

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30024

MUNICIPALITY OF: Wellesley Tp

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Wellesley Tp
--------------

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,056,987	3,110,763	2,847,182	1,099,042
Direct water billings on ratepayers -- own municipality	2	280,903	150,693		130,210
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	102,695	55,838		46,857
-- other municipalities	5	-	-		-
Subtotal	6	7,440,585	3,317,294	2,847,182	1,276,109
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,052	3,988	-	9,064
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	14,130	9,003	1,946	3,181
Ontario Housing Corporation					
Ontario Hydro	13	6,950	2,130	-	4,820
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	31,438	9,891	-	21,547
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	65,570	25,012	1,946	38,612
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	460,000			460,000
Special Transition Assistance	63	57,000			57,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	517,000			517,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	8,474			8,474
Canada specific grants	30	1,445			1,445
Other municipalities - grants and fees	31	5,326			5,326
Fees and service charges	32	612,614			612,614
Subtotal	33	627,859			627,859
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	147,987	-	-	147,987
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	63,200			63,200
Investment income - from own funds	39	-			-
- other	40	58,667			58,667
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	7,403			7,403
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	277,257	-	-	277,257
TOTAL REVENUE	51	8,928,271	3,342,306	2,849,128	2,736,837





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Wellesley Tp
--------------

2LT - SB  
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,588,129	1,218,653	1,099	366,070	2,307
- farmland pending development -	0.460000	1,995	1,995	-	-	-
- farmland pending development -	0.460000	271	271	-	-	-
Multi-residential -general	0.460000	6,426	4,216	-	2,210	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	146,401	137,154	-	9,247	-
Managed Forest	0.115000	137	137	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,743,359	1,362,426	1,099	377,527	2,307
Subtotal Commercial		423,073	304,600	-	115,706	2,767
Subtotal Industrial		637,932	459,292	-	174,468	4,172
Pipeline	-	11,162	8,036	-	3,053	73
Other	-	-	-	-	-	-
Supplementary Taxes		31,656	23,511	-	8,087	58
Subtotal levied by tax rate		2,847,182	2,157,865	1,099	678,841	9,377
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		2,847,182	2,157,865	1,099	678,841	9,377

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Wellesley Tp

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,234	-	-	19,483
Protection to Persons and Property					
Fire	2	3,240	-	5,326	6,184
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,240	-	5,326	6,184
Transportation services					
Roadways	8	-	-	-	23,589
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	7,672
Subtotal	15	-	-	-	31,261
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	57,973
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	57,973
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,190	-	440,344
Libraries	38	-	-	-	3,960
Other Cultural	39	-	-	-	-
Subtotal	40	-	1,190	-	444,304
Planning and Development					
Planning and Development	41	-	255	-	19,111
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	1,354
Tile Drainage and Shoreline Assistance	45	-	-	-	32,944
--	46	-	-	-	-
Subtotal	47	-	255	-	53,409
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,474	1,445	5,326	612,614



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	202,688	15,894	156,504	55,500	-	-	430,586
Protection to Persons and Property								
Fire	2	123,530	-	59,642	66,049	-	-	249,221
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	79,035	-	18,364	-	-	-	97,399
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	202,565	-	78,006	66,049	-	-	346,620
Transportation services								
Roadways	8	303,060	1,354	261,089	241,167	-	-	806,670
Winter Control	9	-	-	75,695	-	-	-	75,695
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	33,034	550	-	-	33,584
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	30,087	3,338	-	-	33,425
Subtotal	15	303,060	1,354	399,905	245,055	-	-	949,374
Environmental services								
Sanitary Sewer System	16	12,423	-	535	-	-	-	12,958
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	22,924	58,179	22,197	106,883	-	-	210,183
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	35,347	58,179	22,732	106,883	-	-	223,141
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	4,505	-	4,505
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	4,505	-	4,505
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	174,300	-	258,926	48,723	-	-	481,949
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	174,300	-	258,926	48,723	-	-	481,949
Planning and Development								
Planning and Development	41	74,792	-	20,261	-	-	-	95,053
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	32,944	-	-	-	-	32,944
--	46	-	-	-	-	-	-	-
Subtotal	47	74,792	32,944	20,261	-	-	-	127,997
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	992,752	108,371	936,334	522,210	4,505	-	2,564,172

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Wellesley Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	8,934
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	232,701
Reserves and Reserve Funds	3	33,987
Subtotal	4	266,688
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	43,500
Serial Debentures	13	80,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	123,500
Grants and Loan Forgiveness		
Ontario	20	4,907
Canada	21	-
Other Municipalities	22	-
Subtotal	23	4,907
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	20,798
--	30	-
--	31	-
Subtotal	32	20,798
Total Sources of Financing	33	415,893
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	386,591
Subtotal	36	386,591
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	43,500
Subtotal	40	43,500
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	430,091
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	23,132
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	23,132
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	23,132
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Wellesley Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,907	-	-	4,907
Protection to Persons and Property					
Fire	2	-	-	-	120,254
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	120,254
Transportation services					
Roadways	8	-	-	-	218,747
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	550
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	219,297
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	42,133
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	42,133
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,907	-	-	386,591

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Wellesley Tp
--------------

7  
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	80,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	80,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	205,964	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	205,964	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	6,072	
--	46	107,341	
Subtotal	47	-	
Electricity	48	113,413	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Wellesley Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	399,377
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	399,377
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	399,377
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Wellesley Tp
--------------

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	59,020	16,408		
- general tax rates	51	-	-		
- special are rates and special charges	52	-	-		
- benefiting landowners	53	25,405	7,538		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	84,425	23,946		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	81,983	27,092	-	-
2000	61	79,333	21,770	-	-
2001	62	63,985	16,563	-	-
2002	63	44,149	12,379	-	-
2003	64	45,990	9,420	-	-
2004 - 2008	65	83,937	13,767	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	399,377	100,991	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	40,000			
2000	73	40,000			
2001	74	40,000			
2002	75	40,000			
2003	76	40,000			
Total	77	200,000			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Wellesley Tp

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,098,727	12,036	3,110,763	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		25,012	-	25,012	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,123,739	12,036	3,135,775	3,110,763	-	25,012	-	3,135,775	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	150,693	-	150,693	150,693	-	-	-	150,693	-
Sewer surcharge on direct water billings	21	-	55,838	-	55,838	55,838	-	-	-	55,838	-
Total region or county	22	-	3,330,270	12,036	3,342,306	3,317,294	-	25,012	-	3,342,306	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Wellesley Tp

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	2,134,354	23,511	-	2,157,865	2,157,865	-	-	2,157,865	-
	--	63	-	1,756	-	-	1,756	-	1,756	-	1,756	-
French Language Public DSB (specify)	--	64	-	1,099	-	-	1,099	1,099	-	-	1,099	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	670,754	8,087	-	678,841	678,841	-	-	678,841	-	
--	94	-	188	-	-	188	-	188	-	188	-	
French Language Catholic DSB (specify)	--	95	-	9,319	58	-	9,377	9,377	-	-	9,377	-
	--	96	-	2	-	-	2	-	2	-	2	-
	Total school boards	36	-	2,817,472	31,656	-	2,849,128	2,847,182	1,946	-	2,849,128	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Wellesley Tp

10  
15

		1	\$
Balance at the beginning of the year	1	1,151,179	
Revenues			
Contributions from revenue fund	2	289,509	
Contributions from capital fund	3	-	
Development Charges Act	67	76,012	
Lot levies and subdivider contributions	60	23,300	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	12,456	
- other	6	-	
--	9	27,331	
--	10	77,361	
--	11	2,371	
--	12	-	
Total revenue	13	508,340	
Expenditures			
Transferred to capital fund	14	33,987	
Transferred to revenue fund	15	7,403	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	41,390	
Balance at the end of the year for:			
Reserves	23	1,253,662	
Reserve Funds	24	364,467	
	Total 25	1,618,129	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	120,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	52,388	
- water	29	-	
Replacement of equipment	30	141,840	
Sick leave	31	-	
Insurance	32	21,015	
Workers' compensation	33	-	
Capital expenditure - general administration	34	7,106	
- roads	35	231,092	
- sanitary and storm sewers	36	-	
- parks and recreation	64	108,759	
- library	65	-	
- other cultural	66	-	
- water	38	542,690	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	10,191	
Waterworks current purposes	49	-	
Transit current purposes	50	3,338	
Library current purposes	51	-	
--	52	1,000	
--	53	58,531	
--	54	4,500	
Obligatory reserve funds:			
Development Charges Act	68	261,325	
Lot levies and subdivider contributions	44	3,600	
Recreational land (the Planning Act)	46	50,754	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,618,129	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Wellesley Tp
--------------

11  
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,345,000	-
Accounts receivable			
Canada	2	14,002	
Ontario	3	53,778	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	58,916	business taxes
Taxes receivable			
Current year's levies	9	447,119	
Previous year's levies	10	113,484	2,833
Prior year's levies	11	75,646	-
Penalties and interest	12	63,397	-
Less allowance for uncollectables (negative)	13	- 2,000	- 2,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	248,795	
Other current assets	18	71,005	portion of line 20
Capital outlay to be recovered in future years	19	399,377	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	2,888,519	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Wellesley Tp
--------------

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	11,092		
Ontario	27	1,059		
Region or county	28	87,991		
Other municipalities	29	3,380		
School Boards	30	31,602		
Trade accounts payable	31	91,827		
Other	32	140,237		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	80,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	319,377		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,618,129		
Accumulated net revenue (deficit)				
General revenue	42	206,645		
Special charges and special areas (specify)				
--	43	320,312		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 23,132		
Total	59	2,888,519		



STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
39		1,006		242,981	
		37,922			
Water					
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
44		398		76,713	
		25,982			
Sewer					
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
67		161,111		379,291	
68		-		-	
69		43,500		80,000	
70		-		-	
71		117,611		299,291	
72		-		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		3,100,000		3,200,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

Wellesley Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			612,614	
	Total	23			612,614	

## Municipality

Wellesley Tp

17  
22

1. Phase-in programs under section 372 of the Municipal Act

		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-					
Properties increasing:								
No. of properties affected within class	(#)	3	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14						
Properties increasing:								
No. of properties affected within class	(#)	15	-	-	-	-	-	
Total adjustments for the year	(\$)	16	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	17	-	-	-	-	-	
- per cent value	(%)	18	-	-	-	-	-	
Phase-in rate	(%)	19	-	-	-	-	-	
Properties decreasing:								
No. of properties affected within class	(#)	20	-	-	-	-	-	
Total adjustments for the year	(\$)	21	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	22	-	-	-	-	-	
- per cent value	(%)	23	-	-	-	-	-	
Phase-in rate	(%)	24	-	-	-	-	-	

2. Rebate programs under section 442.2 of the Municipal Act

		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-
Total no. of properties in class	(#)	26	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	29	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-
Assessment value to qualify:							
- minimum	(\$)	31	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	40	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	43	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-