

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19028

MUNICIPALITY OF: Vaughan C

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Vaughan C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	296,832,595	95,676,044	147,898,658	53,257,893
Direct water billings on ratepayers -- own municipality	2	15,592,291	12,321,881		3,270,410
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	11,302,801	10,945,007		357,794
-- other municipalities	5	-	-		-
Subtotal	6	323,727,687	118,942,932	147,898,658	56,886,097
PAYMENTS IN LIEU OF TAXATION					
Canada	7	10,373	3,083	-	7,290
Canada Enterprises	8	26,430	1,725	-	24,705
Ontario					
The Municipal Tax Assistance Act	9	917,122	588,953		328,169
The Municipal Act, section 157	10	-	-		-
Other	11	5,667	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	27,258	14,880	-	12,378
Ontario Hydro	13	578,822	107,339	1,172	470,311
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	649,168	134,604	-	514,564
Subtotal	18	2,214,840	850,584	6,839	1,357,417
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	141,898			141,898
Canada specific grants	30	44,961			44,961
Other municipalities - grants and fees	31	1,708,900			1,708,900
Fees and service charges	32	18,683,654			18,683,654
Subtotal	33	20,579,413			20,579,413
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,818,576	-	-	10,818,576
Rents, concessions and franchises	36	-			-
Fines	37	614,380			614,380
Penalties and interest on taxes	38	3,629,031			3,629,031
Investment income - from own funds	39	-			-
- other	40	2,055,495			2,055,495
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	609,782			609,782
Contributions from reserves and reserve funds	44	5,271,388			5,271,388
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	22,998,652	-	-	22,998,652
TOTAL REVENUE	51	369,520,592	119,793,516	147,905,497	101,821,579

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Vaughan C

2LT - SB
48

	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	52,546,454	33,443,242	-	18,617,431	485,781
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	174,541	-	174,541	-	-
Multi-residential -general		0.460000	58,925	42,644	-	15,453	828
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	151	-	151	-	-
Farmland		0.115000	61,867	56,287	-	5,464	116
Managed Forest		0.115000	2,967	2,027	-	901	39
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	52,844,905	33,544,200	174,692	18,639,249	486,764
Subtotal Commercial			54,383,632	35,618,017	-	18,374,634	390,981
Subtotal Industrial			34,337,449	22,488,969	-	11,601,558	246,922
Pipeline		1.946900	783,452	513,114	-	264,704	5,634
Other		-	-	-	-	-	-
Supplementary Taxes			5,450,499	3,902,119	1,104	1,520,025	27,251
Subtotal levied by tax rate			147,799,937	96,066,419	175,796	50,400,170	1,157,552
Railway rights-of-way			98,721	64,656	-	33,355	710
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			98,721	64,656	-	33,355	710
Total school board purposes			147,898,658	96,131,075	175,796	50,433,525	1,158,262

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Vaughan C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,297,455
Protection to Persons and Property					
Fire	2	-	-	20,569	174,504
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	589,122
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	20,569	763,626
Transportation services					
Roadways	8	-	-	-	188,637
Winter Control	9	-	-	-	-
Transit	10	-	-	-	4,318,149
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	34,096
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	4,540,882
Environmental services					
Sanitary Sewer System	16	-	-	-	223,949
Storm Sewer System	17	-	-	-	88,439
Waterworks System	18	-	-	-	1,058,687
Garbage Collection	19	-	-	-	321,627
Garbage Disposal	20	-	-	1,688,331	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,688,331	1,692,702
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	30,237
--	29	-	-	-	-
Subtotal	30	-	-	-	30,237
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	64,860
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	64,860
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	7,564,045
Libraries	38	141,898	-	-	61,931
Other Cultural	39	-	-	-	837
Subtotal	40	141,898	-	-	7,626,813
Planning and Development					
Planning and Development	41	-	-	-	1,562,927
Commercial and Industrial	42	-	44,961	-	104,152
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	44,961	-	1,667,079
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	141,898	44,961	1,708,900	18,683,654

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	7,716,200	913,540	4,907,076	9,774,178	54,186	- 155,578	23,209,602
Protection to Persons and Property								
Fire	2	10,846,233	-	1,110,562	718,809	-	4,120	12,679,724
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	3,320,674	-	456,257	57,069	-	1,739	3,835,739
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	14,166,907	-	1,566,819	775,878	-	5,859	16,515,463
Transportation services								
Roadways	8	2,428,843	1,299,629	2,874,430	717,137	-	- 271,874	7,048,165
Winter Control	9	149,142	-	1,337,596	-	-	-	1,486,738
Transit	10	388,638	-	6,313,645	156,000	-	20,990	6,879,273
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	896,190	-	-	-	896,190
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	2,966,623	1,299,629	11,421,861	873,137	-	- 250,884	16,310,366
Environmental services								
Sanitary Sewer System	16	314,934	1,056,690	1,207,929	1,716,126	-	56,077	4,351,756
Storm Sewer System	17	164,566	-	393,142	-	-	19,879	577,587
Waterworks System	18	543,486	107,217	1,828,691	3,299,683	-	141,622	5,920,699
Garbage Collection	19	65,292	-	2,132,682	-	-	11,056	2,209,030
Garbage Disposal	20	-	-	2,694,829	-	-	-	2,694,829
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,088,278	1,163,907	8,257,273	5,015,809	-	228,634	15,753,901
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	6,390	1,103	-	49,154	56,647
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	6,390	1,103	-	49,154	56,647
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	23,242	-	79,332	-	-	818	103,392
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	23,242	-	79,332	-	-	818	103,392
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	10,812,949	-	5,722,150	343,869	28,536	- 119,179	16,788,325
Libraries	38	2,956,363	-	710,042	696,800	-	257,580	4,620,785
Other Cultural	39	138,319	-	26,985	564,181	7,631	-	737,116
Subtotal	40	13,907,631	-	6,459,177	1,604,850	36,167	138,401	22,146,226
Planning and Development								
Planning and Development	41	3,860,878	-	421,502	121,623	-	3,802	4,407,805
Commercial and Industrial	42	719,565	-	918,982	18,131	-	- 20,206	1,636,472
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	4,580,443	-	1,340,484	139,754	-	- 16,404	6,044,277
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	44,449,324	3,377,076	34,038,412	18,184,709	90,353	-	100,139,874

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Vaughan C		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	5,942,158
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	4,655,797
Reserves and Reserve Funds	3	11,136,229
Subtotal	4	15,792,026
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	118,446
Canada	21	92,585
Other Municipalities	22	48,563
Subtotal	23	259,594
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	19,898
Donations	28	560
--	30	3,635,797
--	31	-
Subtotal	32	3,656,255
Total Sources of Financing	33	19,707,875
Applications		
Own Expenditures		
Short Term Interest Costs	34	146,769
Other	35	16,842,845
Subtotal	36	16,989,614
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	1,741,876
Total Applications	42	18,731,490
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	4,965,773
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	3,442,389
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	7,548,228
- Transfers From Reserves and Reserve Funds	47	413,057
- -	48	446,877
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	4,965,773
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Vaughan C

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	1,848,825
Protection to Persons and Property					
Fire	2	-	-	-	809,784
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	26,712
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	836,496
Transportation services					
Roadways	8	25,755	25,755	-	1,974,181
Winter Control	9	-	-	-	-
Transit	10	-	-	-	15,383
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	75,988
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	25,755	25,755	-	2,065,552
Environmental services					
Sanitary Sewer System	16	-	-	-	2,953,437
Storm Sewer System	17	-	-	-	-
Waterworks System	18	25,860	-	-	8,690
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	390,674
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	25,860	-	-	3,352,801
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	66,831	66,830	48,563	7,633,429
Libraries	38	-	-	-	634,877
Other Cultural	39	-	-	-	34,797
Subtotal	40	66,831	66,830	48,563	8,303,103
Planning and Development					
Planning and Development	41	-	-	-	579,054
Commercial and Industrial	42	-	-	-	3,783
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	582,837
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	118,446	92,585	48,563	16,989,614

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Vaughan C

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	1,834,541	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	4,497,458	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	4,497,458	
Storm Sewer System	17	2,085,814	
Waterworks System	18	-	
Garbage Collection	19	149,161	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	2,234,975	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	6,156,723	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Vaughan C

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	30,188,250	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	15,464,553	
- enterprises and other	13	-	
Subtotal	14	15,464,553	
Total	15	14,723,697	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	10,188,697	
Instalment (serial) debentures	17	4,535,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	1,033,876	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	15,335,520	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	51,662	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	51,662	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Vaughan C

8
12

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	357,228	556,312				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	1,353,029	1,110,507				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	1,131,038	1,487,532				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	2,841,295	3,154,351				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	1,605,007	1,638,978	-	-	1,155,938	1,463,735
2000	61	1,621,807	1,623,025	-	-	1,180,888	1,437,531
2001	62	1,641,207	1,379,874	-	-	1,205,788	1,408,827
2002	63	339,600	126,905	-	-	383,050	52,522
2003	64	363,700	104,544	-	-	414,200	18,121
2004 - 2008	65	1,139,200	162,687	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	1,856,453	-	-	-	1,816,859	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	8,566,974	5,036,013	-	-	6,156,723	4,380,736
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72					-	
2000	73					400,000	
2001	74					525,000	
2002	75					605,000	
2003	76					685,000	
Total	77					2,215,000	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92		-		-		
Other long term debt refinanced	93		-		-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Vaughan C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		93,036,648	2,639,380	95,676,028	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		850,584	-	850,584	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	33,730	93,887,232	2,639,380	96,526,612	95,676,044	-	850,584	-	96,526,628	33,746
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	12,321,881	-	12,321,881	12,321,881	-	-	-	12,321,881	-
Sewer surcharge on direct water billings	21	-	10,945,007	-	10,945,007	10,945,007	-	-	-	10,945,007	-
Total region or county	22	33,730	117,154,120	2,639,380	119,793,500	118,942,932	-	850,584	-	119,793,516	33,746

1998 FINANCIAL INFORMATION RETURN

Municipality

Vaughan C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	45,283	92,234,199	3,902,119	-	96,136,318	96,131,075	5,245	-	96,136,320	45,285
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	174,691	1,104	-	175,795	175,796	-	-	175,796	1
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	3,141	48,915,091	1,520,025	-	50,435,116	50,433,525	1,591	-	50,435,116	3,141
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	67	1,131,014	27,251	-	1,158,265	1,158,262	3	-	1,158,265	67
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	48,491	142,454,995	5,450,499	-	147,905,494	147,898,658	6,839	-	147,905,497	48,494

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Vaughan C

10
15

		1	\$
Balance at the beginning of the year	1	66,400,423	
Revenues			
Contributions from revenue fund	2	13,528,912	
Contributions from capital fund	3	1,132,095	
Development Charges Act	67	39,996,895	
Lot levies and subdivider contributions	60	4,861,560	
Recreational land (the Planning Act)	61	3,676,378	
Investment income - from own funds	5	2,762,944	
- other	6	560	
--	9	824,904	
--	10	959,636	
--	11	-	
--	12	-	
Total revenue	13	67,743,884	
Expenditures			
Transferred to capital fund	14	11,136,229	
Transferred to revenue fund	15	5,271,388	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	16,407,617	
Balance at the end of the year for:			
Reserves	23	51,720,025	
Reserve Funds	24	66,016,665	
Total	25	117,736,690	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	10,041,589	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	6,320,160	
Sick leave	31	-	
Insurance	32	432,776	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	1,879,623	
- sanitary and storm sewers	36	12,663,739	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	2,327,744	
- water	38	10,392,833	
- transit	39	-	
- housing	40	-	
- industrial development	41	164,849	
- other and unspecified	42	3,354,894	
Waterworks current purposes	49	-	
Transit current purposes	50	1,007,502	
Library current purposes	51	-	
--	52	223,337	
--	53	2,912,332	
--	54	135,000	
Obligatory reserve funds:			
Development Charges Act	68	53,256,880	
Lot levies and subdivider contributions	44	6,456,446	
Recreational land (the Planning Act)	46	4,393,166	
Parking revenues	45	-	
Debenture repayment	47	1,773,820	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	117,736,690	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Vaughan C

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,580,479	-
Accounts receivable			
Canada	2	750,608	
Ontario	3	977,518	
Region or county	4	2,629,197	
Other municipalities	5	2,146,539	
School Boards	6	5,080	portion of taxes
Waterworks	7	5,453,824	receivable for
Other (including unorganized areas)	8	2,645,300	business taxes
Taxes receivable			
Current year's levies	9	24,823,435	
Previous year's levies	10	5,272,256	-
Prior year's levies	11	3,906,996	-
Penalties and interest	12	2,425,070	-
Less allowance for uncollectables (negative)	13	- 1,400,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	97,430,605	
Other current assets	18	916,677	portion of line 20
Capital outlay to be recovered in future years	19	14,723,697	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	165,287,281	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Vaughan C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	21,869		
Ontario	27	62,126		
Region or county	28	14,244,497		
Other municipalities	29	867,918		
School Boards	30	910,604		
Trade accounts payable	31	8,819,572		
Other	32	4,671,525		
Other current liabilities	33	6,424,644		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,834,541		
- special area rates and special charges	35	-		
- benefitting landowners	36	6,732,433		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	6,156,723		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	117,736,690		
Accumulated net revenue (deficit)				
General revenue	42	1,686,538		
Special charges and special areas (specify)				
--	43	-		
--	44	1,134		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	33,746		
School boards	57	48,494		
Unexpended capital financing / (unfinanced capital outlay)	58	- 4,965,773		
Total	59	165,287,281		

Municipality

Vaughan C

For the year ended December 31, 1998.

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	172		
Non-line Department Support Staff	2	41		
Fire	3	170		
Police	4	-		
Transit	5	8		
Public Works	6	61		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	137		
Libraries	11	-		
Planning	12	76		
Total	13	665		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	31,316,532	
Wages and salaries			5,920,853	
Employee benefits	15	6,132,766	-	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	263,581,983		
Previous years' tax	17	13,948,395		
Penalties and interest	18	3,680,538		
Subtotal	19	281,210,916		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	1,712,152		
- recoverable from upper tier	90	739,144		
- recoverable from school boards	91	4,402,001		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	24,900		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	288,089,113		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	3		
Due date of first installment (YYYYMMDD)	32	19,980,314		
Due date of last installment (YYYYMMDD)	33	19,980,515		
Final billings: Number of installments	34	3		
Due date of first installment (YYYYMMDD)	35	19,980,915		
Due date of last installment (YYYYMMDD)	36	19,981,113		
		\$		
Supplementary taxes levied with 1999 due date	37	9,687,976		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1	2	3	4
	\$	\$	\$	\$
in 1999	58	5,756,000	-	-
in 2000	59	1,795,000	-	-
in 2001	60	1,100,000	-	-
in 2002	61	1,100,000	-	-
in 2003	62	1,100,000	-	-
Total	63	10,851,000	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	991		991	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	36,926	8,174,321	7,417,970
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	36,155	5,850,735	5,452,067
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	7,000,000	2,143,266	4,367,992	13,511,258
	68	-	-	970,000	970,000
	69	-	-	-	-
	70	-	-	-	-
	71	7,000,000	2,143,266	5,337,992	14,481,258
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	107,364,685	112,732,919	118,369,565	124,288,043
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	141		14,672,355	
	86	28		11,332,201	

ANALYSIS OF USER FEES

Municipality

Vaughan C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	5	1	20	100	1,214,489	Lotteries &
	10	2	1	2	4,318,149	Tickets & Ad
		3				
		4				
	37	5	53	155	1,188,113	0
	37	6	25	300	1,322,978	0
	37	7			1,463,713	0
	37	8			1,426,559	0
	37	9	70	400	2,007,494	Others - \$39
		10				
	41	11	150	5,000	1,212,744	0
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			14,154,239	
All other user fees		22			4,529,415	
	Total	23			18,683,654	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	8	-	-	-	-	1,330	-
Budgetary levy change	(%)	39	4,341	2,670	-	-	-	2,803	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	871	-	-	-	730	-
Total tax increase phase-ins for year	(\$)	41	-	2,356,489	-	-	-	1,365,866	-
Total tax adjustments for the year	(\$)	42	-	-	14,401,953	-	-	-	5,035,883
Properties decreasing:									
No. of properties affected within class	(#)	43	8	3,243	-	-	-	600	-
Percentage used to determine decrease phase-in	(%)	44	8	89	-	-	-	89	-
Total tax decrease phase-ins for year	(\$)	45	-	165,850	-	-	-	-	567,144
Total tax adjustments for the year	(\$)	46	-	14,144	-	-	-	-	4,659,357