

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15012

MUNICIPALITY OF: Cavan-Millbrook-North Monaghan Tp

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Cavan-Millbrook-North Monaghan Tp

2LT - UP

42

For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				27,568
4000			Subtotal levied by tax rate				1,614,773
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						82,230
3400	Railway rights-of-way						2,284
3500	Utility transmission and utility corridors						112
3000	--						
3600	--						
3100			Subtotal special charges on tax bill				84,626
3200			Total upper tier purpose taxation				1,699,399

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1999.

Municipality

Cavan-Millbrook-North Monaghan Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	1,503,970	1,379,216	6,269	117,518	967
- farmland pending development -	0.414000	486	439	-	47	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	8,901	8,901	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	40,686	39,479	139	1,068	-
Managed Forest	0.103500	1,028	889	-	139	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,555,071	1,428,924	6,408	118,772	967
Subtotal Commercial		627,597	500,364	-	127,233	-
Subtotal Industrial		121,520	96,884	-	24,636	-
Pipeline	-	53,165	42,387	-	10,778	-
Other	-	-	-	-	-	-
Supplementary Taxes		33,318	29,484	-	3,834	-
Subtotal levied by tax rate		2,390,671	2,098,043	6,408	285,253	967
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		2,390,671	2,098,043	6,408	285,253	967

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Cavan-Millbrook-North Monaghan Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	18,492	-	-	25,813
Protection to Persons and Property					
Fire	2	-	-	-	17,880
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	3,665	-	-	3,827
Emergency measures	6	-	-	-	-
Subtotal	7	3,665	-	-	21,707
Transportation services					
Roadways	8	-	-	-	8,724
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	8,724
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	17,797
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,449
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	19,246
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	5,520	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	5,520	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,807	-	-	173,726
Libraries	38	30,644	21,484	6,496	6,556
Other Cultural	39	-	1,250	-	32,714
Subtotal	40	34,451	22,734	6,496	212,996
Planning and Development					
Planning and Development	41	-	-	-	6,862
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,411
--	46	-	-	-	-
Subtotal	47	-	-	-	11,273
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	62,128	22,734	6,496	299,759

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Cavan-Millbrook-North Monaghan Tp

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For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	316,515	-	264,284	197,156	-	-	777,955
Protection to Persons and Property								
Fire	2	107,039	-	98,294	75,756	36,175	-	317,264
Police	3	-	-	822,078	-	-	-	822,078
Conservation Authority	4	-	-	-	-	22,425	-	22,425
Protective inspection and control	5	46,261	-	14,330	26,624	-	-	87,215
Emergency measures	6	-	-	8,230	-	-	-	8,230
Subtotal	7	153,300	-	942,932	102,380	58,600	-	1,257,212
Transportation services								
Roadways	8	318,220	15,072	766,956	123,231	-	-	1,223,479
Winter Control	9	42,960	-	76,573	-	-	-	119,533
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,419	-	-	-	16,419
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	361,180	15,072	859,948	123,231	-	-	1,359,431
Environmental services								
Sanitary Sewer System	16	-	-	172,205	-	-	-	172,205
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	25,000	78,798	57,793	-	-	161,591
Garbage Collection	19	-	-	40,938	-	-	-	40,938
Garbage Disposal	20	40,497	-	173,965	-	-	-	214,462
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	40,497	25,000	465,906	57,793	-	-	589,196
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	151,428	-	194,661	48,307	-	-	394,396
Libraries	38	76,227	-	53,185	31,730	-	-	161,142
Other Cultural	39	26,023	-	36,647	-	-	-	62,670
Subtotal	40	253,678	-	284,493	80,037	-	-	618,208
Planning and Development								
Planning and Development	41	-	-	86,025	-	-	-	86,025
Commercial and Industrial	42	-	-	-	-	4,000	-	4,000
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,411	-	-	-	-	4,411
--	46	-	-	-	-	-	-	-
Subtotal	47	-	4,411	86,025	-	4,000	-	94,436
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,125,170	44,483	2,903,588	560,597	62,600	-	4,696,438

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	20,655
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		281,698
Reserves and Reserve Funds	3		408,680
	Subtotal	4	690,378
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20		-
Canada	21		5,500
Other Municipalities	22		-
	Subtotal	23	5,500
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
	Subtotal	32	-
	Total Sources of Financing	33	695,878
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		707,992
	Subtotal	36	707,992
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
	Total Applications	42	707,992
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	8,541
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	8,541
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	8,541
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Cavan-Millbrook-North Monaghan Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	183,454
Protection to Persons and Property					
Fire	2	-	-	-	101,411
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	26,624
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	128,035
Transportation services					
Roadways	8	-	-	-	159,417
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	159,417
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	12,114
Libraries	38	-	-	-	35,927
Other Cultural	39	-	5,500	-	189,045
Subtotal	40	-	5,500	-	237,086
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	5,500	-	707,992

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cavan-Millbrook-North Monaghan Tp

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For the year ended December 31, 1999.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	39,000
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	39,000
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	80,995
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	80,995
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	6,930
Subtotal	47	-
Electricity	48	6,930
Gas	49	-
Telephone	50	-
Total	51	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	6,930
: To Canada and agencies	2	-
: To other	3	119,995
Subtotal	4	126,925
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	126,925
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	45,930
Long term bank loans	18	80,995
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in U.S. dollars	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3		
	\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-

7. 1999 Debt Charges			principal	interest
	1	2		
	\$	\$		
Recovered from the consolidated revenue fund				
- general tax rates	50	-	-	-
- special are rates and special charges	51	11,000	4,072	
- benefitting landowners	52	3,570	841	
- user rates (consolidated entities)	53	18,793	6,207	
Recovered from reserve funds	54	-	-	
Recovered from unconsolidated entities				
- hydro	55	-	-	
- gas and telephone	57	-	-	
--	56	-	-	
--	58	-	-	
--	59	-	-	
Total	78	33,363	11,120	
Line 78 includes:				
Financing of one-time real estate purchase	90	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	

8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
2000	61	35,970	8,459	-	-	-
2001	62	37,593	5,590	-	-	-
2002	63	37,032	2,609	-	-	-
2003	64	16,330	421	-	-	-
2004		-	-	-	-	-
2005 - 2009	65	-	-	-	-	-
2010 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	126,925	17,079	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			1
			\$
2000	72	-	-
2001	73	-	-
2002	74	-	-
2003	75	-	-
2004	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			principal	interest
	1	2		
	\$	\$		
Repayment of Provincial Special Assistance	92	-	-	
Other long term debt refinanced	93	-	-	

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,587,205	27,568	1,614,773	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		15,541	-	15,541	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,602,746	27,568	1,630,314	1,614,773	-	15,541	-	1,630,314	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	84,626	-	84,626	84,626	-	-	-	84,626	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,687,372	27,568	1,714,940	1,699,399	-	15,541	-	1,714,940	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	2,068,693	29,484	-	2,098,177	2,098,043	134	-	2,098,177	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	6,408	-	-	6,408	6,408	-	-	6,408	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	281,419	3,834	-	285,253	285,253	-	-	285,253	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	967	-	-	967	967	-	-	967	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,357,487	33,318	-	2,390,805	2,390,671	134	-	2,390,805	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cavan-Millbrook-North Monaghan Tp

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For the year ended December 31, 1999.

		1 \$
Balance at the beginning of the year	1	2,233,784
Revenues		
Contributions from revenue fund	2	278,899
Contributions from capital fund	3	-
Development Charges Act	67	63,350
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	5,700
Investment income - from own funds	5	-
- other	6	12,239
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	360,188
Expenditures		
Transferred to capital fund	14	408,680
Transferred to revenue fund	15	382,912
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	791,592
Balance at the end of the year for:		
Reserves	23	1,238,775
Reserve Funds	24	563,605
Total	25	1,802,380
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	715,955
Contingencies	27	16,055
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	319,125
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	178,729
- sanitary and storm sewers	36	-
- parks and recreation	64	157,039
- library	65	2,000
- other cultural	66	-
- water	38	107,864
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	19,375
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	44,523
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	193,932
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	47,783
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	1,802,380

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	924,805	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	16,756	
Ontario	3	30,031	
Region or county	4	3,578	
Other municipalities	5	5,000	
School Boards	6	81,973	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	24,907	business taxes
Taxes receivable			
Current year's levies	9	660,621	
Previous year's levies	10	236,289	-
Prior year's levies	11	89,186	3,519
Penalties and interest	12	87,379	1,183
Less allowance for uncollectables (negative)	13	- 7,450	- 4,702
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	8,450	portion of line 20
Capital outlay to be recovered in future years	19	126,925	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	2,288,450	

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	1,049				
Region or county	28	742				
Other municipalities	29	23,150				
School Boards	30	-				
Trade accounts payable	31	284,294				
Other	32	-				
Other current liabilities	33	16,740				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	39,000				
- benefitting landowners	36	6,930				
- user rates (consolidated entities)	37	80,995				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,802,380				
Accumulated net revenue (deficit)						
General revenue	42	12,651				
Special charges and special areas (specify)						
--	43	6,901				
--	44	17,342				
--	45	20,815				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	8,550				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	8,541				
Total	59	2,288,450				

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

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STATISTICAL DATA

For the year ended December 31, 1999.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	6
Fire	3	1
Police	4	-
Transit	5	-
Public Works	6	8
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
Total	13	18

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	653,360	309,433
Employee benefits	15	110,418	51,959

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	5,836,888
Previous years' tax	17	825,442
Penalties and interest	18	154,650
Subtotal	19	6,816,980
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	36,729
- recoverable from upper tier	90	28,834
- recoverable from school boards	91	45,172
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
--	80	-
Total reductions	29	6,927,715
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1999 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,990,226
Due date of last installment (YYYYMMDD)	33	19,990,531
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,990,831
Due date of last installment (YYYYMMDD)	36	19,991,029
		\$
Supplementary taxes levied with 2000 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 2000	58	-	-	-	-
in 2001	59	-	-	-	-
in 2002	60	-	-	-	-
in 2003	61	-	-	-	-
in 2004	62	-	-	-	-
Total	63	-	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Cavan-Millbrook-North Monaghan Tp

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STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1999 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	503	65,895
In other municipalities (specify municipality)			7,509
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
		number of residential units	1999 billings residential units
		1	2
			\$
Sewer			all other properties
In this municipality	44	502	138,047
In other municipalities (specify municipality)			79,545
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31	84	-	563,605
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1998	67	-	-
Approved in 1999	68	-	-
Financed in 1999	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1999	71	-	-
Applications submitted but not approved as at Decemeber 31, 1999	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
73	5,000,000	5,100,000	5,200,000
	2003	2004	
	4	5	
	\$	\$	
	5,300,000	5,400,000	
13. Municipal procurement this year			
	1	2	
		\$	
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-

ANALYSIS OF USER FEES

Municipality

Cavan-Millbrook-North Monaghan Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each	20	20	10,867	0
	2	Hour	300	300	17,880	0
	3	Litre	0	0	13,145	0
	4	Hour	60	108	155,274	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				197,166	
All other user fees					102,593	
	Total				299,759	