

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 30016**

**MUNICIPALITY OF: Waterloo C**

## ANALYSIS OF REVENUE FUND REVENUES

## Waterloo C

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*For the year ended December 31, 1998.*

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	112,721,165	40,857,034	42,392,816	29,471,315
Direct water billings on ratepayers -- own municipality	2	7,968,667	5,097,778		2,870,889
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	7,804,688	4,594,959		3,209,729
-- other municipalities	5	-	-		-
Subtotal	6	128,494,520	50,549,771	42,392,816	35,551,933
PAYMENTS IN LIEU OF TAXATION					
Canada	7	20,637	5,558	-	15,079
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	1,737,600	1,016,080		721,520
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	317,769	164,068	37,196	116,505
Ontario Hydro	13	77,462	20,369	-	57,093
Liquor Control Board of Ontario	14	13,759	8,046	-	5,713
Other	15	52,577	5,783	-	46,794
Municipal enterprises	16	345,825	149,482	-	196,343
Other municipalities and enterprises	17	265,300	96,416	-	168,884
Subtotal	18	2,830,929	1,465,802	37,196	1,327,931
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	21,000			21,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	21,000			21,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	395,375			395,375
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	790,172			790,172
Fees and service charges	32	5,943,760			5,943,760
Subtotal	33	7,129,307			7,129,307
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,906,269	-	-	1,906,269
Rents, concessions and franchises	36	1,125,480			1,125,480
Fines	37	402,638			402,638
Penalties and interest on taxes	38	591,456			591,456
Investment income - from own funds	39	-			-
- other	40	1,340,112			1,340,112
Donations	70	102,888			102,888
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	37,642			37,642
Contributions from reserves and reserve funds	44	397,797			397,797
Contributions from non-consolidated entities	45	-			-
--	46	1,523,954			1,523,954
--	47	-			-
--	48	-	-		
Subtotal	50	7,428,236	-	-	7,428,236
TOTAL REVENUE	51	145,903,992	52,015,573	42,430,012	51,458,407





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Waterloo C
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2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	17,209,774	13,538,796	-	3,614,013	56,965
- farmland pending development -	0.460000	6,295	5,834	-	461	-
- farmland pending development -	0.460000	750	750	-	-	-
Multi-residential -general	0.460000	1,086,322	888,230	-	191,799	6,293
- farmland pending development -	0.161000	6,699	4,447	-	2,252	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	5,127	3,577	-	1,550	-
Managed Forest	0.115000	640	461	-	175	4
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	18,315,607	14,442,095	-	3,810,250	63,262
Subtotal Commercial		16,359,411	11,778,285	-	4,474,135	106,991
Subtotal Industrial		6,097,501	4,390,018	-	1,667,605	39,878
Pipeline	1.457200	195,717	140,910	-	53,527	1,280
Other	-	-	-	-	-	-
Supplementary Taxes		1,363,317	1,116,481	-	242,919	3,917
Subtotal levied by tax rate		42,331,553	31,867,789	-	10,248,436	215,328
Railway rights-of-way		61,263	44,107	-	16,755	401
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		61,263	44,107	-	16,755	401
Total school board purposes		42,392,816	31,911,896	-	10,265,191	215,729

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Waterloo C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	141,166
Protection to Persons and Property					
Fire	2	-	-	-	21,727
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	175,711
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	197,438
Transportation services					
Roadways	8	-	-	495,487	1,002,463
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	111,402	192,575
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	606,889	1,195,038
Environmental services					
Sanitary Sewer System	16	-	-	-	87,638
Storm Sewer System	17	-	-	-	80,432
Waterworks System	18	-	-	35,261	53,384
Garbage Collection	19	-	-	115,735	7,267
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	150,996	228,721
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	837,868
--	29	-	-	-	-
Subtotal	30	-	-	-	837,868
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	267,487	-	32,287	78,925
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	267,487	-	32,287	78,925
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	2,880,371
Libraries	38	127,888	-	-	106,806
Other Cultural	39	-	-	-	137,862
Subtotal	40	127,888	-	-	3,125,039
Planning and Development					
Planning and Development	41	-	-	-	101,845
Commercial and Industrial	42	-	-	-	37,720
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	139,565
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	395,375	-	790,172	5,943,760



1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Waterloo C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,818,739	913,710	554,363	5,965,583	-	-	10,252,395
Protection to Persons and Property								
Fire	2	5,940,255	-	415,964	254,717	-	-	6,610,936
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	681,633	-	58,739	-	184,500	-	924,872
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	6,621,888	-	474,703	254,717	184,500	-	7,535,808
Transportation services								
Roadways	8	1,559,520	345,028	192,915	317,673	-	531,617	2,946,753
Winter Control	9	261,310	-	522,651	214,517	-	-	998,478
Transit	10	71,222	-	3,290,134	41,686	-	-	3,403,042
Parking	11	471,355	1,103,387	313,846	24,000	-	-	1,912,588
Street Lighting	12	1,697	46,863	421,274	-	-	-	469,834
Air Transportation	13	-	-	-	-	-	-	-
--	14	139,767	-	617,831	878,148	-	-	1
Subtotal	15	2,504,871	1,495,278	5,358,651	1,476,024	-	-	9,730,696
Environmental services								
Sanitary Sewer System	16	462,199	20,912	726,028	711,034	-	122,681	2,042,854
Storm Sewer System	17	346,594	33,351	95,887	64,000	-	122,681	662,513
Waterworks System	18	562,478	-	499,215	392,716	-	122,681	1,577,090
Garbage Collection	19	581,327	-	232,594	10,000	-	368,043	1,191,964
Garbage Disposal	20	-	-	911,351	-	-	-	911,351
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	4,764	-	-	-	4,764
Subtotal	23	1,952,598	54,263	2,469,839	1,177,750	-	736,086	6,390,536
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	406,319	-	298,957	66,149	-	-	771,425
--	29	-	-	-	-	-	-	-
Subtotal	30	406,319	-	298,957	66,149	-	-	771,425
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	265,079	-	45,453	-	-	-	310,532
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	265,079	-	45,453	-	-	-	310,532
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	5,378,188	1,381,403	2,132,986	268,777	-	368,042	9,529,397
Libraries	38	1,311,581	189,189	466,497	-	-	-	1,967,267
Other Cultural	39	162,372	-	340,858	-	233,106	-	736,336
Subtotal	40	6,852,141	1,570,592	2,940,341	268,777	233,106	368,042	12,233,000
Planning and Development								
Planning and Development	41	1,053,725	-	159,813	4,342	-	-	1,217,880
Commercial and Industrial	42	258,784	349,151	415,334	135,425	-	-	1,158,694
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,312,509	349,151	575,147	139,767	-	-	2,376,574
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	22,734,144	4,382,994	12,717,454	9,348,767	417,606	-	49,600,966

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Waterloo C		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	6,199,460
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	2,288,217
Reserves and Reserve Funds	3	10,049,578
Subtotal	4	12,337,795
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	370,972
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	233,412
--	30	946,463
--	31	-
Subtotal	32	1,550,847
Total Sources of Financing	33	13,888,642
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	14,374,232
Subtotal	36	14,374,232
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	37,642
Total Applications	42	14,411,874
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	6,722,692
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 3,786,367
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	10,256,539
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	252,520
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	6,722,692
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Waterloo C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,096,259
Protection to Persons and Property					
Fire	2	-	-	-	139,459
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	139,459
Transportation services					
Roadways	8	-	-	-	4,935,414
Winter Control	9	-	-	-	-
Transit	10	-	-	-	21,723
Parking	11	-	-	-	37,647
Street Lighting	12	-	-	-	40,188
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	5,034,972
Environmental services					
Sanitary Sewer System	16	-	-	-	1,572,782
Storm Sewer System	17	-	-	-	571,131
Waterworks System	18	-	-	-	669,420
Garbage Collection	19	-	-	-	348,700
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	91,190
Subtotal	23	-	-	-	3,253,223
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	223,856
--	29	-	-	-	-
Subtotal	30	-	-	-	223,856
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	2,029,695
Libraries	38	-	-	-	94,524
Other Cultural	39	-	-	-	3,970
Subtotal	40	-	-	-	2,128,189
Planning and Development					
Planning and Development	41	-	-	-	58,951
Commercial and Industrial	42	-	-	-	1,439,323
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,498,274
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	14,374,232

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Waterloo C
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	8,445,927	
Police	3	78,212	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	78,212	
Winter Control	9	1,463,026	
Transit	10	-	
Parking	11	2,963	
Street Lighting	12	6,220,952	
Air Transportation	13	229,149	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	7,916,090	
Storm Sewer System	17	192,875	
Waterworks System	18	402,081	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	594,956	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	5,516,240	
Other Cultural	39	101,900	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	5,618,140	
Commercial and Industrial	42	-	
Residential Development	43	778,657	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	778,657	
Gas	49	1,747,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Waterloo C

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	110,000
	Subtotal		4	110,000
Plus: All debt assumed by the municipality from others			5	25,068,982
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	25,178,982
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	999,921
Instalment (serial) debentures			17	24,069,061
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	110,000
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	123,657
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	3,855,105
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	3,855,105

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Waterloo C
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6. Ontario Clean Water Agency Provincial Projects						
		accumulated surplus (deficit)		total outstanding capital obligation		debt charges
		1		2		3
		\$		\$		\$
Water projects - for this municipality only	46	-		-		-
- share of integrated projects	47	-		-		-
Sewer projects - for this municipality only	48	-		-		-
- share of integrated projects	49	-		-		-
7. 1998 Debt Charges						
				principal		interest
				1		2
				\$		\$
Recovered from the consolidated revenue fund						
- general tax rates	50			2,171,288		1,865,524
- special are rates and special charges	51			-		-
- benefiting landowners	52			223,027		123,155
- user rates (consolidated entities)	53			-		-
Recovered from reserve funds	54			527,474		278,758
Recovered from unconsolidated entities						
- hydro	55			723,000		257,422
- gas and telephone	57			-		-
--	56			-		-
--	58			-		-
--	59			-		-
Total	78			3,644,789		2,524,859
Line 78 includes:						
Financing of one-time real estate purchase	90			-		-
Other lump sum (balloon) repayments of long term debt	91			-		-
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal interest
		1	2	3	4	5 6
		\$	\$	\$	\$	\$ \$
1999	60	2,332,322	1,808,488	566,844	233,687	627,000 181,205
2000	61	2,522,324	1,624,993	605,796	184,583	712,000 115,263
2001	62	2,401,282	1,431,049	651,321	131,281	408,000 39,780
2002	63	1,519,333	952,078	627,543	72,968	- -
2003	64	1,571,026	834,888	426,460	28,609	- -
2004 - 2008	65	5,394,047	3,072,239	149,776	17,391	- -
2009 onwards	79	3,302,100	1,601,306	-	-	- -
interest to be earned on sinking funds *	69	1,361,808	-	-	-	- -
Downtown revitalization program	70	-	-	-	-	- -
Total	71	20,404,242	11,325,041	3,027,740	668,519	1,747,000 336,248
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1999	72					-
2000	73					442,904
2001	74					606,417
2002	75					1,244,833
2003	76					1,469,837
Total	77					3,763,991
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
				principal		interest
				1		2
				\$		\$
Repayment of Provincial Special Assistance	92			-		-
Other long term debt refinanced	93			-		-

1998 FINANCIAL INFORMATION RETURN

Municipality

Waterloo C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		39,985,626	871,408	40,857,034	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		1,465,802	-	1,465,802	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	41,451,428	871,408	42,322,836	40,857,034	-	1,465,802	-	42,322,836	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	5,097,778	-	5,097,778	5,097,778	-	-	-	5,097,778	-
Sewer surcharge on direct water billings	21	-	4,594,959	-	4,594,959	4,594,959	-	-	-	4,594,959	-
Total region or county	22	-	51,144,165	871,408	52,015,573	50,549,771	-	1,465,802	-	52,015,573	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Waterloo C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	30,825,408	1,116,481	-	31,941,889	31,911,899	29,990	-	31,941,889	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	-	-	-	-	-	-	-	-	
	--	65	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	--	93	-	10,029,273	242,919	-	10,272,192	10,265,190	7,002	-	10,272,192	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	212,014	3,917	-	215,931	215,727	204	-	215,931	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	41,066,695	1,363,317	-	42,430,012	42,392,816	37,196	42,430,012	-	



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Waterloo C
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		1	\$
Balance at the beginning of the year	1	18,316,665	
Revenues			
Contributions from revenue fund	2	7,060,550	
Contributions from capital fund	3	-	
Development Charges Act	67	3,331,442	
Lot levies and subdivider contributions	60	1,595,894	
Recreational land (the Planning Act)	61	302,267	
Investment income - from own funds	5	558,683	
- other	6	-	
--	9	1,139,535	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	13,988,371	
Expenditures			
Transferred to capital fund	14	10,049,578	
Transferred to revenue fund	15	397,797	
Charges for long term liabilities - principal and interest	16	806,232	
--	63	1,937,224	
--	20	-	
--	21	-	
Total expenditure	22	13,190,831	
Balance at the end of the year for:			
Reserves	23	9,692,473	
Reserve Funds	24	9,421,729	
Total	25	19,114,202	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	-	
Contingencies	27	3,559,354	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	5,786,270	
Sick leave	31	567,853	
Insurance	32	788,538	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	87,705	
- library	65	163,535	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	2,353,718	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	468,674	
--	53	553,144	
--	54	957,166	
Obligatory reserve funds:			
Development Charges Act	68	2,218,271	
Lot levies and subdivider contributions	44	718,344	
Recreational land (the Planning Act)	46	778,807	
Parking revenues	45	112,823	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	19,114,202	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Waterloo C
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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,128,757	-
Accounts receivable			
Canada	2	26,320	
Ontario	3	153,697	
Region or county	4	780,862	
Other municipalities	5	320,547	
School Boards	6	5,357	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	4,416,034	business taxes
Taxes receivable			
Current year's levies	9	4,801,507	
Previous year's levies	10	1,723,447	91,018
Prior year's levies	11	464,730	14,037
Penalties and interest	12	304,631	13,873
Less allowance for uncollectables (negative)	13	- 250,000	- 100,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	256,854	portion of line 20
Capital outlay to be recovered in future years	19	25,178,982	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	9,582,673	-
	21	49,894,398	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Waterloo C
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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	66,185		
Ontario	27	38,584		
Region or county	28	2,277,725		
Other municipalities	29	301,739		
School Boards	30	720,599		
Trade accounts payable	31	4,506,825		
Other	32	250,767		
Other current liabilities	33	189,697		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	19,809,287		
- special area rates and special charges	35	-		
- benefitting landowners	36	594,955		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	3,027,740		
Recoverable from unconsolidated entities	39	1,747,000		
Less: Own holdings (negative)	40	- 109,000		
Reserves and reserve funds	41	19,114,202		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	1,718,480		
--	44	2,153,221		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	94,088		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	114,996		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 6,722,692		
Total	59	49,894,398		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		17	
Non-line Department Support Staff		2		52	
Fire		3		102	
Police		4		-	
Transit		5		-	
Public Works		6		72	
Health Services		7		7	
Homes for the Aged		8		-	
Other Social Services		9		10	
Parks and Recreation		10		82	
Libraries		11		35	
Planning		12		24	
		13		401	
Total					
				continuous full time employees December 31	
				1	2
				\$	\$
2. Total expenditures during the year on:					
Wages and salaries	14		15,112,058	2,232,566	
Employee benefits	15		2,083,953	551,631	
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax		16		107,570,546	
Previous years' tax		17		1,269,455	
Penalties and interest		18		591,456	
		19	Subtotal	109,431,457	
Discounts allowed		20		-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts		25		308,330	
- recoverable from upper tier		90		266,943	
- recoverable from school boards		91		704,009	
Transfers to tax sale and tax registration accounts		26		-	
The Municipal Elderly Residents' Assistance Act - reductions		27		-	
- refunds		28		-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals		92		-	
- cancellations		93		-	
- other		94		-	
				2	
				%	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-	-	
- recoverable from upper tier	96	-	-	-	
- recoverable from school boards	97	-	-	-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties		98		-	
- industrial properties		99		-	
--		80		-	
		29	Total reductions	110,710,739	
Amounts added to the tax roll for collection purposes only		30		8,847	
Business taxes written off under subsection 441(1) of the Municipal Act		81		38,856	
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings:					
Number of installments		31		2	
Due date of first installment (YYYYMMDD)		32		19,980,210	
Due date of last installment (YYYYMMDD)		33		19,980,401	
Final billings:					
Number of installments		34		2	
Due date of first installment (YYYYMMDD)		35		19,980,911	
Due date of last installment (YYYYMMDD)		36		19,981,016	
				\$	
Supplementary taxes levied with 1999 due date		37		2,937,752	
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place					
in 1999	58	17,175,000	-	-	-
in 2000	59	19,786,000	-	-	6,120,000
in 2001	60	14,574,000	-	-	1,831,000
in 2002	61	17,983,000	-	-	8,235,000
in 2003	62	14,353,000	-	-	1,905,000
	63	83,871,000	-	-	18,091,000
		Total			

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		17,062	
				17,062	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39		31,873	
In this municipality		3,677,450		4,291,217	
In other municipalities (specify municipality)					
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		44		31,873	
In this municipality		3,769,793		4,034,895	
In other municipalities (specify municipality)					
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				sewer	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
				-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		750,270	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
				-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1997		67		-	
Approved in 1998		68		2,276,834	
Financed in 1998		69		3,177,259	
No long term financing necessary		70		5,454,093	
Approved but not financed as at December 31, 1998		71		1,240,526	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		2001		2002	
		2003			
		1		2	
		\$		\$	
73		51,604,841		53,689,676	
		55,858,739		58,115,432	
		60,463,296			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		5	
Construction contracts awarded at \$100,000 or greater		86		1,288,547	
				1,288,547	

ANALYSIS OF USER FEES

Municipality

Waterloo C
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For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1 Hour	77	130	985,985	0
	28	2		296	364,429	Infants unde
	37	3	39	140	534,315	0
	8	4 Other 1(specify)			386,339	Actual Cost
	8	5 Percent	0	0	359,524	0
	8	6 Percent	0	0	430,950	0
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			3,061,542	
All other user fees		22			2,882,218	
	Total	23			5,943,760	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-