

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 43064**

**MUNICIPALITY OF: Wasaga Beach T**

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,871,576	5,056,159	5,106,031	6,709,386
Direct water billings on ratepayers -- own municipality	2	559,757	-		559,757
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	595,440	-		595,440
-- other municipalities	5	-	-		-
Subtotal	6	18,026,773	5,056,159	5,106,031	7,864,583
PAYMENTS IN LIEU OF TAXATION					
Canada	7	566,359	260,525	-	305,834
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	40,521	12,967	12,156	15,398
Ontario Hydro	13	450	207	-	243
Liquor Control Board of Ontario	14	4,071	1,873	-	2,198
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	21,101	9,706	-	11,395
Subtotal	18	632,502	285,278	12,156	335,068
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	31,000			31,000
Subtotal	69	31,000			31,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	579,970			579,970
Canada specific grants	30	45,122			45,122
Other municipalities - grants and fees	31	268,130			268,130
Fees and service charges	32	1,107,756			1,107,756
Subtotal	33	2,000,978			2,000,978
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	449,393	-	-	449,393
Rents, concessions and franchises	36	16,205			16,205
Fines	37	99,754			99,754
Penalties and interest on taxes	38	304,028			304,028
Investment income - from own funds	39	-			-
- other	40	300,580			300,580
Donations	70	-			-
Sales of publications, equipment, etc	42	36,363			36,363
Contributions from capital fund	43	156,287			156,287
Contributions from reserves and reserve funds	44	2,231,774			2,231,774
Contributions from non-consolidated entities	45	-			-
--	46	396,430	396,430		
--	47	-	-		
--	48	-	-		
Subtotal	50	3,990,814	-	-	3,990,814
TOTAL REVENUE	51	24,682,067	5,341,437	5,118,187	14,222,443





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Wasaga Beach T
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2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,749,879	3,086,049	3,931	653,748	6,151
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	16,035	15,413	-	622	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	944	906	-	38	-
Managed Forest	0.115000	35	35	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,766,893	3,102,403	3,931	654,408	6,151
Subtotal Commercial		1,150,598	858,933	13,485	259,276	18,904
Subtotal Industrial		4,316	3,221	51	973	71
Pipeline	2.146900	58,793	43,890	689	13,248	966
Other	-	-	-	-	-	-
Supplementary Taxes		125,431	114,361	17	11,029	24
Subtotal levied by tax rate		5,106,031	4,122,808	18,173	938,934	26,116
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		5,106,031	4,122,808	18,173	938,934	26,116

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Wasaga Beach T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	38,530
Protection to Persons and Property					
Fire	2	1,700	-	830	2,332
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,700	-	-	110
Emergency measures	6	4,246	-	-	-
Subtotal	7	7,646	-	830	2,442
Transportation services					
Roadways	8	840	-	243,800	42,374
Winter Control	9	-	-	23,500	-
Transit	10	-	-	-	-
Parking	11	-	-	-	333,002
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	1,059
Subtotal	15	840	-	267,300	376,435
Environmental services					
Sanitary Sewer System	16	-	-	-	41,823
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	60,498
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	102,321
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	567,784	-	-	342
Cemeteries	28	-	-	-	15,975
--	29	-	-	-	-
Subtotal	30	567,784	-	-	16,317
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	445,295
Libraries	38	-	45,122	-	6,471
Other Cultural	39	-	-	-	-
Subtotal	40	-	45,122	-	451,766
Planning and Development					
Planning and Development	41	-	-	-	86,242
Commercial and Industrial	42	3,700	-	-	18,711
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	14,992
--	46	-	-	-	-
Subtotal	47	3,700	-	-	119,945
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	579,970	45,122	268,130	1,107,756

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Wasaga Beach T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	437,656	-	339,280	124,613	6,400	-	907,949
Protection to Persons and Property								
Fire	2	694,837	102,858	93,001	89,564	-	-	980,260
Police	3	-	-	2,112,240	-	-	-	2,112,240
Conservation Authority	4	-	-	-	-	30,332	-	30,332
Protective inspection and control	5	204,272	-	42,217	3,527	-	-	250,016
Emergency measures	6	3,100	-	5,339	-	-	-	8,439
Subtotal	7	902,209	102,858	2,252,797	93,091	30,332	-	3,381,287
Transportation services								
Roadways	8	688,886	139,274	666,727	508,359	-	-	2,003,246
Winter Control	9	42,711	-	92,528	-	-	-	135,239
Transit	10	-	-	-	-	-	-	-
Parking	11	29,459	142,695	25,343	146,534	-	-	344,031
Street Lighting	12	4,580	-	98,786	39,800	-	-	143,166
Air Transportation	13	-	-	-	-	-	-	-
--	14	4,624	-	3,658	-	-	-	8,282
Subtotal	15	770,260	281,969	887,042	694,693	-	-	2,633,964
Environmental services								
Sanitary Sewer System	16	22,790	2,486,118	489,599	-	-	-	2,998,507
Storm Sewer System	17	-	-	22,075	-	-	-	22,075
Waterworks System	18	45,269	1,145,163	312,362	-	-	-	1,502,794
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	68,059	3,631,281	824,036	-	-	-	4,523,376
Health Services								
Public Health Services	24	-	-	9,506	-	-	-	9,506
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	517,933	-	50,192	-	-	-	568,125
Cemeteries	28	-	-	11,040	11,476	3,530	-	26,046
--	29	-	-	-	-	-	-	-
Subtotal	30	517,933	-	70,738	11,476	3,530	-	603,677
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	373,714	-	362,249	83,639	-	-	819,602
Libraries	38	71,451	-	31,766	13,166	-	-	116,383
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	445,165	-	394,015	96,805	-	-	935,985
Planning and Development								
Planning and Development	41	256,872	2,379	349,383	12,160	-	-	620,794
Commercial and Industrial	42	73,536	-	483,012	43,871	-	-	600,419
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	14,992	-	-	-	-	14,992
--	46	-	-	-	-	-	-	-
Subtotal	47	330,408	17,371	832,395	56,031	-	-	1,236,205
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,471,690	4,033,479	5,600,303	1,076,709	40,262	-	14,222,443

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Wasaga Beach T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	74,432
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	615,212
Reserves and Reserve Funds	3	369,611
Subtotal	4	984,823
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	3,438,365
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	3,438,365
Grants and Loan Forgiveness		
Ontario	20	74,916
Canada	21	74,916
Other Municipalities	22	-
Subtotal	23	149,832
Other Financing		
Prepaid Special Charges	24	55,012
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	641
Donations	28	-
--	30	176,006
--	31	-
Subtotal	32	231,659
Total Sources of Financing	33	4,804,679
Applications		
Own Expenditures		
Short Term Interest Costs	34	14,957
Other	35	6,885,701
Subtotal	36	6,900,658
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	156,287
Total Applications	42	7,056,945
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,326,698
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	2,326,698
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,326,698
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Wasaga Beach T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	43,142
Protection to Persons and Property					
Fire	2	-	-	-	89,564
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,527
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	93,091
Transportation services					
Roadways	8	74,916	74,916	-	753,974
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	10,308
Street Lighting	12	-	-	-	39,800
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	74,916	74,916	-	804,082
Environmental services					
Sanitary Sewer System	16	-	-	-	4,448,762
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,166,684
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	5,615,446
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,476
--	29	-	-	-	-
Subtotal	30	-	-	-	11,476
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	264,224
Libraries	38	-	-	-	13,166
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	277,390
Planning and Development					
Planning and Development	41	-	-	-	12,160
Commercial and Industrial	42	-	-	-	43,871
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	56,031
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	74,916	74,916	-	6,900,658

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Wasaga Beach T
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	347,384	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	347,384	
Winter Control	9	380,220	
Transit	10	-	
Parking	11	-	
Street Lighting	12	572,000	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	952,220	
Storm Sewer System	17	5,084,999	
Waterworks System	18	-	
Garbage Collection	19	1,833,175	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	6,918,174	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	11,260	
Subtotal	47	-	
Electricity	48	11,260	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Wasaga Beach T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	3,263,083	
: To Canada and agencies	2	-	
: To other	3	4,965,955	
Subtotal	4	8,229,038	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	8,229,038	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	735,259	
Long term bank loans	18	4,241,956	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	3,251,823	
Long term reserve fund loans	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	2,581	
- water	31	1,532	
4. Actuarial balance of own sinking funds at year end		32	\$ -
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Wasaga Beach T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	48,900	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	3,251,823	275,383	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	61,000	13,440		
- special are rates and special charges	51	3,001,940	799,512		
- benefiting landowners	52	13,048	1,944		
- user rates (consolidated entities)	53	91,000	51,595		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	3,166,988	866,491		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	2,231,774	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	856,033	567,522	-	-
2000	61	741,850	506,469	-	-
2001	62	795,160	454,020	-	-
2002	63	852,981	396,080	-	-
2003	64	913,787	335,278	-	-
2004 - 2008	65	2,288,682	1,107,511	-	-
2009 onwards	79	1,780,545	619,043	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	8,229,038	3,985,923	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72			-	
2000	73			-	
2001	74			-	
2002	75			-	
2003	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Wasaga Beach T
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9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,677,211	83,005	3,760,216	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		285,278	-	285,278	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	- 1,019	3,962,489	83,005	4,045,494	3,835,515	-	210,998	-	4,046,513	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		955,656	27,578	983,234	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	- 311,690	955,656	27,578	983,234	1,220,644	-	74,280	-	1,294,924	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 312,709	4,918,145	110,583	5,028,728	5,056,159	-	285,278	-	5,341,437	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Wasaga Beach T

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	- 9,260	4,008,970	114,361	-	4,123,331	4,122,808	9,783	-	4,132,591	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	20,421	17	-	20,438	18,173	2,265	-	20,438	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	4,166	932,115	11,029	-	943,144	938,934	44	-	938,978	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	26,156	24	-	26,180	26,116	64	-	26,180	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	- 5,094	4,987,662	125,431	-	5,113,093	5,106,031	12,156	-	5,118,187	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Municipality

Wasaga Beach T

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15

For the year ended December 31, 1998.

		1	\$
Balance at the beginning of the year	1	7,240,312	
Revenues			
Contributions from revenue fund	2	461,497	
Contributions from capital fund	3	-	
Development Charges Act	67	356,797	
Lot levies and subdivider contributions	60	29,797	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	4,112	
--	9	2,514	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	854,717	
Expenditures			
Transferred to capital fund	14	369,611	
Transferred to revenue fund	15	2,231,774	
Charges for long term liabilities - principal and interest	16	-	
--	63	110,705	
--	20	20,892	
--	21	317,803	
Total expenditure	22	3,050,785	
Balance at the end of the year for:			
Reserves	23	4,050,083	
Reserve Funds	24	994,161	
	Total 25	5,044,244	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,506,514	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	66,991	
- water	29	39,767	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	1,899	
- roads	35	365,631	
- sanitary and storm sewers	36	383,330	
- parks and recreation	64	-	
- library	65	21,651	
- other cultural	66	-	
- water	38	383,330	
- transit	39	-	
- housing	40	45,101	
- industrial development	41	-	
- other and unspecified	42	32,947	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	586,002	
Lot levies and subdivider contributions	44	1,254,619	
Recreational land (the Planning Act)	46	56,604	
Parking revenues	45	223,145	
Debenture repayment	47	48,947	
Exchange rate stabilization	48	-	
--	55	766	
--	56	7,000	
--	57	20,000	
	Total 58	5,044,244	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Wasaga Beach T
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16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,612,582	-
Accounts receivable			
Canada	2	204,739	
Ontario	3	221,641	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	186,879	portion of taxes
Waterworks	7	91,548	receivable for
Other (including unorganized areas)	8	540,868	business taxes
Taxes receivable			
Current year's levies	9	1,467,921	
Previous year's levies	10	488,475	16,852
Prior year's levies	11	359,923	2,843
Penalties and interest	12	222,329	3,846
Less allowance for uncollectables (negative)	13	- 16,659	- 16,659
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	39,999	portion of line 20
Capital outlay to be recovered in future years	19	8,229,038	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	15,649,283	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Wasaga Beach T
----------------

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	2,125,000		
Accounts payable and accrued liabilities				
Canada	26	29,320		
Ontario	27	581,485		
Region or county	28	202,393		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	739,299		
Other	32	1,025,202		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	67,000		
- special area rates and special charges	35	7,578,778		
- benefitting landowners	36	11,260		
- user rates (consolidated entities)	37	572,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,044,244		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,326,698		
Total	59	15,649,283		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		18
Non-line Department Support Staff	2		-
Fire	3		10
Police	4		-
Transit	5		-
Public Works	6		29
Health Services	7		8
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		8
Libraries	11		1
Planning	12		3
Total	13		77
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	2,777,091	442,055
Employee benefits	15	388,858	25,735
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		15,403,655
Previous years' tax	17		1,198,342
Penalties and interest	18		288,885
Subtotal	19		16,890,882
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		-
- recoverable from upper tier	90		-
- recoverable from school boards	91		-
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2 %	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		16,890,882
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,316
Due date of last installment (YYYYMMDD)	33		19,980,515
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,925
Due date of last installment (YYYYMMDD)	36		19,981,120
			\$
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1999	58	1,500,000	2,000,000
in 2000	59	1,500,000	-
in 2001	60	1,500,000	-
in 2002	61	1,500,000	-
in 2003	62	1,500,000	-
Total	63	7,500,000	2,000,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	4,126	382,926	176,831
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	3,497	409,844	185,596
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83		-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					801,903
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	4,149	-	4,149
	68	-	-	3,438,365	3,438,365
	69	-	-	3,438,365	3,438,365
	70	-	-	-	-
	71	-	4,149	-	4,149
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73		14,507,000	14,797,000	15,093,000	15,395,000
13. Municipal procurement this year					
Total construction contracts awarded		1	2		
		\$	\$		
85		1	1,985,816		
86		1	1,985,816		

ANALYSIS OF USER FEES

Municipality

Wasaga Beach T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Hour	1	1	88,213	0
	2	Hour	1	1	75,485	0
	3	Hour	50	95	163,222	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			326,920	
All other user fees		22			780,836	
	Total	23			1,107,756	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/  
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/  
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

9

-

-

-

4

-

Budgetary levy change

(%)

39

55

39

-

-

64

-

Properties increasing:

No. of properties affected within class

(#)

40

-

29

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

23,491

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

38,894

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

9

228

-

-

4

-

Percentage used to determine decrease phase-in

(%)

44

10

10

-

-

10

-

Total tax decrease phase-ins for year

(\$)

45

6,756

55,324

-

-

594

-

Total tax adjustments for the year

(\$)

46

35,553

305,826

-

-

2,460

-