

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41036

MUNICIPALITY OF: Walkerton T

ANALYSIS OF REVENUE FUND REVENUES

ANALYSIS OF REVENUE FUND REVENUES

Walkerton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,610,490	1,080,532	1,420,646	2,109,312
Direct water billings on ratepayers -- own municipality	2	504,349	-		504,349
-- other municipalities	3	4,550	-		4,550
Sewer surcharge on direct water billings -- own municipality	4	116,255	-		116,255
-- other municipalities	5	77,780	-		77,780
Subtotal	6	5,313,424	1,080,532	1,420,646	2,812,246
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	17,376	3,187	-	14,189
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	10,050	3,719		6,331
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,129	7,062	5,203	11,864
Ontario Hydro	13	403	150	-	253
Liquor Control Board of Ontario	14	4,888	1,824	-	3,064
Other	15	2,144	800	-	1,344
Municipal enterprises	16	4,993	1,863	-	3,130
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	63,983	18,605	5,203	40,175
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	500,000			500,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	75,402			75,402
Municipal Restructuring Fund	65	410,786			410,786
.....	61	-			-
Subtotal	69	986,188			986,188
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	92,674			92,674
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	1,314,237			1,314,237
Fees and service charges	32	600,762			600,762
Subtotal	33	2,007,673			2,007,673
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	21,654	-	-	21,654
Rents, concessions and franchises	36	20,755			20,755
Fines	37	1,857			1,857
Penalties and interest on taxes	38	49,172			49,172
Investment income - from own funds	39	-			-
- other	40	4,608			4,608
Donations	70	3,940			3,940
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	553,612			553,612
Contributions from non-consolidated entities	45	-			-
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	655,598	-	-	655,598
TOTAL REVENUE	51	9,026,866	1,099,137	1,425,849	6,501,880

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Walkerton T

2LT - SB
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		Distribution by Purpose				
		English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB	
Tax Band	Tax Rate	Total				
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	713,471	428,820	874	282,517	1,260
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	40,062	26,537	-	13,525	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	355	269	-	86	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	753,888	455,626	874	296,128	1,260
Subtotal Commercial		431,856	370,666	-	61,190	-
Subtotal Industrial		217,660	186,820	-	30,840	-
Pipeline	1.427300	12,753	10,946	-	1,807	-
Other	-	-	-	-	-	-
Supplementary Taxes		4,489	2,305	-	2,184	-
Subtotal levied by tax rate		1,420,646	1,026,363	874	392,149	1,260
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,420,646	1,026,363	874	392,149	1,260

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Walkerton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	36,926
Protection to Persons and Property					
Fire	2	-	-	62,108	910
Police	3	9,639	-	1,129,442	16,116
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,665
Emergency measures	6	-	-	-	-
Subtotal	7	9,639	-	1,191,550	23,691
Transportation services					
Roadways	8	-	-	-	92
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	7,560
Street Lighting	12	-	-	-	-
Air Transportation	13	23,900	-	-	-
--	14	-	-	-	-
Subtotal	15	23,900	-	-	7,652
Environmental services					
Sanitary Sewer System	16	-	-	-	445
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	37,070
Garbage Collection	19	-	-	-	76,299
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	113,814
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	21,808
--	29	-	-	-	-
Subtotal	30	-	-	-	21,808
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	49,850	-	94,187	149,141
--	35	-	-	-	-
Subtotal	36	49,850	-	94,187	149,141
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,615	-	28,500	226,407
Libraries	38	-	-	-	1,099
Other Cultural	39	-	-	-	-
Subtotal	40	6,615	-	28,500	227,506
Planning and Development					
Planning and Development	41	-	-	-	4,060
Commercial and Industrial	42	2,670	-	-	16,164
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,670	-	-	20,224
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	92,674	-	1,314,237	600,762

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	283,136	-	655,648	145,603	3,719	-	1,088,106
Protection to Persons and Property								
Fire	2	108,252	-	47,079	15,000	-	-	170,331
Police	3	1,603,198	-	268,671	40,402	-	-	1,912,271
Conservation Authority	4	-	-	-	-	31,350	-	31,350
Protective inspection and control	5	13,156	-	8,412	-	-	-	21,568
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,724,606	-	324,162	55,402	31,350	-	2,135,520
Transportation services								
Roadways	8	138,484	8,356	136,637	118,118	-	-	401,595
Winter Control	9	22,302	-	23,200	-	-	-	45,502
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	48,783	8,000	-	-	56,783
Air Transportation	13	-	-	-	-	28,690	-	28,690
--	14	-	-	-	-	-	-	-
Subtotal	15	160,786	8,356	208,620	126,118	28,690	-	532,570
Environmental services								
Sanitary Sewer System	16	143,650	-	230,211	227,765	-	-	601,626
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	127,600	-	96,691	681,454	-	-	905,745
Garbage Collection	19	5,450	-	70,803	-	-	-	76,253
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	276,700	-	397,705	909,219	-	-	1,583,624
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	26,391	-	4,873	10,500	-	-	41,764
--	29	-	-	-	-	-	-	-
Subtotal	30	26,391	-	4,873	10,500	-	-	41,764
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	267,618	-	28,714	3,221	-	-	299,553
--	35	-	-	-	-	-	-	-
Subtotal	36	267,618	-	28,714	3,221	-	-	299,553
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	275,481	-	171,677	19,500	-	-	466,658
Libraries	38	12,468	-	24,282	2,500	-	-	39,250
Other Cultural	39	-	-	-	-	66,000	-	66,000
Subtotal	40	287,949	-	195,959	22,000	66,000	-	571,908
Planning and Development								
Planning and Development	41	-	-	224	-	-	-	224
Commercial and Industrial	42	22,758	-	46,505	-	-	-	69,263
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	22,758	-	46,729	-	-	-	69,487
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,049,944	8,356	1,862,410	1,272,063	129,759	-	6,322,532

1998 FINANCIAL INFORMATION RETURN

Municipality

Walkerton T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		28,078	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		688,162	
Reserves and Reserve Funds	3		1,167,937	
Subtotal	4		1,856,099	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		771,637	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		771,637	
Grants and Loan Forgiveness				
Ontario	20		353,590	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		353,590	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		35,536	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		35,536	
Total Sources of Financing	33		3,016,862	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,912,385	
Subtotal	36		2,912,385	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		76,399	
Total Applications	42		2,988,784	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Walkerton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,178
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	135,754
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	135,754
Transportation services					
Roadways	8	353,590	-	-	1,278,495
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	507
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	353,590	-	-	1,279,002
Environmental services					
Sanitary Sewer System	16	-	-	-	637,244
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	421,054
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,058,298
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,806
--	29	-	-	-	-
Subtotal	30	-	-	-	11,806
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	31,936
Libraries	38	-	-	-	2,921
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	34,857
Planning and Development					
Planning and Development	41	-	-	-	3,246
Commercial and Industrial	42	-	-	-	380,244
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	383,490
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	353,590	-	-	2,912,385

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Walkerton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	594,146	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	594,146	
Storm Sewer System	17	136,491	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	136,491	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	41,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	41,000	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Walkerton T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	771,637	
Subtotal	4	771,637	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	771,637	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	-	
Long term bank loans	18	771,637	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Walkerton T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	-	8,356		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	-	8,356		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	82,500	-	-	-
2000	61	82,500	-	-	-
2001	62	82,500	-	-	-
2002	63	82,500	-	-	-
2003	64	82,500	-	-	-
2004 - 2008	65	330,000	-	-	-
2009 onwards	79	29,137	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	771,637	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72			-	
2000	73			-	
2001	74			-	
2002	75			-	
2003	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Walkerton T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,078,071	2,461	1,080,532	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		18,605	-	18,605	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,096,676	2,461	1,099,137	1,080,532	-	18,605	-	1,099,137	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,096,676	2,461	1,099,137	1,080,532	-	18,605	-	1,099,137	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Walkerton T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	1,027,940	2,305	-	1,030,245	1,026,363	3,882	-	1,030,245	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	874	-	-	874	874	-	-	874	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	391,284	2,186	-	393,470	392,149	1,321	-	393,470	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	1,260	-	-	1,260	1,260	-	-	1,260	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	1,421,358	4,491	-	1,425,849	1,420,646	5,203	-	1,425,849	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Walkerton T

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15

		1	\$
Balance at the beginning of the year	1	2,359,784	
Revenues			
Contributions from revenue fund	2	583,901	
Contributions from capital fund	3	76,399	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	72,601	
--	9	46,213	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	779,114	
Expenditures			
Transferred to capital fund	14	1,167,937	
Transferred to revenue fund	15	553,612	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,721,549	
Balance at the end of the year for:			
Reserves	23	250,794	
Reserve Funds	24	1,166,555	
Total	25	1,417,349	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	-	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	419,520	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	140,142	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	142,013	
- water	38	449,401	
- transit	39	-	
- housing	40	-	
- industrial development	41	1,699	
- other and unspecified	42	250,794	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	6,766	
Parking revenues	45	7,014	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,417,349	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Walkerton T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,287,153	-
Accounts receivable			
Canada	2	8,584	
Ontario	3	-	
Region or county	4	12,194	
Other municipalities	5	28,506	
School Boards	6	38,691	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	157,850	business taxes
Taxes receivable			
Current year's levies	9	155,866	
Previous year's levies	10	87,817	10,630
Prior year's levies	11	72,171	8,720
Penalties and interest	12	43,344	4,096
Less allowance for uncollectables (negative)	13	- 6,053	- 6,053
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	100,000	
Other current assets	18	8,767	portion of line 20
Capital outlay to be recovered in future years	19	771,637	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	2,766,527	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1998.

Walkerton T

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	25,119		
Ontario	27	4,189		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	473,495		
Other	32	-		
Other current liabilities	33	5,487		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	771,637		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,417,349		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	54,685		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	14,566		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,766,527		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	28	
Transit	5	-	
Public Works	6	5	
Health Services	7	3	
Homes for the Aged	8	-	
Other Social Services	9	6	
Parks and Recreation	10	5	
Libraries	11	-	
Planning	12	-	
Total	13	53	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			other
Wages and salaries	14	2,151,384	395,962
Employee benefits	15	398,987	70,410
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	4,300,060	
Previous years' tax	17	146,771	
Penalties and interest	18	39,385	
Subtotal	19	4,486,216	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	43,116	
- recoverable from upper tier	90	8,758	
- recoverable from school boards	91	33,307	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	69,383	
Total reductions	29	4,640,780	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,301	
Due date of last installment (YYYYMMDD)	33	19,980,501	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,930	
Due date of last installment (YYYYMMDD)	36	19,981,130	
		\$	
Supplementary taxes levied with 1999 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	-	-
in 2000	59	-	-
in 2001	60	-	-
in 2002	61	-	-
in 2003	62	-	-
Total	63	-	-

ANALYSIS OF USER FEES

Municipality

Walkerton T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	19	1 Bag	1	1	75,890	UOM is bag t
	18	2 Other 1(specify)			36,770	UOM is worko
	34	3 Day	18	24	149,141	UOM is full
	37	4 Hour	64	116	112,753	UOM is hour
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			374,554	
All other user fees		22			226,208	
	Total	23			600,762	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	12	-	-	-	-	17	-
Budgetary levy change	(%)	39	6	3	-	-	-	3	-
Properties increasing:									
No. of properties affected within class	(#)	40	3	74	-	-	-	8	-
Total tax increase phase-ins for year	(\$)	41	8,812	29,412	-	-	-	2,659	-
Total tax adjustments for the year	(\$)	42	3,804	53,296	-	-	-	12,283	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-