

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30000

MUNICIPALITY OF: Waterloo R

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Waterloo R

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	235,982,357	-	-	235,982,357
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	235,982,357	-	-	235,982,357
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	74,611,945			74,611,945
Canada specific grants	30	320,777			320,777
Other municipalities - grants and fees	31	5,265			5,265
Fees and service charges	32	25,376,060			25,376,060
Subtotal	33	100,314,047			100,314,047
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Rents, concessions and franchises	36	1,445,126			1,445,126
Fines	37	-			-
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	1,129,010			1,129,010
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	136,304			136,304
Contributions from reserves and reserve funds	44	13,759,336			13,759,336
Contributions from non-consolidated entities	45	-			-
--	46	11,213			11,213
--	47	-			-
--	48	-			-
Subtotal	50	16,480,989	-	-	16,480,989
TOTAL REVENUE	51	352,777,393	-	-	352,777,393

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Waterloo R

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	-	-	-	-	-
Subtotal Commercial		-	-	-	-	-
Subtotal Industrial		-	-	-	-	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		-	-	-	-	-
Subtotal levied by tax rate		-	-	-	-	-
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		-	-	-	-	-

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

Waterloo R

[illegible]

ANALYSIS OF UPPER TIER LEVIES
AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

Waterloo R

		LEVIES ON SUPPORTING MUNICIPALITIES								DIRECT BILLINGS ON RATEPAYERS				
Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify								water service charges		sewer service charges		
		levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies				
			residences	all other properties		residences	all other properties							
		3 \$	4 \$	5 \$	6 \$	17 \$	22 \$	20 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
Total	47	362,214,302	40,181,728	51,361,034	1,912,780	2,494,738	557,176	7,082,350	6,160,606	471,964,714	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Waterloo R

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,402,019
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	119,733	-	-	835,190
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	119,733	-	-	835,190
Transportation services					
Roadways	8	302,000	-	-	332,800
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	281,848
--	14	-	-	-	-
Subtotal	15	302,000	-	-	614,648
Environmental services					
Sanitary Sewer System	16	-	-	-	1,075,986
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	72,362
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	13,346,591
Pollution Control	21	-	-	5,265	-
--	22	-	-	-	-
Subtotal	23	-	-	5,265	14,494,939
Health Services					
Public Health Services	24	890,091	-	-	299,438
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	890,091	-	-	299,438
Social and Family Services					
General Assistance	31	56,443,639	306,122	-	1,602,028
Assistance to Aged Persons	32	5,800,299	-	-	3,368,895
Assistance to Children	33	-	-	-	-
Day Nurseries	34	10,874,330	-	-	311,323
--	35	-	-	-	-
Subtotal	36	73,118,268	306,122	-	5,282,246
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	104,618	1,874	-	59,380
Other Cultural	39	77,235	12,781	-	145,722
Subtotal	40	181,853	14,655	-	205,102
Planning and Development					
Planning and Development	41	-	-	-	242,478
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	242,478
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	74,611,945	320,777	5,265	25,376,060

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	11,779,772	4,879,456	13,440,662	6,042,496	1,771	- 13,388,747	22,755,410
Protection to Persons and Property								
Fire	2	-	-	-	-	-	-	-
Police	3	43,991,950	3,686,078	4,956,449	2,244,862	-	1,435,469	56,314,808
Conservation Authority	4	-	-	-	-	1,927,027	-	1,927,027
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	6,212	-	54,348	1,080	-	28,481	33,159
Subtotal	7	43,998,162	3,686,078	5,010,797	2,245,942	1,927,027	1,406,988	58,274,994
Transportation services								
Roadways	8	5,571,959	913,434	3,506,465	10,860,838	-	192,850	20,659,846
Winter Control	9	402,901	-	1,801,294	-	-	-	2,204,195
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	318,763	66,576	375,502	109,190	-	13,498	883,529
--	14	-	-	-	-	-	-	-
Subtotal	15	6,293,623	980,010	5,683,261	10,970,028	-	179,352	23,747,570
Environmental services								
Sanitary Sewer System	16	76,573	2,665,248	6,776,319	7,129,553	6,777	2,668,120	19,322,590
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	2,541,573	15,001,839	6,793,498	3,619,609	648	3,335,997	31,293,164
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	3,781,723	12,059	5,513,319	1,199,996	-	3,584,548	14,091,645
Pollution Control	21	1,254,378	262,300	217,270	71,494	-	352,539	1,452,903
--	22	-	-	-	-	-	-	-
Subtotal	23	7,654,247	17,941,446	19,300,406	12,020,652	7,425	9,236,126	66,160,302
Health Services								
Public Health Services	24	8,863,808	1,738,835	1,777,934	45,083	36,343	1,423,210	13,885,213
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	933,725	-	1,846,009	-	-	2,779,734
Ambulance Services	27	-	-	4,723,000	-	-	-	4,723,000
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	8,863,808	2,672,560	6,500,934	1,891,092	36,343	1,423,210	21,387,947
Social and Family Services								
General Assistance	31	12,618,415	1,738,835	12,918,790	410,221	73,727,060	521,662	101,934,983
Assistance to Aged Persons	32	9,019,347	-	1,675,325	27,998	1,621	112,569	10,836,860
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	4,081,090	-	7,553,569	43,887	1,970,770	375,681	14,024,997
--	35	-	-	-	-	-	-	-
Subtotal	36	25,718,852	1,738,835	22,147,684	482,106	75,699,451	1,009,912	126,796,840
Social Housing	90	-	-	28,676,030	-	-	-	28,676,030
Recreation and Cultural Services								
Parks and Recreation	37	-	-	-	-	-	-	-
Libraries	38	710,541	12,036	350,134	33,763	-	41,604	1,148,078
Other Cultural	39	979,408	-	308,383	379,260	365,978	169,548	2,202,577
Subtotal	40	1,689,949	12,036	658,517	413,023	365,978	211,152	3,350,655
Planning and Development								
Planning and Development	41	1,248,203	-	97,557	11,553	-	280,711	1,638,024
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,248,203	-	97,557	11,553	-	280,711	1,638,024
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	107,246,616	31,910,421	101,515,848	34,076,892	78,037,995	-	352,787,772

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	515,904	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		8,355,884	
Reserves and Reserve Funds	3		21,219,088	
	Subtotal	4	29,574,972	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		43,500	
Serial Debentures	13		3,537,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	3,580,500	
Grants and Loan Forgiveness				
Ontario	20		2,018,785	
Canada	21		822,515	
Other Municipalities	22		3,315,685	
	Subtotal	23	6,156,985	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		129,258	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		2,899,993	
--	31		-	
	Subtotal	32	3,029,251	
	Total Sources of Financing	33	42,341,708	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		36,287,209	
	Subtotal	36	36,287,209	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		3,537,000	
Unconsolidated Local Boards	38		-	
Individuals	39		43,500	
	Subtotal	40	3,580,500	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		265,562	
	Total Applications	42	40,133,271	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	2,724,341	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	4,932,736	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		1,039,293	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		1,041,954	
- -	48		127,148	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 2,724,341	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		3,537,000	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Waterloo R

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	204,804	-	-	1,618,497
Protection to Persons and Property					
Fire	2	-	-	-	1,363,339
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,363,339
Transportation services					
Roadways	8	1,144,957	424,085	2,299,236	16,615,530
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	188,400	-	-	301,872
--	14	-	-	-	-
Subtotal	15	1,333,357	424,085	2,299,236	16,917,402
Environmental services					
Sanitary Sewer System	16	-	-	881,878	4,475,802
Storm Sewer System	17	-	-	-	-
Waterworks System	18	480,534	398,340	134,571	5,393,544
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	5,584,290
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	480,534	398,340	1,016,449	15,453,636
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	754,256
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	754,256
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	90	90	-	180,079
Subtotal	40	90	90	-	180,079
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,018,785	822,515	3,315,685	36,287,209

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Waterloo R

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	28,027,192	
Police	3	-	
Conservation Authority	4	8,203,548	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	8,203,548	
Winter Control	9	10,560,317	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	320,833	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	10,881,150	
Storm Sewer System	17	6,452,287	
Waterworks System	18	-	
Garbage Collection	19	30,291,633	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	36,743,920	
Public Health Inspection and Control	25	11,264,071	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	11,264,071	
Assistance to Aged Persons	32	11,264,071	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	62,320	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	62,320	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Waterloo R

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	276,288
: To Canada and agencies		2	-
: To other		3	290,551,704
Subtotal		4	290,827,992
Plus: All debt assumed by the municipality from others		5	287
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	56,173,872
:Other municipalities		8	65,570,771
Subtotal		9	121,744,643
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	62,637,364
- enterprises and other		13	-
Subtotal		14	62,637,364
Total		15	106,446,272
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	21,397,999
Instalment (serial) debentures		17	80,139,325
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	287
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	4,908,661
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	3,998,510
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	15,193,162
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	19,419,332
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	10,571,684
Other (specify)		42	-
--		43	-
--		44	-
Total		45	29,991,016

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Waterloo R

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	6,143,013	8,109,333				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	-	-				
- user rates (consolidated entities)	53	9,325,189	8,332,886				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	15,468,202	16,442,219				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	18,596,885	15,648,771	-	-	-	-
2000	61	16,752,813	12,696,562	-	-	-	-
2001	62	16,907,959	9,984,419	-	-	-	-
2002	63	6,508,505	4,728,731	-	-	-	-
2003	64	6,932,719	4,233,420	-	-	-	-
2004 - 2008	65	24,773,097	17,900,873	-	-	-	-
2009 onwards	79	18,268,755	13,406,354	-	-	-	-
interest to be earned on sinking funds *	69	- 2,294,461	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	106,446,272	78,599,130	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	227,604					
2001	74	1,477,908					
2002	75	2,545,280					
2003	76	3,707,039					
Total	77	7,957,831					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal	interest			
			1	2			
			\$	\$			
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Waterloo R

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

[illegible]

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Waterloo R

10
15

		1	\$
Balance at the beginning of the year	1	133,054,390	
Revenues			
Contributions from revenue fund	2	25,721,008	
Contributions from capital fund	3	129,258	
Development Charges Act	67	16,337,435	
Lot levies and subdivider contributions	60	446,149	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	8,455,790	
- other	6	-	
--	9	10,782	
--	10	4,171	
--	11	133,564	
--	12	2,794,300	
Total revenue	13	54,032,457	
Expenditures			
Transferred to capital fund	14	21,219,088	
Transferred to revenue fund	15	13,759,336	
Charges for long term liabilities - principal and interest	16	-	
--	63	105,951	
--	20	-	
--	21	-	
Total expenditure	22	35,084,375	
Balance at the end of the year for:			
Reserves	23	13,912,533	
Reserve Funds	24	138,089,939	
Total	25	152,002,472	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	7,209,550	
Contingencies	27	4,540,000	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	5,756,989	
Sick leave	31	3,517,940	
Insurance	32	7,532,758	
Workers' compensation	33	4,832,413	
Capital expenditure - general administration	34	10,550,221	
- roads	35	3,967,397	
- sanitary and storm sewers	36	41,184,969	
- parks and recreation	64	-	
- library	65	130,355	
- other cultural	66	-	
- water	38	13,791,604	
- transit	39	-	
- housing	40	-	
- industrial development	41	3,347,288	
- other and unspecified	42	2,636,724	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	16,232,942	
--	53	622,886	
--	54	994,773	
Obligatory reserve funds:			
Development Charges Act	68	24,700,305	
Lot levies and subdivider contributions	44	453,358	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	152,002,472	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Waterloo R

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	16,349	16,349
Accounts receivable			
Canada	2	704,842	
Ontario	3	2,426,845	
Region or county	4	377,655	
Other municipalities	5	15,450,910	
School Boards	6	636,115	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	7,808,028	business taxes
Taxes receivable			
Current year's levies	9	-	
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	21,979,861	
Provincial	15	52,658,022	
Municipal	16	21,406,023	
Other	17	67,024,335	
Other current assets	18	3,725,568	portion of line 20
Capital outlay to be recovered in future years	19	106,446,272	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	144,527	-
	21	300,805,352	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Waterloo R

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	8,438,474		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	12,026		
Ontario	27	15,228,764		
Region or county	28	37,646		
Other municipalities	29	654,464		
School Boards	30	-		
Trade accounts payable	31	8,451,164		
Other	32	1,018,400		
Other current liabilities	33	5,748,308		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	69,702,352		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	36,743,920		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	152,002,472		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	43,021		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	2,724,341		
Total	59	300,805,352		

Municipality

Waterloo R

12
17

For the year ended December 31, 1998.

1. Number of continuous full time employees as at December 31		1			
Administration	1	129			
Non-line Department Support Staff	2	45			
Fire	3	-			
Police	4	696			
Transit	5	6			
Public Works	6	266			
Health Services	7	141			
Homes for the Aged	8	111			
Other Social Services	9	337			
Parks and Recreation	10	12			
Libraries	11	6			
Planning	12	22			
Total	13	1,771			
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1	2		
		\$	\$		
Wages and salaries	14	82,799,024	8,186,281		
Employee benefits	15	14,845,116	671,011		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	-		
Current year's tax		17	-		
Previous years' tax		18	-		
Penalties and interest		19	-		
Subtotal		20	-		
Discounts allowed		25	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act		90	-		
- recoverable from general municipal accounts		91	-		
- recoverable from upper tier		26	-		
- recoverable from school boards		27	-		
Transfers to tax sale and tax registration accounts		28	-		
The Municipal Elderly Residents' Assistance Act - reductions		92	-		
- refunds		93	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		94	-		
- deferrals					
- cancellations					
- other					
Rebates to eligible charities under section 442.1 of the Municipal Act		2			
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties		98	-		
- industrial properties		99	-		
--		80	-		
Total reductions		29	-		
Amounts added to the tax roll for collection purposes only		30	-		
Business taxes written off under subsection 441(1) of the Municipal Act		81	-		
		1			
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings:		31	-		
Number of installments		32	-		
Due date of first installment (YYYYMMDD)		33	-		
Due date of last installment (YYYYMMDD)		34	-		
Final billings:		35	-		
Number of installments		36	-		
Due date of first installment (YYYYMMDD)					
Due date of last installment (YYYYMMDD)					
			\$		
Supplementary taxes levied with 1999 due date		37	-		
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place	1	2	3	4	
	\$	\$	\$	\$	
in 1999	58	77,038,000	148,500	-	2,863,000
in 2000	59	69,620,000	291,500	-	6,878,000
in 2001	60	41,249,000	-	-	1,939,000
in 2002	61	40,952,000	-	-	1,824,800
in 2003	62	51,436,000	138,000	-	4,800,645
Total	63	280,295,000	578,000	-	18,305,445

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-		
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-		
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	20,557,296	6,283,000	50,868,752	8,908,391
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	-
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	3,653,710	3,653,710
Approved in 1998		68	43,500	-	-	43,500
Financed in 1998		69	43,500	-	-	43,500
No long term financing necessary		70	-	-	2,111,689	2,111,689
Approved but not financed as at December 31, 1998		71	-	-	1,542,021	1,542,021
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	-
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		377,000,000	380,000,000	384,000,000	388,000,000	392,000,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded				85	31	14,272,679
Construction contracts awarded at \$100,000 or greater				86	30	14,212,679

ANALYSIS OF USER FEES

Municipality

Waterloo R

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Tonne	50	65	13,346,591	0
	2	Each			2,888,000	0
	3	Day		42	3,368,895	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			19,603,486	
All other user fees		22			5,772,574	
	Total	23			25,376,060	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-