

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 20002

MUNICIPALITY OF: Toronto C

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Toronto C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,489,957,260	-	1,938,851,350	2,551,105,910
Direct water billings on ratepayers -- own municipality	2	173,157,000	-		173,157,000
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	216,486,000	-		216,486,000
-- other municipalities	5	-	-		-
Subtotal	6	4,879,600,260	-	1,938,851,350	2,940,748,910
PAYMENTS IN LIEU OF TAXATION					
Canada	7	24,747,555	-	2,851,555	21,896,000
Canada Enterprises	8	12,238,000	-	-	12,238,000
Ontario					
The Municipal Tax Assistance Act	9	17,109,000	-		17,109,000
The Municipal Act, section 157	10	9,860,000	-		9,860,000
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	60,499,250	-	6,557,250	53,942,000
Ontario Hydro	13	38,961,000	-	-	38,961,000
Liquor Control Board of Ontario	14	1,367,000	-	-	1,367,000
Other	15	2,065,000	-	-	2,065,000
Municipal enterprises	16	28,129,000	-	-	28,129,000
Other municipalities and enterprises	17	15,431,000	-	-	15,431,000
Subtotal	18	210,406,805	-	9,408,805	200,998,000
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	50,000,000			50,000,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	50,000,000			50,000,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	799,442,000			799,442,000
Canada specific grants	30	1,209,000			1,209,000
Other municipalities - grants and fees	31	213,619,000			213,619,000
Fees and service charges	32	936,319,000			936,319,000
Subtotal	33	1,950,589,000			1,950,589,000
OTHER REVENUES					
Trailer revenue and licences	34	128,000			128,000
Licences and permits	35	46,832,000	-	-	46,832,000
Rents, concessions and franchises	36	23,843,000			23,843,000
Fines	37	50,028,000			50,028,000
Penalties and interest on taxes	38	38,932,000			38,932,000
Investment income - from own funds	39	-			-
- other	40	27,927,000			27,927,000
Donations	70	191,000			191,000
Sales of publications, equipment, etc	42	13,255,000			13,255,000
Contributions from capital fund	43	826,000			826,000
Contributions from reserves and reserve funds	44	211,546,000			211,546,000
Contributions from non-consolidated entities	45	4,000			4,000
--	46	4,872,091			4,872,091
--	47	2,807,000			2,807,000
--	48	83,148,000			83,148,000
Subtotal	50	504,339,091	-	-	504,339,091
TOTAL REVENUE	51	7,594,935,155	-	1,948,260,155	5,646,675,000

ANALYSIS OF TAXATION - OWN PURPOSES

Municipality

Toronto C

2LT - OP

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For the year ended December 31, 1998.

[illegible]

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Toronto C

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	541,122,012	421,252,497	1,512,044	116,530,585	1,826,886
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	57,171,451	43,567,338	204,226	13,065,895	333,992
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	2,311	1,338	-	973	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	598,295,774	464,821,173	1,716,270	129,597,453	2,160,878
Subtotal Commercial		1,122,003,926	807,450,125	6,855,444	303,176,681	4,521,676
Subtotal Industrial		190,298,533	136,948,339	1,162,724	51,420,567	766,903
Pipeline	2.029400	4,790,098	3,447,194	29,268	1,294,332	19,304
Other	-	-	-	-	-	-
Supplementary Taxes		18,116,703	16,309,421	-	1,807,282	-
Subtotal levied by tax rate		1,933,505,034	1,428,976,253	9,763,706	487,296,314	7,468,761
Railway rights-of-way		5,346,316	3,847,476	32,666	1,444,628	21,546
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		5,346,316	3,847,476	32,666	1,444,628	21,546
Total school board purposes		1,938,851,350	1,432,823,729	9,796,372	488,740,943	7,490,307

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Toronto C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,000	40,000	181,000	39,102,000
Protection to Persons and Property					
Fire	2	93,000	-	-	6,023,000
Police	3	281,000	-	1,497,000	7,658,000
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	14,421,000
Emergency measures	6	-	-	-	-
Subtotal	7	374,000	-	1,497,000	28,102,000
Transportation services					
Roadways	8	214,000	-	1,776,000	14,689,000
Winter Control	9	-	-	-	61,000
Transit	10	-	-	-	541,415,000
Parking	11	178,000	-	-	53,248,000
Street Lighting	12	520,000	-	-	4,000
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	912,000	-	1,776,000	609,417,000
Environmental services					
Sanitary Sewer System	16	65,000	-	-	17,806,000
Storm Sewer System	17	-	-	-	13,000
Waterworks System	18	65,000	-	14,361,000	9,845,000
Garbage Collection	19	-	-	-	113,000
Garbage Disposal	20	65,000	-	-	46,410,000
Pollution Control	21	-	-	-	582,000
--	22	-	-	-	-
Subtotal	23	195,000	-	14,361,000	74,769,000
Health Services					
Public Health Services	24	6,829,000	68,000	-	433,000
Public Health Inspection and Control	25	1,792,000	-	-	192,000
Hospitals	26	-	-	-	-
Ambulance Services	27	8,308,000	-	-	463,000
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	16,929,000	68,000	-	1,088,000
Social and Family Services					
General Assistance	31	551,610,000	852,000	100,339,000	855,000
Assistance to Aged Persons	32	73,760,000	60,000	-	40,526,000
Assistance to Children	33	-	-	-	-
Day Nurseries	34	148,969,000	61,000	-	21,131,000
--	35	-	-	-	-
Subtotal	36	774,339,000	973,000	100,339,000	62,512,000
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	109,000	2,000	3,876,000	92,916,000
Libraries	38	6,029,000	13,000	-	3,990,000
Other Cultural	39	412,000	17,000	-	7,099,000
Subtotal	40	6,550,000	32,000	3,876,000	104,005,000
Planning and Development					
Planning and Development	41	112,000	67,000	-	10,164,000
Commercial and Industrial	42	28,000	26,000	-	1,681,000
Residential Development	43	-	3,000	91,589,000	5,472,000
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	7,000
--	46	-	-	-	-
Subtotal	47	140,000	96,000	91,589,000	17,324,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	799,442,000	1,209,000	213,619,000	936,319,000

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	244,150,000	33,647,000	284,868,000	62,381,000	35,780,000	-	615,961,000
Protection to Persons and Property								
Fire	2	200,714,000	2,222,000	12,751,000	9,649,000	9,000	727,000	226,072,000
Police	3	457,966,000	9,541,000	33,961,000	19,483,000	104,000	10,636,000	531,691,000
Conservation Authority	4	-	3,450,000	-	-	4,353,000	-	7,803,000
Protective inspection and control	5	43,380,000	299,000	6,378,000	2,774,000	-	566,000	53,397,000
Emergency measures	6	-	351,000	-	-	-	-	351,000
Subtotal	7	702,060,000	15,863,000	53,090,000	31,906,000	4,466,000	11,929,000	819,314,000
Transportation services								
Roadways	8	91,878,000	49,014,000	49,486,000	55,183,000	39,000	-	240,786,000
Winter Control	9	3,437,000	-	21,327,000	13,459,000	23,000	553,000	38,799,000
Transit	10	547,119,000	29,536,000	181,761,000	27,756,000	16,753,000	-	802,925,000
Parking	11	28,288,000	-	24,208,000	1,362,000	-	5,102,000	58,960,000
Street Lighting	12	339,000	2,686,000	12,906,000	415,000	-	801,000	15,545,000
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	183,000	-	183,000
Subtotal	15	671,061,000	81,236,000	289,688,000	98,175,000	16,998,000	40,000	1,157,198,000
Environmental services								
Sanitary Sewer System	16	56,347,000	38,298,000	52,909,000	45,936,000	7,799,000	11,229,000	212,518,000
Storm Sewer System	17	151,000	1,858,000	637,000	27,000	-	348,000	3,021,000
Waterworks System	18	44,151,000	3,864,000	74,156,000	38,911,000	6,609,000	11,749,000	179,440,000
Garbage Collection	19	37,521,000	-	17,721,000	2,991,000	1,000	3,411,000	61,645,000
Garbage Disposal	20	20,635,000	8,890,000	31,114,000	8,135,000	4,103,000	-	72,049,000
Pollution Control	21	2,476,000	280,000	2,429,000	253,000	-	-	5,438,000
--	22	138,000	-	-	13,000	7,000	11,000	169,000
Subtotal	23	161,419,000	53,190,000	178,966,000	96,266,000	18,519,000	25,920,000	534,280,000
Health Services								
Public Health Services	24	59,041,000	-	14,206,000	3,092,000	3,445,000	170,000	79,954,000
Public Health Inspection and Control	25	6,557,000	-	1,248,000	422,000	-	-	8,227,000
Hospitals	26	-	-	-	-	56,000	-	56,000
Ambulance Services	27	52,417,000	2,027,000	6,309,000	6,875,000	119,000	161,000	67,908,000
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	118,015,000	2,027,000	21,763,000	10,389,000	3,620,000	331,000	156,145,000
Social and Family Services								
General Assistance	31	97,413,000	838,000	73,094,000	32,442,000	892,848,000	752,000	1,097,387,000
Assistance to Aged Persons	32	93,997,000	3,790,000	23,617,000	18,095,000	-	135,000	139,526,000
Assistance to Children	33	-	-	-	-	418,000	-	418,000
Day Nurseries	34	38,042,000	136,000	146,484,000	5,363,000	9,000,000	960,000	199,985,000
--	35	-	-	-	-	-	-	-
Subtotal	36	229,452,000	4,764,000	243,195,000	55,900,000	902,158,000	1,847,000	1,437,316,000
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	186,632,000	29,370,000	75,896,000	18,229,000	4,973,000	4,501,000	319,601,000
Libraries	38	85,217,000	8,019,000	15,683,000	13,722,000	-	-	122,641,000
Other Cultural	39	13,923,000	3,027,000	1,522,000	3,712,000	23,213,000	-	45,397,000
Subtotal	40	285,772,000	40,416,000	93,101,000	35,663,000	28,186,000	4,501,000	487,639,000
Planning and Development								
Planning and Development	41	24,643,000	343,000	8,054,000	2,389,000	-	140,000	35,569,000
Commercial and Industrial	42	6,573,000	2,466,000	1,506,000	270,000	7,950,000	128,000	18,893,000
Residential Development	43	7,419,000	3,501,000	522,000	237,000	341,312,000	29,000	353,020,000
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	8,000	-	-	-	-	8,000
--	46	-	-	-	-	-	-	-
Subtotal	47	38,635,000	6,318,000	10,082,000	2,896,000	349,262,000	297,000	407,490,000
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,450,564,000	237,461,000	1,174,753,000	393,576,000	1,358,989,000	-	5,615,343,000

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
Toronto C		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1 -	13,820,000
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	201,374,000
Reserves and Reserve Funds	3	573,830,000
Subtotal	4	775,204,000
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	100,000,000
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	250,000,000
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	503,000
Subtotal *	18	350,503,000
Grants and Loan Forgiveness		
Ontario	20	942,696,000
Canada	21	10,052,000
Other Municipalities	22	1,053,000
Subtotal	23	953,801,000
Other Financing		
Prepaid Special Charges	24	50,000
Proceeds From Sale of Land and Other Capital Assets	25	15,952,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	4,905,000
--	31	18,051,000
Subtotal	32	38,958,000
Total Sources of Financing	33	2,118,466,000
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,089,784,000
Subtotal	36	1,089,784,000
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	1,000,941,000
Total Applications	42	2,090,725,000
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43 -	41,561,000
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	478,685,000
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	419,820,000
- Transfers From Reserves and Reserve Funds	47	457,000
- -	48	16,847,000
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49 -	41,561,000
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Toronto C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	100,005,000	237,000	-	42,962,000
Protection to Persons and Property					
Fire	2	41,000	2,000	-	10,057,000
Police	3	19,000	19,000	-	30,560,000
Conservation Authority	4	-	-	-	3,855,000
Protective inspection and control	5	-	-	-	498,000
Emergency measures	6	-	-	-	168,000
Subtotal	7	60,000	21,000	-	45,138,000
Transportation services					
Roadways	8	4,982,000	2,879,000	1,132,000	129,310,000
Winter Control	9	-	-	-	-
Transit	10	820,534,000	-	-	570,742,000
Parking	11	-	-	-	5,396,000
Street Lighting	12	-	-	-	1,180,000
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	825,516,000	2,879,000	1,132,000	706,628,000
Environmental services					
Sanitary Sewer System	16	293,000	293,000	60,000	75,351,000
Storm Sewer System	17	3,946,000	3,946,000	-	20,098,000
Waterworks System	18	370,000	370,000	- 139,000	36,049,000
Garbage Collection	19	-	-	-	8,447,000
Garbage Disposal	20	-	-	-	7,677,000
Pollution Control	21	-	-	-	1,000
--	22	293,000	293,000	-	1,177,000
Subtotal	23	4,902,000	4,902,000	- 79,000	148,800,000
Health Services					
Public Health Services	24	-	-	-	1,041,000
Public Health Inspection and Control	25	-	-	-	161,000
Hospitals	26	-	-	-	-
Ambulance Services	27	- 6,000	- 6,000	-	536,000
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	- 6,000	- 6,000	-	1,738,000
Social and Family Services					
General Assistance	31	1,745,000	-	-	4,736,000
Assistance to Aged Persons	32	8,728,000	-	-	13,362,000
Assistance to Children	33	-	-	-	670,000
Day Nurseries	34	- 7,000	- 5,000	-	3,000
--	35	-	-	-	-
Subtotal	36	10,466,000	- 5,000	-	18,771,000
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,089,000	1,201,000	-	60,799,000
Libraries	38	6,000	136,000	-	21,225,000
Other Cultural	39	257,000	286,000	-	5,321,000
Subtotal	40	1,352,000	1,623,000	-	87,345,000
Planning and Development					
Planning and Development	41	-	-	-	1,050,000
Commercial and Industrial	42	196,000	196,000	-	35,869,000
Residential Development	43	205,000	205,000	-	1,483,000
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	401,000	401,000	-	38,402,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	942,696,000	10,052,000	1,053,000	1,089,784,000

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Toronto C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	197,202,000	
Police	3	2,929,000	
Conservation Authority	4	39,937,000	
Protective inspection and control	5	9,388,000	
Emergency measures	6	204,000	
Subtotal	7	1,075,000	
Transportation services			
Roadways	8	53,533,000	
Winter Control	9	215,549,000	
Transit	10	-	
Parking	11	275,129,000	
Street Lighting	12	302,000	
Air Transportation	13	9,049,000	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	500,029,000	
Storm Sewer System	17	8,370,000	
Waterworks System	18	3,443,000	
Garbage Collection	19	10,480,000	
Garbage Disposal	20	-	
Pollution Control	21	40,762,000	
--	22	86,462,000	
Subtotal	23	-	
Health Services			
Public Health Services	24	149,517,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	6,802,000	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	6,802,000	
Assistance to Aged Persons	32	4,635,000	
Assistance to Children	33	28,918,000	
Day Nurseries	34	-	
--	35	459,000	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	110,477,000	
Other Cultural	39	6,519,000	
Subtotal	40	301,000	
Planning and Development			
Planning and Development	41	117,297,000	
Commercial and Industrial	42	-	
Residential Development	43	1,662,000	
Agriculture and Reforestation	44	5,955,000	
Tile Drainage and Shoreline Assistance	45	-	
--	46	7,000	
Subtotal	47	-	
Electricity	48	7,624,000	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Toronto C

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	103,682,000	
: To Canada and agencies	2	2,056,000	
: To other	3	1,919,883,000	
Subtotal	4	2,025,621,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	245,140,000	
:Other municipalities	8	76,716,000	
Subtotal	9	321,856,000	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	446,000	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	625,960,000	
- enterprises and other	13	11,343,000	
Subtotal	14	637,749,000	
Total	15	1,066,016,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	936,284,000	
Instalment (serial) debentures	17	28,103,000	
Long term bank loans	18	364,000	
Lease purchase agreements	19	46,000	
Mortgages	20	-	
Ontario Clean Water Agency	22	1,219,000	
Long term reserve fund loans	23	-	
--	24	100,000,000	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	4,065,000	
- par value of this amount in U.S. dollars	26	2,656,000	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	45,075,000	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end	32	684,357,000	\$
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	241,753,936	
Total liability under OMERS plans			
- initial unfunded	34	1,787,278	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	1,497,078	
- actuarial deficiency	37	19,038,420	
Outstanding loans guarantee	38	73,568,403	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	73,995,049	
Other (specify)	42	19,629,442	
--	43	42,445,461	
--	44	763,589,000	
Total	45	1,237,304,067	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Toronto C

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	114,087,000	123,143,000				
- special are rates and special charges	51	1,000	-				
- benefiting landowners	52	157,000	73,000				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	114,245,000	123,216,000				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	116,466,000	139,546,000	3,830,000	-	-	-
2000	61	99,627,000	118,277,000	-	-	-	-
2001	62	94,246,000	103,977,000	-	-	-	-
2002	63	81,171,000	88,029,000	-	-	-	-
2003	64	72,823,000	75,513,000	-	-	-	-
2004 - 2008	65	189,493,000	199,573,000	-	-	-	-
2009 onwards	79	70,547,000	159,373,000	-	-	-	-
interest to be earned on sinking funds *	69	337,813,000	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,062,186,000	884,288,000	3,830,000	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-				-	
2000	73	-				-	
2001	74	-				-	
2002	75	-				-	
2003	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal	interest				
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-			-	
Other long term debt refinanced	93	-	-			-	

1998 FINANCIAL INFORMATION RETURN

Municipality

Toronto C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

[illegible]

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Toronto C

9LT
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For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	1,423,586,574	16,309,421	-	1,439,895,995	1,432,823,730	7,072,265	-	1,439,895,995	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)	--	64	-	9,840,989	-	-	9,840,989	9,796,371	44,617	-	9,840,989	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)	--	93	-	489,184,581	1,807,282	-	490,991,863	488,740,943	2,250,920	-	490,991,863	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)	--	95	-	7,531,308	-	-	7,531,308	7,490,306	41,002	-	7,531,308	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	1,930,143,452	18,116,703	-	1,948,260,155	1,938,851,350	9,408,805	-	1,948,260,155	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Toronto C

10
15

		1	\$
Balance at the beginning of the year	1	928,973,000	
Revenues			
Contributions from revenue fund	2	192,202,000	
Contributions from capital fund	3	1,000,115,000	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	54,635,000	
- other	6	-	
--	9	20,711,000	
--	10	4,754,000	
--	11	3,350,000	
--	12	-	
Total revenue	13	1,275,767,000	
Expenditures			
Transferred to capital fund	14	573,830,000	
Transferred to revenue fund	15	211,546,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	785,376,000	
Balance at the end of the year for:			
Reserves	23	285,502,000	
Reserve Funds	24	1,133,862,000	
Total	25	1,419,364,000	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	82,218,000	
Contingencies	27	3,902,000	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	74,875,000	
Sick leave	31	91,403,000	
Insurance	32	41,836,000	
Workers' compensation	33	17,545,000	
Capital expenditure - general administration	34	5,003,000	
- roads	35	1,345,000	
- sanitary and storm sewers	36	19,334,000	
- parks and recreation	64	3,443,000	
- library	65	-	
- other cultural	66	-	
- water	38	12,277,000	
- transit	39	464,820,000	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	76,795,000	
Waterworks current purposes	49	93,902,000	
Transit current purposes	50	1,203,000	
Library current purposes	51	-	
--	52	151,542,000	
--	53	40,463,000	
--	54	28,695,000	
Obligatory reserve funds:			
Development Charges Act	68	57,908,000	
Lot levies and subdivider contributions	44	25,945,000	
Recreational land (the Planning Act)	46	23,849,000	
Parking revenues	45	44,906,000	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	43,888,000	
--	56	12,267,000	
--	57	-	
Total	58	1,419,364,000	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Toronto C

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	10,875,000	51,140
Accounts receivable			
Canada	2	6,857,000	
Ontario	3	32,286,000	
Region or county	4	-	
Other municipalities	5	5,629,000	
School Boards	6	214,195,000	portion of taxes
Waterworks	7	51,738,000	receivable for
Other (including unorganized areas)	8	268,002,000	business taxes
Taxes receivable			
Current year's levies	9	172,911,000	
Previous year's levies	10	89,038,000	45,103,393
Prior year's levies	11	55,968,000	32,192,633
Penalties and interest	12	41,352,000	16,106,024
Less allowance for uncollectables (negative)	13	- 107,908,000	- 59,683,858
Investments			
Canada	14	364,036,000	
Provincial	15	139,185,000	
Municipal	16	46,698,000	
Other	17	1,167,671,000	
Other current assets	18	113,816,000	portion of line 20
Capital outlay to be recovered in future years	19	1,066,016,000	for tax sale / tax
Deferred taxes receivable	60	4,628,000	registration
Other long term assets	20	56,279,000	-
	Total 21	3,799,272,000	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Toronto C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	25,551,000		
Ontario	27	148,874,000		
Region or county	28	-		
Other municipalities	29	2,710,000		
School Boards	30	593,000		
Trade accounts payable	31	722,089,000		
Other	32	-		
Other current liabilities	33	256,682,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,050,849,000		
- special area rates and special charges	35	4,000		
- benefitting landowners	36	1,445,000		
- user rates (consolidated entities)	37	9,888,000		
Recoverable from Reserve Funds	38	3,830,000		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,419,364,000		
Accumulated net revenue (deficit)				
General revenue	42	43,636,000		
Special charges and special areas (specify)				
--	43	116,000		
--	44	713,000		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	11,807,000		
Water operations	48	59,560,000		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	41,561,000		
Total	59	3,799,272,000		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		3,996	
Non-line Department Support Staff		2		8,791	
Fire		3		3,014	
Police		4		4,100	
Transit		5		3,825	
Public Works		6		5,571	
Health Services		7		2,169	
Homes for the Aged		8		1,263	
Other Social Services		9		3,048	
Parks and Recreation		10		2,042	
Libraries		11		1,835	
Planning		12		283	
Total		13		39,937	
				continuous full time employees December 31	
				other	
2. Total expenditures during the year on:				1	2
				\$	\$
Wages and salaries	14		1,943,237,437		140,015,899
Employee benefits	15		430,157,856		18,079,910
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:				16	4,291,219,716
Current year's tax				17	16,289,547
Previous years' tax				18	30,417,689
Penalties and interest				19	4,337,926,952
		Subtotal		20	-
Discounts allowed				25	60,480,472
Tax adjustments under section 421, 441 and 442 of the Municipal Act				90	-
- recoverable from general municipal accounts				91	77,188,578
- recoverable from upper tier				26	-
- recoverable from school boards				27	-
Transfers to tax sale and tax registration accounts				28	-
The Municipal Elderly Residents' Assistance Act - reductions					
- refunds				92	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				93	-
- deferrals				94	-
- cancellations					
- other					
				2	
				%	
Rebates to eligible charities under section 442.1 of the Municipal Act				95	-
- recoverable from general municipal accounts				96	-
- recoverable from upper tier				97	-
- recoverable from school boards					
Rebates under section 442.2 of the Municipal Act					
- commercial properties				98	-
- industrial properties				99	-
--				80	-
Total reductions				29	4,475,596,002
Amounts added to the tax roll for collection purposes only				30	41,452,058
Business taxes written off under subsection 441(1) of the Municipal Act				81	-
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings:				31	15
Number of installments				32	19,980,202
Due date of first installment (YYYYMMDD)				33	19,980,511
Due date of last installment (YYYYMMDD)				34	3
Final billings:				35	19,981,102
Number of installments				36	-
Due date of first installment (YYYYMMDD)					
Due date of last installment (YYYYMMDD)					
					\$
Supplementary taxes levied with 1999 due date				37	32,407,003
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place				58	1,202,744
in 1999				59	997,443
in 2000				60	685,292
in 2001				61	459,538
in 2002				62	492,205
in 2003				63	3,837,222
Total					1,202,744
					2,634,478
					-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	287,966		119,453	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	823,636	82,689,000	90,468,000
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	823,636	109,097,000	107,389,000
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	268,974,000	50,589,000	231,514,000	17,852,000
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
	--				
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	1,163,614,000	1,163,614,000
	68	-	-	456,521,000	456,521,000
	69	-	-	350,503,000	350,503,000
	70	-	-	74,940,000	74,940,000
	71	-	-	1,194,692,000	1,194,692,000
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	-	-	-	-
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85		874		133,081,942
	86		200		117,220,322

ANALYSIS OF USER FEES

Municipality

Toronto C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1		1	2	541,415,000	0
	2		1	5	53,248,000	0
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			594,663,000	
All other user fees		22			341,656,000	
	Total	23			936,319,000	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	5	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2						
Properties increasing:								
No. of properties affected within class	(#)	3	226,450	-	-	-	-	-
Total adjustments for the year	(\$)	4	59,570,559	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	300	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	1	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	309,937	-	-	-	-	-
Total adjustments for the year	(\$)	9	60,212,272	-	-	-	-	-
- dollar value	(\$)	10	200	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	1	-	-	-	-	-

		large industrial	farmland	managed forest	pipeline	new multi-residential
		1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-
Cross class funding (1=Yes; 0=No)		14				
Properties increasing:						
No. of properties affected within class	(#)	15	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-
Minimum threshold amount:						
- dollar value	(\$)	17	-	-	-	-
- per cent value	(%)	18	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-
Properties decreasing:						
No. of properties affected within class	(#)	20	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-
Minimum threshold amount:						
- dollar value	(\$)	22	-	-	-	-
- per cent value	(%)	23	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	29	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-
Assessment value to qualify:							
- minimum	(\$)	31	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	4,042	40,369	-	-	5,918	-
Properties increasing:								
No. of properties affected within class	(#)	34	2,653	30,085	-	-	3,961	-
Total adjustments for the year	(\$)	35	5,350,753	14,540,284	-	-	2,530,151	-
Properties decreasing:								
No. of properties affected within class	(#)	36	1,389	10,294	-	-	1,957	-
Total adjustments for the year	(\$)	37	4,257,295	14,462,427	-	-	2,516,603	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	40	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	43	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-