

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54008

MUNICIPALITY OF: Cobalt T

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cobalt T

1
3

For the year ended December 31, 1999.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	566,448	-	123,939	442,511
Direct water billings on ratepayers -- own municipality	2	228,715	-		228,715
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	795,163	-	123,939	671,224
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,924	-	-	3,924
Ontario					
The Municipal Tax Assistance Act	9	13,074	-		13,074
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	37,567	-	4,335	33,232
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,835	-	-	2,835
Other	15	15,709	-	-	15,709
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	73,109	-	4,335	68,774
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	682,718			682,718
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	42,000			42,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	724,718			724,718
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	46,959			46,959
Canada specific grants	30	8,255			8,255
Other municipalities - grants and fees	31	15,684			15,684
Fees and service charges	32	106,376			106,376
Subtotal	33	177,274			177,274
OTHER REVENUES					
Trailer revenue and licences	34	24,340			24,340
Licences and permits	35	12,525	-	-	12,525
Rents, concessions and franchises	36	15,951			15,951
Fines	37	580			580
Penalties and interest on taxes	38	17,128			17,128
Investment income - from own funds	39	-			-
- other	40	21,006			21,006
Donations	70	42,364			42,364
Sales of publications, equipment, etc	42	1,306			1,306
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	57,146			57,146
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	13,875			13,875
--	46	-			-
--	47	5,148			5,148
--	48	58,921			58,921
Subtotal	50	270,290	-	-	270,290

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Cobalt T

2LT - UP

42

For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				
4000			Subtotal levied by tax rate				-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100			Subtotal special charges on tax bill				-
3200			Total upper tier purpose taxation				-

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1999.

Municipality

Cobalt T

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	88,761	49,484	1,209	24,801	13,267
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	716	586	-	130	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	-	-	-	-	-
Managed Forest	0.103500	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	89,477	50,070	1,209	24,931	13,267
Subtotal Commercial		25,977	11,656	594	2,992	10,735
Subtotal Industrial		2,414	1,083	55	278	998
Pipeline	1.520400	4,044	1,815	92	466	1,671
Other	-	-	-	-	-	-
Supplementary Taxes		2,027	911	46	233	837
Subtotal levied by tax rate		123,939	65,535	1,996	28,900	27,508
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		123,939	65,535	1,996	28,900	27,508

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Cobalt T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	566	8,255	-	2,018
Protection to Persons and Property					
Fire	2	-	-	-	2,975
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,975
Transportation services					
Roadways	8	8,194	-	-	967
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	8,194	-	-	967
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	12,886	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,580
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	12,886	1,580
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	1,300	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,199
--	29	-	-	-	-
Subtotal	30	-	-	1,300	1,199
Social and Family Services					
General Assistance	31	10,301	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	10,301	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,725	-	-	58,955
Libraries	38	12,286	-	1,498	-
Other Cultural	39	13,779	-	-	38,657
Subtotal	40	27,790	-	1,498	97,612
Planning and Development					
Planning and Development	41	-	-	-	25
Commercial and Industrial	42	-	-	-	-
Residential Development	43	108	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	108	-	-	25
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	46,959	8,255	15,684	106,376

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Cobalt T

For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	118,700	-	160,315	-	-	2,319	281,334
Protection to Persons and Property								
Fire	2	23,197	-	32,728	2,940	-	419	59,284
Police	3	-	-	183,982	-	-	-	183,982
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,097	-	10,028	-	-	107	14,232
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	27,294	-	226,738	2,940	-	526	257,498
Transportation services								
Roadways	8	148,922	-	92,123	-	-	438	241,483
Winter Control	9	48,967	-	26,357	-	-	-	75,324
Transit	10	46	-	18,636	-	-	-	18,682
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,154	-	-	-	16,154
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	197,935	-	153,270	-	-	438	351,643
Environmental services								
Sanitary Sewer System	16	8,324	-	3,623	-	-	-	11,947
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	51,149	163,495	58,904	768	-	4,921	269,395
Garbage Collection	19	31,009	-	11,845	-	-	-	42,854
Garbage Disposal	20	7,036	-	3,037	-	-	-	10,073
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	97,518	163,495	77,409	768	-	4,921	334,269
Health Services								
Public Health Services	24	-	-	-	-	43,551	-	43,551
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	312	-	312
Ambulance Services	27	-	-	17,745	-	-	-	17,745
Cemeteries	28	-	-	4,677	-	-	-	4,677
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	22,422	-	43,863	-	66,285
Social and Family Services								
General Assistance	31	41,165	-	-	-	278,027	-	319,192
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	41,165	-	-	-	278,027	-	319,192
Social Housing	90	-	-	-	-	1,029	-	1,029
Recreation and Cultural Services								
Parks and Recreation	37	62,250	-	63,576	2,425	-	1,368	129,619
Libraries	38	35,511	-	14,069	391	310	107	50,388
Other Cultural	39	40,817	-	62,394	-	-	163	103,374
Subtotal	40	138,578	-	140,039	2,816	310	1,638	283,381
Planning and Development								
Planning and Development	41	-	-	1,466	11,665	-	-	13,131
Commercial and Industrial	42	-	-	1,624	-	-	-	1,624
Residential Development	43	-	-	771	-	-	-	771
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	3,861	11,665	-	-	15,526
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	621,190	163,495	784,054	18,189	323,229	-	1,910,157

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	481,906
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		14,044
Reserves and Reserve Funds	3		26,663
	Subtotal	4	40,707
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20		135,345
Canada	21		-
Other Municipalities	22		-
	Subtotal	23	135,345
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
	Subtotal	32	-
	Total Sources of Financing	33	176,052
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		279,662
	Subtotal	36	279,662
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
	Total Applications	42	279,662
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	378,296
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	378,296
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	378,296
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Cobalt T

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	23,195
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	23,195
Environmental services					
Sanitary Sewer System	16	100,699	-	-	174,898
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	17,489
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	100,699	-	-	192,387
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,688
Libraries	38	-	-	-	391
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	5,079
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	34,646	-	-	59,001
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	34,646	-	-	59,001
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	135,345	-	-	279,662

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobalt T

7
11

For the year ended December 31, 1999.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	413,000
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	413,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	413,000
Subtotal	4	413,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	413,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	413,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	114,000	49,495	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	114,000	49,495	-	-
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	125,000	39,235	-	-	-	-
2001	62	137,000	27,360	-	-	-	-
2002	63	151,000	14,345	-	-	-	-
2003	64	-	-	-	-	-	-
2004		-	-	-	-	-	-
2005 - 2009	65	-	-	-	-	-	-
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	413,000	80,940	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
2000	72	-	-
2001	73	-	-
2002	74	-	-
2003	75	-	-
2004	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	-	-	-	-	-	-	-	-	-
--	63	-	66,569	911	-	67,480	65,535	1,945	-	67,480	-
French Language Public DSB (specify)											
--	64	-	-	-	-	-	-	-	-	-	-
--	65	-	2,049	46	-	2,095	1,996	99	-	2,095	-
English Language Catholic DSB (specify)											
--	93	-	29,167	233	-	29,400	28,900	500	-	29,400	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	28,462	837	-	29,299	27,508	1,791	-	29,299	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	126,247	2,027	-	128,274	123,939	4,335	-	128,274	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobalt T

10
15

For the year ended December 31, 1999.

		1 \$
Balance at the beginning of the year	1	574,851
Revenues		
Contributions from revenue fund	2	4,145
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,061
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	6,206
Expenditures		
Transferred to capital fund	14	26,663
Transferred to revenue fund	15	57,146
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	83,809
Balance at the end of the year for:		
Reserves	23	228,262
Reserve Funds	24	268,986
Total	25	497,248
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	96,395
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	45,368
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	93,541
- roads	35	-
- sanitary and storm sewers	36	38,601
- parks and recreation	64	45,749
- library	65	-
- other cultural	66	6,474
- water	38	129,906
- transit	39	-
- housing	40	-
- industrial development	41	1,879
- other and unspecified	42	39,335
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	497,248

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	369,000	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	15,421	
Ontario	3	37,586	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	3,604	portion of taxes
Waterworks	7	14,665	receivable for
Other (including unorganized areas)	8	14,718	business taxes
Taxes receivable			
Current year's levies	9	64,293	
Previous year's levies	10	23,853	-
Prior year's levies	11	32,510	-
Penalties and interest	12	21,354	-
Less allowance for uncollectables (negative)	13	- 2,275	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	306,557	
Other current assets	18	33,479	portion of line 20
Capital outlay to be recovered in future years	19	413,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	1,347,765	

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	36,296				
Region or county	28	-				
Other municipalities	29	94				
School Boards	30	-				
Trade accounts payable	31	14,661				
Other	32	293				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	413,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	497,248				
Accumulated net revenue (deficit)						
General revenue	42	7,573				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	5,079				
Cemetaries	50	3,275				
Recreation, community centres and arenas	51	-				
--	52	7,096				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	378,296				
Total	59	1,347,765				

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

12
17

STATISTICAL DATA

For the year ended December 31, 1999.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	5
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
Total	13	10

		continuous full time employees December 31	
		1 \$	2 \$
2. Total expenditures during the year on:			
Wages and salaries	14	393,343	64,059
Employee benefits	15	61,727	14,567

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	496,285
Previous years' tax	17	52,598
Penalties and interest	18	17,154
Subtotal	19	566,037
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	17,460
- recoverable from upper tier	90	-
- recoverable from school boards	91	5,898
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	589,395
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1999 (lower tier municipalities only)		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19,990,331
Due date of last installment (YYYYMMDD)	33	19,990,528
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19,991,029
Due date of last installment (YYYYMMDD)	36	19,991,215
Total	37	\$ -

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 2000	58	-	-	-	
in 2001	59	-	-	-	
in 2002	60	-	-	-	
in 2003	61	-	-	-	
in 2004	62	-	-	-	
Total	63	-	-	-	

1999 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

12
17

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	10,701	10,701		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	615	217,558	11,157	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	585		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1998		67	-	258,752	-	
Approved in 1999		68	-	-	-	
Financed in 1999		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1999		71	-	258,752	-	
Applications submitted but not approved as at December 31, 1999		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	-	

ANALYSIS OF USER FEES

Municipality

Cobalt T

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				48,721	0
	2				10,239	0
	3				25,231	0
	4				13,426	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				97,617	
All other user fees					8,759	
	Total				106,376	