

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 52026

MUNICIPALITY OF: Espanola T

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1999.

Municipality

Espanola T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,806,165	-	4,043,547	5,762,618
Direct water billings on ratepayers -- own municipality	2	417,789	-		417,789
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	417,789	-		417,789
-- other municipalities	5	-	-		-
Subtotal	6	10,641,743	-	4,043,547	6,598,196
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,401	-	-	13,401
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	10,851	-		10,851
The Municipal Act, section 157	10	4,650	-		4,650
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	65,524	-	11,464	54,060
Ontario Hydro	13	4,479	-	-	4,479
Liquor Control Board of Ontario	14	4,920	-	-	4,920
Other	15	2,971	-	-	2,971
Municipal enterprises	16	9,566	-	-	9,566
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	116,362	-	11,464	104,898
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	919,933			919,933
Special Transition Assistance	63	28,380			28,380
Special Circumstances Fund	64	219,000			219,000
Municipal Restructuring Fund	65	120,000			120,000
.....	61	134,147			134,147
Subtotal	69	1,421,460			1,421,460
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	129,574			129,574
Canada specific grants	30	191,275			191,275
Other municipalities - grants and fees	31	27,415			27,415
Fees and service charges	32	645,688			645,688
Subtotal	33	993,952			993,952
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	66,317	-	-	66,317
Rents, concessions and franchises	36	-			-
Fines	37	25,040			25,040
Penalties and interest on taxes	38	86,541			86,541
Investment income - from own funds	39	-			-
- other	40	14,704			14,704
Donations	70	-			-
Sales of publications, equipment, etc	42	257			257
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	140,654			140,654
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	333,513	-	-	333,513

ANALYSIS OF TAXATION - UPPER
TIER PURPOSES

For the year ended December 31, 1999.

Municipality

Espanola T

2LT - UP
42

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total supplementary taxes					
4000	Subtotal levied by tax rate						-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100	Subtotal special charges on tax bill						-
3200	Total upper tier purpose taxation						-

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Espanola T

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	717,475	434,191	4,762	200,992	77,530
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	24,724	18,867	516	2,911	2,430
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	-	-	-	-	-
Managed Forest	0.103500	396	321	10	40	25
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	742,595	453,379	5,288	203,943	79,985
Subtotal Commercial		585,347	454,078	17,771	70,528	42,970
Subtotal Industrial		2,529,230	1,962,025	76,787	304,747	185,671
Pipeline	1.985100	20,684	16,046	628	2,492	1,518
Other	-	142,798	110,774	4,335	17,206	10,483
Supplementary Taxes		22,893	17,506	633	3,165	1,589
Subtotal levied by tax rate		4,043,547	3,013,808	105,442	602,081	322,216
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		4,043,547	3,013,808	105,442	602,081	322,216

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Espanola T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	192,405
Protection to Persons and Property					
Fire	2	-	-	-	1,698
Police	3	5,835	-	23,842	6,480
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,835	-	23,842	8,178
Transportation services					
Roadways	8	11,826	340	-	11,549
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,826	340	-	11,549
Environmental services					
Sanitary Sewer System	16	-	-	-	1,843
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,892
Garbage Collection	19	-	37,299	-	-
Garbage Disposal	20	-	-	-	126
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	37,299	-	3,861
Health Services					
Public Health Services	24	-	-	-	76,561
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	1,535	-	-	17,100
--	29	-	-	-	-
Subtotal	30	1,535	-	-	93,661
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	7,290
Assitance to Children	33	-	-	-	-
Day Nurseries	34	30,771	-	-	-
--	35	-	-	-	-
Subtotal	36	30,771	-	-	7,290
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	21,098	148,900	-	310,121
Libraries	38	58,509	3,903	3,573	12,544
Other Cultural	39	-	-	-	-
Subtotal	40	79,607	152,803	3,573	322,665
Planning and Development					
Planning and Development	41	-	-	-	5,950
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	833	-	129
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	833	-	6,079
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	129,574	191,275	27,415	645,688

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	473,496	-	413,861	413,899	70,626	-	1,371,882
Protection to Persons and Property								
Fire	2	120,757	-	24,481	100,451	200	-	245,889
Police	3	908,354	-	130,427	143,223	-	-	1,182,004
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	64,027	-	61,950	34,066	-	-	160,043
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,093,138	-	216,858	277,740	200	-	1,587,936
Transportation services								
Roadways	8	661,203	-	308,732	248,872	-	-	1,218,807
Winter Control	9	65,153	-	57,500	-	-	-	122,653
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	664	-	41,767	20,060	-	-	62,491
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	727,020	-	407,999	268,932	-	-	1,403,951
Environmental services								
Sanitary Sewer System	16	6,800	62,405	235,099	59,618	-	-	363,922
Storm Sewer System	17	27,222	-	1,284	19,459	-	-	47,965
Waterworks System	18	50,745	62,405	313,972	52,997	18,136	-	498,255
Garbage Collection	19	14,929	-	207,085	50,000	-	-	272,014
Garbage Disposal	20	-	-	231,750	-	-	-	231,750
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	99,696	124,810	989,190	182,074	18,136	-	1,413,906
Health Services								
Public Health Services	24	-	-	-	-	100,170	-	100,170
Public Health Inspection and Control	25	-	-	55,635	-	18,380	-	74,015
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	92,161	-	92,161
Cemeteries	28	30,402	-	4,956	1,500	-	-	36,858
--	29	-	-	-	-	-	-	-
Subtotal	30	30,402	-	60,591	1,500	210,711	-	303,204
Social and Family Services								
General Assistance	31	-	-	-	84,670	703,751	-	788,421
Assistance to Aged Persons	32	16,464	-	3,941	5,000	292,367	-	317,772
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	34,967	-	-	-	34,967
--	35	-	-	-	-	-	-	-
Subtotal	36	16,464	-	38,908	89,670	996,118	-	1,141,160
Social Housing	90	-	-	-	-	315,310	-	315,310
Recreation and Cultural Services								
Parks and Recreation	37	697,049	-	324,722	518,235	-	-	1,540,006
Libraries	38	162,376	-	71,030	48,830	-	-	282,236
Other Cultural	39	1,615	-	9,041	-	-	-	10,656
Subtotal	40	861,040	-	404,793	567,065	-	-	1,832,898
Planning and Development								
Planning and Development	41	404	-	16,364	-	-	-	16,768
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	404	-	16,364	-	-	-	16,768
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,301,660	124,810	2,548,564	1,800,880	1,611,101	-	9,387,015

1999 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

59

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	569,321	
Source of Financing				
Contributions from Own Funds				
Revenue Fund		2	1,053,099	
Reserves and Reserve Funds		3	1,108,126	
	Subtotal	4	2,161,225	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation		5	-	
Ontario Financing Authority		7	-	
Commercial Area Improvement Program		9	-	
Other Ontario Housing Programs		10	-	
Ontario Clean Water Agency		11	-	
Tile Drainage and Shoreline Property Assistance Programs		12	-	
Serial Debentures		13	-	
Sinking Fund Debentures		14	-	
Long Term Bank Loans		15	2,800,000	
Long Term Reserve Fund Loans		16	-	
- -		17	1,630,000	
	Subtotal *	18	4,430,000	
Grants and Loan Forgiveness				
Ontario		20	1,441,564	
Canada		21	227,008	
Other Municipalities		22	-	
	Subtotal	23	1,668,572	
Other Financing				
Prepaid Special Charges		24	-	
Proceeds From Sale of Land and Other Capital Assets		25	56,570	
Investment Income				
From Own Funds		26	-	
Other		27	-	
Donations		28	209,164	
--		30	5,000	
--		31	100	
	Subtotal	32	270,834	
	Total Sources of Financing	33	8,530,631	
Applications				
Own Expenditures				
Short Term Interest Costs		34	-	
Other		35	7,952,779	
	Subtotal	36	7,952,779	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities		37	-	
Unconsolidated Local Boards		38	-	
Individuals		39	-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund		41	708,531	
	Total Applications	42	8,661,310	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43	700,000	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)		44	-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council		45	-	
- Proceeds From Long Term Liabilities		46	700,000	
- Transfers From Reserves and Reserve Funds		47	-	
- -		48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	700,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19	-	
			-	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Espanola T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,857
Protection to Persons and Property					
Fire	2	-	-	-	241,724
Police	3	200,000	20,000	-	1,099,118
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	34,066
Emergency measures	6	-	-	-	-
Subtotal	7	200,000	20,000	-	1,374,908
Transportation services					
Roadways	8	112,105	2,385	-	459,755
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	17,060
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	112,105	2,385	-	476,815
Environmental services					
Sanitary Sewer System	16	200,633	-	-	68,632
Storm Sewer System	17	-	-	-	4,459
Waterworks System	18	265,431	-	-	246,476
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	466,064	-	-	319,567
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	660,895	204,623	-	5,765,801
Libraries	38	2,500	-	-	5,351
Other Cultural	39	-	-	-	-
Subtotal	40	663,395	204,623	-	5,771,152
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	480
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	480
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,441,564	227,008	-	7,952,779

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1999.

Municipality

Espanola T

7
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	109,200	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	109,200	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	1,433,840	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	1,433,840	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	4,300,000	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	4,300,000	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Espanola T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,500,000	
	2	-	
: To Canada and agencies	3	4,343,040	
: To other			
	4	5,843,040	
Subtotal	5	-	
Plus: All debt assumed by the municipality from others			
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	
Subtotal			
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	14	-	
Subtotal			
Total	15	5,843,040	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	4,233,840	
Lease purchase agreements	19	109,200	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	1,500,000	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in U.S. dollars	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	231,676	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	231,676	

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

Municipality

Espanola T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1999 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	20,800	2,950		
- general tax rates					
- special are rates and special charges	51	58,549	42,511		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	79,349	45,461		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
2000	61	240,943	295,933	-	-
2001	62	245,009	291,169	-	-
2002	63	249,320	285,048	-	-
2003	64	253,891	278,667	-	-
2004		250,936	272,089	-	-
2005 - 2009	65	1,260,211	1,274,646	-	-
2010 onwards	79	3,342,730	1,219,395	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	5,843,040	3,916,947	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
2000	72	-			
2001	73	-			
2002	74	-			
2003	75	-			
2004	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

Espanola T

9LT

13

[illegible]

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Espanola T

9LT
13

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	3,004,120	17,506	-	3,021,626	3,013,808	7,818	-	3,021,626	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	104,813	633	-	105,446	105,442	4	-	105,446	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	601,738	3,165	-	604,903	602,081	2,822	-	604,903	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	321,447	1,589	-	323,036	322,216	820	-	323,036	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	4,032,118	22,893	-	4,055,011	4,043,547	11,464	-	4,055,011	-

1999 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1999.

Municipality

Espanola T

10
15

		1	\$
Balance at the beginning of the year	1	2,477,692	
Revenues			
Contributions from revenue fund	2	747,781	
Contributions from capital fund	3	708,531	
Development Charges Act	67	5,609	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	5,300	
Investment income - from own funds	5	37,848	
- other	6	-	
--	9	455,333	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,960,402	
Expenditures			
Transferred to capital fund	14	1,108,126	
Transferred to revenue fund	15	140,654	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,248,780	
Balance at the end of the year for:			
Reserves	23	2,912,958	
Reserve Funds	24	276,356	
Total	25	3,189,314	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	386,749	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	134,832	
Sick leave	31	221,586	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	70,746	
- roads	35	396,828	
- sanitary and storm sewers	36	869,152	
- parks and recreation	64	72,075	
- library	65	45,979	
- other cultural	66	-	
- water	38	475,449	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	109,665	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	33,387	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	178,927	
Lot levies and subdivider contributions	44	78,047	
Recreational land (the Planning Act)	46	8,572	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	1,700	
--	56	10,811	
--	57	94,809	
Total	58	3,189,314	

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Espanola T

11
16

For the year ended December 31, 1999.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,600,974	3,920
Accounts receivable			
Canada	2	119,943	
Ontario	3	1,212,447	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	629,647	business taxes
Taxes receivable			
Current year's levies	9	383,518	
Previous year's levies	10	191,740	-
Prior year's levies	11	73,306	1,703
Penalties and interest	12	49,019	819
Less allowance for uncollectables (negative)	13	- 9,923	- 9,923
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	20,556	portion of line 20
Capital outlay to be recovered in future years	19	5,843,040	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	10,114,267	
	Total		

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Espanola T

For the year ended December 31, 1999.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	194,091		
School Boards	30	861,329		
Trade accounts payable	31	764,577		
Other	32	55,311		
Other current liabilities	33	82,886		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	4,409,200		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	1,433,840		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,189,314		
Accumulated net revenue (deficit)				
General revenue	42	- 179,738		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	3,457		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 700,000		
Total	59	10,114,267		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	3	
Non-line Department Support Staff	2	8	
Fire	3	1	
Police	4	13	
Transit	5	-	
Public Works	6	18	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	4	
Planning	12	1	
Total	13	48	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	2,013,668		484,247	
Employee benefits	15	422,337		43,875	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	9,385,899		
	Previous years' tax	17	337,054		
	Penalties and interest	18	6,767		
	Subtotal	19	9,729,720		
	Discounts allowed	20	-		
	Tax adjustments under section 421, 441 and 442 of the Municipal Act				
	- recoverable from general municipal accounts	25	31,239		
	- recoverable from upper tier	90	-		
	- recoverable from school boards	91	97,929		
	Transfers to tax sale and tax registration accounts	26	-		
	The Municipal Elderly Residents' Assistance Act - reductions	27	-		
	- refunds	28	-		
	Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
	- deferrals	92	-		
	- cancellations	93	-		
	- other	94	-		
			2		
			%		
Rebates to eligible charities under section 442.1 of the Municipal Act					
	- recoverable from general municipal accounts	95	-	-	
	- recoverable from upper tier	96	-	-	
	- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act					
	- commercial properties	98	-		
	- industrial properties	99	-		
--		80	-		
	Total reductions	29	9,858,888		
	Amounts added to the tax roll for collection purposes only	30	-		
	Business taxes written off under subsection 441(1) of the Municipal Act	81	-		

		1	
4. Tax due dates for 1999 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,990,326	
Due date of last installment (YYYYMMDD)	33	19,990,514	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,990,924	
Due date of last installment (YYYYMMDD)	36	19,991,105	
		\$	
Supplementary taxes levied with 2000 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 2000	58	1,494,000	-	-	-
in 2001	59	1,539,500	-	-	-
in 2002	60	980,000	-	-	-
in 2003	61	1,265,500	-	-	-
in 2004	62	791,000	-	-	-
Total	63	6,070,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	14,087	13,767	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1999 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	1,995	325,875	91,914
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1999 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	2,050	334,231	83,558
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1998		67	-	-	2,407,611
Approved in 1999		68	-	-	2,722,389
Financed in 1999		69	-	-	4,430,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1999		71	-	-	700,000
Applications submitted but not approved as at Decemeber 31, 1999		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		9,168,157	9,170,000	9,170,000	9,170,000
13. Municipal procurement this year					
				1	2
				\$	
Total construction contracts awarded				85	759,700
Construction contracts awarded at \$100,000 or greater				86	-

ANALYSIS OF USER FEES

Municipality

Espanola T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1		9	17	76,562	0
	2		42	93	101,015	0
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			177,577	
All other user fees		22			468,111	
	Total	23			645,688	