968	-	31,876	155	-	3,488	224,487
Emergency measures	6	-	6,909	-	161,598	-	-	168,507
Subtotal	7	548,044	6,909	129,803	551,977	-	7,020	1,243,753
Transportation services								
Roadways	8	577,223	-	343,613	478,231	-	163,353	1,235,714
Winter Control	9	84,800	-	32,753	-	-	53,586	171,139
Transit	10	-	-	-	-	-	-	-
Parking	11	2,251	-	1,946	44,632	-	510	49,339
Street Lighting	12	2,403	-	146,455	8,586	-	248	157,692
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	666,677	-	524,767	531,449	-	109,009	1,613,884
Environmental services								
Sanitary Sewer System	16	203,344	231,886	92,375	258,530	-	49,727	835,862
Storm Sewer System	17	10,829	-	8	151,896	-	1,651	164,384
Waterworks System	18	410,772	-	142,043	516,329	-	55,681	1,124,825
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	624,945	231,886	234,426	926,755	-	107,059	2,125,071
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	115,813	-	10,695	20,000	-	21,611	168,119
--	29	-	-	-	-	-	-	-
Subtotal	30	115,813	-	10,695	20,000	-	21,611	168,119
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	44,796	-	44,264	16,169	-	265	105,494
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	44,796	-	44,264	16,169	-	265	105,494
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	765,220	-	387,446	304,236	-	15,189	1,472,091
Libraries	38	345,634	-	179,037	37,816	-	-	562,487
Other Cultural	39	187,305	-	86,159	38,066	-	860	312,390
Subtotal	40	1,298,159	-	652,642	380,118	-	16,049	2,346,968
Planning and Development								
Planning and Development	41	169,833	-	15,924	10,016	-	7,763	203,536
Commercial and Industrial	42	-	-	19,154	8,385	-	-	27,539
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	3,276	675	-	-	3,951
Tile Drainage and Shoreline Assistance	45	-	2,503	-	-	-	-	2,503
--	46	-	-	-	-	-	-	-
Subtotal	47	169,833	2,503	38,354	19,076	-	7,763	237,529
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,072,422	241,298	1,886,380	3,056,271	-	-	9,256,371

1999 FINANCIAL INFORMATION RETURN		
Municipality		
Grimsby T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	14,377
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,502,717
Reserves and Reserve Funds	3	1,179,354
Subtotal	4	2,682,071
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	18,615
Canada	21	-
Other Municipalities	22	-
Subtotal	23	18,615
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	533,500
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	56,000
--	30	-
--	31	-
Subtotal	32	589,500
Total Sources of Financing	33	3,290,186
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,296,427
Subtotal	36	3,296,427
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	3,296,427
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	20,618
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	20,618
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	20,618
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Grimsby T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	125,568
Protection to Persons and Property					
Fire	2	-	-	-	53,826
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	2,361	-	-	402,852
Subtotal	7	2,361	-	-	456,678
Transportation services					
Roadways	8	-	-	-	995,527
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	48,121
Street Lighting	12	-	-	-	8,586
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,052,234
Environmental services					
Sanitary Sewer System	16	-	-	-	94,301
Storm Sewer System	17	-	-	-	151,896
Waterworks System	18	6,356	-	-	499,633
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,356	-	-	745,830
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,072
--	29	-	-	-	-
Subtotal	30	-	-	-	10,072
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	3,315
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	3,315
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,898	-	-	317,054
Libraries	38	-	-	-	72,489
Other Cultural	39	-	-	-	7,695
Subtotal	40	9,898	-	-	397,238
Planning and Development					
Planning and Development	41	-	-	-	4,251
Commercial and Industrial	42	-	-	-	483,566
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	17,675
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	505,492
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	18,615	-	-	3,296,427

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Grimsby T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	6,397	
Transportation services				
Roadways		8	6,397	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	1,177,936	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	1,177,936	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	6,457	
	Subtotal	47	-	
Electricity		48	6,457	
Gas		49	418,000	
Telephone		50	-	
	Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Grimsby T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	3,314,926
Subtotal		4	3,314,926
Plus: All debt assumed by the municipality from others		5	424,457
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	2,130,593
Subtotal		14	2,130,593
Total		15	1,608,790
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	424,457
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	1,184,334
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in U.S. dollars		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Grimsby T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1999 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-				
- special are rates and special charges	51	120,217	111,669				
- benefitting landowners	52	7,763	1,649				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	114,000	55,575				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	241,980	168,893				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	138,642	102,657	-	-	126,000	43,890
2001	62	143,476	90,913	-	-	139,000	30,660
2002	63	155,810	78,579	-	-	153,000	16,065
2003	64	166,763	65,123	-	-	-	-
2004		180,302	50,698	-	-	-	-
2005 - 2009	65	405,797	53,258	-	-	-	-
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,190,790	441,228	-	-	418,000	90,615
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
2000	72					-	
2001	73					-	
2002	74					-	
2003	75					-	
2004	76					-	
Total	77					-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grimsby T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		9,413,951	149,466	9,563,417	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		173,577	-	173,577	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	- 2,326	9,587,528	149,466	9,736,994	9,563,512	-	173,577	-	9,737,089	- 2,231
Special purpose levies											
Water	12		1,732,196	-	1,732,196	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		741,797	8,471	750,268	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	2,473,993	8,471	2,482,464	2,477,842	-	-	-	2,477,842	- 4,622
Speical charges	19	-	66,606	-	66,606	66,606	-	-	-	66,606	-
Direct water billings	20	-	822,429	-	822,429	822,429	-	-	-	822,429	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 2,326	12,950,556	157,937	13,108,493	12,930,389	-	173,577	-	13,103,966	- 6,853

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grimsby T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	- 1,198	5,262,722	272,731	-	5,535,453	5,529,905	5,548	-	5,535,453	- 1,198
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	64,631	2,533	-	67,164	67,162	2	-	67,164	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	1,822,275	49,298	-	1,871,573	1,870,586	987	-	1,871,573	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	89,038	3,063	-	92,101	92,098	3	-	92,101	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	- 1,198	7,238,666	327,625	-	7,566,291	7,559,751	6,540	-	7,566,291	- 1,198

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Grimsby T

10
15

		1	\$
Balance at the beginning of the year	1	10,961,292	
Revenues			
Contributions from revenue fund	2	1,553,554	
Contributions from capital fund	3	-	
Development Charges Act	67	853,151	
Lot levies and subdivider contributions	60	209,039	
Recreational land (the Planning Act)	61	72,775	
Investment income - from own funds	5	340,835	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	3,029,354	
Expenditures			
Transferred to capital fund	14	1,179,354	
Transferred to revenue fund	15	26,751	
Charges for long term liabilities - principal and interest	16	-	
--	63	217,510	
--	20	-	
--	21	-	
Total expenditure	22	1,423,615	
Balance at the end of the year for:			
Reserves	23	6,261,749	
Reserve Funds	24	6,305,282	
Total	25	12,567,031	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	522,783	
Contingencies	27	778,644	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,449,138	
Sick leave	31	-	
Insurance	32	116,244	
Workers' compensation	33	147,954	
Capital expenditure - general administration	34	37,515	
- roads	35	-	
- sanitary and storm sewers	36	1,508,740	
- parks and recreation	64	76,685	
- library	65	33,033	
- other cultural	66	70,604	
- water	38	508,601	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	5,610,377	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	38,615	
--	53	12,040	
--	54	19,000	
Obligatory reserve funds:			
Development Charges Act	68	1,310,795	
Lot levies and subdivider contributions	44	114,214	
Recreational land (the Planning Act)	46	209,464	
Parking revenues	45	2,585	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	12,567,031	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grimsby T

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	11,102,365	-
Accounts receivable			
Canada	2	27,582	
Ontario	3	4,397	
Region or county	4	302,084	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	150,055	receivable for
Other (including unorganized areas)	8	454,724	business taxes
Taxes receivable			
Current year's levies	9	1,552,381	
Previous year's levies	10	517,225	-
Prior year's levies	11	242,392	-
Penalties and interest	12	235,656	-
Less allowance for uncollectables (negative)	13	- 96,967	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	1,608,790	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	16,100,684	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grimsby T

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	33,309		
Region or county	28	1,318,372		
Other municipalities	29	-		
School Boards	30	29,490		
Trade accounts payable	31	713,146		
Other	32	118,923		
Other current liabilities	33	924,626		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	1,184,334		
- benefitting landowners	36	6,456		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	418,000		
Less: Own holdings (negative)	40	- 1,184,334		
Reserves and reserve funds	41	12,567,031		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 6,853		
School boards	57	- 1,198		
Unexpended capital financing / (unfinanced capital outlay)	58	- 20,618		
Total	59	16,100,684		

Municipality

Grimsby T

For the year ended December 31, 1999.

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	4		
Non-line Department Support Staff	2	13		
Fire	3	2		
Police	4	-		
Transit	5	-		
Public Works	6	27		
Health Services	7	16		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	-		
Libraries	11	6		
Planning	12	2		
Total	13	70		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	2,603,987	
Wages and salaries			750,603	
Employee benefits	15	663,737	78,380	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	22,350,992		
Previous years' tax	17	1,036,656		
Penalties and interest	18	677,251		
Subtotal	19	24,064,899		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	190,379		
- recoverable from upper tier	90	247,165		
- recoverable from school boards	91	457,193		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	24,959,636		
Amounts added to the tax roll for collection purposes only	30	2,503		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1999 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,990,403		
Due date of last installment (YYYYMMDD)	33	19,990,605		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,990,828		
Due date of last installment (YYYYMMDD)	36	19,991,002		
		\$		
Supplementary taxes levied with 2000 due date	37	-		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 2000	58	7,141,530	-	-
in 2001	59	2,356,000	-	-
in 2002	60	3,501,990	-	-
in 2003	61	2,127,000	-	-
in 2004	62	1,526,000	-	-
Total	63	16,652,520	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		1,545	
				1,545	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1999 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		6,700		1,434,425	
In other municipalities (specify municipality)		394,122			
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1999 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		3,500		417,228	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				3,126	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		3,314,936	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
name of joint boards		3		4	
		%			
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1998		67		352,600	
Approved in 1999		68		-	
Financed in 1999		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1999		71		352,600	
Applications submitted but not approved as at Decemeber 31, 1999		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		9,348,935		9,442,424	
		9,536,848		9,632,216	
				9,728,538	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

Grimsby T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			1,484,161	
	Total	23			1,484,161	