

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26032

MUNICIPALITY OF: Welland C

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Welland C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	58,238,960	24,006,404	17,487,340	16,745,216
Direct water billings on ratepayers -- own municipality	2	4,860,167	3,166,115		1,694,052
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	5,494,860	2,675,166		2,819,694
-- other municipalities	5	-	-		-
Subtotal	6	68,593,987	29,847,685	17,487,340	21,258,962
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	296,544	79,736	41,795	175,013
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	333,376	162,710		170,666
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	488,087	201,231	75,239	211,617
Ontario Hydro	13	214,751	55,976	-	158,775
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	52,641	25,705	-	26,936
Municipal enterprises	16	142,642	38,774	-	103,868
Other municipalities and enterprises	17	149,226	-	-	149,226
Subtotal	18	1,677,267	564,132	117,034	996,101
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,087,000			1,087,000
Special Transition Assistance	63	133,000			133,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	1,120,524			1,120,524
.....	61	-			-
Subtotal	69	2,340,524			2,340,524
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	458,563			458,563
Canada specific grants	30	4,130			4,130
Other municipalities - grants and fees	31	19,394			19,394
Fees and service charges	32	2,130,856			2,130,856
Subtotal	33	2,612,943			2,612,943
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	514,639	-	-	514,639
Rents, concessions and franchises	36	380,325			380,325
Fines	37	126,169			126,169
Penalties and interest on taxes	38	1,117,788			1,117,788
Investment income - from own funds	39	193,982			193,982
- other	40	-			-
Donations	70	9,489			9,489
Sales of publications, equipment, etc	42	27,905			27,905
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,312,364			1,312,364
Contributions from non-consolidated entities	45	-			-
--	46	110,647			110,647
--	47	30,192			30,192
--	48	1,000,000			1,000,000
Subtotal	50	4,823,500	-	-	4,823,500
TOTAL REVENUE	51	80,048,221	30,411,817	17,604,374	32,032,030

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Welland C

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	7,479,628	4,388,564	383,754	2,378,781	328,529
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	404,356	310,767	21,169	56,273	16,147
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	3,616	3,361	-	232	23
Managed Forest	0.115000	30	30	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	7,887,630	4,702,722	404,923	2,435,286	344,699
Subtotal Commercial		4,572,501	2,991,696	80,065	1,400,191	100,549
Subtotal Industrial		4,550,918	2,977,575	79,686	1,393,582	100,075
Pipeline	-	179,235	117,270	3,138	54,886	3,941
Other	-	21	21	-	-	-
Supplementary Taxes		297,035	205,127	3,881	84,195	3,832
Subtotal levied by tax rate		17,487,340	10,994,411	571,693	5,368,140	553,096
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		17,487,340	10,994,411	571,693	5,368,140	553,096

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	174,943
Protection to Persons and Property					
Fire	2	-	-	-	640
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	9,888
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	10,528
Transportation services					
Roadways	8	-	-	-	65,956
Winter Control	9	-	-	-	-
Transit	10	-	-	-	605,309
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	79,618
Air Transportation	13	-	-	19,394	-
--	14	-	-	-	-
Subtotal	15	-	-	19,394	750,883
Environmental services					
Sanitary Sewer System	16	-	-	-	84,053
Storm Sewer System	17	-	-	-	7,228
Waterworks System	18	-	-	-	120,850
Garbage Collection	19	-	-	-	375
Garbage Disposal	20	-	-	-	210,651
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	423,157
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	65,080
--	29	-	-	-	-
Subtotal	30	-	-	-	65,080
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	30,728	-	-	592,878
Libraries	38	427,835	2,448	-	36,208
Other Cultural	39	-	-	-	-
Subtotal	40	458,563	2,448	-	629,086
Planning and Development					
Planning and Development	41	-	-	-	45,742
Commercial and Industrial	42	-	1,682	-	31,437
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	1,682	-	77,179
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	458,563	4,130	19,394	2,130,856

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,622,013	18,211	1,864,437	1,897,184	-	67,000	5,334,845
Protection to Persons and Property								
Fire	2	3,073,790	-	252,405	199,000	-	-	3,525,195
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	452,435	-	13,314	-	181,240	-	646,989
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,526,225	-	265,719	199,000	181,240	-	4,172,184
Transportation services								
Roadways	8	2,746,878	648,832	1,111,227	791,446	-	527,762	4,770,621
Winter Control	9	-	-	-	-	-	-	-
Transit	10	1,166,213	55,648	437,845	-	-	-	1,659,706
Parking	11	218,546	-	59,274	-	-	-	277,820
Street Lighting	12	6,651	92,021	363,044	15,000	-	-	476,716
Air Transportation	13	-	-	44,724	3,503	-	-	48,227
--	14	-	-	-	-	-	-	-
Subtotal	15	4,138,288	796,501	2,016,114	809,949	-	527,762	7,233,090
Environmental services								
Sanitary Sewer System	16	444,433	350,246	165,170	1,134,200	-	287,162	2,381,211
Storm Sewer System	17	40,795	372,959	20,488	25,687	-	-	459,929
Waterworks System	18	662,402	47,186	257,190	902,587	-	354,162	2,223,527
Garbage Collection	19	-	-	1,386,150	30,000	-	-	1,416,150
Garbage Disposal	20	319	82,931	833,011	-	-	-	916,261
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,147,949	853,322	2,662,009	2,092,474	-	641,324	7,397,078
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	13,379	12,000	-	-	25,379
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	13,379	12,000	-	-	25,379
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	37,068	33,298	-	-	70,366
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	37,068	33,298	-	-	70,366
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	2,630,494	560,065	1,756,684	225,279	-	46,562	5,125,961
Libraries	38	1,340,565	-	197,959	22,587	-	-	1,561,111
Other Cultural	39	-	-	4,675	-	126,995	-	131,670
Subtotal	40	3,971,059	560,065	1,959,318	247,866	126,995	46,562	6,818,742
Planning and Development								
Planning and Development	41	356,674	-	39,790	-	-	-	396,464
Commercial and Industrial	42	3,462	-	119,663	-	54,675	-	177,800
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	360,136	-	159,453	-	54,675	-	574,264
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	14,765,670	2,228,099	8,977,497	5,291,771	362,910	-	31,625,948

1998 FINANCIAL INFORMATION RETURN

Municipality

Welland C

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing)				
at the beginning of the year	1	-	493,343	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		3,353,449	
Reserves and Reserve Funds	3		1,614,917	
Subtotal	4		4,968,366	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		3,670,508	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		3,670,508	
Grants and Loan Forgiveness				
Ontario	20		223,130	
Canada	21		121,384	
Other Municipalities	22		-	
Subtotal	23		344,514	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		424,632	
Donations	28		-	
--	30		34,599	
--	31		2,805,522	
Subtotal	32		3,264,753	
Total Sources of Financing	33		12,248,141	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		11,110,630	
Subtotal	36		11,110,630	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		11,110,630	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,630,854	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	2,289,318	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		254,948	
- Proceeds From Long Term Liabilities	46		403,516	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,630,854	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Welland C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,534,004
Protection to Persons and Property					
Fire	2	500	-	-	250,255
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	22,591
Emergency measures	6	-	-	-	-
Subtotal	7	500	-	-	272,846
Transportation services					
Roadways	8	-	-	-	1,803,988
Winter Control	9	-	-	-	-
Transit	10	-	-	-	86,779
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	14,014	-	17,517
--	14	-	-	-	-
Subtotal	15	-	14,014	-	1,908,284
Environmental services					
Sanitary Sewer System	16	105,364	12,490	-	1,800,102
Storm Sewer System	17	-	-	-	754,626
Waterworks System	18	92,966	92,966	-	777,815
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	3,537
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	198,330	105,456	-	3,336,080
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,967
--	29	-	-	-	-
Subtotal	30	-	-	-	10,967
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,199
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,199
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	24,300	1,914	-	1,016,905
Libraries	38	-	-	-	22,587
Other Cultural	39	-	-	-	-
Subtotal	40	24,300	1,914	-	1,039,492
Planning and Development					
Planning and Development	41	-	-	-	7,758
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	7,758
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	223,130	121,384	-	11,110,630

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Welland C

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	917,225	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	3,103,490	
Transit		10	-	
Parking		11	612,636	
Street Lighting		12	-	
Air Transportation		13	327,000	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	4,043,126	
Storm Sewer System		17	1,948,632	
Waterworks System		18	2,258,973	
Garbage Collection		19	176,133	
Garbage Disposal		20	-	
Pollution Control		21	256,505	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	4,640,243	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	465,650	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	465,650	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Welland C

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	-	
	Subtotal	4	-	
Plus: All debt assumed by the municipality from others		5	10,066,244	
Less: All debt assumed by others				
:Ontario		6	-	
:School boards		7	-	
:Other municipalities		8	-	
	Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	-	
- enterprises and other		13	-	
	Subtotal	14	-	
	Total	15	10,066,244	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	-	
Instalment (serial) debentures		17	10,066,244	
Long term bank loans		18	-	
Lease purchase agreements		19	-	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	-	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in _____		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	-	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	-	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	1,180,329	
Total liability under OMERS plans				
- initial unfunded		34	69,232	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
	Total	45	1,249,561	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

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6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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1998 FINANCIAL INFORMATION RETURN

Municipality

Welland C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		19,628,376	186,911	19,815,287	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		6,866,283	-	6,866,283	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		564,132	-	564,132	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	27,058,791	186,911	27,245,702	24,006,404	-	564,132	2,675,166	27,245,702	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	3,166,115	-	3,166,115	3,166,115	-	-	-	3,166,115	-
Sewer surcharge on direct water billings	21	-	-	-	-	2,675,166	-	-	- 2,675,166	-	-
Total region or county	22	-	30,224,906	186,911	30,411,817	29,847,685	-	564,132	-	30,411,817	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Welland C

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	10,867,318	205,127	-	11,072,445	10,994,387	78,058	-	11,072,445	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	572,760	3,881	-	576,641	571,694	4,947	-	576,641	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	5,312,847	84,195	-	5,397,042	5,368,162	28,880	-	5,397,042	-	
--	94	-	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)	--	95	-	554,414	3,832	-	558,246	553,097	5,149	-	558,246	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	17,307,339	297,035	-	17,604,374	17,487,340	117,034	-	17,604,374	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Welland C

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15

		1	\$
Balance at the beginning of the year	1	11,272,123	
Revenues			
Contributions from revenue fund	2	1,938,322	
Contributions from capital fund	3	-	
Development Charges Act	67	234,234	
Lot levies and subdivider contributions	60	80,167	
Recreational land (the Planning Act)	61	71,442	
Investment income - from own funds	5	486,078	
- other	6	4,000	
--	9	- 340,530	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,473,713	
Expenditures			
Transferred to capital fund	14	1,614,917	
Transferred to revenue fund	15	1,312,364	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	2,927,281	
Balance at the end of the year for:			
Reserves	23	2,082,978	
Reserve Funds	24	8,735,577	
Total	25	10,818,555	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,509,283	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	573,694	
Sick leave	31	616,300	
Insurance	32	-	
Workers' compensation	33	69,331	
Capital expenditure - general administration	34	3,159,861	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	97,919	
- library	65	45,140	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	568,153	
- other and unspecified	42	100,448	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	156,538	
--	53	701,010	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	961,608	
Lot levies and subdivider contributions	44	2,016,016	
Recreational land (the Planning Act)	46	243,254	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	10,818,555	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Welland C

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For the year ended December 31, 1998.

			1	2
			\$	\$
ASSETS				portion of cash not in chartered banks
Current assets				
Cash	1	4,731,175		-
Accounts receivable				
Canada	2	395,704		
Ontario	3	490,012		
Region or county	4	634,395		
Other municipalities	5	1,060		
School Boards	6	125,093		portion of taxes
Waterworks	7	1,672,651		receivable for
Other (including unorganized areas)	8	390,255		business taxes
Taxes receivable				
Current year's levies	9	3,280,465		
Previous year's levies	10	1,022,848		2,365
Prior year's levies	11	539,680		916
Penalties and interest	12	408,459		308
Less allowance for uncollectables (negative)	13	- 566,502		-
Investments				
Canada	14	-		
Provincial	15	114,531		
Municipal	16	3,310,702		
Other	17	11,344,363		
Other current assets	18	1,117,187		portion of line 20
Capital outlay to be recovered in future years	19	10,066,244		for tax sale / tax
Deferred taxes receivable	60	-		registration
Other long term assets	20	-		-
	21	39,078,322		
	Total			

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Welland C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	55,308		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	77,921		
Ontario	27	85,230		
Region or county	28	1,025,846		
Other municipalities	29	-		
School Boards	30	82,135		
Trade accounts payable	31	2,206,321		
Other	32	-		
Other current liabilities	33	12,300,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	6,515,061		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,567,476		
- user rates (consolidated entities)	37	1,983,707		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	10,818,555		
Accumulated net revenue (deficit)				
General revenue	42	652,218		
Special charges and special areas (specify)				
--	43	59,191		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	2,712		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	21,211		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,630,854		
Total	59	39,078,322		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		19
Non-line Department Support Staff	2		40
Fire	3		46
Police	4		-
Transit	5		22
Public Works	6		53
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		26
Libraries	11		-
Planning	12		14
Total	13		220
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	9,959,104	1,402,518
Employee benefits	15	1,996,176	182,327
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		54,863,393
Previous years' tax	17		10,472,695
Penalties and interest	18		2,590,486
Subtotal	19		67,926,574
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		678,424
- recoverable from upper tier	90		416,954
- recoverable from school boards	91		1,054,309
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		70,076,261
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		10,068
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,302
Due date of last installment (YYYYMMDD)	33		19,980,501
Final billings: Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		19,981,001
Due date of last installment (YYYYMMDD)	36		-
		\$	
Supplementary taxes levied with 1999 due date	37		574,460
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	8,317,000	4,813,000
in 2000	59	10,000,000	-
in 2001	60	10,000,000	-
in 2002	61	8,000,000	-
in 2003	62	8,000,000	-
Total	63	44,317,000	4,813,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	19,956		16,108	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	19,538	2,891,674	1,968,493	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	19,228	3,361,197	2,133,663	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	3,205,169	3,205,169
	68	-	-	3,094,200	3,094,200
	69	-	-	3,708,000	3,708,000
	70	-	-	466,369	466,369
	71	-	-	2,125,000	2,125,000
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	24,000,000	24,000,000	24,000,000	24,000,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	9		3,732,000	
	86	-		-	

ANALYSIS OF USER FEES

Municipality

Welland C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				482,985	0
	2	Ton			210,651	0
	3	Hour			367,000	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			1,060,636	
All other user fees		22			1,070,220	
	Total	23			2,130,856	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-