

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15002

MUNICIPALITY OF: Asphodel-Norwood Tp

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Asphodel-Norwood Tp

2LT - UP

42

For the year ended December 31, 1999.

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
3300			Total supplementary taxes				4,770
4000			Subtotal levied by tax rate				671,776
2200	Local Improvements						
2300	Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2800	Waste management collection charges						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3000	--						
3600	--						
3100			Subtotal special charges on tax bill				-
3200			Total upper tier purpose taxation				671,776

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1999.

Municipality

Asphodel-Norwood Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.414000	616,686	539,750	1,131	75,805	-
- farmland pending development -	0.414000	-	-	-	-	-
- farmland pending development -	0.414000	-	-	-	-	-
Multi-residential -general	0.414000	2,720	2,720	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.103500	22,468	18,122	132	4,214	-
Managed Forest	0.103500	14	14	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	641,888	560,606	1,263	80,019	-
Subtotal Commercial		242,315	192,083	-	50,232	-
Subtotal Industrial		81,664	64,735	-	16,929	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		11,068	10,629	-	439	-
Subtotal levied by tax rate		976,935	828,053	1,263	147,619	-
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		976,935	828,053	1,263	147,619	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Asphodel-Norwood Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	14,611	-	-	20,171
Protection to Persons and Property					
Fire	2	22,606	-	6,434	8,295
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,422	-	-	120
Emergency measures	6	-	-	-	-
Subtotal	7	24,028	-	6,434	8,415
Transportation services					
Roadways	8	7,579	-	-	500
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	7,579	-	-	500
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	6,303	-	-	25,112
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	24,946
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,303	-	-	50,058
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,907
--	29	-	-	-	-
Subtotal	30	-	-	-	7,907
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	97,879
Libraries	38	10,125	1,579	-	8,183
Other Cultural	39	-	-	-	-
Subtotal	40	10,125	1,579	-	106,062
Planning and Development					
Planning and Development	41	-	-	-	5,475
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,132
--	46	-	-	-	-
Subtotal	47	-	-	-	6,607
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	62,646	1,579	6,434	199,720

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Asphodel-Norwood Tp

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For the year ended December 31, 1999.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	186,843	-	142,847	255,748	-	-	585,438
Protection to Persons and Property								
Fire	2	87,874	-	63,716	75,291	-	-	226,881
Police	3	-	-	8,115	-	441,772	-	449,887
Conservation Authority	4	-	-	-	-	9,716	-	9,716
Protective inspection and control	5	20,990	-	13,357	-	-	-	34,347
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	108,864	-	85,188	75,291	451,488	-	720,831
Transportation services								
Roadways	8	131,772	-	204,905	56,796	-	-	393,473
Winter Control	9	36,449	-	70,304	-	-	-	106,753
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	13,512	-	-	-	13,512
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	168,221	-	288,721	56,796	-	-	513,738
Environmental services								
Sanitary Sewer System	16	-	-	247,509	6,732	-	-	254,241
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	28,894	44,015	60,370	72,534	-	-	205,813
Garbage Collection	19	5,799	-	13,296	4,000	-	-	23,095
Garbage Disposal	20	22,872	-	73,543	10,000	-	-	106,415
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	57,565	44,015	394,718	93,266	-	-	589,564
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	11,453	-	842	5,297	-	-	17,592
--	29	-	-	-	-	-	-	-
Subtotal	30	11,453	-	842	5,297	-	-	17,592
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	2,687	-	92,493	24,628	-	-	119,808
Libraries	38	37,951	-	30,945	50	-	-	68,946
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	40,638	-	123,438	24,678	-	-	188,754
Planning and Development								
Planning and Development	41	-	-	33,747	5,000	-	-	38,747
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,132	-	-	-	-	1,132
--	46	-	-	-	-	-	-	-
Subtotal	47	-	1,132	33,747	5,000	-	-	39,879
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	573,584	45,147	1,069,501	516,076	451,488	-	2,655,796

1999 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,500
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	117,427
Reserves and Reserve Funds	3	75,848
Subtotal	4	193,275
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	75,654
Canada	21	2,033
Other Municipalities	22	-
Subtotal	23	77,687
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	270,962
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	269,462
Subtotal	36	269,462
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	269,462
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Asphodel-Norwood Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,801
Protection to Persons and Property					
Fire	2	-	-	-	77,553
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	77,553
Transportation services					
Roadways	8	-	-	-	67,023
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	67,023
Environmental services					
Sanitary Sewer System	16	36,275	-	-	43,007
Storm Sewer System	17	-	-	-	-
Waterworks System	18	34,379	-	-	53,748
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	70,654	-	-	96,755
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,297
--	29	-	-	-	-
Subtotal	30	-	-	-	5,297
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	5,000	2,033	-	7,033
Other Cultural	39	-	-	-	-
Subtotal	40	5,000	2,033	-	7,033
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	75,654	2,033	-	269,462

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Asphodel-Norwood Tp

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For the year ended December 31, 1999.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	149,000
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	149,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	1,560
Subtotal	47	-
Electricity	48	1,560
Gas	49	-
Telephone	50	-
Total	51	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1999.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	1,560
: To Canada and agencies	2	-
: To other	3	149,000
Subtotal	4	150,560
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	150,560
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	150,560
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	111,972			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1999 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	933	199	-	-
- user rates (consolidated entities)	53	30,000	14,015	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	30,933	14,214	-	-
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
	principal	interest	principal	interest	principal	interest	
	1	2	3	4	5	6	
	\$	\$	\$	\$	\$	\$	
2000	61	34,008	11,520	-	-	-	-
2001	62	35,552	8,570	-	-	-	-
2002	63	39,000	5,356	-	-	-	-
2003	64	42,000	1,838	-	-	-	-
2004		-	-	-	-	-	-
2005 - 2009	65	-	-	-	-	-	-
2010 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	150,560	27,284	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
2000	72	-	-
2001	73	-	-
2002	74	-	-
2003	75	-	-
2004	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

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Municipality

Asphodel-Norwood Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		667,006	4,770	671,776	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		10,647	-	10,647	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	677,653	4,770	682,423	671,776	-	10,647	-	682,423	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	677,653	4,770	682,423	671,776	-	10,647	-	682,423	-

1999 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	819,961	10,629	-	830,590	828,053	2,537	-	830,590	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	1,263	-	-	1,263	1,263	-	-	1,263	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	147,843	439	-	148,282	147,619	663	-	148,282	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	-	-	-	-	-	-	-	-	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	969,067	11,068	-	980,135	976,935	3,200	-	980,135	-

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Asphodel-Norwood Tp

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For the year ended December 31, 1999.

		1 \$
Balance at the beginning of the year	1	1,725,007
Revenues		
Contributions from revenue fund	2	398,649
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	5,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	14,820
--	9	219,729
--	10	1,250
--	11	-
--	12	-
Total revenue	13	639,448
Expenditures		
Transferred to capital fund	14	75,848
Transferred to revenue fund	15	24,503
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	100,351
Balance at the end of the year for:		
Reserves	23	1,633,094
Reserve Funds	24	631,010
Total	25	2,264,104
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	469,280
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	7,000
Workers' compensation	33	-
Capital expenditure - general administration	34	393,422
- roads	35	168,281
- sanitary and storm sewers	36	-
- parks and recreation	64	580,441
- library	65	15,163
- other cultural	66	-
- water	38	251,211
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	3,380
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	76,460
--	53	180,791
--	54	32,000
Obligatory reserve funds:		
Development Charges Act	68	7,530
Lot levies and subdivider contributions	44	25,052
Recreational land (the Planning Act)	46	54,093
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	2,264,104

1999 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	2,000,999	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	6,489	
Ontario	3	48,280	
Region or county	4	68,886	
Other municipalities	5	2,450	
School Boards	6	2,727	portion of taxes
Waterworks	7	2,500	receivable for
Other (including unorganized areas)	8	55,786	business taxes
Taxes receivable			
Current year's levies	9	238,972	
Previous year's levies	10	105,602	-
Prior year's levies	11	30,658	3,412
Penalties and interest	12	37,248	2,303
Less allowance for uncollectables (negative)	13	- 4,000	- 4,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	21,379	
Other current assets	18	53,942	portion of line 20
Capital outlay to be recovered in future years	19	150,560	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	2,817,478	

1999 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	10,777				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	116,373				
Other	32	8,916				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	1,560				
- user rates (consolidated entities)	37	149,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	2,264,104				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	264,632				
--	44	65,184				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	34,721				
Libraries	49	10,917				
Cemetaries	50	21,662				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	2,817,478				

1999 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

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STATISTICAL DATA

For the year ended December 31, 1999.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	4
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	8

		continuous full time employees December 31	
			other
		1	2
2. Total expenditures during the year on:			
Wages and salaries	14	231,310	248,420
Employee benefits	15	50,888	42,996

		1
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,430,539
Previous years' tax	17	266,220
Penalties and interest	18	60,938
Subtotal	19	2,757,697
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	1,133
- recoverable from upper tier	90	13,971
- recoverable from school boards	91	49,081
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	2,821,882
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1999 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,990,316
Due date of last installment (YYYYMMDD)	33	19,990,525
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,990,825
Due date of last installment (YYYYMMDD)	36	19,991,027
Total	37	\$ -

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2	3	4
in 2000	58	\$ -	\$ -	\$ -	\$ -
in 2001	59	-	-	-	-
in 2002	60	-	-	-	-
in 2003	61	-	-	-	-
in 2004	62	-	-	-	-
Total	63	-	-	-	-

1999 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

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STATISTICAL DATA

For the year ended December 31, 1999.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	30,867	23,920
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1999 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	632	139,577
In other municipalities (specify municipality)			47,802
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1999 billings residential units	all other properties
	1	2	3
		\$	\$
Sewer			computer use only
In this municipality	44	632	200,523
In other municipalities (specify municipality)			86,850
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	54	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31			84
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1998	67	-	-
Approved in 1999	68	-	-
Financed in 1999	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1999	71	-	-
Applications submitted but not approved as at Decemeber 31, 1999	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
73	2,870,000	3,015,000	3,166,000
		2003	2004
		4	5
		\$	\$
		3,324,000	3,490,000
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-

ANALYSIS OF USER FEES

Municipality

Asphodel-Norwood Tp

For the year ended December 31, 1999.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1	45	95	67,102	0
	20	2	10	125	21,236	0
	1	3	20		9,488	0
	18	4	61	72	21,437	0
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
	Subtotal	21			119,263	
All other user fees		22			80,457	
	Total	23			199,720	