

# 1999 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 7002**

**MUNICIPALITY OF: Cardinal V**

# 1999 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cardinal V
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For the year ended December 31, 1999.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,605,984	385,567	1,013,067	1,207,351
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>2,605,984</b>	<b>385,567</b>	<b>1,013,067</b>	<b>1,207,350</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	3,889	533	2,170	1,186
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	29,759	7,841	4,471	17,447
Ontario Hydro	13	526	117	147	262
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	5,999	822	3,348	1,829
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>40,173</b>	<b>9,313</b>	<b>10,136</b>	<b>20,724</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	290,478			290,478
Special Transition Assistance	63	5,000			5,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>295,478</b>			<b>295,478</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	14,319			14,319
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	16,174			16,174
Fees and service charges	32	201,526			201,526
<b>Subtotal</b>	<b>33</b>	<b>232,019</b>			<b>232,019</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,028	-	-	8,028
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	53,373			53,373
Investment income - from own funds	39	-			-
- other	40	23,034			23,034
Donations	70	6,100			6,100
Sales of publications, equipment, etc	42	4,000			4,000
Contributions from capital fund	43	7,351			7,351
Contributions from reserves and reserve funds	44	60,456			60,456
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>162,342</b>	<b>-</b>	<b>-</b>	<b>162,342</b>







# ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Cardinal V

2LT - UP

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For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				1,256
4000			<b>Subtotal levied by tax rate</b>				<b>385,549</b>
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						18
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100			<b>Subtotal special charges on tax bill</b>				<b>18</b>
3200			<b>Total upper tier purpose taxation</b>				<b>385,567</b>

**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1999.

Municipality

Cardinal V

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.414000	202,809	186,244	323	14,246	1,996
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	5,150	4,682	-	468	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	9	9	-	-	-
Managed Forest	0.103500	-	-	-	-	-
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	207,968	190,935	323	14,714	1,996
<b>Subtotal Commercial</b>		61,994	49,294	-	12,197	503
<b>Subtotal Industrial</b>		731,687	581,801	-	143,952	5,934
Pipeline	2.225910	9,466	7,527	-	1,862	77
Other	-	-	-	-	-	-
Supplementary Taxes		1,878	1,848	-	30	-
<b>Subtotal levied by tax rate</b>		1,012,993	831,405	323	172,755	8,510
Railway rights-of-way		74	58	-	15	1
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		74	58	-	15	1
<b>Total school board purposes</b>		1,013,067	831,463	323	172,770	8,511

# 1999 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	13,101
<b>Protection to Persons and Property</b>					
Fire	2	-	-	10,084	1,860
Police	3	2,590	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	770
Emergency measures	6	-	-	-	-
Subtotal	7	2,590	-	10,084	2,630
<b>Transportation services</b>					
Roadways	8	-	-	2,700	1,510
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	2,700	1,510
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	2,940	-
Waterworks System	18	-	-	-	300
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	4,857
Pollution Control	21	-	-	450	-
--	22	-	-	-	-
Subtotal	23	-	-	3,390	5,157
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	5,640	-	-	176,181
Libraries	38	6,089	-	-	2,553
Other Cultural	39	-	-	-	-
Subtotal	40	11,729	-	-	178,734
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	20
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	374
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	394
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	14,319	-	16,174	201,526

# 1999 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	177,155	-	126,384	10,000	-	-	313,539
<b>Protection to Persons and Property</b>								
Fire	2	26,084	-	44,992	8,943	-	-	80,019
Police	3	-	-	138,821	-	-	-	138,821
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,993	-	1,963	-	-	-	6,956
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	31,077	-	185,776	8,943	-	-	225,796
<b>Transportation services</b>								
Roadways	8	212,946	-	112,580	48,783	-	-	374,309
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	17,528	-	-	-	17,528
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	212,946	-	130,108	48,783	-	-	391,837
<b>Environmental services</b>								
Sanitary Sewer System	16	49,512	-	118,717	28,009	-	-	196,238
Storm Sewer System	17	1,092	-	395	-	-	-	1,487
Waterworks System	18	46,528	117,213	38,217	63,991	-	-	265,949
Garbage Collection	19	20,192	-	2,731	146	-	-	23,069
Garbage Disposal	20	9,970	-	1,661	-	-	-	11,631
Pollution Control	21	-	-	-	83,461	-	-	83,461
--	22	3,464	-	16,148	-	-	-	19,612
<b>Subtotal</b>	23	130,758	117,213	177,869	175,607	-	-	601,447
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	108,953	-	103,455	88,084	-	-	300,492
Libraries	38	13,338	-	16,658	8,939	-	-	38,935
Other Cultural	39	-	-	8,184	-	-	-	8,184
<b>Subtotal</b>	40	122,291	-	128,297	97,023	-	-	347,611
<b>Planning and Development</b>								
Planning and Development	41	26	-	11,244	8,328	-	-	19,598
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	26	-	11,244	8,328	-	-	19,598
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	674,253	117,213	759,678	348,684	-	-	1,899,828

# 1999 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	253,742
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	290,675
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	290,675
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	138,417
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	138,417
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	429,092
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	766,499
<b>Subtotal</b>	36	766,499
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	7,351
<b>Total Applications</b>	42	773,850
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	598,500
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	598,500
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	598,500
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1999 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Cardinal V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	22,649
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	8,943
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	8,943
<b>Transportation services</b>					
Roadways	8	-	-	-	49,783
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	49,783
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	153,991
Garbage Collection	19	-	-	-	127,006
Garbage Disposal	20	-	-	-	-
Pollution Control	21	138,417	-	-	298,776
--	22	-	-	-	-
<b>Subtotal</b>	23	138,417	-	-	579,773
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	88,084
Libraries	38	-	-	-	8,939
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	97,023
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	8,328
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	8,328
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	138,417	-	-	766,499

# 1999 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cardinal V

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For the year ended December 31, 1999.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	202,000
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	202,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	-

1999 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1
		\$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	202,000
<b>Subtotal</b>	4	202,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	202,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	202,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

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Cardinal V

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1999 Debt Charges			principal	interest		
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund						
- general tax rates	50	86,000		31,213		
- special are rates and special charges	51	-		-		
- benefitting landowners	52	-		-		
- user rates (consolidated entities)	53	-		-		
Recovered from reserve funds	54	-		-		
Recovered from unconsolidated entities						
- hydro	55	-		-		
- gas and telephone	57	-		-		
--	56	-		-		
--	58	-		-		
--	59	-		-		
<b>Total</b>	78	86,000		31,213		
Line 78 includes:						
Financing of one-time real estate purchase	90	-		-		
Other lump sum (balloon) repayments of long term debt	91	-		-		
8. Future principal and interest payments on EXISTING net debt			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
2000	61	96,000	21,967	-	-	-
2001	62	106,000	11,523	-	-	-
2002	63	-	-	-	-	-
2003	64	-	-	-	-	-
2004		-	-	-	-	-
2005 - 2009	65	-	-	-	-	-
2010 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
<b>Total</b>	71	202,000	33,490	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt					1	
					\$	
2000					72	-
2001					73	-
2002					74	-
2003					75	-
2004					76	-
<b>Total</b>					77	-
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:			principal	interest		
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-		-		
Other long term debt refinanced	93	-		-		

# 1999 FINANCIAL INFORMATION RETURN

Municipality

Cardinal V

**9LT**  
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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		384,311	1,256	385,567	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		9,313	-	9,313	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	393,624	1,256	394,880	385,567	-	9,313	-	394,880	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	<b>19</b>	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	<b>20</b>	-	-	-	-	-	-	-	-	-	-
<b>Sewer surcharge on direct water billings</b>	<b>21</b>	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	<b>22</b>	-	393,624	1,256	394,880	385,567	-	9,313	-	394,880	-

# 1999 FINANCIAL INFORMATION RETURN

Municipality

Cardinal V

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	837,676	1,847	-	839,523	831,463	8,060	-	839,523	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	323	-	-	323	323	-	-	323	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	174,734	30	-	174,764	172,770	1,994	-	174,764	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	8,593	-	-	8,593	8,511	82	-	8,593	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	36	-	1,021,326	1,877	-	1,023,203	1,013,067	10,136	-	1,023,203	-

# 1999 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cardinal V

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For the year ended December 31, 1999.

		1 \$
<b>Balance at the beginning of the year</b>	1	767,133
<b>Revenues</b>		
Contributions from revenue fund	2	58,009
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	7,252
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	65,261
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	60,456
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	60,456
<b>Balance at the end of the year for:</b>		
Reserves	23	559,473
Reserve Funds	24	212,465
<b>Total</b>	25	771,938
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	190,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	80,000
- parks and recreation	64	22,000
- library	65	-
- other cultural	66	-
- water	38	212,465
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	192,302
Waterworks current purposes	49	15,171
Transit current purposes	50	-
Library current purposes	51	-
--	52	60,000
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	771,938

# 1999 FINANCIAL INFORMATION RETURN

Municipality

Cardinal V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1999.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	1,049,042	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	14,286	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	8,509	
School Boards	6	252	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	67,431	business taxes
Taxes receivable			
Current year's levies	9	147,511	
Previous year's levies	10	64,082	-
Prior year's levies	11	135,625	8,601
Penalties and interest	12	78,308	4,133
Less allowance for uncollectables (negative)	13	- 2,897	-
Investments			
Canada	14	-	
Provincial	15	212,444	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	202,000	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	1,976,593	

# 1999 FINANCIAL INFORMATION RETURN

Municipality

Cardinal V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	803,601				
Region or county	28	205,719				
Other municipalities	29	-				
School Boards	30	70,049				
Trade accounts payable	31	168,539				
Other	32	17,600				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	202,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	771,938				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	331,258				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	4,666				
Cemetaries	50	-				
Recreation, community centres and arenas	51	277				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	598,500				
<b>Total</b>	59	1,976,593				

# 1999 FINANCIAL INFORMATION RETURN

Municipality

Cardinal V

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## STATISTICAL DATA

For the year ended December 31, 1999.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	6
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>11</b>

		continuous full time employees December 31	
		1 \$	2 \$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	425,974	111,650
Employee benefits	15	76,675	7,816

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	2,458,473
Previous years' tax	17	177,578
Penalties and interest	18	45,273
<b>Subtotal</b>	<b>19</b>	<b>2,681,324</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	-
- recoverable from upper tier	90	-
- recoverable from school boards	91	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>2,681,324</b>
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1999 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19,991,027
Due date of last installment (YYYYMMDD)	33	-
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19,991,031
Due date of last installment (YYYYMMDD)	36	-
<b>\$</b>		
Supplementary taxes levied with 2000 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 2000	58	-	-	-	
in 2001	59	-	-	-	
in 2002	60	-	-	-	
in 2003	61	-	-	-	
in 2004	62	-	-	-	
<b>Total</b>	<b>63</b>	-	-	-	

# 1999 FINANCIAL INFORMATION RETURN

Municipality

Cardinal V

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## STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	29,109		21,711	
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1999 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	760		756	
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	In this municipality	83	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
Loans or advances due to reserve funds as at December 31				<b>84</b>	-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	In this municipality	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1998	In this municipality	67	-	576,635	576,635	
	In other municipalities (specify municipality)					
	--	68	-	21,865	21,865	
	--	69	-	-	-	
	--	70	-	-	-	
	--	71	-	598,500	598,500	
	--	72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
Total construction contracts awarded	In this municipality	73	-	-	-	-
<b>13. Municipal procurement this year</b>						
				1	2	
				\$	\$	
Total construction contracts awarded	In this municipality	85	-	-	-	
	In other municipalities (specify municipality)					
	--	86	-	-	-	

**ANALYSIS OF USER FEES**

Municipality

Cardinal V

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	<b>Subtotal</b>					
<b>All other user fees</b>					201,526	
	<b>Total</b>				201,526	