

1999 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40064

MUNICIPALITY OF: Ashfield Tp

ANALYSIS OF TAXATION - UPPER TIER PURPOSES

Municipality

Ashfield Tp

2LT - UP

42

For the year ended December 31, 1999.

| Levy Code 1 | Levy Purpose 2 | RTC/ RTQ 3 | RTC / RTQ Description 4 | Tax Band 5 | Taxable Assessment 7 | Tax Rate 8 | Taxes Levied 9 |
|----------------|--|------------------|---|---------------|----------------------------|---------------|----------------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 3300 | | | Total supplementary taxes | | | | 8,226 |
| 4000 | | | Subtotal levied by tax rate | | | | 786,156 |
| 2200 | Local Improvements | | | | | | |
| 2300 | Sewer and water service charges | | | | | | |
| 2400 | Sewer and water connection charges | | | | | | |
| 2500 | Fire service charges | | | | | | |
| 2800 | Waste management collection charges | | | | | | |
| 3400 | Railway rights-of-way | | | | | | |
| 3500 | Utility transmission and utility corridors | | | | | | |
| 3000 | -- | | | | | | |
| 3600 | -- | | | | | | |
| 3100 | | | Subtotal special charges on tax bill | | | | - |
| 3200 | | | Total upper tier purpose taxation | | | | 786,156 |

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1999.

Municipality

Ashfield Tp

2LT - SB
48

| Tax Band | Tax Rate | Total | Distribution by Purpose | | | |
|---|----------|---------|-----------------------------|----------------------------|-------------------------------|------------------------------|
| | | | English Language Public DSB | French Language Public DSB | English Language Catholic DSB | French Language Catholic DSB |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Residential / Multi Residential/ Farmland/Managed Forest | | | | | | |
| Residential and Farm - general | 0.414000 | 478,332 | 401,706 | 803 | 74,607 | 1,216 |
| - farmland pending development - | 0.414000 | 716 | 716 | - | - | - |
| - farmland pending development - | 0.414000 | - | - | - | - | - |
| Multi-residential -general | 0.414000 | - | - | - | - | - |
| - farmland pending development - | - | - | - | - | - | - |
| - farmland pending development - | - | - | - | - | - | - |
| Farmland | 0.103500 | 66,289 | 52,548 | - | 13,741 | - |
| Managed Forest | 0.103500 | 225 | 225 | - | - | - |
| --- | - | - | - | - | - | - |
| Subtotal Residential /MR/ F/MF | - | 545,562 | 455,195 | 803 | 88,348 | 1,216 |
| Subtotal Commercial | | 34,479 | 28,061 | - | 6,418 | - |
| Subtotal Industrial | | 44,261 | 36,022 | - | 8,239 | - |
| Pipeline | - | 380 | 309 | - | 71 | - |
| Other | - | - | - | - | - | - |
| Supplementary Taxes | | 6,033 | 3,488 | - | 2,545 | - |
| Subtotal levied by tax rate | | 630,715 | 523,075 | 803 | 105,621 | 1,216 |
| Railway rights-of-way | | - | - | - | - | - |
| Utility transmission / distribution corridor | | - | - | - | - | - |
| --- | | - | - | - | - | - |
| Subtotal special charges on tax bills | | - | - | - | - | - |
| Total school board purposes | | 630,715 | 523,075 | 803 | 105,621 | 1,216 |

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1999.

Municipality

Ashfield Tp

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| | | Ontario Specific Grants | Canada Grants | other municipalities grants, fees and service charges | fees and service charges |
|---|----|-------------------------------|------------------|--|--------------------------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | 2,617 | - | - | 35,946 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | - | - |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | - | - | - | - |
| Transportation services | | | | | |
| Roadways | 8 | - | - | - | 20,066 |
| Winter Control | 9 | - | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | - | - | - | 20,066 |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | - |
| Garbage Collection | 19 | - | - | - | 25,564 |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | 6,553 | - | - | - |
| Subtotal | 23 | 6,553 | - | - | 25,564 |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assistance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | 3,440 |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | - | - | - | 3,440 |
| Social Housing | 90 | - | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | - | - | - | - |
| Libraries | 38 | - | - | - | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | - | - | - | - |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | 109 |
| Agriculture and Reforestation | 44 | 6,855 | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | 224,984 |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | 6,855 | - | - | 225,093 |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 16,025 | - | - | 310,109 |

1999 FINANCIAL INFORMATION RETURN

Municipality

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| Ashfield Tp |
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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1999.

| | | Salaries Wages and Employee Benefits | Net Long Term Debt Charges | Materials, Services, Rents and Financial Expenses | Transfers To Own Funds | Other Transfers | Inter- Functional Transfers | Total Expenditures |
|---|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Government | 1 | 103,617 | - | 99,729 | 92,577 | 2,350 | - | 298,273 |
| Protection to Persons and Property | | | | | | | | |
| Fire | 2 | - | - | - | - | 17,326 | - | 17,326 |
| Police | 3 | - | - | 134,232 | - | - | - | 134,232 |
| Conservation Authority | 4 | - | - | - | - | 17,375 | - | 17,375 |
| Protective inspection and control | 5 | 9,407 | - | 1,872 | - | - | - | 11,279 |
| Emergency measures | 6 | - | - | - | - | - | - | - |
| Subtotal | 7 | 9,407 | - | 136,104 | - | 34,701 | - | 180,213 |
| Transportation services | | | | | | | | |
| Roadways | 8 | 172,219 | - | 299,331 | 96,731 | 4,837 | 55,800 | 517,318 |
| Winter Control | 9 | - | - | - | - | - | 55,800 | 55,800 |
| Transit | 10 | - | - | - | - | - | - | - |
| Parking | 11 | - | - | - | - | - | - | - |
| Street Lighting | 12 | - | - | 4,156 | - | - | - | 4,156 |
| Air Transportation | 13 | - | - | - | - | - | - | - |
| -- | 14 | - | - | - | - | - | - | - |
| Subtotal | 15 | 172,219 | - | 303,487 | 96,731 | 4,837 | - | 577,274 |
| Environmental services | | | | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - | - | - | - |
| Waterworks System | 18 | - | - | 9,615 | - | - | - | 9,615 |
| Garbage Collection | 19 | - | - | 15,983 | - | - | - | 15,983 |
| Garbage Disposal | 20 | 7,227 | - | 19,517 | - | - | - | 26,744 |
| Pollution Control | 21 | - | - | - | - | - | - | - |
| -- | 22 | - | - | 4,362 | - | - | - | 4,362 |
| Subtotal | 23 | 7,227 | - | 49,477 | - | - | - | 56,704 |
| Health Services | | | | | | | | |
| Public Health Services | 24 | - | - | - | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - | - | - | - |
| Hospitals | 26 | - | - | - | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - | - | - | - |
| Cemeteries | 28 | - | - | - | - | - | - | - |
| -- | 29 | - | - | - | - | - | - | - |
| Subtotal | 30 | - | - | - | - | - | - | - |
| Social and Family Services | | | | | | | | |
| General Assistance | 31 | - | - | - | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - | - | - | - |
| Assistance to Children | 33 | - | - | - | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - | - | - | - |
| -- | 35 | - | - | - | - | - | - | - |
| Subtotal | 36 | - | - | - | - | - | - | - |
| Social Housing | 90 | - | - | - | - | - | - | - |
| Recreation and Cultural Services | | | | | | | | |
| Parks and Recreation | 37 | - | - | 2,589 | - | 34,369 | - | 36,958 |
| Libraries | 38 | - | - | - | - | - | - | - |
| Other Cultural | 39 | - | - | - | - | - | - | - |
| Subtotal | 40 | - | - | 2,589 | - | 34,369 | - | 36,958 |
| Planning and Development | | | | | | | | |
| Planning and Development | 41 | - | - | - | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - | - | - | - |
| Residential Development | 43 | - | - | - | - | - | - | - |
| Agriculture and Reforestation | 44 | 3,459 | - | 13,251 | - | - | - | 16,710 |
| Tile Drainage and Shoreline Assistance | 45 | - | 224,984 | - | - | - | - | 224,984 |
| -- | 46 | - | - | - | - | - | - | - |
| Subtotal | 47 | 3,459 | 224,984 | 13,251 | - | - | - | 241,694 |
| Electricity | 48 | - | - | - | - | - | - | - |
| Gas | 49 | - | - | - | - | - | - | - |
| Telephone | 50 | - | - | - | - | - | - | - |
| Total | 51 | 295,929 | 224,984 | 604,638 | 189,308 | 76,257 | - | 1,391,116 |

1999 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1999.

| | | 1 |
|--|----|---------|
| | | \$ |
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1 | 61,368 |
| Source of Financing | | |
| Contributions from Own Funds | | |
| Revenue Fund | 2 | 98,616 |
| Reserves and Reserve Funds | 3 | 12,898 |
| Subtotal | 4 | 111,514 |
| Long Term Liabilities Incurred | | |
| Central Mortgage and Housing Corporation | 5 | - |
| Ontario Financing Authority | 7 | - |
| Commercial Area Improvement Program | 9 | - |
| Other Ontario Housing Programs | 10 | - |
| Ontario Clean Water Agency | 11 | - |
| Tile Drainage and Shoreline Property Assistance Programs | 12 | 29,000 |
| Serial Debentures | 13 | - |
| Sinking Fund Debentures | 14 | - |
| Long Term Bank Loans | 15 | - |
| Long Term Reserve Fund Loans | 16 | - |
| -- | 17 | - |
| Subtotal * | 18 | 29,000 |
| Grants and Loan Forgiveness | | |
| Ontario | 20 | 6,600 |
| Canada | 21 | - |
| Other Municipalities | 22 | 6,962 |
| Subtotal | 23 | 13,562 |
| Other Financing | | |
| Prepaid Special Charges | 24 | 34,240 |
| Proceeds From Sale of Land and Other Capital Assets | 25 | - |
| Investment Income | | |
| From Own Funds | 26 | - |
| Other | 27 | - |
| Donations | 28 | - |
| -- | 30 | - |
| -- | 31 | - |
| Subtotal | 32 | 34,240 |
| Total Sources of Financing | 33 | 188,316 |
| Applications | | |
| Own Expenditures | | |
| Short Term Interest Costs | 34 | - |
| Other | 35 | 136,454 |
| Subtotal | 36 | 136,454 |
| Transfer of Proceeds From Long Term Liabilities to: | | |
| Other Municipalities | 37 | - |
| Unconsolidated Local Boards | 38 | - |
| Individuals | 39 | 29,000 |
| Subtotal | 40 | 29,000 |
| Transfers to Reserves, Reserve Funds and the Revenue Fund | | |
| | 41 | - |
| Total Applications | 42 | 165,454 |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year | 43 | 38,506 |
| Amount Reported in Line 43 Analysed as Follows: | | |
| Unapplied Capital Receipts (Negative) | 44 | - |
| To be Recovered From: | | |
| - Taxation or User Charges Within Term of Council | 45 | 38,506 |
| - Proceeds From Long Term Liabilities | 46 | - |
| - Transfers From Reserves and Reserve Funds | 47 | - |
| -- | 48 | - |
| Total Unfinanced Capital Outlay (Unexpended Capital Financing) | 49 | 38,506 |
| | | |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities | 19 | - |
| | | - |

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1999.

Municipality

Ashfield Tp

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| | | CAPITAL GRANTS | | | TOTAL OWN EXPENDITURES |
|---|----|----------------|---------------|----------------------|------------------------|
| | | Ontario Grants | Canada Grants | Other municipalities | |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | 6,600 | - | - | 12,618 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | - | - |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | - | - | - | - |
| Transportation services | | | | | |
| Roadways | 8 | - | - | 6,962 | 112,457 |
| Winter Control | 9 | - | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | - | - | 6,962 | 112,457 |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | 2,015 |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | - | - | - | 2,015 |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assistance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | - | - | - | - |
| Social Housing | 90 | - | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | - | - | - | - |
| Libraries | 38 | - | - | - | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | - | - | - | - |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | 9,364 |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | - |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | - | - | - | 9,364 |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 6,600 | - | 6,962 | 136,454 |

1999 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Ashfield Tp

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For the year ended December 31, 1999.

| | | 1 \$ |
|---|----|---------|
| General Government | 1 | - |
| Protection to Persons and Property | | |
| Fire | 2 | - |
| Police | 3 | - |
| Conservation Authority | 4 | - |
| Protective inspection and control | 5 | - |
| Emergency measures | 6 | - |
| Subtotal | 7 | - |
| Transportation services | | |
| Roadways | 8 | - |
| Winter Control | 9 | - |
| Transit | 10 | - |
| Parking | 11 | - |
| Street Lighting | 12 | - |
| Air Transportation | 13 | - |
| -- | 14 | - |
| Subtotal | 15 | - |
| Environmental services | | |
| Sanitary Sewer System | 16 | - |
| Storm Sewer System | 17 | - |
| Waterworks System | 18 | - |
| Garbage Collection | 19 | - |
| Garbage Disposal | 20 | - |
| Pollution Control | 21 | - |
| -- | 22 | - |
| Subtotal | 23 | - |
| Health Services | | |
| Public Health Services | 24 | - |
| Public Health Inspection and Control | 25 | - |
| Hospitals | 26 | - |
| Ambulance Services | 27 | - |
| Cemeteries | 28 | - |
| -- | 29 | - |
| Subtotal | 30 | - |
| Social and Family Services | | |
| General Assistance | 31 | - |
| Assistance to Aged Persons | 32 | - |
| Assistance to Children | 33 | - |
| Day Nurseries | 34 | - |
| -- | 35 | - |
| Subtotal | 36 | - |
| Social Housing | 90 | - |
| Recreation and Cultural Services | | |
| Parks and Recreation | 37 | - |
| Libraries | 38 | - |
| Other Cultural | 39 | - |
| Subtotal | 40 | - |
| Planning and Development | | |
| Planning and Development | 41 | - |
| Commercial and Industrial | 42 | - |
| Residential Development | 43 | - |
| Agriculture and Reforestation | 44 | - |
| Tile Drainage and Shoreline Assistance | 45 | - |
| -- | 46 | 662,674 |
| Subtotal | 47 | - |
| Electricity | 48 | 662,674 |
| Gas | 49 | - |
| Telephone | 50 | - |
| Total | 51 | - |

1999 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Ashfield Tp

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For the year ended December 31, 1999.

| | | 1 \$ |
|--|----|---------|
| 1. Calculation of the Debt Burden of the Municipality | | |
| All debt issued by the municipality, predecessor municipalities and consolidated entities | | |
| : To Ontario and agencies | 1 | 662,674 |
| : To Canada and agencies | 2 | - |
| : To other | 3 | - |
| Subtotal | 4 | 662,674 |
| Plus: All debt assumed by the municipality from others | 5 | - |
| Less: All debt assumed by others | | |
| : Ontario | 6 | - |
| : Schoolboards | 7 | - |
| : Other municipalities | 8 | - |
| Subtotal | 9 | - |
| Less: Ontario Clean Water Agency debt retirement funds | | |
| - sewer | 10 | - |
| - water | 11 | - |
| Own sinking funds (actual balances) | | |
| - general | 12 | - |
| - enterprises and other | 13 | - |
| Subtotal | 14 | - |
| Total | 15 | 662,674 |
| Amount reported in line 15 analyzed as follows: | | |
| Sinking fund debentures | 16 | - |
| Installment (serial) debentures | 17 | 662,674 |
| Long term bank loans | 18 | - |
| Lease purchase agreements | 19 | - |
| Mortgages | 20 | - |
| Ontario Clean Water Agency | 22 | - |
| Long term reserve fund loans | 23 | - |
| -- | 24 | - |
| \$ | | |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings) | | |
| U.S. dollars - Canadian dollar equivalent included in line 15 above | 25 | - |
| - par value of this amount in U.S. dollars | 26 | - |
| Other - Canadian dollar equivalent included in line 15 above | 27 | - |
| - par value of this amount in U.S. dollars | 28 | - |
| \$ | | |
| 3. Interest earned on sinking funds and debt retirement funds during the year | | |
| Own funds | 29 | - |
| Ontario Clean Water Agency - sewer | 30 | - |
| - water | 31 | - |
| \$ | | |
| 4. Actuarial balance of own sinking funds at year end | | |
| | 32 | - |
| \$ | | |
| 5. Long term commitments and contingencies at year end | | |
| Total liability for accumulated sick pay credits | 33 | - |
| Total liability under OMERS plans | | |
| - initial unfunded | 34 | - |
| - actuarial deficiency | 35 | - |
| Total liability for own pension funds | | |
| - initial unfunded | 36 | - |
| - actuarial deficiency | 37 | - |
| Outstanding loans guarantee | 38 | - |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be | | |
| - hospital support | 39 | - |
| - university support | 40 | - |
| - leases and other agreements | 41 | - |
| Other (specify) | 42 | - |
| -- | 43 | - |
| -- | 44 | - |
| Total | 45 | - |

1999 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1999.

| | accumulated surplus (deficit) | total outstanding capital obligation | debt charges | | | |
|---|-------------------------------|--------------------------------------|--------------|----|----|----|
| | | | | 1 | 2 | 3 |
| | | | | \$ | \$ | \$ |
| 6. Ontario Clean Water Agency Provincial Projects | | | | | | |
| Water projects - for this municipality only | 46 | - | - | | | |
| - share of integrated projects | 47 | - | - | | | |
| Sewer projects - for this municipality only | 48 | - | - | | | |
| - share of integrated projects | 49 | - | - | | | |

| | principal | interest | | |
|---|-----------|----------|----|----|
| | | | 1 | 2 |
| | | | \$ | \$ |
| 7. 1999 Debt Charges | | | | |
| Recovered from the consolidated revenue fund | | | | |
| - general tax rates | 50 | - | | |
| - special are rates and special charges | 51 | - | | |
| - benefitting landowners | 52 | 161,919 | | |
| - user rates (consolidated entities) | 53 | - | | |
| Recovered from reserve funds | 54 | - | | |
| Recovered from unconsolidated entities | | | | |
| - hydro | 55 | - | | |
| - gas and telephone | 57 | - | | |
| -- | 56 | - | | |
| -- | 58 | - | | |
| -- | 59 | - | | |
| Total | 78 | 63,065 | | |
| Line 78 includes: | | | | |
| Financing of one-time real estate purchase | 90 | - | | |
| Other lump sum (balloon) repayments of long term debt | 91 | - | | |

| | recoverable from the consolidated revenue fund | | recoverable from reserve funds | | recoverable from unconsolidated entities | |
|--|--|----------|--------------------------------|----------|--|----------|
| | principal | interest | principal | interest | principal | interest |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| | \$ | \$ | \$ | \$ | \$ | \$ |
| 2000 | 61 | 122,290 | 52,973 | - | - | - |
| 2001 | 62 | 106,576 | 43,199 | - | - | - |
| 2002 | 63 | 92,042 | 34,683 | - | - | - |
| 2003 | 64 | 77,659 | 27,326 | - | - | - |
| 2004 | | 77,375 | 21,114 | - | - | - |
| 2005 - 2009 | 65 | 186,733 | 32,207 | - | - | - |
| 2010 onwards | 79 | - | - | - | - | - |
| interest to be earned on sinking funds * | 69 | - | - | - | - | - |
| Downtown revitalization program | 70 | - | - | - | - | - |
| Total | 71 | 662,674 | 211,503 | - | - | - |

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

| | 1 |
|---|----|
| | |
| 9. Future principal payments on EXPECTED NEW debt | |
| 2000 | 72 |
| 2001 | 73 |
| 2002 | 74 |
| 2003 | 75 |
| 2004 | 76 |
| Total | 77 |

10. Other notes (attach supporting schedules as required)

| | principal | interest | | |
|--|-----------|----------|----|----|
| | | | 1 | 2 |
| | | | \$ | \$ |
| 11. Long term debt refinanced: | | | | |
| Repayment of Provincial Special Assistance | 92 | - | | |
| Other long term debt refinanced | 93 | - | | |

1999 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

| | | Balance at beginning of year | amounts levied | supplementary taxes | total expended | amount of levy raised | share of Provincial grants | share of payments in lieu of taxes | other | total raised | balance at end of year |
|--|-----------|------------------------------|----------------|---------------------|----------------|-----------------------|----------------------------|------------------------------------|-------|--------------|------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 8 | 9 | 10 | 12 | 11 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| UPPER TIER | | | | | | | | | | | |
| Included in general tax rate for upper tier purposes | | | | | | | | | | | |
| General levy | 1 | | 777,930 | 8,226 | 786,156 | - | - | - | - | - | - |
| Special pupose levies | | | | | | | | | | | |
| Water rate | 2 | | - | - | - | - | - | - | - | - | - |
| Transit rate | 3 | | - | - | - | - | - | - | - | - | - |
| Sewer rate | 4 | | - | - | - | - | - | - | - | - | - |
| Library rate | 5 | | - | - | - | - | - | - | - | - | - |
| Road rate | 6 | | - | - | - | - | - | - | - | - | - |
| -- | 7 | | - | - | - | - | - | - | - | - | - |
| -- | 8 | | - | - | - | - | - | - | - | - | - |
| Payments in lieu of taxes | 9 | | 2,187 | - | 2,187 | - | - | - | - | - | - |
| Subtotal levied by tax rate -- general | 11 | - | 780,117 | 8,226 | 788,343 | 786,156 | - | 2,187 | - | 788,343 | - |
| Special purpose levies | | | | | | | | | | | |
| Water | 12 | | - | - | - | - | - | - | - | - | - |
| Transit | 13 | | - | - | - | - | - | - | - | - | - |
| Sewer | 14 | | - | - | - | - | - | - | - | - | - |
| Library | 15 | | - | - | - | - | - | - | - | - | - |
| -- | 16 | | - | - | - | - | - | - | - | - | - |
| -- | 17 | | - | - | - | - | - | - | - | - | - |
| Subtotal levied by tax rate -- special areas | 18 | - | - | - | - | - | - | - | - | - | - |
| Speical charges | 19 | - | - | - | - | - | - | - | - | - | - |
| Direct water billings | 20 | - | - | - | - | - | - | - | - | - | - |
| Sewer surcharge on direct water billings | 21 | - | - | - | - | - | - | - | - | - | - |
| Total region or county | 22 | - | 780,117 | 8,226 | 788,343 | 786,156 | - | 2,187 | - | 788,343 | - |

1999 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1999.

| | | Balance at beginning of year | amounts levied | supplementary taxes | pupils' fees, share of trailer licenses | total expended | amount of levy raised | share of payments in lieu of taxes | pupils' fees, share of trailer licenses | total raised | balance at end of year |
|---|-----------|------------------------------|----------------|---------------------|---|----------------|-----------------------|------------------------------------|---|--------------|------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 8 | 9 | 10 | 11 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| SCHOOL BOARDS | | | | | | | | | | | |
| English Language Public DSB (specify) | | | | | | | | | | | |
| -- | 62 | - | - | - | - | - | - | - | - | - | - |
| -- | 63 | - | 519,792 | 3,488 | - | 523,280 | 523,075 | 205 | - | 523,280 | - |
| French Language Public DSB (specify) | | | | | | | | | | | |
| -- | 64 | - | - | - | - | - | - | - | - | - | - |
| -- | 65 | - | 803 | - | - | 803 | 803 | - | - | 803 | - |
| English Language Catholic DSB (specify) | | | | | | | | | | | |
| -- | 93 | - | - | - | - | - | - | - | - | - | - |
| -- | 94 | - | 103,123 | 2,545 | - | 105,668 | 105,621 | 47 | - | 105,668 | - |
| French Language Catholic DSB (specify) | | | | | | | | | | | |
| -- | 95 | - | - | - | - | - | - | - | - | - | - |
| -- | 96 | - | 1,216 | - | - | 1,216 | 1,216 | - | - | 1,216 | - |
| Total school boards | 36 | - | 624,934 | 6,033 | - | 630,967 | 630,715 | 252 | - | 630,967 | - |

1999 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Ashfield Tp

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15

For the year ended December 31, 1999.

| | | 1 \$ |
|--|----|---------|
| Balance at the beginning of the year | 1 | 385,461 |
| Revenues | | |
| Contributions from revenue fund | 2 | 90,692 |
| Contributions from capital fund | 3 | - |
| Development Charges Act | 67 | 1,000 |
| Lot levies and subdivider contributions | 60 | - |
| Recreational land (the Planning Act) | 61 | - |
| Investment income - from own funds | 5 | - |
| - other | 6 | 9 |
| -- | 9 | - |
| -- | 10 | - |
| -- | 11 | - |
| -- | 12 | - |
| Total revenue | 13 | 91,701 |
| Expenditures | | |
| Transferred to capital fund | 14 | 12,898 |
| Transferred to revenue fund | 15 | 26,600 |
| Charges for long term liabilities - principal and interest | 16 | - |
| -- | 63 | - |
| -- | 20 | - |
| -- | 21 | - |
| Total expenditure | 22 | 39,498 |
| Balance at the end of the year for: | | |
| Reserves | 23 | 428,967 |
| Reserve Funds | 24 | 8,697 |
| Total | 25 | 437,664 |
| Analysed as follows: | | |
| Reserves and discretionary reserve funds: | | |
| Working funds | 26 | 220,406 |
| Contingencies | 27 | - |
| Ontario Clean Water Agency funds for renewals, etc | | |
| - sewer | 28 | - |
| - water | 29 | - |
| Replacement of equipment | 30 | - |
| Sick leave | 31 | - |
| Insurance | 32 | - |
| Workers' compensation | 33 | - |
| Capital expenditure - general administration | 34 | 3,867 |
| - roads | 35 | 94,500 |
| - sanitary and storm sewers | 36 | - |
| - parks and recreation | 64 | 34,434 |
| - library | 65 | - |
| - other cultural | 66 | - |
| - water | 38 | - |
| - transit | 39 | - |
| - housing | 40 | - |
| - industrial development | 41 | - |
| - other and unspecified | 42 | 2,023 |
| Waterworks current purposes | 49 | - |
| Transit current purposes | 50 | - |
| Library current purposes | 51 | - |
| -- | 52 | 15,000 |
| -- | 53 | 38,737 |
| -- | 54 | 20,000 |
| Obligatory reserve funds: | | |
| Development Charges Act | 68 | 7,544 |
| Lot levies and subdivider contributions | 44 | - |
| Recreational land (the Planning Act) | 46 | 1,153 |
| Parking revenues | 45 | - |
| Debenture repayment | 47 | - |
| Exchange rate stabilization | 48 | - |
| -- | 55 | - |
| -- | 56 | - |
| -- | 57 | - |
| Total | 58 | 437,664 |

1999 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

| | | 1 \$ | 2 \$ |
|---|----|-----------|--|
| ASSETS | | | |
| Current assets | | | |
| Cash | 1 | 199,357 | - <small>portion of cash not in chartered banks</small> |
| Accounts receivable | | | |
| Canada | 2 | 9,335 | |
| Ontario | 3 | 4,519 | |
| Region or county | 4 | - | |
| Other municipalities | 5 | 31,812 | |
| School Boards | 6 | - | - <small>portion of taxes</small> |
| Waterworks | 7 | - | - <small>receivable for</small> |
| Other (including unorganized areas) | 8 | 6,527 | - <small>business taxes</small> |
| Taxes receivable | | | |
| Current year's levies | 9 | 124,700 | |
| Previous year's levies | 10 | 41,301 | - |
| Prior year's levies | 11 | 25,830 | - |
| Penalties and interest | 12 | 18,369 | - |
| Less allowance for uncollectables (negative) | 13 | - | - |
| Investments | | | |
| Canada | 14 | - | |
| Provincial | 15 | - | |
| Municipal | 16 | - | |
| Other | 17 | - | |
| Other current assets | 18 | - | - <small>portion of line 20</small> |
| Capital outlay to be recovered in future years | 19 | 662,674 | - <small>for tax sale / tax</small> |
| Deferred taxes receivable | 60 | - | - <small>registration</small> |
| Other long term assets | 20 | - | - |
| Total | 21 | 1,124,424 | |

1999 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1999.

| LIABILITIES | | | | | | |
|--|----|-----------|--|--|--|--|
| Current Liabilities | | | | | | portion of loans not from chartered banks |
| Temporary loans - current purposes | 22 | - | | | | - |
| - capital - Ontario | 23 | - | | | | |
| - Canada | 24 | - | | | | |
| - Other | 25 | - | | | | |
| Accounts payable and accrued liabilities | | | | | | |
| Canada | 26 | - | | | | |
| Ontario | 27 | 12,129 | | | | |
| Region or county | 28 | 712 | | | | |
| Other municipalities | 29 | 10,008 | | | | |
| School Boards | 30 | - | | | | |
| Trade accounts payable | 31 | 32,862 | | | | |
| Other | 32 | - | | | | |
| Other current liabilities | 33 | - | | | | |
| Net long term liabilities | | | | | | |
| Recoverable from the Consolidated Revenue Fund | | | | | | |
| - general tax rates | 34 | - | | | | |
| - special area rates and special charges | 35 | - | | | | |
| - benefitting landowners | 36 | 662,674 | | | | |
| - user rates (consolidated entities) | 37 | - | | | | |
| Recoverable from Reserve Funds | 38 | - | | | | |
| Recoverable from unconsolidated entities | 39 | - | | | | |
| Less: Own holdings (negative) | 40 | - | | | | |
| Reserves and reserve funds | 41 | 437,664 | | | | |
| Accumulated net revenue (deficit) | | | | | | |
| General revenue | 42 | 22,961 | | | | |
| Special charges and special areas (specify) | | | | | | |
| -- | 43 | 954 | | | | |
| -- | 44 | - | | | | |
| -- | 45 | 17,034 | | | | |
| -- | 46 | - | | | | |
| Consolidated local boards (specify) | | | | | | |
| Transit operations | 47 | - | | | | |
| Water operations | 48 | - | | | | |
| Libraries | 49 | - | | | | |
| Cemetaries | 50 | - | | | | |
| Recreation, community centres and arenas | 51 | - | | | | |
| -- | 52 | - | | | | |
| -- | 53 | - | | | | |
| -- | 54 | - | | | | |
| -- | 55 | - | | | | |
| Region or county | 56 | - | | | | |
| School boards | 57 | - | | | | |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | 38,506 | | | | |
| Total | 59 | 1,124,424 | | | | |

1999 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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17

STATISTICAL DATA

For the year ended December 31, 1999.

| | | 1 |
|--|-----------|----------|
| 1. Number of continuous full time employees as at December 31 | | |
| Administration | 1 | 2 |
| Non-line Department Support Staff | 2 | - |
| Fire | 3 | - |
| Police | 4 | - |
| Transit | 5 | - |
| Public Works | 6 | 4 |
| Health Services | 7 | - |
| Homes for the Aged | 8 | - |
| Other Social Services | 9 | - |
| Parks and Recreation | 10 | - |
| Libraries | 11 | - |
| Planning | 12 | - |
| Total | 13 | 6 |

| | | continuous full time employees December 31 | |
|--|----|---|---------|
| | | 1 \$ | 2 \$ |
| 2. Total expenditures during the year on: | | | other |
| Wages and salaries | 14 | 209,683 | 25,888 |
| Employee benefits | 15 | 42,494 | 2,178 |

| | | 1 \$ |
|---|-----------|------------------|
| 3. Reductions of tax roll during the year (lower tier municipalities only) | | |
| Cash collections: Current year's tax | 16 | 1,991,212 |
| Previous years' tax | 17 | 145,389 |
| Penalties and interest | 18 | 31,419 |
| Subtotal | 19 | 2,168,020 |
| Discounts allowed | 20 | - |
| Tax adjustments under section 421, 441 and 442 of the Municipal Act | | |
| - recoverable from general municipal accounts | 25 | - |
| - recoverable from upper tier | 90 | 4,374 |
| - recoverable from school boards | 91 | 3,426 |
| Transfers to tax sale and tax registration accounts | 26 | - |
| The Municipal Elderly Residents' Assistance Act - reductions | | |
| - refunds | 27 | - |
| - other | 28 | - |
| Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act | | |
| - deferrals | 92 | - |
| - cancellations | 93 | - |
| - other | 94 | - |
| Rebates to eligible charities under section 442.1 of the Municipal Act | | |
| - recoverable from general municipal accounts | 95 | - |
| - recoverable from upper tier | 96 | - |
| - recoverable from school boards | 97 | - |
| Rebates under section 442.2 of the Municipal Act | | |
| - commercial properties | 98 | - |
| - industrial properties | 99 | - |
| Total reductions | 29 | 2,175,820 |
| Amounts added to the tax roll for collection purposes only | 30 | 38,500 |
| Business taxes written off under subsection 441(1) of the Municipal Act | 81 | - |

| | | 1 |
|---|-----------|------------|
| 4. Tax due dates for 1999 (lower tier municipalities only) | | |
| Interim billings: Number of installments | 31 | 1 |
| Due date of first installment (YYYYMMDD) | 32 | 19,990,331 |
| Due date of last installment (YYYYMMDD) | 33 | - |
| Final billings: Number of installments | 34 | 2 |
| Due date of first installment (YYYYMMDD) | 35 | 19,990,813 |
| Due date of last installment (YYYYMMDD) | 36 | 19,991,112 |
| Total | 37 | \$ |
| Supplementary taxes levied with 2000 due date | 37 | - |

| | | long term financing requirements | | | |
|-------------------------|-----------|----------------------------------|-----------------------------------|---|--|
| | | gross expenditures | approved by the O.M.B. or Council | submitted but not yet approved by O.M.B. or Council | forecast not yet submitted to the O.M.B or Council |
| | | 1 \$ | 2 \$ | 3 \$ | 4 \$ |
| Estimated to take place | | | | | |
| in 2000 | 58 | 240,000 | - | - | - |
| in 2001 | 59 | 240,000 | - | - | - |
| in 2002 | 60 | 240,000 | - | - | - |
| in 2003 | 61 | 260,000 | - | - | - |
| in 2004 | 62 | 260,000 | - | - | - |
| Total | 63 | 1,240,000 | - | - | - |

ANALYSIS OF USER FEES

Municipality

Ashfield Tp

For the year ended December 31, 1999.

| program / service | FIR Schedule 3 Line No. | unit of measure | minimum rate per unit | maximum rate per unit | annual revenue | comments |
|----------------------------|-------------------------------|--------------------|-----------------------------|-----------------------------|-------------------|----------|
| | | 1 | 2 \$ | 3 \$ | 4 \$ | 5 |
| | 1 | | | | | |
| | 2 | | | | | |
| | 3 | | | | | |
| | 4 | | | | | |
| | 5 | | | | | |
| | 6 | | | | | |
| | 7 | | | | | |
| | 8 | | | | | |
| | 9 | | | | | |
| | 10 | | | | | |
| | 11 | | | | | |
| | 12 | | | | | |
| | 13 | | | | | |
| | 14 | | | | | |
| | 15 | | | | | |
| | 16 | | | | | |
| | 17 | | | | | |
| | 18 | | | | | |
| | 19 | | | | | |
| | 20 | | | | | |
| | Subtotal | | | | | |
| All other user fees | | | | | 310,109 | |
| | Total | | | | 310,109 | |