

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32027

MUNICIPALITY OF: Zorra Tp

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Zorra Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,566,812	2,724,043	4,308,887	2,533,882
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	9,566,812	2,724,043	4,308,887	2,533,882
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	5,975	1,281	3,525	1,169
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	4,097	2,142		1,955
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	17,603	7,728	2,824	7,051
Ontario Hydro	13	24,180	5,185	14,264	4,731
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	27,327	5,860	16,121	5,346
Subtotal	18	79,182	22,196	36,734	20,252
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,375,000			1,375,000
Special Transition Assistance	63	171,000			171,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,546,000			1,546,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	32,591			32,591
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	15,039			15,039
Fees and service charges	32	926,840			926,840
Subtotal	33	974,470			974,470
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	88,474			88,474
Investment income - from own funds	39	14,144			14,144
- other	40	147,365			147,365
Donations	70	3,800			3,800
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	11,000			11,000
Contributions from non-consolidated entities	45	3,045			3,045
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	267,828	-	-	267,828
TOTAL REVENUE	51	12,434,292	2,746,239	4,345,621	5,342,432





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Zorra Tp
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2LT - SB  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,571,756	1,404,115	1,410	163,758	2,473
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	3,892	3,249	-	643	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	320,719	280,641	1	40,075	2
Managed Forest	0.115000	298	258	1	38	1
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,896,665	1,688,263	1,412	204,514	2,476
Subtotal Commercial		399,118	315,966	1,573	79,033	2,546
Subtotal Industrial		1,294,197	1,024,564	5,099	256,277	8,257
Pipeline	1.538000	673,152	532,907	2,652	133,298	4,295
Other	-	-	-	-	-	-
Supplementary Taxes		35,177	29,480	104	5,425	168
Subtotal levied by tax rate		4,298,309	3,591,180	10,840	678,547	17,742
Railway rights-of-way		10,578	8,374	42	2,095	67
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		10,578	8,374	42	2,095	67
Total school board purposes		4,308,887	3,599,554	10,882	680,642	17,809

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Zorra Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	16,185
Protection to Persons and Property					
Fire	2	-	-	-	5,487
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	417	83,134
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	417	88,621
Transportation services					
Roadways	8	-	-	-	21,982
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	21,982
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	9,982	146,563
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	9,982	146,563
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,471
--	29	-	-	-	-
Subtotal	30	-	-	-	13,471
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	2,500	429,018
Libraries	38	-	-	2,140	-
Other Cultural	39	-	-	-	4,546
Subtotal	40	-	-	4,640	433,564
Planning and Development					
Planning and Development	41	-	-	-	4,161
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	32,591	-	-	1,069
Tile Drainage and Shoreline Assistance	45	-	-	-	201,224
--	46	-	-	-	-
Subtotal	47	32,591	-	-	206,454
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	32,591	-	15,039	926,840



1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality	
Zorra Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	309,223	-	126,345	201,033	-	1,339	635,262
Protection to Persons and Property								
Fire	2	61,926	-	43,292	87,089	30,165	-	222,472
Police	3	-	-	649,025	-	-	-	649,025
Conservation Authority	4	-	-	-	-	3,000	-	3,000
Protective inspection and control	5	15,622	-	37,874	-	-	-	53,496
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	77,548	-	730,191	87,089	33,165	-	927,993
Transportation services								
Roadways	8	438,262	-	704,978	834,609	-	1,339	1,979,188
Winter Control	9	56,495	-	20,371	-	-	-	76,866
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	37,027	5,342	-	-	42,369
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	98	-	-	-	98
Subtotal	15	494,757	-	762,474	839,951	-	1,339	2,098,521
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	1,930	-	226,098	-	-	-	228,028
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,930	-	226,098	-	-	-	228,028
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	14,665	-	7,787	2,693	9,236	-	34,381
--	29	-	-	-	-	-	-	-
Subtotal	30	14,665	-	7,787	2,693	9,236	-	34,381
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	2,500	-	2,500
Day Nurseries	34	-	-	-	-	800	-	800
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	3,300	-	3,300
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	356,225	-	264,452	136,084	-	-	756,761
Libraries	38	-	-	-	-	2,000	-	2,000
Other Cultural	39	1,775	-	11,614	-	20,550	-	33,939
Subtotal	40	358,000	-	276,066	136,084	22,550	-	792,700
Planning and Development								
Planning and Development	41	-	-	11,378	-	-	-	11,378
Commercial and Industrial	42	-	-	1,001	194	500	-	1,695
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	53,025	48,152	14,158	5,000	550	-	120,885
Tile Drainage and Shoreline Assistance	45	-	201,224	-	-	-	-	201,224
--	46	-	-	-	-	-	-	-
Subtotal	47	53,025	249,376	26,537	5,194	1,050	-	335,182
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,309,148	249,376	2,155,498	1,272,044	69,301	-	5,055,367

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Zorra Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	863,338
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	765,350
Reserves and Reserve Funds	3	576,861
Subtotal	4	1,342,211
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	66,800
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	66,800
Grants and Loan Forgiveness		
Ontario	20	258,904
Canada	21	-
Other Municipalities	22	27,744
Subtotal	23	286,648
Other Financing		
Prepaid Special Charges	24	354,582
Proceeds From Sale of Land and Other Capital Assets	25	78,198
Investment Income		
From Own Funds	26	-
Other	27	2,065
Donations	28	3,000
--	30	-
--	31	-
Subtotal	32	437,845
Total Sources of Financing	33	2,133,504
Applications		
Own Expenditures		
Short Term Interest Costs	34	13,669
Other	35	1,855,181
Subtotal	36	1,868,850
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	66,800
Subtotal	40	66,800
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,935,650
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	665,484
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	665,484
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	665,484
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Zorra Tp
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	33,460
Protection to Persons and Property					
Fire	2	-	-	-	179,219
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	179,219
Transportation services					
Roadways	8	-	-	-	983,027
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,342
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	988,369
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,693
--	29	-	-	-	-
Subtotal	30	-	-	-	2,693
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	104,584
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	104,584
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	258,904	-	27,744	560,525
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	258,904	-	27,744	560,525
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	258,904	-	27,744	1,868,850

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Zorra Tp
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	16,000	
--	46	753,971	
	Subtotal	47	-
Electricity	48	769,971	
Gas	49	33,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Zorra Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	753,971	
: To Canada and agencies	2	-	
: To other	3	16,000	
Subtotal	4	769,971	
Plus: All debt assumed by the municipality from others	5	33,000	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	802,971	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	802,971	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Zorra Tp
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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	44,000	4,152				
- benefiting landowners	52	135,439	65,785				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	9,000	3,900				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	188,439	73,837				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	137,332	61,467	-	-	10,000	3,068
2000	61	110,986	50,495	-	-	11,000	2,142
2001	62	100,839	41,611	-	-	12,000	1,125
2002	63	82,674	33,650	-	-	-	-
2003	64	84,196	26,987	-	-	-	-
2004 - 2008	65	253,944	49,853	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	769,971	264,063	-	-	33,000	6,335
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-				-	
2000	73	36,342					
2001	74	75,027					
2002	75	115,474					
2003	76	158,653					
Total	77	385,496					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal	interest			
			1	2			
			\$	\$			
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Zorra Tp

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,706,581	17,462	2,724,043	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		22,196	-	22,196	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	2,728,777	17,462	2,746,239	2,724,043	-	22,196	-	2,746,239	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,728,777	17,462	2,746,239	2,724,043	-	22,196	-	2,746,239	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Zorra Tp

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	3,599,386	29,480	-	3,628,866	3,599,554	29,312	-	3,628,866	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	10,913	104	-	11,017	10,882	135	-	11,017	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	682,284	5,425	-	687,709	680,642	7,067	-	687,709	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	17,861	168	-	18,029	17,809	220	-	18,029	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	4,310,444	35,177	-	4,345,621	4,308,887	36,734	-	4,345,621	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Zorra Tp
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15

		1	\$
Balance at the beginning of the year	1	3,352,091	
Revenues			
Contributions from revenue fund	2	506,694	
Contributions from capital fund	3	-	
Development Charges Act	67	710	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	5,250	
Investment income - from own funds	5	-	
- other	6	22,849	
--	9	131,790	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	667,293	
Expenditures			
Transferred to capital fund	14	576,861	
Transferred to revenue fund	15	11,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	587,861	
Balance at the end of the year for:			
Reserves	23	2,830,257	
Reserve Funds	24	601,266	
	Total 25	3,431,523	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	336,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	28,139	
Workers' compensation	33	-	
Capital expenditure - general administration	34	31,000	
- roads	35	1,035,700	
- sanitary and storm sewers	36	-	
- parks and recreation	64	409,500	
- library	65	-	
- other cultural	66	25,000	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	129,840	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	720,000	
--	53	68,000	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	1,200	
Lot levies and subdivider contributions	44	17,900	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	22,800	
--	56	5,178	
--	57	601,266	
	Total 58	3,431,523	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Zorra Tp
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16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,226,302	-
Accounts receivable			
Canada	2	31,426	
Ontario	3	14,445	
Region or county	4	3,185	
Other municipalities	5	1,858	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	69,817	business taxes
Taxes receivable			
Current year's levies	9	308,517	
Previous year's levies	10	126,093	-
Prior year's levies	11	21,581	-
Penalties and interest	12	40,677	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	13,310	portion of line 20
Capital outlay to be recovered in future years	19	802,971	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	4,660,182	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Zorra Tp
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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	25,533		
Ontario	27	167,056		
Region or county	28	46,021		
Other municipalities	29	69,340		
School Boards	30	69,355		
Trade accounts payable	31	198,804		
Other	32	-		
Other current liabilities	33	7,022		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	769,971		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	33,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,431,523		
Accumulated net revenue (deficit)				
General revenue	42	505,692		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	2,349		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 665,484		
Total	59	4,660,182		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	6	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	10	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	13	
Libraries	11	-	
Planning	12	-	
Total	13	33	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	895,174	255,516
Employee benefits	15	168,872	22,543
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	9,635,739	
Previous years' tax	17	310,083	
Penalties and interest	18	100,703	
Subtotal	19	10,046,525	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	6,269	
- recoverable from upper tier	90	5,217	
- recoverable from school boards	91	15,890	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
		2 %	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	10,073,901	
Amounts added to the tax roll for collection purposes only	30	393,126	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,227	
Due date of last installment (YYYYMMDD)	33	19,980,529	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,911	
Due date of last installment (YYYYMMDD)	36	19,981,030	
		\$	
Supplementary taxes levied with 1999 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1999	58	1,630,000	904,606
in 2000	59	1,625,000	-
in 2001	60	1,610,000	-
in 2002	61	1,620,000	-
in 2003	62	1,625,000	-
Total	63	8,110,000	904,606

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
	In this municipality	39	-	-	
	In other municipalities (specify municipality)	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
Sewer		44	-	-	
	In this municipality	45	-	-	-
	In other municipalities (specify municipality)	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83		-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	248,500	-	651,773	900,273
	68	-	-	269,321	269,321
	69	66,800	-	-	66,800
	70	-	-	16,488	16,488
	71	181,700	-	904,606	1,086,306
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
73		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
		5,156,000	5,260,000	5,364,800	5,472,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1	2	
				\$	
	85	13	707,889		
86		2	403,401		

ANALYSIS OF USER FEES

Municipality

Zorra Tp
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For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	5	1 Each	50	13,000	58,370	0
	5	2 Each	15	40	22,608	0
	5	3 Other 1(specify)	25	35	2,156	0
	20	4 Bag	1	1	90,526	0
	20	5 Tonne	20	20	53,165	0
	37	6 Each	0	2	55,652	0
	37	7 Hour	10	92	293,413	0
	37	8 Day	16	378	38,507	0
	37	9 Day	7	22	8,137	0
	37	10 Hour	37	556	7,734	0
	37	11 Each	32	34	18,927	0
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			649,195	
All other user fees		22			277,645	
	Total	23			926,840	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/  
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/  
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-