

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15041

MUNICIPALITY OF: Galway-Cavendish and Harvey Tp

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Galway-Cavendish and Harvey Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,985,032	2,653,488	3,139,374	4,192,170
Direct water billings on ratepayers -- own municipality	2	1,034	-		1,034
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	9,986,066	2,653,488	3,139,374	4,193,204
PAYMENTS IN LIEU OF TAXATION					
Canada	7	23,408	3,813	3,072	16,523
Canada Enterprises	8	-	-	-	-
Ontario	9	34,585	12,945		21,640
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	1,203	167	-	1,036
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	4,629	1,129	-	3,500
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	63,825	18,054	3,072	42,699
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	303,000			303,000
Municipal Restructuring Fund	65	45,000			45,000
.....	61	-			-
Subtotal	69	348,000			348,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	37,727			37,727
Canada specific grants	30	1,613			1,613
Other municipalities - grants and fees	31	44,276			44,276
Fees and service charges	32	108,905			108,905
Subtotal	33	192,521			192,521
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	75,045	-	-	75,045
Rents, concessions and franchises	36	29,451			29,451
Fines	37	50			50
Penalties and interest on taxes	38	227,466			227,466
Investment income - from own funds	39	-			-
- other	40	187,403			187,403
Donations	70	3,875			3,875
Sales of publications, equipment, etc	42	8,993			8,993
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	24,778			24,778
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	557,061	-	-	557,061

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Galway-Cavendish and Harvey Tp

2LT - UP

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For the year ended December 31, 1999.

[illegible]

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Galway-Cavendish and Harvey Tp

2LT - UP
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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					11,805
4000		Subtotal levied by tax rate					2,653,488
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100		Subtotal special charges on tax bill					-
3200		Total upper tier purpose taxation					2,653,488

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Galway-Cavendish and Harvey Tp

2LT - SB
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			Distribution by Purpose				
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.414000	2,827,672	2,590,041	6,310	220,321	11,000
- farmland pending development -		0.414000	-	-	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	4,798	4,705	-	93	-
Managed Forest		0.103500	2,750	2,721	-	29	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	2,835,220	2,597,467	6,310	220,443	11,000
Subtotal Commercial			225,566	179,837	-	45,729	-
Subtotal Industrial			62,155	49,554	-	12,601	-
Pipeline		-	-	-	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes			16,433	15,495	-	938	-
Subtotal levied by tax rate			3,139,374	2,842,353	6,310	279,711	11,000
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			3,139,374	2,842,353	6,310	279,711	11,000

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Galway-Cavendish and Harvey Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	21,820
Protection to Persons and Property					
Fire	2	-	-	44,276	28,161
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	160
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	44,276	28,321
Transportation services					
Roadways	8	7,800	-	-	478
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	7,800	-	-	478
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	311
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	34,975
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	35,286
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	29,927	1,613	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	29,927	1,613	-	-
Planning and Development					
Planning and Development	41	-	-	-	23,000
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	23,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	37,727	1,613	44,276	108,905

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	305,090	-	242,793	1,139,147	-	6,600	1,680,430
Protection to Persons and Property								
Fire	2	112,835	-	248,818	28,005	-	-	389,658
Police	3	-	-	779,276	-	-	-	779,276
Conservation Authority	4	-	-	-	-	6,613	-	6,613
Protective inspection and control	5	112,261	-	78,038	-	-	-	190,299
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	225,096	-	1,106,132	28,005	6,613	-	1,365,846
Transportation services								
Roadways	8	353,752	-	310,203	722,151	-	-	1,386,106
Winter Control	9	77,889	-	162,002	-	-	-	239,891
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	4,688	-	-	-	4,688
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	431,641	-	476,893	722,151	-	-	1,630,685
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	42,849	-	34,880	54,601	-	4,800	137,130
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	109,940	-	180,087	-	22,788	-	312,815
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	152,789	-	214,967	54,601	22,788	4,800	449,945
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	4,926	-	45,576	-	10,000	-	60,502
Libraries	38	25,770	-	34,573	30,155	-	1,800	92,298
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	30,696	-	80,149	30,155	10,000	1,800	152,800
Planning and Development								
Planning and Development	41	32,866	-	36,726	-	-	-	69,592
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	32,866	-	36,726	-	-	-	69,592
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,178,178	-	2,157,660	1,974,059	39,401	-	5,349,298

1999 FINANCIAL INFORMATION RETURN

Municipality

Galway-Cavendish and Harvey Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund		2	808,281	
Reserves and Reserve Funds		3	5,904	
	Subtotal	4	814,185	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation		5	-	
Ontario Financing Authority		7	-	
Commercial Area Improvement Program		9	-	
Other Ontario Housing Programs		10	-	
Ontario Clean Water Agency		11	-	
Tile Drainage and Shoreline Property Assistance Programs		12	-	
Serial Debentures		13	-	
Sinking Fund Debentures		14	-	
Long Term Bank Loans		15	-	
Long Term Reserve Fund Loans		16	-	
- -		17	-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario		20	-	
Canada		21	-	
Other Municipalities		22	-	
	Subtotal	23	-	
Other Financing				
Prepaid Special Charges		24	-	
Proceeds From Sale of Land and Other Capital Assets		25	-	
Investment Income				
From Own Funds		26	-	
Other		27	-	
Donations		28	-	
--		30	-	
--		31	-	
	Subtotal	32	-	
	Total Sources of Financing	33	814,185	
Applications				
Own Expenditures				
Short Term Interest Costs		34	-	
Other		35	814,185	
	Subtotal	36	814,185	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities		37	-	
Unconsolidated Local Boards		38	-	
Individuals		39	-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund		41	-	
	Total Applications	42	814,185	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43	-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)		44	-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council		45	-	
- Proceeds From Long Term Liabilities		46	-	
- Transfers From Reserves and Reserve Funds		47	-	
- -		48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
		19	-	
			-	

* - Amount in Line 18 Raised on Behalf of Other Municipalities

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Galway-Cavendish and Harvey Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	28,005
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	28,005
Transportation services					
Roadways	8	-	-	-	722,151
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	722,151
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	54,601
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	54,601
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	9,428
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	9,428
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	814,185

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Galway-Cavendish and Harvey Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Galway-Cavendish and Harvey Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	-	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

Municipality

Galway-Cavendish and Harvey Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1999 Debt Charges						
		principal	interest			
		1	2			
		\$	\$			
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	-	-			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
2000	61	-	-	-	-	-
2001	62	-	-	-	-	-
2002	63	-	-	-	-	-
2003	64	-	-	-	-	-
2004		-	-	-	-	-
2005 - 2009	65	-	-	-	-	-
2010 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1				
		\$				
2000	72	-				
2001	73	-				
2002	74	-				
2003	75	-				
2004	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
		principal	interest			
		1	2			
		\$	\$			
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

1999 FINANCIAL INFORMATION RETURN

Municipality

Galway-Cavendish and Harvey Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,641,683	11,805	2,653,488	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		18,054	-	18,054	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	2,659,737	11,805	2,671,542	2,653,488	-	18,054	-	2,671,542	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,659,737	11,805	2,671,542	2,653,488	-	18,054	-	2,671,542	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Galway-Cavendish and Harvey Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	2,829,930	15,495	-	2,845,425	2,842,353	3,072	-	2,845,425	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	6,310	-	-	6,310	6,310	-	-	6,310	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	278,773	938	-	279,711	279,711	-	-	279,711	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	11,000	-	-	11,000	11,000	-	-	11,000	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	3,126,013	16,433	-	3,142,446	3,139,374	3,072	-	3,142,446	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Galway-Cavendish and Harvey Tp

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15

		1	\$
Balance at the beginning of the year	1	2,652,842	
Revenues			
Contributions from revenue fund	2	1,165,778	
Contributions from capital fund	3	-	
Development Charges Act	67	50,274	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	13,129	
Investment income - from own funds	5	-	
- other	6	8,732	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,237,913	
Expenditures			
Transferred to capital fund	14	5,904	
Transferred to revenue fund	15	24,778	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	30,682	
Balance at the end of the year for:			
Reserves	23	3,441,050	
Reserve Funds	24	419,023	
Total	25	3,860,073	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	940,032	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	175,000	
- roads	35	1,333,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	14,246	
- library	65	12,963	
- other cultural	66	-	
- water	38	1,347	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	900,000	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	303,042	
Lot levies and subdivider contributions	44	78,772	
Recreational land (the Planning Act)	46	101,671	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	3,860,073	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Galway-Cavendish and Harvey Tp

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,171,396	-
Accounts receivable			
Canada	2	70,754	
Ontario	3	-	
Region or county	4	56,448	
Other municipalities	5	-	
School Boards	6	63,015	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	90,514	business taxes
Taxes receivable			
Current year's levies	9	856,507	
Previous year's levies	10	396,013	-
Prior year's levies	11	176,205	642
Penalties and interest	12	186,702	400
Less allowance for uncollectables (negative)	13	- 39,697	- 1,042
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	68,958	-
	21	4,096,815	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Galway-Cavendish and Harvey Tp

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	95,329		
Other	32	70,866		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,860,073		
Accumulated net revenue (deficit)				
General revenue	42	- 665		
Special charges and special areas (specify)				
--	43	3,257		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	55,614		
Libraries	49	12,341		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	4,096,815		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	4	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	12	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	3	
Total		13	22
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	703,602	295,024
Employee benefits	15	141,000	46,700
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	8,968,704	
Previous years' tax	17	1,228,473	
Penalties and interest	18	247,568	
Subtotal		19	10,444,745
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	46,004	
- recoverable from upper tier	90	23,624	
- recoverable from school boards	91	90,193	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
		2 %	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions		29	10,604,566
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,990,305	
Due date of last installment (YYYYMMDD)	33	19,990,507	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,990,806	
Due date of last installment (YYYYMMDD)	36	19,991,009	
		\$	
Supplementary taxes levied with 2000 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
Estimated to take place		3 \$	4 \$
in 2000	58	-	-
in 2001	59	-	-
in 2002	60	-	-
in 2003	61	-	-
in 2004	62	-	-
Total		63	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	1,484		1,484	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1999 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	10	1,034	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1999 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	588		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84	337,895			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1998					67	-	-	-	
Approved in 1999					68	-	-	-	
Financed in 1999					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1999					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1999					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					2000	2001	2002	2003	2004
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	5,500,000	5,550,000	5,600,000	5,650,000
								5,700,000	
13. Municipal procurement this year									
							1	2	
								\$	
Total construction contracts awarded					85	-		-	
Construction contracts awarded at \$100,000 or greater					86	-		-	

ANALYSIS OF USER FEES

Municipality

Galway-Cavendish and Harvey Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each	20	20	7,480	0
	2	Each	20	20	14,340	0
	3	Tonne	3	50	34,975	0
	4	Each	250	400	18,050	0
	5	Hour	450		28,161	0
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			103,006	
All other user fees		22			5,899	
	Total	23			108,905	