

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19044

MUNICIPALITY OF: Whitchurch - Stouffville T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Whitchurch - Stouffville T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	30,811,413	11,501,800	12,885,614	6,423,999
Direct water billings on ratepayers -- own municipality	2	858,622	543,787		314,835
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	669,680	560,568		109,112
-- other municipalities	5	-	-		-
Subtotal	6	32,339,715	12,606,155	12,885,614	6,847,946
PAYMENTS IN LIEU OF TAXATION					
Canada	7	26,922	5,540	-	21,382
Canada Enterprises	8	9,651	-	-	9,651
Ontario					
The Municipal Tax Assistance Act	9	13,495	5,812		7,683
The Municipal Act, section 157	10	-	-		-
Other	11	9,681	1,277		4,930
Ontario Enterprises					
Ontario Housing Corporation	12	40,844	17,566	13,712	9,566
Ontario Hydro	13	17,555	3,453	-	14,102
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	9,477	1,951	-	7,526
Other municipalities and enterprises	17	70,608	24,869	15,165	30,574
Subtotal	18	198,233	60,468	32,351	105,414
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	131,965			131,965
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	276,273			276,273
Fees and service charges	32	1,826,142			1,826,142
Subtotal	33	2,234,380			2,234,380
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	480,299	-	-	480,299
Rents, concessions and franchises	36	62,414			62,414
Fines	37	8,790			8,790
Penalties and interest on taxes	38	558,777			558,777
Investment income - from own funds	39	484,127			484,127
- other	40	-			-
Donations	70	37,073			37,073
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	58,245			58,245
Contributions from reserves and reserve funds	44	174,982			174,982
Contributions from non-consolidated entities	45	-			-
--	46	63,672			63,672
--	47	-			-
--	48	-			-
Subtotal	50	1,928,379	-	-	1,928,379
TOTAL REVENUE	51	36,700,707	12,666,623	12,917,965	11,116,119

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Whitchurch - Stouffville T

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	7,623,847	6,394,909	18,078	1,194,169	16,691
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	80,531	75,435	-	5,096	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	61,488	57,543	317	3,628	-
Managed Forest		0.115000	1,307	1,105	-	199	3
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	7,767,173	6,528,992	18,395	1,203,092	16,694
Subtotal Commercial			3,214,575	2,105,354	-	1,086,108	23,113
Subtotal Industrial			1,673,266	1,095,889	-	565,346	12,031
Pipeline		1.946900	80,991	53,044	-	27,365	582
Other		-	-	-	-	-	-
Supplementary Taxes			149,609	114,859	-	34,750	-
Subtotal levied by tax rate			12,885,614	9,898,138	18,395	2,916,661	52,420
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			12,885,614	9,898,138	18,395	2,916,661	52,420

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Whitchurch - Stouffville T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	49,772
Protection to Persons and Property					
Fire	2	-	-	50,737	59,186
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	300	-	-	30,989
Emergency measures	6	-	-	-	-
Subtotal	7	300	-	50,737	90,175
Transportation services					
Roadways	8	76,975	-	-	8,859
Winter Control	9	-	-	-	-
Transit	10	1,475	-	-	31,266
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,416
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	78,450	-	-	41,541
Environmental services					
Sanitary Sewer System	16	-	-	-	34,644
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	180,722
Garbage Collection	19	-	-	146,894	14,403
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	78,642	-
Subtotal	23	-	-	225,536	229,769
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	34,505
--	29	-	-	-	-
Subtotal	30	-	-	-	34,505
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	867,902
Libraries	38	30,252	-	-	55,282
Other Cultural	39	22,963	-	-	19,338
Subtotal	40	53,215	-	-	942,522
Planning and Development					
Planning and Development	41	-	-	-	425,447
Commercial and Industrial	42	-	-	-	10,265
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,146
--	46	-	-	-	-
Subtotal	47	-	-	-	437,858
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	131,965	-	276,273	1,826,142

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	954,316	-	660,286	895,644	39,381	-	2,549,627
Protection to Persons and Property								
Fire	2	564,011	56,498	264,110	129,260	-	-	1,013,879
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	310,538	-	124,015	1,200	-	-	435,753
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	874,549	56,498	388,125	130,460	-	-	1,449,632
Transportation services								
Roadways	8	485,427	-	769,046	848,647	-	-	2,103,120
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	59,168	-	-	-	59,168
Parking	11	720	-	3,368	-	-	-	4,088
Street Lighting	12	578	-	126,054	2,200	-	-	128,832
Air Transportation	13	-	-	-	-	-	-	-
--	14	21,682	-	21,809	11,460	-	-	54,951
Subtotal	15	508,407	-	979,445	862,307	-	-	2,350,159
Environmental services								
Sanitary Sewer System	16	93,040	-	84,720	131,668	-	-	309,428
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	174,703	-	170,279	224,051	-	-	569,033
Garbage Collection	19	12,980	-	775,713	-	-	-	788,693
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	12,980	-	226,572	-	-	-	239,552
Subtotal	23	293,703	-	1,257,284	355,719	-	-	1,906,706
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	46,364	-	15,984	2,200	-	-	64,548
--	29	-	-	-	-	-	-	-
Subtotal	30	46,364	-	15,984	2,200	-	-	64,548
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	731,215	-	579,349	237,174	-	-	1,547,738
Libraries	38	326,009	-	155,341	69,953	-	-	551,303
Other Cultural	39	93,159	-	57,783	18,386	-	-	169,328
Subtotal	40	1,150,383	-	792,473	325,513	-	-	2,268,369
Planning and Development								
Planning and Development	41	413,698	-	185,991	72,000	-	-	671,689
Commercial and Industrial	42	-	-	81,588	-	-	-	81,588
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,146	-	-	-	-	2,146
--	46	-	-	-	-	-	-	-
Subtotal	47	413,698	2,146	267,579	72,000	-	-	755,423
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,241,420	58,644	4,361,176	2,643,843	39,381	-	11,344,464

1998 FINANCIAL INFORMATION RETURN

Municipality

Whitchurch - Stouffville T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,746,991		
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2	381,152		
Reserves and Reserve Funds	3	1,855,941		
Subtotal	4	2,237,093		
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5	-		
Ontario Financing Authority	7	-		
Commercial Area Improvement Program	9	-		
Other Ontario Housing Programs	10	-		
Ontario Clean Water Agency	11	-		
Tile Drainage and Shoreline Property Assistance Programs	12	-		
Serial Debentures	13	-		
Sinking Fund Debentures	14	-		
Long Term Bank Loans	15	-		
Long Term Reserve Fund Loans	16	-		
- -	17	-		
Subtotal *	18	-		
Grants and Loan Forgiveness				
Ontario	20	12,493		
Canada	21	-		
Other Municipalities	22	-		
Subtotal	23	12,493		
Other Financing				
Prepaid Special Charges	24	20,096		
Proceeds From Sale of Land and Other Capital Assets	25	86,884		
Investment Income				
From Own Funds	26	-		
Other	27	-		
Donations	28	7,875		
--	30	2,500		
--	31	-		
Subtotal	32	117,355		
Total Sources of Financing	33	2,366,941		
Applications				
Own Expenditures				
Short Term Interest Costs	34	-		
Other	35	1,908,999		
Subtotal	36	1,908,999		
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37	-		
Unconsolidated Local Boards	38	-		
Individuals	39	-		
Subtotal	40	-		
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	223,975		
Total Applications	42	2,132,974		
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,513,024		
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	- 4,485		
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45	172,000		
- Proceeds From Long Term Liabilities	46	-		
- Transfers From Reserves and Reserve Funds	47	95,773		
- -	48	1,249,736		
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,513,024		
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-		
		-		

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Whitchurch - Stouffville T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	540,576
Protection to Persons and Property					
Fire	2	-	-	-	34,916
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,704
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	37,620
Transportation services					
Roadways	8	-	-	-	686,195
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	8,478
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	694,673
Environmental services					
Sanitary Sewer System	16	-	-	-	111,906
Storm Sewer System	17	-	-	-	-
Waterworks System	18	12,493	-	-	267,174
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,493	-	-	379,080
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,030
--	29	-	-	-	-
Subtotal	30	-	-	-	1,030
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	181,911
Libraries	38	-	-	-	53,119
Other Cultural	39	-	-	-	18,286
Subtotal	40	-	-	-	253,316
Planning and Development					
Planning and Development	41	-	-	-	2,704
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,704
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,493	-	-	1,908,999

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Whitchurch - Stouffville T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	253,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	253,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Whitchurch - Stouffville T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	253,000	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	253,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	253,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

Municipality

Whitchurch - Stouffville T

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ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-			
- share of integrated projects		47	-	-			
Sewer projects - for this municipality only		48	-	-			
- share of integrated projects		49	-	-			
7. 1998 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund		50	31,000	25,499			
- general tax rates		51	-	-			
- special are rates and special charges		52	1,992	153			
- benefiting landowners		53	-	-			
- user rates (consolidated entities)		54	-	-			
Recovered from reserve funds		55	-	-			
Recovered from unconsolidated entities		57	-	-			
- hydro		56	-	-			
- gas and telephone		58	-	-			
--		59	-	-			
--		59	-	-			
--		59	-	-			
Total		78	32,992	25,652			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	34,000	22,863	-	-	-	-
2000	61	37,000	19,972	-	-	-	-
2001	62	40,000	16,735	-	-	-	-
2002	63	44,000	13,135	-	-	-	-
2003	64	47,000	9,065	-	-	-	-
2004 - 2008	65	51,000	4,718	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	253,000	86,488	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	-					
2001	74	30,000					
2002	75	100,000					
2003	76	166,000					
Total	77	296,000					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Whitchurch - Stouffville T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		11,478,980	25,118	11,504,098	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		60,468	-	60,468	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	11,539,448	25,118	11,564,566	11,501,800	-	60,468	-	11,562,268	- 2,298
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	543,787	-	543,787	543,787	-	-	-	543,787	-
Sewer surcharge on direct water billings	21	-	560,568	-	560,568	560,568	-	-	-	560,568	-
Total region or county	22	-	12,643,803	25,118	12,668,921	12,606,155	-	60,468	-	12,666,623	- 2,298

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Whitchurch - Stouffville T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	English Language Public DSB (specify)												
	--	62	-	9,808,949	114,859	-	9,923,808	9,898,138	21,188	-	9,919,326	-	4,482
	--	63	-	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	18,395	-	-	18,395	18,395	-	-	18,395	-	-
	--	65	-	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)												
--	93	-	2,895,133	34,750	-	2,929,883	2,916,661	10,930	-	2,927,591	-	2,292	
--	94	-	-	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)	--	95	-	52,702	-	-	52,702	52,420	233	-	52,653	-	49
	--	96	-	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	12,775,179	149,609	-	12,924,788	12,885,614	32,351	-	12,917,965	-	6,823

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Whitchurch - Stouffville T

10
15

		1 \$
Balance at the beginning of the year	1	12,534,397
Revenues		
Contributions from revenue fund	2	2,262,691
Contributions from capital fund	3	165,730
Development Charges Act	67	554,563
Lot levies and subdivider contributions	60	236,884
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	265,264
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	3,485,132
Expenditures		
Transferred to capital fund	14	1,855,941
Transferred to revenue fund	15	174,982
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	2,030,923
Balance at the end of the year for:		
Reserves	23	9,519,358
Reserve Funds	24	4,469,248
Total	25	13,988,606
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	2,175,161
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	699,700
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	50,000
Capital expenditure - general administration	34	2,015,363
- roads	35	2,694,519
- sanitary and storm sewers	36	99,334
- parks and recreation	64	419,793
- library	65	304,160
- other cultural	66	21,482
- water	38	340,506
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	53,889
Waterworks current purposes	49	418,600
Transit current purposes	50	-
Library current purposes	51	6,629
--	52	69,831
--	53	10,000
--	54	19,734
Obligatory reserve funds:		
Development Charges Act	68	2,552,891
Lot levies and subdivider contributions	44	811,152
Recreational land (the Planning Act)	46	1,225,862
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	13,988,606

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Whitchurch - Stouffville T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	12,144,341	-
Accounts receivable			
Canada	2	67,761	
Ontario	3	12,355	
Region or county	4	29,087	
Other municipalities	5	8,003	
School Boards	6	-	portion of taxes
Waterworks	7	138,191	receivable for
Other (including unorganized areas)	8	214,904	business taxes
Taxes receivable			
Current year's levies	9	2,579,423	
Previous year's levies	10	747,011	43,364
Prior year's levies	11	363,909	10,527
Penalties and interest	12	354,209	7,375
Less allowance for uncollectables (negative)	13	- 184,388	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	37,660	portion of line 20
Capital outlay to be recovered in future years	19	253,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	13,595	-
	Total 21	16,779,061	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Whitchurch - Stouffville T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	18,839		
Ontario	27	191,610		
Region or county	28	202,612		
Other municipalities	29	-		
School Boards	30	45,969		
Trade accounts payable	31	658,248		
Other	32	1,906,937		
Other current liabilities	33	745,837		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	253,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	13,988,606		
Accumulated net revenue (deficit)				
General revenue	42	209,071		
Special charges and special areas (specify)				
--	43	43,225		
--	44	11,927		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	91,573		
Libraries	49	21,013		
Cemetaries	50	- 811		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 2,298		
School boards	57	- 6,823		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,513,024		
Total	59	16,779,061		

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	3,700	729,829	128,793
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	3,250	428,595	241,085
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	53	-	-	-	-
	--				
	54	-	-	-	-
	--				
	55	-	-	-	-
	--				
	56	-	-	-	-
	--				
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	32,216	-	7,535	39,751
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	32,216	-	7,535	39,751
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	12,015,100	12,615,900	13,246,700	13,909,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	
	86	-		-	

ANALYSIS OF USER FEES

Municipality

Whitchurch - Stouffville T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	18	1	250	250	113,685	0
	37	2		130	601,408	0
	37	3		200	108,018	0
	41	4			120,000	RATE CHARGED
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			943,111	
All other user fees		22			883,031	
	Total	23			1,826,142	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-