

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14021

MUNICIPALITY OF: Cobourg T

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cobourg T

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For the year ended December 31, 1999.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	26,527,573	6,016,336	9,032,995	11,478,242
Direct water billings on ratepayers -- own municipality	2	2,128,562	-		2,128,562
-- other municipalities	3	207,023	-		207,023
Sewer surcharge on direct water billings -- own municipality	4	1,026,218	-		1,026,218
-- other municipalities	5	-	-		-
Subtotal	6	29,889,376	6,016,336	9,032,995	14,840,045
PAYMENTS IN LIEU OF TAXATION					
Canada	7	30,000	-	-	30,000
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	25,500	7,803		17,697
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	96,856	24,337	14,167	58,352
Ontario Hydro	13	5,154	-	-	5,154
Liquor Control Board of Ontario	14	4,693	-	-	4,693
Other	15	105,270	-	-	105,270
Municipal enterprises	16	104,450	-	-	104,450
Other municipalities and enterprises	17	23,989	-	-	23,989
Subtotal	18	395,912	32,140	14,167	349,605
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	497,750			497,750
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	107,374			107,374
Subtotal	69	605,124			605,124
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	27,939			27,939
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	338,019			338,019
Fees and service charges	32	2,198,366			2,198,366
Subtotal	33	2,564,324			2,564,324
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	252,927	-	-	252,927
Rents, concessions and franchises	36	148,952			148,952
Fines	37	39,644			39,644
Penalties and interest on taxes	38	296,653			296,653
Investment income - from own funds	39	440,242			440,242
- other	40	49			49
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	140,797			140,797
Contributions from reserves and reserve funds	44	138,994			138,994
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,458,258	-	-	1,458,258

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

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2LT - UP

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For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				21,532
4000			Subtotal levied by tax rate				4,692,490
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						4,357
3500	Utility transmission and utility corridors						
3000	--						1,319,489
3600	--						
3100			Subtotal special charges on tax bill				1,323,846
3200			Total upper tier purpose taxation				6,016,336

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1999.

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2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	2,829,571	2,375,225	6,989	439,222	8,135
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	166,856	148,237	631	17,719	269
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	753	596	157	-	-
Managed Forest	0.103500	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,997,180	2,524,058	7,777	456,941	8,404
Subtotal Commercial		3,446,238	2,747,582	-	698,656	-
Subtotal Industrial		2,502,039	1,994,801	-	507,238	-
Pipeline	1.910900	53,639	42,765	-	10,874	-
Other	-	-	-	-	-	-
Supplementary Taxes		33,899	27,027	-	6,872	-
Subtotal levied by tax rate		9,032,995	7,336,233	7,777	1,680,581	8,404
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		9,032,995	7,336,233	7,777	1,680,581	8,404

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	306,107
Protection to Persons and Property					
Fire	2	-	-	-	18,216
Police	3	-	-	-	24,670
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	103,350	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	103,350	42,886
Transportation services					
Roadways	8	-	-	-	7,758
Winter Control	9	-	-	-	-
Transit	10	-	-	-	108,514
Parking	11	-	-	-	94,521
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	210,793
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	62,979	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,401
Pollution Control	21	-	-	-	50,284
--	22	-	-	-	-
Subtotal	23	-	-	62,979	52,685
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,215,951
Libraries	38	27,939	-	171,690	136,743
Other Cultural	39	-	-	-	166,717
Subtotal	40	27,939	-	171,690	1,519,411
Planning and Development					
Planning and Development	41	-	-	-	66,484
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	66,484
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	27,939	-	338,019	2,198,366

1999 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	826,050	-	1,227,213	450,832	-	-	2,504,095
Protection to Persons and Property								
Fire	2	973,812	-	139,302	107,000	-	-	1,220,114
Police	3	2,499,804	-	273,975	89,000	-	-	2,862,779
Conservation Authority	4	-	-	-	-	86,791	-	86,791
Protective inspection and control	5	125,019	-	129,425	-	-	-	254,444
Emergency measures	6	-	-	600	79,797	-	-	80,397
Subtotal	7	3,598,635	-	543,302	275,797	86,791	-	4,504,525
Transportation services								
Roadways	8	883,973	-	469,067	459,822	-	-	1,812,862
Winter Control	9	40,663	-	211,305	-	-	-	251,968
Transit	10	7,999	-	234,648	57,200	-	-	299,847
Parking	11	60,535	-	54,633	19,738	-	-	134,906
Street Lighting	12	-	-	113,929	-	-	-	113,929
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	993,170	-	1,083,582	536,760	-	-	2,613,512
Environmental services								
Sanitary Sewer System	16	67,013	155,959	105,227	635,000	-	-	963,199
Storm Sewer System	17	10,161	356,631	9,886	-	-	-	376,678
Waterworks System	18	608,758	-	452,142	3,125,742	-	-	4,186,642
Garbage Collection	19	3,415	-	8,256	-	-	-	11,671
Garbage Disposal	20	10,074	-	59,179	5,400	-	-	74,653
Pollution Control	21	585,152	466,873	765,825	78,000	-	-	1,895,850
--	22	-	-	-	-	-	-	-
Subtotal	23	1,284,573	979,463	1,400,515	3,844,142	-	-	7,508,693
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	60,537	-	60,537
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	6,400	4,800	-	-	11,200
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	6,400	4,800	60,537	-	71,737
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	846,395	-	881,099	258,303	128,155	-	2,113,952
Libraries	38	425,784	211,665	226,668	-	-	-	864,117
Other Cultural	39	139,426	-	123,535	82,254	27,160	-	372,375
Subtotal	40	1,411,605	211,665	1,231,302	340,557	155,315	-	3,350,444
Planning and Development								
Planning and Development	41	132,090	-	32,146	-	-	-	164,236
Commercial and Industrial	42	137,796	-	144,015	309,850	79,960	-	671,621
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	269,886	-	176,161	309,850	79,960	-	835,857
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	8,383,919	1,191,128	5,668,475	5,762,738	382,603	-	21,388,863

1999 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,510,214
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	4,414,765
Reserves and Reserve Funds	3	3,444,303
Subtotal	4	7,859,068
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	9,441
Other Municipalities	22	-
Subtotal	23	9,441
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	132,112
Donations	28	-
--	30	1,263,785
--	31	-
Subtotal	32	1,395,897
Total Sources of Financing	33	9,264,406
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	9,271,023
Subtotal	36	9,271,023
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	291,484
Total Applications	42	9,562,507
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,808,315
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	400,000
- Proceeds From Long Term Liabilities	46	1,100,000
- Transfers From Reserves and Reserve Funds	47	308,315
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,808,315
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Cobourg T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	282,740
Protection to Persons and Property					
Fire	2	-	9,441	-	187,224
Police	3	-	-	-	93,942
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	9,441	-	281,166
Transportation services					
Roadways	8	-	-	-	4,665,138
Winter Control	9	-	-	-	-
Transit	10	-	-	-	4,925
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	4,670,063
Environmental services					
Sanitary Sewer System	16	-	-	-	238,827
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,257,854
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	36,863
Pollution Control	21	-	-	-	58,780
--	22	-	-	-	-
Subtotal	23	-	-	-	3,592,324
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	116,862
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	322,160
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	3,068
Subtotal	40	-	-	-	325,228
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	2,640
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,640
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	9,441	-	9,271,023

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobourg T

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For the year ended December 31, 1999.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	698,000
Waterworks System	18	610,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	1,308,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	880,000
Planning and Development		
Planning and Development	41	880,000
Commercial and Industrial	42	-
Residential Development	43	1,177,000
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	1,177,000
Gas	49	-
Telephone	50	-
Total	51	-

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	3,554,500
Subtotal	4	3,554,500
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	189,500
:Other municipalities	8	-
Subtotal	9	189,500
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	3,365,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	3,365,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1999 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

	accumulated surplus (deficit)	total outstanding capital obligation		debt charges
		1	2	
		\$	\$	
46	-	-	-	-
Water projects - for this municipality only - share of integrated projects	47	-	-	-
48	-	-	-	-
Sewer projects - for this municipality only - share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund	50	812,000		379,128	
- general tax rates	51	-		-	
- special are rates and special charges	52	-		-	
- benefitting landowners	53	-		-	
- user rates (consolidated entities)	54	-		-	
Recovered from reserve funds	55	-		-	
Recovered from unconsolidated entities	57	-		-	
- hydro	56	-		-	
- gas and telephone	58	-		-	
--	59	-		-	
--	59	-		-	
Total	78	812,000		379,128	
Line 78 includes:	90	-		-	
Financing of one-time real estate purchase	91	-		-	
Other lump sum (balloon) repayments of long term debt					

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	889,000	465,406	-	-	-	-
2001	62	975,000	347,537	-	-	-	-
2002	63	713,000	216,884	-	-	-	-
2003	64	788,000	123,105	-	-	-	-
2004		-	-	-	-	-	-
2005 - 2009	65	-	-	-	-	-	-
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,365,000	1,152,932	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
2000	72	-	-
2001	73	-	-
2002	74	-	-
2003	75	-	-
2004	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-		-	
Other long term debt refinanced	93	-		-	

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		4,670,958	21,532	4,692,490	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		32,140	-	32,140	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	4,703,098	21,532	4,724,630	4,692,490	-	32,140	-	4,724,630	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	1,323,846	-	1,323,846	1,323,846	-	-	-	1,323,846	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	6,026,944	21,532	6,048,476	6,016,336	-	32,140	-	6,048,476	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	7,320,501	27,027	-	7,347,528	7,336,233	11,295	-	7,347,528	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	7,777	-	-	7,777	7,777	-	-	7,777	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	1,676,581	6,872	-	1,683,453	1,680,581	2,872	-	1,683,453	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	8,404	-	-	8,404	8,404	-	-	8,404	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	9,013,263	33,899	-	9,047,162	9,032,995	14,167	-	9,047,162	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobourg T

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For the year ended December 31, 1999.

		1 \$
Balance at the beginning of the year	1	10,356,187
Revenues		
Contributions from revenue fund	2	1,347,973
Contributions from capital fund	3	150,687
Development Charges Act	67	386,993
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	10,315
Investment income - from own funds	5	191,738
- other	6	-
--	9	4,602
--	10	-
--	11	-
--	12	-
Total revenue	13	2,092,308
Expenditures		
Transferred to capital fund	14	3,444,303
Transferred to revenue fund	15	138,994
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3,583,297
Balance at the end of the year for:		
Reserves	23	7,200,757
Reserve Funds	24	1,664,441
Total	25	8,865,198
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	317,200
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	766,867
Sick leave	31	212,608
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	20,428
- roads	35	3,474,789
- sanitary and storm sewers	36	1,626,408
- parks and recreation	64	297,479
- library	65	186,769
- other cultural	66	34,385
- water	38	-
- transit	39	99,252
- housing	40	-
- industrial development	41	70,899
- other and unspecified	42	105,315
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	29,214
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	1,492,362
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	32,579
Parking revenues	45	139,500
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	8,865,198

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	8,598,008	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	-	
Ontario	3	152,012	
Region or county	4	-	
Other municipalities	5	44,000	
School Boards	6	-	
Waterworks	7	164,197	- <small>portion of taxes receivable for business taxes</small>
Other (including unorganized areas)	8	3,813,097	
Taxes receivable			
Current year's levies	9	2,112,619	
Previous year's levies	10	772,791	-
Prior year's levies	11	700,048	-
Penalties and interest	12	508,261	-
Less allowance for uncollectables (negative)	13	- 510,922	-
Investments			
Canada	14	1,680,964	
Provincial	15	1,505,245	
Municipal	16	-	
Other	17	1,513,499	
Other current assets	18	-	- <small>portion of line 20 for tax sale / tax registration</small>
Capital outlay to be recovered in future years	19	3,365,000	
Deferred taxes receivable	60	-	
Other long term assets	20	60,240	-
Total	21	24,479,059	

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	67,000				
Ontario	27	4,790,786				
Region or county	28	22,751				
Other municipalities	29	131,399				
School Boards	30	1,934,605				
Trade accounts payable	31	2,551,655				
Other	32	-				
Other current liabilities	33	1,664,441				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	3,365,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	8,865,198				
Accumulated net revenue (deficit)						
General revenue	42	2,940,041				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	1,808,315				
Total	59	24,479,059				

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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STATISTICAL DATA

For the year ended December 31, 1999.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	33
Non-line Department Support Staff	2	4
Fire	3	15
Police	4	47
Transit	5	-
Public Works	6	27
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	11
Libraries	11	-
Planning	12	2
Total	13	139

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	5,823,441
Employee benefits	15	1,059,614

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	24,377,001
Previous years' tax	17	2,207,148
Penalties and interest	18	239,570
Subtotal	19	26,823,719
Discounts allowed	20	522,665
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	-
- recoverable from upper tier	90	-
- recoverable from school boards	91	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	544
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	27,346,928
Amounts added to the tax roll for collection purposes only	30	115,769
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1999 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19,990,401
Due date of last installment (YYYYMMDD)	33	-
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,990,625
Due date of last installment (YYYYMMDD)	36	19,991,231
Total	37	31,466

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 2000	58	5,553,000	1,800,000	-
in 2001	59	4,950,000	1,700,000	-
in 2002	60	3,950,000	750,000	-
in 2003	61	5,000,000	750,000	-
in 2004	62	5,200,000	1,000,000	-
Total	63	24,653,000	6,000,000	18,653,000

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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17

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	6,654	2,128,562	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	6,500	718,353	307,865	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
			\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	54	-	-	-	-	
	55	-	-	-	-	
	56	-	-	-	-	
	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
			\$	\$	\$	
Approved but not financed as at December 31, 1998	67	-	-	1,000,000	1,000,000	
Approved in 1999	68	-	-	100,000	100,000	
Financed in 1999	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1999	71	-	-	1,100,000	1,100,000	
Applications submitted but not approved as at December 31, 1999	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
			\$	\$	\$	\$
73	18,200,000	18,300,000	18,500,000	18,700,000	19,000,000	
13. Municipal procurement this year						
					1	
					\$	
Total construction contracts awarded					85	
Construction contracts awarded at \$100,000 or greater					86	

ANALYSIS OF USER FEES

Municipality

Cobourg T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1 Hour	78	100	511,461	0
		2 Foot	1	1	380,755	per foot per
	37	3 Day	20	24	138,359	0
	39	4 Day	130	550	166,717	weekday 130-
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			1,197,292	
All other user fees		22			1,001,074	
	Total	23			2,198,366	