

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38038

MUNICIPALITY OF: Forest T

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Forest T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,359,149	638,307	856,412	864,430
Direct water billings on ratepayers -- own municipality	2	284,171	-		284,171
-- other municipalities	3	3,318	-		3,318
Sewer surcharge on direct water billings -- own municipality	4	272,564	-		272,564
-- other municipalities	5	-	-		-
Subtotal	6	2,919,202	638,307	856,412	1,424,483
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	11,309	2,119	-	9,190
Ontario					
The Municipal Tax Assistance Act	9	1,489	454		1,035
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	10,586	4,034	1,470	5,082
Ontario Hydro	13	1,947	376	-	1,571
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	10,335	1,937	-	8,398
Subtotal	18	35,666	8,920	1,470	25,276
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	356,001			356,001
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	27,000			27,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	383,001			383,001
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	26,675			26,675
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	54,662			54,662
Fees and service charges	32	374,714			374,714
Subtotal	33	456,051			456,051
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,868	-	-	3,868
Rents, concessions and franchises	36	-			-
Fines	37	254			254
Penalties and interest on taxes	38	19,060			19,060
Investment income - from own funds	39	32,684			32,684
- other	40	20,902			20,902
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,686			4,686
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	81,454	-	-	81,454

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Forest T

2LT - UP
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Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					259
4000	Subtotal levied by tax rate						638,307
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						638,307

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Forest T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	391,662	327,019	173	63,734	736
- farmland pending development -	0.414000	195	195	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	14,138	13,228	-	910	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	1,242	1,208	-	34	-
Managed Forest	0.103500	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	407,237	341,650	173	64,678	736
Subtotal Commercial		367,551	249,476	1,253	105,682	11,140
Subtotal Industrial		70,740	48,015	241	20,340	2,144
Pipeline	1.820100	10,125	6,872	35	2,911	307
Other	-	-	-	-	-	-
Supplementary Taxes		759	759	-	-	-
Subtotal levied by tax rate		856,412	646,772	1,702	193,611	14,327
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		856,412	646,772	1,702	193,611	14,327

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Forest T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	14,785	-	-	41,832
Protection to Persons and Property					
Fire	2	-	-	54,662	120
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	54,662	120
Transportation services					
Roadways	8	-	-	-	11,950
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	11,950
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,645
Garbage Collection	19	-	-	-	61,860
Garbage Disposal	20	2,041	-	-	36
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,041	-	-	66,541
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,945
--	29	-	-	-	-
Subtotal	30	-	-	-	18,945
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	199,089
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	21,125
Subtotal	40	-	-	-	220,214
Planning and Development					
Planning and Development	41	-	-	-	3,100
Commercial and Industrial	42	-	-	-	11,148
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,849	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	864
--	46	-	-	-	-
Subtotal	47	9,849	-	-	15,112
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	26,675	-	54,662	374,714

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	201,002	-	123,297	-	-	9,053	333,352
Protection to Persons and Property								
Fire	2	23,192	-	47,321	26,467	-	300	97,280
Police	3	-	-	208,787	-	-	-	208,787
Conservation Authority	4	6,171	-	5,377	-	4,287	62	15,897
Protective inspection and control	5	-	-	10,325	-	-	-	10,325
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	29,363	-	271,810	26,467	4,287	362	332,289
Transportation services								
Roadways	8	145,447	-	82,911	143,308	-	298	371,964
Winter Control	9	9,935	-	21,748	-	-	-	31,683
Transit	10	-	-	-	-	-	-	-
Parking	11	33	-	8	-	-	-	41
Street Lighting	12	-	-	40,389	-	-	-	40,389
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	155,415	-	145,056	143,308	-	298	444,077
Environmental services								
Sanitary Sewer System	16	2,597	-	191,729	105,880	-	8,144	292,062
Storm Sewer System	17	6,887	-	28,633	13,026	-	-	48,546
Waterworks System	18	99,778	53,103	184,117	32,903	-	10,698	359,203
Garbage Collection	19	13,895	-	32,375	-	-	-	46,270
Garbage Disposal	20	4,476	-	62,155	-	-	-	66,631
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	127,633	53,103	499,009	151,809	-	18,842	812,712
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	17,744	-	13,045	-	-	-	30,789
--	29	-	-	-	-	-	-	-
Subtotal	30	17,744	-	13,045	-	-	-	30,789
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	150,778	-	74,613	60,538	-	8,781	294,710
Libraries	38	-	-	3,578	-	-	348	3,926
Other Cultural	39	-	-	37,077	-	2,179	-	39,256
Subtotal	40	150,778	-	115,268	60,538	2,179	9,129	337,892
Planning and Development								
Planning and Development	41	1,120	-	-	-	-	-	1,120
Commercial and Industrial	42	9,652	-	40,727	-	-	-	50,379
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	864	-	-	-	-	864
--	46	-	-	-	-	-	-	-
Subtotal	47	10,772	864	40,727	-	-	-	52,363
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	692,707	53,967	1,208,212	382,122	6,466	-	2,343,474

1999 FINANCIAL INFORMATION RETURN		
Municipality		5
Forest T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1999.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	668,294
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	284,988
Reserves and Reserve Funds	3	183,585
Subtotal	4	468,573
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	193,000
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	193,000
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	11,443
Subtotal	23	11,443
Other Financing		
Prepaid Special Charges	24	100,817
Proceeds From Sale of Land and Other Capital Assets	25	35,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	35,930
--	30	-
--	31	-
Subtotal	32	171,747
Total Sources of Financing	33	844,763
Applications		
Own Expenditures		
Short Term Interest Costs	34	119,910
Other	35	809,579
Subtotal	36	929,489
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	929,489
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	753,020
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	71,381
- Proceeds From Long Term Liabilities	46	336,780
- Transfers From Reserves and Reserve Funds	47	-
- -	48	344,859
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	753,020
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Forest T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	5,944
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	25,615
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	31,559
Transportation services					
Roadways	8	-	-	-	207,200
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	207,200
Environmental services					
Sanitary Sewer System	16	-	-	-	87,226
Storm Sewer System	17	-	-	11,443	494,748
Waterworks System	18	-	-	-	32,903
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	11,443	614,877
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	75,853
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	75,853
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	11,443	929,489

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Forest T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	193,000	
Waterworks System		18	-	
Garbage Collection		19	512,007	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	705,007	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	2,862	
	Subtotal	47	-	
Electricity		48	2,862	
Gas		49	26,250	
Telephone		50	-	
	Total	51	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Forest T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	2,862	
: To Canada and agencies	2	-	
: To other	3	219,250	
Subtotal	4	222,112	
Plus: All debt assumed by the municipality from others	5	512,007	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	734,119	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	541,119	
Long term bank loans	18	193,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Forest T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	101,498	550,327	67,793			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1999 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	-	-	-			
- benefitting landowners	52	588	276				
- user rates (consolidated entities)	53	14,200	38,903				
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	17,500	2,516				
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	32,288	41,695				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	111,610	47,718	-	-	17,500	2,516
2001	62	112,543	40,667	-	-	8,750	503
2002	63	18,586	36,212	-	-	-	-
2003	64	18,755	34,983	-	-	-	-
2004		19,186	33,637	-	-	-	-
2005 - 2009	65	118,553	144,495	-	-	-	-
2010 onwards	79	308,636	263,731	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	707,869	601,443	-	-	26,250	3,019
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
2000	72	-	-	-	-	-	
2001	73	-	-	-	-	-	
2002	74	-	-	-	-	-	
2003	75	-	-	-	-	-	
2004	76	-	-	-	-	-	
Total	77	-	-	-	-	-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Forest T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		638,048	259	638,307	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		8,920	-	8,920	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	646,968	259	647,227	638,307	-	8,920	-	647,227	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	646,968	259	647,227	638,307	-	8,920	-	647,227	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Forest T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	647,011	759	-	647,770	646,772	998	-	647,770	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	1,707	-	-	1,707	1,702	5	-	1,707	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	194,034	-	-	194,034	193,611	423	-	194,034	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	14,371	-	-	14,371	14,327	44	-	14,371	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	857,123	759	-	857,882	856,412	1,470	-	857,882	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Forest T

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15

		1	\$
Balance at the beginning of the year	1	985,461	
Revenues			
Contributions from revenue fund	2	97,134	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,939	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	99,073	
Expenditures			
Transferred to capital fund	14	183,585	
Transferred to revenue fund	15	4,686	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	188,271	
Balance at the end of the year for:			
Reserves	23	760,477	
Reserve Funds	24	135,786	
Total	25	896,263	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	55,000	
Contingencies	27	11,440	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	155,603	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	177,052	
- roads	35	15,961	
- sanitary and storm sewers	36	-	
- parks and recreation	64	174,950	
- library	65	-	
- other cultural	66	-	
- water	38	90,929	
- transit	39	-	
- housing	40	-	
- industrial development	41	55,629	
- other and unspecified	42	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	84,897	
--	53	9,285	
--	54	20,659	
Obligatory reserve funds:			
Development Charges Act	68	32,947	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	11,911	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	896,263	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Forest T

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For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	385,963	-
Accounts receivable			
Canada	2	4,873	
Ontario	3	18,616	
Region or county	4	-	
Other municipalities	5	12,159	
School Boards	6	963	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	88,575	business taxes
Taxes receivable			
Current year's levies	9	144,075	
Previous year's levies	10	43,645	-
Prior year's levies	11	20,354	-
Penalties and interest	12	12,735	-
Less allowance for uncollectables (negative)	13	- 7,500	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	734,119	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	1,458,577	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Forest T

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	164,525		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	28,719		
Region or county	28	-		
Other municipalities	29	1,931		
School Boards	30	-		
Trade accounts payable	31	110,986		
Other	32	864		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	2,862		
- user rates (consolidated entities)	37	705,007		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	26,250		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	896,263		
Accumulated net revenue (deficit)				
General revenue	42	82,772		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	177,399		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	14,019		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 753,020		
Total	59	1,458,577		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		-
Planning	12		-
Total	13		10

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1		2	
		\$		\$	
Wages and salaries	14	406,498		94,080	
Employee benefits	15	68,477		8,519	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			2,205,384	
Previous years' tax	17			113,937	
Penalties and interest	18			16,068	
Subtotal	19			2,335,389	
Discounts allowed	20			-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25			7,296	
- recoverable from upper tier	90			2,680	
- recoverable from school boards	91			4,418	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92			-	
- cancellations	93			-	
- other	94			-	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-		-	
- recoverable from upper tier	96	-		-	
- recoverable from school boards	97	-		-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98			-	
- industrial properties	99			-	
--	80			-	
Total reductions	29			2,349,783	
Amounts added to the tax roll for collection purposes only	30			864	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,990,331
Due date of last installment (YYYYMMDD)	33		19,990,630
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,990,831
Due date of last installment (YYYYMMDD)	36		19,991,029
			\$
Supplementary taxes levied with 2000 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 2000	58	-	-	-	-
in 2001	59	-	-	-	-
in 2002	60	-	-	-	-
in 2003	61	-	-	-	-
in 2004	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1999 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		1,200	
In other municipalities (specify municipality)		216,224		67,947	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1999 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		1,186	
In other municipalities (specify municipality)		211,308		61,256	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
		1		\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1998		67		94,200	
Approved in 1999		68		1,784,223	
Financed in 1999		69		-	
No long term financing necessary		70		345,000	
Approved but not financed as at December 31, 1999		71		193,000	
Applications submitted but not approved as at Decemeber 31, 1999		72		1,247,557	
		73		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		2,445,000		-	
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

Forest T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	19	1 Bag	2	2	55,984	0
	27	2 Other 1(specify)	100	500	11,000	0
	37	3 Hour	40	90	171,705	0
	39	4 Other 2(specify)	5	10	21,125	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			259,814	
All other user fees		22			114,900	
	Total	23			374,714	