

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51021

MUNICIPALITY OF: Billings Tp

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Billings Tp

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For the year ended December 31, 1999.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	749,824	-	281,715	468,109
Direct water billings on ratepayers -- own municipality	2	29,560	-		29,560
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	779,384	-	281,715	497,669
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,288	-	-	2,288
Ontario					
The Municipal Tax Assistance Act	9	671	-		671
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	189	-	-	189
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,148	-	-	3,148
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	220,409			220,409
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	17,000			17,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	237,409			237,409
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	19,888			19,888
Canada specific grants	30	1,190			1,190
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	19,152			19,152
Subtotal	33	40,230			40,230
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,771	-	-	3,771
Rents, concessions and franchises	36	11,885			11,885
Fines	37	649			649
Penalties and interest on taxes	38	17,513			17,513
Investment income - from own funds	39	545			545
- other	40	-			-
Donations	70	1,325			1,325
Sales of publications, equipment, etc	42	7,058			7,058
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
Provincial Offences Act (POA)	71	4,938			4,938
--	46	-			-
--	47	163,427			163,427
--	48	-			-
Subtotal	50	211,111	-	-	211,111

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Billings Tp

2LT - UP

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For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				
4000			Subtotal levied by tax rate				-
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100			Subtotal special charges on tax bill				-
3200			Total upper tier purpose taxation				-

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1999.

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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
	1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest							
Residential and Farm - general		0.414000	248,012	243,612	4,400	-	-
- farmland pending development -		0.414000	-	-	-	-	-
- farmland pending development -		0.414000	-	-	-	-	-
Multi-residential -general		0.414000	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.103500	2,404	2,404	-	-	-
Managed Forest		0.103500	303	303	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	250,719	246,319	4,400	-	-
Subtotal Commercial			20,039	20,039	-	-	-
Subtotal Industrial			8,574	8,574	-	-	-
Pipeline		-	-	-	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes			2,383	2,383	-	-	-
Subtotal levied by tax rate			281,715	277,315	4,400	-	-
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			281,715	277,315	4,400	-	-

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,983
Protection to Persons and Property					
Fire	2	-	-	-	620
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	620
Transportation services					
Roadways	8	-	-	-	1,100
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	3,724
Subtotal	15	-	-	-	4,824
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	175
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	175
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	815
--	29	-	-	-	-
Subtotal	30	-	-	-	815
Social and Family Services					
General Assistance	31	10,395	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	10,395	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,725	1,190	-	735
Libraries	38	7,768	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	9,493	1,190	-	735
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	19,888	1,190	-	19,152

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	101,345	-	101,514	94,948	450	-	298,257
Protection to Persons and Property								
Fire	2	4,001	-	16,439	4,100	-	-	24,540
Police	3	-	-	100,007	-	-	-	100,007
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	2,904	-	1,528	-	-	-	4,432
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	6,905	-	117,974	4,100	-	-	128,979
Transportation services								
Roadways	8	46,538	-	137,317	48,918	-	-	232,773
Winter Control	9	22,922	-	24,232	-	-	-	47,154
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,613	-	-	-	2,613
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	692	17,614	-	-	18,306
Subtotal	15	69,460	-	164,854	66,532	-	-	300,846
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	12,356	-	18,740	-	-	-	31,096
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	12,223	-	5,819	-	-	-	18,042
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	24,579	-	24,559	-	-	-	49,138
Health Services								
Public Health Services	24	-	-	-	-	9,498	-	9,498
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	9,781	-	-	-	9,781
Cemeteries	28	-	-	461	-	-	-	461
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	10,242	-	9,498	-	19,740
Social and Family Services								
General Assistance	31	-	-	-	-	94,542	-	94,542
Assistance to Aged Persons	32	-	-	-	-	17,934	-	17,934
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	112,476	-	112,476
Social Housing	90	-	-	19,690	-	-	-	19,690
Recreation and Cultural Services								
Parks and Recreation	37	13,021	-	16,473	-	-	-	29,494
Libraries	38	8,276	-	11,077	3,391	-	-	22,744
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	21,297	-	27,550	3,391	-	-	52,238
Planning and Development								
Planning and Development	41	-	-	-	-	5,535	-	5,535
Commercial and Industrial	42	-	-	717	-	-	-	717
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	717	-	5,535	-	6,252
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	223,586	-	467,100	168,971	127,959	-	987,616

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	2,944
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		31,621
Reserves and Reserve Funds	3		-
	Subtotal	4	31,621
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20		6,600
Canada	21		157,078
Other Municipalities	22		-
	Subtotal	23	163,678
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		4,100
--	31		-
	Subtotal	32	4,100
	Total Sources of Financing	33	199,399
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		210,392
	Subtotal	36	210,392
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		4,100
	Total Applications	42	214,492
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		12,149
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		12,149
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	12,149
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	6,600	-	-	8,548
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	8,918
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	157,078	-	174,692
Subtotal	15	-	157,078	-	183,610
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	173
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	173
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	3,141
Other Cultural	39	-	-	-	14,920
Subtotal	40	-	-	-	18,061
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,600	157,078	-	210,392

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Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Billings Tp

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For the year ended December 31, 1999.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	14,770
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	14,770

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1999 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	-	-
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
2000	61	-	-	-	-	-	-
2001	62	-	-	-	-	-	-
2002	63	-	-	-	-	-	-
2003	64	-	-	-	-	-	-
2004		-	-	-	-	-	-
2005 - 2009	65	-	-	-	-	-	-
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
2000		72	-
2001		73	-
2002		74	-
2003		75	-
2004		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	274,932	2,383	-	277,315	277,315	-	-	277,315	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	4,400	-	-	4,400	4,400	-	-	4,400	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	-	-	-	-	-	-	-	-	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	-	-	-	-	-	-	-	-	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	279,332	2,383	-	281,715	281,715	-	-	281,715	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Billings Tp

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For the year ended December 31, 1999.

		1 \$
Balance at the beginning of the year	1	145,125
Revenues		
Contributions from revenue fund	2	137,350
Contributions from capital fund	3	4,100
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	217
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	141,667
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	266,136
Reserve Funds	24	20,656
Total	25	286,792
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	160,407
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	86,851
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	1,082
- other cultural	66	-
- water	38	10,401
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	11,566
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	14,826
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	1,659
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	286,792

1999 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	268,064	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	23,430	
Ontario	3	3,712	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	1,625	receivable for
Other (including unorganized areas)	8	4,062	business taxes
Taxes receivable			
Current year's levies	9	83,257	
Previous year's levies	10	20,527	-
Prior year's levies	11	21,432	-
Penalties and interest	12	15,124	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	250,000	
Other current assets	18	9,688	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	700,921	

1999 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	26,819				
Ontario	27	29,336				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	282,145				
Trade accounts payable	31	73,250				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	286,792				
Accumulated net revenue (deficit)						
General revenue	42	8,377				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	6,351				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	12,149				
Total	59	700,921				

1999 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

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STATISTICAL DATA

For the year ended December 31, 1999.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	4

		continuous full time employees December 31	
		1 \$	2 \$
2. Total expenditures during the year on:			
Wages and salaries	14	125,935	59,289
Employee benefits	15	7,781	2,737

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	658,320
Previous years' tax	17	61,596
Penalties and interest	18	18,934
Subtotal	19	738,850
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	15,503
- recoverable from upper tier	90	-
- recoverable from school boards	91	2,467
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	756,820
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	756,820

		1
4. Tax due dates for 1999 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19,990,331
Due date of last installment (YYYYMMDD)	33	-
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19,991,029
Due date of last installment (YYYYMMDD)	36	-
Total	37	6,607

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 2000	58	-	-	-	-
in 2001	59	-	-	-	-
in 2002	60	-	-	-	-
in 2003	61	-	-	-	-
in 2004	62	-	-	-	-
Total	63	-	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1999 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	148	29,560
In other municipalities (specify municipality)			
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1999 billings residential units	all other properties
	1	2	3
		\$	\$
Sewer			computer use only
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
			water
			1
			sewer
			2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Federal			
4			
\$			
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31	84	-	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
			4
for computer use only			
name of joint boards			
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
			total
			3
			\$
Approved but not financed as at December 31, 1998	67	-	-
Approved in 1999	68	-	-
Financed in 1999	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1999	71	-	-
Applications submitted but not approved as at Decemeber 31, 1999	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
			4
			\$
			5
			\$
	73	1,020,200	1,040,600
		1,061,500	1,082,700
		1,104,400	
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-

ANALYSIS OF USER FEES

Municipality

Billings Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				6,539	0
	2				3,100	0
	3				3,724	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				13,363	
All other user fees					5,789	
	Total				19,152	