MUNICIPAL CODE: 30024

MUNICIPALITY OF: Wellesley Tp

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Wellesley Tp

1

For the year ended December 31, 1998.						
			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT			7.054.007	2 442 742	2 2 47 422	4 000 040
Direct water billings on ratepayers		1	7,056,987	3,110,763	2,847,182	1,099,042
own municipality		2	280,903	150,693		130,210
other municipalities		3	-	-		-
Sewer surcharge on direct water billings						
own municipality		4 5	102,695	55,838	-	46,857
other municipalities	Subtotal	6	7,440,585	3,317,294	2,847,182	1,276,109
PAYMENTS IN LIEU OF TAXATION	Justotut	<u> </u>	7,110,303	3,317,271	2,0 17,102	1,270,107
Canada		7	13,052	3,988	-	9,064
Canada Enterprises		8	-	-	-	-
Ontario						
The Municipal Tax Assistance Act		9	-	-	-	-
The Municipal Act, section 157 Other		10 11		-	_	-
Ontario Enterprises		·''	-	-		-
Ontario Housing Corporation		12	14,130	9,003	1,946	3,181
Ontario Hydro		13	6,950	2,130	-	4,820
Liquor Control Board of Ontario		14	-	-	-	-
Other		15	31,438	9,891	-	21,547
Municipal enterprises		16	-	-	-	-
Other municipalities and enterprises	Subtotal	17	- 45 570	25,012	- 1 046	- 20 (41
ONTARIO NON-SPECIFIC GRANTS	Subtotal	18	65,570	25,012	1,946	38,612
Community Reinvestment Fund		62	460,000			460,000
Special Transition Assistance		63	57,000		-	57,000
Special Circumstances Fund		64	-			-
Municipal Restructuring Fund		65	-			-
		61	-		_	-
	Subtotal	69	517,000			517,000
REVENUES FOR SPECIFIC FUNCTIONS		30 <u></u>	9 474			0.47
Ontario specific grants Canada specific grants		29 30	8,474 1,445		-	8,47 <u>4</u> 1,44
Other municipalities - grants and fees		31	5,326		-	5,326
Fees and service charges		32	612,614		-	612,614
	Subtotal	33	627,859			627,859
OTHER REVENUES						
Trailer revenue and licences		34	-			-
Licences and permits		35	147,987	-	-	147,987
Rents, concessions and franchises Fines		36 37			-	-
Penalties and interest on taxes		38	63,200		-	63,200
Investment income - from own funds		39	-		-	
- other		40	58,667		-	58,667
Donations		70	-			-
Sales of publications, equipment, etc		42	-			-
Contributions from capital fund		43	-			-
Contributions from reserves and reserve funds		44	7,403			7,403
Contributions from non-consolidated entities		45	·			-
		46 47	· ·		_	-
		47	.		-	<u> </u>
	Subtotal	50	277,257	-	-	277,25
TOTAL	REVENUE	51	8,928,271	3,342,306	2,849,128	2,736,837

ANALYSIS OF TAXATION - OWN PURPOSES

Wellesley Tp

Municipality

2LT - OP

For the	year ended December 31, 1998.						
Levy	Levy	RTC/	RTC / RTQ	Tax	Taxable	Tax	Taxes
Code	Purpose	RTQ	Description	Band	Assessment	Rate	Levied
1	2 General	3 CT	4 Commercial - Full Occupied	5	7 14,956,065	0.4714	9 70,503
	General	CU	Commercial - Full Occupied Commercial - Excess Land	0	2,415,725	0.3064	7,402
1	General		Farmland - Full Occupied	0	127,305,180	0.0585	74,474
1	General	IT	Industrial - Full Occupied	0	14,359,195	0.7528	108,096
1	General	IX	Industrial - Vacant Land	0	422,200	0.4893	2,066
1	General General	IU I1	Industrial - Excess Land Industrial - Farm. Awaiting Devel Ph I	0	2,198,750 148,000	0.4893 0.0819	10,758 121
1	General		Multi-Residential - Full Occupied	0	1,397,000	0.7521	10,507
1	General	PT	Pipeline - Full Occupied	0	766,000	0.2717	2,081
	General		Residential/Farm - Full Occupied	0	345,245,460	0.234	807,874
1	General General		Residential/Farm - Farm. Awaiting Devel Ph II Residential/Farm - Farm. Awaiting Devel Ph I	0	59,000 1,239,400	0.234 0.0819	138 1,015
1	General		Managed Forest - Full Occupied	0	119,310	0.0585	70
			The indicate of the second of	Ť	,	0.0000	, ,
							
-				-			
-							
				-			
ļ				-			
							
	1						

ANALYSIS OF TAXATION - OWN PURPOSES

Municipality
Wellesley Tp

2LT - OP

1,099,042

For the year ended December 31, 1998.

3200

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300			Total supplementary taxes				3,937
4000			Subtotal levied by tax rate				1,099,042
2200	Local Improvements						
2200 2300	Local Improvements Sewer and water service charges						
2400							
	Sewer and water connection charges Fire service charges						
	Minimum tax (differential only)						
2700	Municipal drainage charges						
2800	Waste management collection charges						
2900	Business improvement area						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3600							
3100			Subtotal special charges on tax bill				-

Total own purpose taxation

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Wellesley Tp

2LT - SB

Distribution by Purpose

				Dis	tribution by Purpose	9	
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	1,588,129	1,218,653	1,099	366,070	2,307
- farmland pending development -		0.460000	1,995	1,995	-	-	-
- farmland pending development -		0.460000	271	271	-	-	-
Multi-residential -general		0.460000	6,426	4,216	-	2,210	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	146,401	137,154	-	9,247	-
Managed Forest		0.115000	137	137	-	-	-
		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	1,743,359	1,362,426	1,099	377,527	2,307
		_		-	ı		
Subtotal Commercial			423,073	304,600	-	115,706	2,767
Subtotal Industrial		_	637,932	459,292		174,468	4,172
Subtotal illustrial			037,932	439,292	-	174,400	4,172
Pipeline		- 1	11,162	8,036	-	3,053	73
Other		-	-	-	-	-	-
Supplementary Taxes			31,656	23,511	-	8,087	58
Subtotal levied by tax rate			2,847,182	2,157,865	1,099	678,841	9,377
		<u> </u>					
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			2,847,182	2,157,865	1,099	678,841	9,377
Total School Sould pulposes		<u> </u>	2,077,102	2,137,003	1,077	070,041	7,377

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

2UT 5

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

						SUPPORTING MI	UNICIPALITIES						ON RATEPAYE	
				levies for s	pecial purposes (p	lease specify		_			water serv	ice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	1 2													
	3													
	3													
	5													
	6													
	7										<u> </u>			
	8										 			
	9						 				 			
	10													
	11	-												
	12													
	13													
	14													
	15													
	16													
	17													
	18													
	19													
	20													
	21													
	22													
	23													
	24													
	25													
	26									<u> </u>				
	27													
	28													
	29										ļ			
	30													
	31													
	32													
	33													
	34													
	35													

Municipality

This Schedule Not Required For This Municipality

2UT 5

For the year ended December 31, 1998.

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

				levies for sp	pecial purposes (pl	ease specify					water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	Total 47	-	-	-	-		-	-	-	-	-	-	-	
				<u> </u>	<u>I</u>		<u> </u>	<u> </u>	<u>i</u>		<u> </u>	<u> </u>	<u> </u>	

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Municipality		
	Wellesley Tp	

For the year ended December 31, 1998.

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	5,234	-	-	19,483
Protection to Persons and Property						
Fire		2	3,240	-	5,326	6,184
Police Conservation Authority		3	-	-	-	-
Protective inspection and control		4 5	-	-	-	•
Emergency measures		6	-		-	<u> </u>
Lineigency measures	Subtotal	7	3,240		5,326	6,184
_			-, -		2,7	
Transportation services Roadways						23,589
Winter Control		8	-	-	-	23,389
Transit		10		<u> </u>	-	<u> </u>
Parking		11	-	· ·	-	
Street Lighting		12	-	· ·	-	
		13	-	<u> </u>	-	-
Air Transportation		14			-	7,672
-	Subtotal	15			-	31,261
Environmental services	Subtotal	''-	-		-	31,201
Sanitary Sewer System		16	_	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	57,973
Garbage Collection		19	_		-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
		22	-	-	-	-
	Subtotal	23	-	-	-	57,973
Health Services						
Public Health Services		24	-	-	-	-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services General Assistance						
		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assistance to Children		33	-	-	-	-
Day Nurseries		34 35	-	-	-	-
	Colhectel	_	-	-	-	-
	Subtotal	36	-	-	-	-
Social Housing		90	_		_	
Social Flousing		70	-		-	
Recreation and Cultural Services						
Parks and Recreation		37	-	1,190	-	440,344
Libraries		38	-	-	-	3,960
Other Cultural		39	-	-	-	-
	Subtotal	40	-	1,190	-	444,304
Planning and Development						
Planning and Development		41	-	255	-	19,111
Commercial and Industrial		42	-	•	-	-
Residential Development		43	-	•	-	-
Agriculture and Reforestation		44	-	•	-	1,354
Tile Drainage and Shoreline Assistance		45	-	-	-	32,944
-		46	-	-	-	=-
5 1	Subtotal	47	-	255	-	53,409
Electricity		48	-	-	-	•
Gas		49	-	-	-	-
Telephone		50		-	-	-
	Total	51	8,474	1,445	5,326	612,614

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

	Municipality
EVENUE FUND	Wellesley Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	202,688	15,894	156,504	55,500	-	-	430,586
Protection to Persons and Property								
Fire	2	123,530	-	59,642	66,049	-	-	249,221
Police Conservation Authority	3	-	-	-	-	-	-	-
Protective inspection and control	5	79,035	-	18,364	-	-	-	97,399
Emergency measures	6	-	-	-	-	-	-	-
	Subtotal 7	202,565	-	78,006	66,049	-	-	346,620
Transportation services								
Roadways	8	303,060	1,354	261,089	241,167	-	-	806,670
Winter Control	9	-	-	75,695	-	-	-	75,695
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	33,034	550	-		33,584
Air Transportation	13	•	-	-	-	-	-	-
	14	-	- 4 254	30,087	3,338	-	-	33,425
Environmental services	Subtotal 15	303,060	1,354	399,905	245,055	-	-	949,374
Sanitary Sewer System	16	12,423	-	535	-	-	-	12,958
Storm Sewer System	17	-	-	-	-	-		-
Waterworks System	18	22,924	58,179	22,197	106,883	-	-	210,183
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
	22	-	-	-	-	-	-	-
Health Services	Subtotal 23	35,347	58,179	22,732	106,883	-	-	223,141
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
	29	-	-	-	-	-	-	-
	Subtotal 30	-	-	-	-	-	-	-
Social and Family Services General Assistance	31	_	_	_	_	4,505	_	4,505
Assistance to Aged Persons	32	-	-	-	-	-	-	,505
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
	35	-	-	-	-	-	-	-
	Subtotal 36	-	-	-	-	4,505	-	4,505
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	174,300	-	258,926	48,723	-	-	481,949
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
	Subtotal 40	174,300	-	258,926	48,723	-	-	481,949
Planning and Development Planning and Development		7.700		20.044				05.053
Commercial and Industrial	41 42	74,792	-	20,261	-	-	-	95,053
Residential Development	42	-	-	-	-	-	-	-
Agriculture and Reforestation	43	-	-					
Tile Drainage and Shoreline Assistance	45	-	32,944	-	-	-	-	32,944
	46	-	-	-	-	-	-	-
	Subtotal 47	74,792	32,944	20,261	-	-	-	127,997
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
	50			-	-	-		
Telephone	Total 51	992,752	108,371	936,334	522,210	4,505	_	2,564,172

Municipality

ANALYSIS OF CAPITAL OPERATION

Wellesley Tp

5

For the year ended December 31, 1998.		
		_
		1 \$
	-	
Unfine and are the cuttor (Unaversaled are the fine aging)		
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	8,934
Source of Financing	ŀ	· · · · · · · · · · · · · · · · · · ·
Contributions from Own Funds		
Revenue Fund	2	232,701
Reserves and Reserve Funds	3	33,987
Subtotal	4	266,688
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	43,500
Serial Debentures Sinking Fund Debentures	13 14	80,000
Sinking Fund Debentures Long Term Bank Loans	15	<u> </u>
Long Term Reserve Fund Loans	16	-
•	17	-
Subtotal *	18	123,500
Grants and Loan Forgiveness		
Ontario	20	4,907
Canada	21	-
Other Municipalities Subtotal	22	- 4 007
Other Financing	23	4,907
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	20,798
	30 31	•
Subtotal	32	20,798
Total Sources of Financing	L	415,893
Applications	ľ	· · · · · · · · · · · · · · · · · · ·
Own Expenditures		
Short Term Interest Costs	34	
Other Subtotal	35 36	386,591
Transfer of Proceeds From Long Term Liabilities to:	20	386,591
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	43,500
Subtotal	40	43,500
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	430,091
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year Amount Reported in Line 43 Analysed as Follows:	43	23,132
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:	ļ	
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	23,132
- Transfers From Reserves and Reserve Funds	47	-
 Total Unfinanced Capital Outlay (Unexpended Capital Financing)	48	- 22 122
Total Offinialiced Capital Outlay (Offexperiued Capital Financing)	49	23,132
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
•	ŀ	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

Wellesley Tp

For the year ended December 31, 1998.

				CAPITAL GRANTS		
			Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
			1 \$	2 \$	3 \$	4 \$
General Government		1	4,907	-	-	4,907
Protection to Persons and Property						
Fire		2	-	-	-	120,254
Police Conservation Authority		3	-		-	
Protective inspection and control		5	-	<u> </u>	-	-
Emergency measures		6	-	-	-	-
	Subtotal	7	-	-	-	120,254
Transportation services						
Roadways Winter Control		8	-	-	-	218,747
Transit		9 10		•	-	-
Parking		11	-	<u> </u>	-	-
Street Lighting		12	-	-	-	550
Air Transportation		13	-	-	-	-
		14	-	-	-	-
	Subtotal	15	-	-	-	219,297
Environmental services Sanitary Sewer System		16		_	_	_
Storm Sewer System		17		<u> </u>	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
		22	-	-	-	-
	Subtotal	23	-	-	-	-
Health Services Public Health Services		24	_	_	_	_
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
Control and Frontie Construe	Subtotal	30	-	-	-	-
Social and Family Services General Assistance		31	_	_	_	_
Assistance to Aged Persons		32	-	-	_	-
Assistance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
		35	-	-	-	-
	Subtotal	36	-	-	-	-
Cantal Hausing			-	-	-	-
Social Housing Recreation and Cultural Services		90	-	•	-	-
Parks and Recreation		37	-	-	-	42,133
Libraries		38	-	-	-	-
Other Cultural		39	-	-	-	-
	Subtotal	40	-	-	-	42,133
Planning and Development Planning and Development		41	_		_	_
Commercial and Industrial		42		<u> </u>	-	-
Residential Development		43	-	-	-	-
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45	-	-	-	-
		46	-	•	-	-
	Subtotal	47	-	-	-	-
Electricity		48	-	-	-	-
Gas Telephone		49 50	-	-	-	-

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Wellesley Tp

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	80,000
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
_	Subtotal 7	-
Transportation services Roadways		00.000
Winter Control	8	80,000
Transit	10	-
Parking	11	<u> </u>
Street Lighting	12	<u> </u>
Air Transportation	13	<u> </u>
	14	<u> </u>
-	Subtotal 15	
Environmental services	Subtotal 15	
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	205,964
Garbage Disposal	20	-
Pollution Control	21	-
	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	205,964
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
	35	-
	Subtotal 36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development Planning and Development	41	_
Commercial and Industrial	42	<u>-</u>
Residential Development	4243	-
Agriculture and Reforestation	43	<u> </u>
Tile Drainage and Shoreline Assistance	44	6,072
	45 46	107,34
	Subtotal 47	107,34
Floctricity	Subtotal 47 48	113,413
Electricity Gas	48	113,413
oas Felephone	50	<u>-</u>
тесрионе	<u> </u>	
	Total 51	-

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Wellesley Tp

8

Calculation of the Debt Burden of the Municipality			1 \$
All coles tassed by the municipality, prediccessor municipalities and connecticated enginesis			,
consistance dentities 1 classification and agencies 1 classification and agencies 2 classification and agencies			
. To cother some degeneries	consolidated entities		
Total class	:To Ontario and agencies	1	-
Page Add debt assumed by the municipality from others 5 399,377 1 1 1 1 1 1 1 1 1		2	-
Place All oble assumed by others assumed by ot		3	
Less. All dobt axamed by others		4	
School boards		5	399,377
School boards Subtotal Subt		6	_
Subtoral	:School boards	_	-
Subtotal		-	
- sewer 10		9	-
water water commitments and other 11	Less: Ontario Clean Water Agency debt retirement funds		
Own stoking funds actual balances) 12	- sewer	10	-
Subtoral 12 13 14 15 15 15 15 15 15 15		11	-
- enterprises and other	Own sinking funds (actual balances)		
Subtotal 14 Total 15 399,377 200,3			
Total 15 399,377 15 399,37			
Amount reported in line 15 analyzed as follows: Instalment (serial) debentures Instalment (s			
Sinking fund debentures 16 Instalment (perial) debentures 17 399,377 Lease purchase agreements 18 Long term bank koans 19 Lease purchase agreements 19 Mortgages 20 Long term reserve fund loans 23 24 2. Total debt payable in foreign currencies (net of sinking fund holdings) U.S. closlars - Canadian dollar equivalent included in line 15 above 25 - par value of this amount in U.S. closlars 26 Other - Canadian dollar equivalent included in line 15 above 27 - par value of this amount in U.S. dolfs On train Clean Water Agency - sewer 30 On train Clean Water Agency - sewer 30 A. Actuarial balance of own sinking funds at year end 30 5. Long term commitments and contingencies at year end		13	399,377
Long term bank loans 18	Sinking fund debentures	16	-
Lease purchase agreements 19 Mortsages 20 Ontario Clean Water Agency 22 Long term reserve fund loans 23 24 2. Total debt payable in foreign currencies (net of sinking fund holdings) U.S. doltars - Canadian doltar equivalent included in line 15 above 25 Other Other <td>Instalment (serial) debentures</td> <td>17</td> <td>399,377</td>	Instalment (serial) debentures	17	399,377
Mortageges 20 - Ontario Clean Water Agency 22 - Long term reserve fund loans 23 -	Long term bank loans	18	-
Ontario Clean Water Agency 22	Lease purchase agreements	19	-
Long term reserve fund loans Total labelt payable in foreign currencies (net of sinking fund holdings) U.S. dollars - Canadian dollar equivalent included in line 15 above a par value of this amount in U.S. dollars b par value of this amount in U.S. dollars c par value of this amount in U.S. dollars b par value of this amount in U.S. dollars c par value of this amou	Mortgages	20	-
	Ontario Clean Water Agency	22	-
2. Total debt payable in foreign currencies (net of sinking fund holdings) U.S. dollars - Canadian dollar equivalent included in line 15 above - par value of this amount in U.S. dollars - par value of this amount in U.S. dollars - par value of this amount in U.S. dollars - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Louded in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in line 15 above - par value of this amount in Loude in Loude in line 15 above - par value of this amount in Loude in	Long term reserve fund loans	23	-
2. Total debt payable in foreign currencies (net of sinking fund holdings) U.S. dollars - Canadian dollar equivalent included in line 15 above	j .	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings) U.S. dollars - Canadian dollar equivalent included in line 15 above			\$
- par value of this amount in U.S. dollars Other	2. Total debt payable in foreign currencies (net of sinking fund holdings)		
Other	U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in	- par value of this amount in U.S. dollars		-
S. Interest earned on sinking funds and debt retirement funds during the year Own funds Ontario Clean Water Agency - sewer Ontario Clean Water Agency - sewer - water 4. Actuarial balance of own sinking funds at year end 5. Long term commitments and contingencies at year end Total liability under OMERS plans - initial unfunded 7. Cactuarial deficiency Total liability for own pension funds - actuarial deficiency Total liability for own pension funds - initial unfunded 8. Cactuarial deficiency Total liability for own pension funds - initial unfunded 8. Cactuarial deficiency Total liability for own pension funds - initial unfunded 8. Cactuarial deficiency Total liability for own pension funds - initial unfunded	·		
3. Interest earned on sinking funds and debt retirement funds during the year Own funds Ontario Clean Water Agency - sewer - water 30 - water 4. Actuarial balance of own sinking funds at year end 5. Long term commitments and contingencies at year end Total liability of accumulated sick pay credits 33 - Total liability under OMERS plans - initial unfunded 34 - actuarial deficiency Total liability for own pension funds - initial unfunded 36 - Total liability for own pension funds - initial unfunded	- par value of this amount in	28	-
Own funds Ontario Clean Water Agency - sewer - water - water 4. Actuarial balance of own sinking funds at year end Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded			\$
Own funds Ontario Clean Water Agency - sewer - water - water 4. Actuarial balance of own sinking funds at year end Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded			
Ontario Clean Water Agency - sewer - water - water \$ 1			
- water \$ 4. Actuarial balance of own sinking funds at year end \$ 5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits \$ Total liability under OMERS plans - initial unfunded \$ - actuarial deficiency \$ Total liability for own pension funds - initial unfunded \$ - initial unf			-
4. Actuarial balance of own sinking funds at year end 5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded 34 - 35 - 37 - 38 - 38 - 39 - 30 - 30 -			
4. Actuarial balance of own sinking funds at year end \$ \$ 5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded 34 - Total liability for own pension funds - initial unfunded 36 - Total liability for own pension funds	- water	31	-
\$ 5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded 34 - 35 - Total liability for own pension funds - initial unfunded 36 - Total liability for own pension funds			
5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded 34	4. Actuarial balance of own sinking funds at year end	32	-
5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded 34			
Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded 34	5. Long term commitments and contingencies at year end		\$
Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded 36 -		33	_
- actuarial deficiency Total liability for own pension funds - initial unfunded 36 -	Total liability under OMERS plans		
Total liability for own pension funds - initial unfunded 36	- initial unfunded	34	-
- initial unfunded 36 -	- actuarial deficiency	35	-
30			
- actuarial deficiency 37 -			
Outstanding loans guarantee 38 -		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support 40 -	- university support		-
- leases and other agreements 41 -		41	-
Other (specify) 42 -	Other (specify)	42	-
43	.	43	
44 · ·	"	44	-
Total 45 -	Total	45	-

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Wellesley Tp

8

6. Ontario Clean Water Agency Provincial Projects							
						total	
						outstanding	
					accumulated	capital	debt
				1	surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46 47	-	-	-
- share of integrated projects Sewer projects - for this municipality only				47	-	-	-
- share of integrated projects				49			
7. 1998 Debt Charges				-17			
7, 1770 5550 61141 555						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund							
- general tax rates					50	59,020	16,408
- special are rates and special charges					51	-	-
- benefiting landowners					52	-	-
- user rates (consolidated entities)					53	25,405	7,538
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities - hydro					55	_	
- gas and telephone					57	-	-
- gas and telephone					56	-	-
					58	-	-
					59	-	-
				Total	78	84,425	23,946
						,	,
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	÷	-
8. Future principal and interest payments on EXISTING net debt							
			e from the revenue fund	recovera		recovera unconsolida	
	=	consolidated	revenue fund	reserve	e funds	unconsolida	ble from ted entities interest
	- Г	consolidated principal	revenue fund interest	reserve principal	e funds interest	unconsolida principal	ted entities interest
	<u>-</u>	consolidated principal	interest	reserve principal 3	e funds interest 4	unconsolida principal 5	interest
1999	60	consolidated principal	revenue fund interest	reserve principal	e funds interest	unconsolida principal	ted entities interest
1999 2000	60 61	consolidated principal	interest 2 \$	reserve principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
	<u> </u>	consolidated principal 1 \$ 81,983	revenue fund interest 2 \$ 27,092	reserve principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
2000	61	consolidated principal 1 \$ 81,983 79,333	2 \$ 27,092 21,770	reserve principal 3 \$ -	e funds interest 4 \$	unconsolida principal 5 \$ -	ted entities interest 6 \$ -
2000 2001	61 62	consolidated principal 1 \$ 81,983 79,333 63,985	2 \$ 27,092 21,770 16,563	reserve principal 3 \$ - -	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
2000 2001 2002	61 62 63	consolidated principal 1 \$ 81,983 79,333 63,985 44,149	2 \$ 27,092 21,770 16,563 12,379	reserve	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
2000 2001 2002 2003	61 62 63 64	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990	2 \$ 27,092 21,770 16,563 12,379 9,420	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008	61 62 63 64 65 79	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990	2 \$ 27,092 21,770 16,563 12,379 9,420	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937 -	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767 -	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required 11. Long term debt refinanced:	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 81,983 79,333 63,985 44,149 45,990 83,937	2 \$ 27,092 21,770 16,563 12,379 9,420 13,767	reserve	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$

Municipality	
	Wellesley Tp

9LT

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

	Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	8	9	10	12	11
UPPER TIER	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Included in general tax rate for upper tier purposes										
General levy		3,098,727	12,036	3,110,763	- 1	-	-	-	_	
Special pupose levies Water rate		-	-	-	_	-	_	-	-	
Transit rate	<u> </u>			-		-		-	-	-
Sewer rate 4	, 	-	-	-	-	-	-	-	-	-
Library rate 5	;	-	-	-	-	-	-	-	-	-
Road rate 6	5	-	-	-	-	-	-	-	-	-
7	, l	-	-	-	-	-	-	-	-	-
8	[-	-	-	-	-	-	-	-	-
Payments in lieu of taxes		25,012	-	25,012	-	-	-	-	-	-
Subtotal levied by tax rate general 11	-	3,123,739	12,036	3,135,775	3,110,763	-	25,012	-	3,135,775	-
Special purpose levies Water 12		-	-		-		-	-		_
Transit 13	;	-	=	-	-	-	-	-	-	-
Sewer 14	ļ	-	-	-	-	-	-	-	-	-
Library 15	i	-	-	-	-	-	-	-	-	-
16	[-	-	-	-	-	-	-	-	-
17	,	-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate special areas 18	-	-	-	-	-	-	-	-	-	-
Control above	,		T	1	_	Ţ	Т		_	
Speical charges 19 Direct water billings 20		150,693	-	150,693	150,693	-	-	-	150,693	-
Sewer surcharge on direct water billings 21	+	55,838	-	55,838	55,838	-		-	55,838	-
Total region or county 22		3,330,270	12,036	3,342,306	3,317,294	-	25,012	-	3,342,306	<u> </u>

Municipality	
Wellesley Tp	

9LT

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	2,134,354	23,511	-	2,157,865	2,157,865	-	-	2,157,865	
	63	-	1,756	-	-	1,756	-	1,756	-	1,756	
French Language Public DSB (specify)											
	64	-	1,099	-	-	1,099	1,099	-	-	1,099	
	65	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)											
	93	-	670,754	8,087	-	678,841	678,841	-	-	678,841	
	94	-	188	-	-	188	-	188	-	188	-
French Language Catholic DSB (specify)											
	95	-	9,319	58	-	9,377	9,377	-	-	9,377	
	96	-	2	-	-	2	-	2	-	2	
Total school boards	36	-	2,817,472	31,656	-	2,849,128	2,847,182	1,946	-	2,849,128	

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Wellesley Tp

For the year ended December 31, 1998.			
			1 \$
Balance at the beginning of the year		1	1,151,17
Revenues Contributions from revenue fund		٦	200 50
Contributions from capital fund		2	289,50
Development Charges Act		67	76,0
Lot levies and subdivider contributions		60	23,30
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	12,4
- other		6	-
		9	27,3
		10	77,3
		11	2,3
	Total revenue	12 13	508,3
		17	300,3
Expenditures Transferred to capital fund		14	33,9
Transferred to revenue fund		15	7,4
Charges for long term liabilities - principal and intere	st	16	
		63	
		20	
		21	-
	Total expenditure	22	41,3
salance at the end of the year for:			
Reserves		23	1,253,6
Reserve Funds		24	364,4
	Total	25	1,618,1
Analysed as follows: Reserves and discretionary reserve funds:			
Working funds		26	120,0
Contingencies		27	-
Ontario Clean Water Agency funds for renewals, etc			
- sewer		28	52,3
- water		29	-
Replacement of equipment		30	141,8
Sick leave Insurance		31 32	21,0
Workers' compensation		33	21,0
Capital expenditure - general administration		34	7,1
- roads		35	231,0
- sanitary and storm sewers		36	
- parks and recreation		64	108,7
- library		65	-
- other cultural		66	-
- water		38	542,6
- transit		39	-
- housing		40	-
- industrial development		41	-
- other and unspecified		42	10,1
Waterworks current purposes		49	
Transit current purposes Library current purposes		50 51	3,3
		52	1,0
		53	58,5
		54	4,5
Obligatory reserve funds:		-	
Development Charges Act		68	261,3
Lot levies and subdivider contributions Recreational land (the Planning Act)		44	3,6
AND THE PLANTAGE AND THE PLANTAGE ACTIVE		46 45	50,7
		40	
Parking revenues		47	
Parking revenues Debenture repayment		47 48	
Parking revenues		47 48 55	-
Parking revenues Debenture repayment Exchange rate stabilization		48	-
Parking revenues Debenture repayment Exchange rate stabilization		48 55	- - -

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Wellesley Tp	

For the year ended December 31, 1998.

			1 \$	2 \$
ASSETS			,	portion of cash not
Current assets			-	in chartered banks
Cash		1	1,345,000	-
Accounts receivable		•	.,5.15,666	
Canada		2	14,002	
Ontario		3	53,778	
Region or county		4	-	
Other municipalities		5	-	
School Boards		6	-	portion of taxes
Waterworks		7	-	receivable for
Other (including unorganized areas)		8	58,916	business taxes
Taxes receivable			,	
Current year's levies		9	447,119	
Previous year's levies		10	113,484	2,8:
Prior year's levies		11	75,646	-
Penalties and interest		12	63,397	-
Less allowance for uncollectables (negative)		13 -	2,000	- 2,00
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	248,795	
Other current assets		18	71,005	portion of line 20
Capital outlay to be recovered in future years		19	399,377	for tax sale / tax
Deferred taxes receivable		60	-	registration
Other long term assets		20	-	-
	Total	21	2,888,519	

11 ₁₆

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

unicipality		
	Wellesley Tp	

For the year ended December 31, 1998.

LIABILITIES			portion of loar
Current Liabilities			from chartered
Temporary loans - current purposes	22	_	
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25		
Accounts payable and accrued liabilities	23	-	
Canada	26	11,092	
Ontario	27	1,059	
Region or county	28	87,991	
Other municipalities	29	3,380	
School Boards	30	31,602	
	 		
Trade accounts payable Other	31	91,827	
	32	140,237	
Other current liabilities	33	-	
et long term liabilities Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	80,000	
- special area rates and special charges	35	00,000	
	-	240.277	
- benefitting landowners	36	319,377	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
eserves and reserve funds	41	1,618,129	
ccumulated net revenue (deficit)			
General revenue	42	206,645	
Special charges and special areas (specify)	42	220 242	
	43	320,312	
	44	-	
-	45	-	
	46	-	
Consolidated local boards (specify) Transit operations			
	47	-	
Water operations	48	-	
Libraries	49	-	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
	52	-	
	53	-	
	54	-	
	55	-	
Region or county	56	-	
School boards	57	-	
nexpended capital financing / (unfinanced capital outlay)	58 -	23,132	
- Francisco Commission	Total 59	2,888,519	

Municipality

Wellesley Tp

STATISTICAL DATA

For the year ended December 31, 1998.

							1
1.	Number of continuous full time employees as at December 31						•
	Administration					1	3
	Non-line Department Support Staff					2	2
	Fire					3	-
	Police					4	-
	Transit					5	-
	Public Works					6	6
	Health Services					7	_
						-	
	Homes for the Aged					8	•
	Other Social Services					9	-
	Parks and Recreation					10	2
	Libraries					11	-
ı	Planning					12	1
					Tatal		
					Total	13	14
						continuous full time employees	
						December 31	other
						1	2
2	Total expenditures during the year on:					\$	\$
					4.4		
	Wages and salaries				14	581,875	293,505
	Employee benefits				15	105,886	11,486
							1
							\$
3.	Reductions of tax roll during the year (lower tier municipalities only)						
	Cash collections: Current year's tax					16	6,734,620
	ŕ						
	Previous years' tax					17	168,944
	Penalties and interest					18	73,472
					Subtotal	19	6,977,036
	Discounts allowed					20	-
	Tax adjustments under section 421, 441 and 442 of the Municipal Act						
	- recoverable from general municipal accounts					25	14,362
	- recoverable from upper tier					90	32,929
	- recoverable from school boards					91	28,362
						26	
	Transfers to tax sale and tax registration accounts						
	The Municipal Elderly Residents' Assistance Act - reductions					27	•
	- refunds					28	-
	Tax relief to low income seniors and disabled persons under various Acts						
	including section 373 of the Municipal Act						
	- deferrals					92	-
	- cancellations					93	-
	- other					94	
	out.					2	
Reb	bates to eligible charities under section 442.1 of the Municipal Act					%	
	- recoverable from general municipal accounts				95	_	_
	- recoverable from upper tier				96	_	
L .	- recoverable from school boards				97	-	•
	bates under section 442.2 of the Municipal Act						
	- commercial properties					98	-
	- industrial properties					99	-
						80	-
			7	Total reductions		29	7,052,689
Am	nounts added to the tax roll for collection purposes only					30	195,512
Bus	siness taxes written off under subsection 441(1) of the Municipal Act					81	-
						'	
							1
4.	Tax due dates for 1998 (lower tier municipalities only)						
	Interim billings: Number of installments					31	1
	Due date of first installment (YYYYMMDD)					32	19,980,401
	Due date of last installment (YYYYMMDD)					33	-
	Final billings: Number of installments					34	2
	Due date of first installment (YYYYMMDD)					35	19,980,911
	Due date of last installment (YYYYMMDD)					36	19,981,118
						,	\$
	Supplementary taxes levied with 1999 due date					37	-
5.	Projected capital expenditures and long term						
	financing requirements as at December 31						
					long t	erm financing require	ments
					approved by	submitted but not	forecast not yet
				gross	the O.M.B.	yet approved by	submitted to the
			-	expenditures	or Concil	O.M.B. or Council	O.M.B or Council
_				1	2	3	4
	timated to take place		L	\$	\$	\$	\$
	in 1999		58	1,420,000	610,000	-	-
	in 2000		59	400,000	10,000	-	-
	in 2001		60	250,000	10,000	-	-
	in 2002		61	250,000	10,000	-	-
	in 2003		62	250,000	10,000	-	-
	···	Total	63	2,570,000	650,000		<u> </u>
		IULAI	63	2,370,000	000,000	-	•

Municipality

Wellesley Tp

12

CТ	- ^ -	LIC.	T1/	, v i	ח	۸Т	٨

For the year ended becember 31, 1776.						
				Г	balance of fund 1	loans outstanding
Ontario Home Renewal Plan trust fund at year end				82	\$	\$
o. Ontario nome kenewai Pian trust fund at year end				٥٤/	•	-
7. Analysis of direct water and sewer billings as at December 31			number of	1998 billings	<u> </u>	
			residential units	residential units	all other properties	computer use only
			1	2	3	4
Water In this municipality	39	\vdash	1 006	\$ 242,981	\$ 37,022	
In this municipality In other municipalities (specify municipality)	39	"├	1,006	242,961	37,922	
- " " " "	40	┕	-	-	-	-
	41	_	-	-	-	-
	42	_	-	-		
	64	_	-	-	-	-
			number of	1998 billings		
			residential units	residential units	all other properties	computer use only
Sewer			1	2	3	4
In this municipality	44	4	398	\$ 76,713	S 25,982	
In other municipalities (specify municipality)						
-	45	_	-	- -	-	
	46 47	-	-	-	-	<u> </u>
	48	в	-	-	-	-
	65	5	-	-	-	-
					water	sewer
				-	1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-
				L	I	
8. Selected investments of own sinking funds as at December 31				other		
			own municipality	municipalities, school boards		
		Г	municipality 1	2	Province 3	Federal 4
			\$	\$	\$	\$
Own sinking funds	83	3	-	-	-	-
9. Borrowing from own reserve funds						1
					1	\$
Loans or advances due to reserve funds as at December 31					84	-
10. Joint boards consolidated by this municipality						
To, some sounds consolitated by this maintipanty						
				contribution	this municipality's share of	for
			total board expenditure	from this municipality	total municipal contributions	computer use only
			1	2	3	4
			\$	\$	%	
name of joint boards	53	3	-	_	_	_
	54	_	-	-	-	-
	55	5	-	-	-	-
	56	_	-	-	-	-
-	57	′ ∟	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council			tile drainage,			
			shoreline assist- ance, downtown			
			revitalization, electricity	other submitted	other submitted	
			gas, telephone	to O.M.B.	to Council	total
			1 \$	2 \$	4 \$	3 \$
Approved but not financed as at December 31, 1997	67	,	161,111	379,291	-	540,402
Approved in 1998	68	В	-	-	-	-
Financed in 1998	69	_	43,500	80,000	-	123,500
No long term financing necessary Approved but not financed as at December 31, 1998	70 71	_	- 117,611	299,291		416,902
Applications submitted but not approved as at December 31, 1998	72	_	-	-	-	- 10,702
			Į.	Į.		
12. Forecast of total revenue fund expenditures	4000		2000	2001	2002	2002
	1999	1	2000	3	2002 4	2003 5
	\$	_	\$	\$	\$	\$
	73 3,100,000		3,200,000	3,200,000	3,200,000	3,200,000
13. Municipal procurement this year						
, ,,,				Γ	1	2
Total construction contracts awarded				85	-	\$
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				85 86	-	-
-				L		

Municipality

ANALYSIS OF USER FEES

Wellesley Tp

program / service	FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2	3	4	5
				\$	\$	\$	
		_					
		1					
		3					
		4					
		5					
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
l	Subtotal	21					
All other user fees		22				612,614	
	Total	23				612,614	,

Municipality	
Wellesley Tp	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

Phase-in programs under section 372 of the Municip			residential 1	multi- residential 2	commercial 3	office buildings 4	shopping centres 5	parking lots/ vacant land 6	industrial 7
No. of years of the program Cross class funding (1=Yes; 0=No)	(#)	1	-		-	•	-	-	-
Properties increasing:		2	-						
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount: - dollar value	(\$)	5	-	-	_	-	-	-	_
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing: No. of properties affected within class	(#)								
Total adjustments for the year	(\$)	8 9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
		·	large industrial 1	farmland 2	managed forest 3	pipeline 4	new multi- residential 5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No) Properties increasing:		14							
No. of properties affected within class	(#)	15	•	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount: - dollar value	(\$)	17			_				
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19		-	-	-	-		
Properties decreasing: No. of properties affected within class	(#)	20	-		_	_	_		
Total adjustments for the year	(\$)	21	-	-	-	-	-	1	
Minimum threshold amount:								1	
- dollar value	(\$)	22 23	-	-	-	-	-		
- per cent value Phase-in rate	(%) (%)	24	-	-	-	-	-	1	
	. ,			Į.	Į.			ı	
2. Rebate programs under section 442.2 of the Munici	pal Act		commercial 1	office buildings 2	shopping centres 3	parking lots/ vacant land 4	industrial 5	large industrial 6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year Minimum threshold amount:	(\$)	28	-	-	-	-	-	-	
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify: - minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the	Municip	al Act	multi- residential 1	commercial 2	office buildings 3	shopping centres 4	parking lots/ vacant land 5	industrial 6	large industrial 7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing: No. of properties affected within class	(#)	34	-	-	_	_	-	-	_
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:	(4)								
No. of properties affected within class Total adjustments for the year	(#) (\$)	36 37	-	-	-	-	-	-	-
	(+)			I	I			I	
4. 10/5/5 Capping program and Maximum Taxes progra	am unde	er sec	tion 447.35 of the <i>I</i> multi- residential 1	Municipal Act commercial 2	office buildings 3	shopping centres 4	parking lots/ vacant land 5	industrial 6	large industrial 7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing: No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing: No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine									
decrease phase-in Total tax decrease phase-ins for year	(%) (\$)	44 45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$) (\$)	45 46	-	-	-	-	-	-	-
			·						