

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56027

MUNICIPALITY OF: Timmins C

ANALYSIS OF REVENUE FUND REVENUES

Municipality

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	53,189,962	-	19,783,529	33,406,433
Direct water billings on ratepayers -- own municipality	2	3,922,136	-		3,922,136
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	57,112,098	-	19,783,529	37,328,569
PAYMENTS IN LIEU OF TAXATION					
Canada	7	173,359	-	-	173,359
Canada Enterprises	8	3,445	-	-	3,445
Ontario					
The Municipal Tax Assistance Act	9	280,820	-		280,820
The Municipal Act, section 157	10	85,020	-		85,020
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	505,721	-	95,689	410,032
Ontario Hydro	13	89,526	-	24,512	65,014
Liquor Control Board of Ontario	14	4,188	-	-	4,188
Other	15	112,146	-	-	112,146
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,254,225	-	120,201	1,134,024
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	12,380,000			12,380,000
Special Transition Assistance	63	1,447,000			1,447,000
Special Circumstances Fund	64	1,236,003			1,236,003
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	15,063,003			15,063,003
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	15,949,425			15,949,425
Canada specific grants	30	72,661			72,661
Other municipalities - grants and fees	31	1,719,320			1,719,320
Fees and service charges	32	8,131,924			8,131,924
Subtotal	33	25,873,330			25,873,330
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	853,782	-	-	853,782
Rents, concessions and franchises	36	-			-
Fines	37	737,699			737,699
Penalties and interest on taxes	38	674,276			674,276
Investment income - from own funds	39	56,585			56,585
- other	40	505,780			505,780
Donations	70	-			-
Sales of publications, equipment, etc	42	10,481			10,481
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	72,251			72,251
Contributions from non-consolidated entities	45	-			-
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	2,910,854	-	-	2,910,854
TOTAL REVENUE	51	102,213,510	-	19,903,730	82,309,780

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Timmins C

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	6,564,124	3,009,544	133,469	1,305,778	2,115,333
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	204,999	88,044	3,231	46,743	66,981
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	3,085	1,065	-	628	1,392
Managed Forest	0.115000	266	4	-	249	13
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	6,772,474	3,098,657	136,700	1,353,398	2,183,719
Subtotal Commercial		6,685,020	3,009,329	153,822	739,697	2,782,172
Subtotal Industrial		5,693,459	2,562,966	131,007	629,982	2,369,504
Pipeline	2.484000	239,035	107,604	5,500	26,449	99,482
Other	-	-	-	-	-	-
Supplementary Taxes		393,541	199,344	11,686	19,944	162,567
Subtotal levied by tax rate		19,783,529	8,977,900	438,715	2,769,470	7,597,444
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		19,783,529	8,977,900	438,715	2,769,470	7,597,444

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Timmins C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	7,710	-	-	197,898
Protection to Persons and Property					
Fire	2	-	1,309	-	98,603
Police	3	16,684	-	-	155,096
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	37,720	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	54,404	1,309	-	253,699
Transportation services					
Roadways	8	761,103	3,510	-	326,248
Winter Control	9	-	-	-	-
Transit	10	-	-	-	1,242,874
Parking	11	-	-	-	495,282
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	761,103	3,510	-	2,064,404
Environmental services					
Sanitary Sewer System	16	1,062	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	80,717
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	29,022	-	-	115,496
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	30,084	-	-	196,213
Health Services					
Public Health Services	24	30,261	-	1,719,320	593,273
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	279,281	-	-	-
Cemeteries	28	4,196	-	-	294,684
--	29	-	-	-	-
Subtotal	30	313,738	-	1,719,320	887,957
Social and Family Services					
General Assistance	31	9,478,104	-	-	-
Assistance to Aged Persons	32	4,524,741	-	-	2,248,352
Assistance to Children	33	-	-	-	-
Day Nurseries	34	590,661	-	-	-
--	35	-	-	-	-
Subtotal	36	14,593,506	-	-	2,248,352
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,723	-	-	1,728,763
Libraries	38	95,210	2,920	-	28,048
Other Cultural	39	48,719	23,785	-	50,349
Subtotal	40	148,652	26,705	-	1,807,160
Planning and Development					
Planning and Development	41	-	-	-	75,419
Commercial and Industrial	42	40,228	41,137	-	400,822
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	40,228	41,137	-	476,241
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,949,425	72,661	1,719,320	8,131,924

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,019,642	-	1,733,225	1,228,113	-	575,537	4,405,443
Protection to Persons and Property								
Fire	2	2,246,701	-	849,269	176,045	-	-	3,272,015
Police	3	5,817,176	85,412	1,643,780	372,806	-	-	7,919,174
Conservation Authority	4	-	-	-	-	129,026	-	129,026
Protective inspection and control	5	478,643	-	63,494	42,746	-	-	584,883
Emergency measures	6	24,847	-	32,035	-	-	-	56,882
Subtotal	7	8,567,367	85,412	2,588,578	591,597	129,026	-	11,961,980
Transportation services								
Roadways	8	2,353,276	2,045,143	2,723,117	2,150,510	-	-	9,272,046
Winter Control	9	792,486	-	835,116	-	-	-	1,627,602
Transit	10	2,115,203	-	695,403	42,000	-	41,743	2,894,349
Parking	11	143,171	-	36,612	273,059	-	42,440	495,282
Street Lighting	12	-	-	397,963	-	-	-	397,963
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	5,404,136	2,045,143	4,688,211	2,465,569	-	84,183	14,687,242
Environmental services								
Sanitary Sewer System	16	970,235	374,366	945,295	601,101	-	-	2,890,997
Storm Sewer System	17	80,240	163,022	67,708	-	-	-	310,970
Waterworks System	18	1,137,403	-	1,523,052	1,559,363	-	166,400	4,386,218
Garbage Collection	19	348,560	-	189,920	-	-	-	538,480
Garbage Disposal	20	366,443	-	641,260	16,900	-	-	1,024,603
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	2,902,881	537,388	3,367,235	2,177,364	-	166,400	9,151,268
Health Services								
Public Health Services	24	3,118,548	-	1,239,209	224,621	-	-	4,582,378
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	311,873	23,767	-	-	-	335,640
Ambulance Services	27	-	-	1,942,490	-	-	-	1,942,490
Cemeteries	28	229,966	-	112,111	-	-	30,873	372,950
--	29	-	-	-	-	-	-	-
Subtotal	30	3,348,514	311,873	3,317,577	224,621	-	30,873	7,233,458
Social and Family Services								
General Assistance	31	928,906	-	657,263	5,000	14,459,170	75,000	16,125,339
Assistance to Aged Persons	32	6,170,228	-	1,159,904	374,579	-	205,531	7,910,242
Assistance to Children	33	-	-	-	-	16,311	-	16,311
Day Nurseries	34	59,712	-	719,936	-	-	10,550	790,198
--	35	-	-	-	-	-	-	-
Subtotal	36	7,158,846	-	2,537,103	379,579	14,475,481	291,081	24,842,090
Social Housing	90	-	-	3,316,300	-	-	-	3,316,300
Recreation and Cultural Services								
Parks and Recreation	37	2,304,245	-	1,530,862	349,621	87,991	-	4,272,719
Libraries	38	614,875	-	192,000	70,640	-	-	877,515
Other Cultural	39	182,553	-	136,536	36,772	-	-	355,861
Subtotal	40	3,101,673	-	1,859,398	457,033	87,991	-	5,506,095
Planning and Development								
Planning and Development	41	178,092	-	14,096	-	-	-	192,188
Commercial and Industrial	42	380,119	-	461,333	65,087	-	3,000	909,539
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	558,211	-	475,429	65,087	-	3,000	1,101,727
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	33,061,270	2,979,816	23,883,056	7,588,963	14,692,498	-	82,205,603

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
	Timmins C	5
		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	4,509,648
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	844,014
Reserves and Reserve Funds	3	7,660,328
Subtotal	4	8,504,342
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	8,044,722
Canada	21	129,833
Other Municipalities	22	-
Subtotal	23	8,174,555
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	229,877
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	144,534
--	30	-
--	31	-
Subtotal	32	374,411
Total Sources of Financing	33	17,053,308
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	15,021,887
Subtotal	36	15,021,887
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	430,319
Total Applications	42	15,452,206
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,908,546
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	2,908,546
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,908,546
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Timmins C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	203,009
Protection to Persons and Property					
Fire	2	-	-	-	273,097
Police	3	-	-	-	405,043
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	13,655	-	-	49,851
Emergency measures	6	-	-	-	-
Subtotal	7	13,655	-	-	727,991
Transportation services					
Roadways	8	5,319,969	32,271	-	9,700,765
Winter Control	9	-	-	-	-
Transit	10	1,571,568	-	-	1,486,296
Parking	11	-	-	-	191,653
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,891,537	32,271	-	11,378,714
Environmental services					
Sanitary Sewer System	16	878,900	-	-	1,330,348
Storm Sewer System	17	-	-	-	-
Waterworks System	18	146,474	-	-	42,272
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	16,900
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,025,374	-	-	1,389,520
Health Services					
Public Health Services	24	-	-	-	188,399
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	188,399
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	37,237
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	37,237
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	400,577
Libraries	38	25,000	24,000	-	68,396
Other Cultural	39	-	-	-	12,694
Subtotal	40	25,000	24,000	-	481,667
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	89,156	73,562	-	317,297
Residential Development	43	-	-	-	298,053
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	89,156	73,562	-	615,350
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,044,722	129,833	-	15,021,887

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Timmins C

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	180,000	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	180,000	
Winter Control		9	3,186,130	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	3,186,130	
Storm Sewer System		17	353,330	
Waterworks System		18	202,870	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	556,200	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	285,000	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	285,000	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Timmins C

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	204,326	
: To Canada and agencies	2	149,004	
: To other	3	3,854,000	
Subtotal	4	4,207,330	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	4,207,330	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	4,058,326	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	149,004	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	3,977,060	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	3,977,060	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Timmins C

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

1998 FINANCIAL INFORMATION RETURN

Municipality

Timmins C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

[illegible]

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Timmins C

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	-	-	-	-	-	-	-	-	
	--	63	-	8,819,474	177,131	-	8,996,605	8,955,686	40,919	-	8,996,605	-
French Language Public DSB (specify)												
	--	64	-	-	-	-	-	-	-	-	-	
	--	65	-	430,118	12,185	-	442,303	439,213	3,090	-	442,303	-
English Language Catholic DSB (specify)												
	--	93	-	-	-	-	-	-	-	-	-	
	--	94	-	2,776,409	45,421	-	2,821,830	2,794,945	26,885	-	2,821,830	-
French Language Catholic DSB (specify)												
	--	95	-	-	-	-	-	-	-	-	-	
	--	96	-	7,484,183	158,809	-	7,642,992	7,593,685	49,307	-	7,642,992	-
Total school boards		36	-	19,510,184	393,546	-	19,903,730	19,783,529	120,201	-	19,903,730	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Timmins C

10
15

		1	\$
Balance at the beginning of the year	1	17,096,713	
Revenues			
Contributions from revenue fund	2	6,744,949	
Contributions from capital fund	3	430,319	
Development Charges Act	67	239,087	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	25,200	
Investment income - from own funds	5	214,393	
- other	6	201,022	
--	9	-	
--	10	1,775,139	
--	11	-	
--	12	-	
Total revenue	13	9,630,109	
Expenditures			
Transferred to capital fund	14	7,660,328	
Transferred to revenue fund	15	72,251	
Charges for long term liabilities - principal and interest	16	-	
--	63	1,355,403	
--	20	-	
--	21	-	
Total expenditure	22	9,087,982	
Balance at the end of the year for:			
Reserves	23	11,281,001	
Reserve Funds	24	6,357,839	
Total	25	17,638,840	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	401,338	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	25,000	
Sick leave	31	2,157,512	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,360,738	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	158,407	
--	53	224	
--	54	306,651	
Obligatory reserve funds:			
Development Charges Act	68	1,272,424	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	225,456	
Parking revenues	45	825,222	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	26,205	
--	56	2,705,154	
--	57	8,174,509	
Total	58	17,638,840	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Timmins C

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,449,340	-
Accounts receivable			
Canada	2	491,014	
Ontario	3	1,822,019	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	439,649	receivable for
Other (including unorganized areas)	8	4,861,526	business taxes
Taxes receivable			
Current year's levies	9	4,007,152	
Previous year's levies	10	683,770	182,448
Prior year's levies	11	394,739	-
Penalties and interest	12	510,824	1,317
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	350,000	
Municipal	16	116,000	
Other	17	270,335	
Other current assets	18	1,414,474	portion of line 20
Capital outlay to be recovered in future years	19	4,207,330	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	1,339,170	1,339,170
	21	23,357,342	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Timmins C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	9,250		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	5,852,629		
Other	32	392,815		
Other current liabilities	33	- 520,493		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	4,207,330		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 1,827,000		
Reserves and reserve funds	41	17,638,840		
Accumulated net revenue (deficit)				
General revenue	42	298,466		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	238,235		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	4,864		
--	53	- 26,722		
--	54	- 2,326		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,908,546		
Total	59	23,357,342		

Municipality

Timmins C

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	5		
Non-line Department Support Staff	2	40		
Fire	3	34		
Police	4	90		
Transit	5	38		
Public Works	6	123		
Health Services	7	72		
Homes for the Aged	8	66		
Other Social Services	9	20		
Parks and Recreation	10	31		
Libraries	11	14		
Planning	12	3		
Total	13	536		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	22,223,869	
Wages and salaries			7,407,956	
Employee benefits	15	5,750,726	-	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	48,945,552		
Previous years' tax	17	1,144,471		
Penalties and interest	18	331,171		
Subtotal	19	50,421,194		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	109,475		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	100,734		
Transfers to tax sale and tax registration accounts	26	1,381,956		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	52,013,359		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19,980,228		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,980,606		
Due date of last installment (YYYYMMDD)	36	19,980,829		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	5,200,000	-	-
in 2000	59	6,500,000	-	-
in 2001	60	5,500,000	-	-
in 2002	61	5,000,000	-	-
in 2003	62	5,000,000	-	-
Total	63	27,200,000	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	424,818		174,852	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	16,928	3,058,874	863,262
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		16,928	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	486,283			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	79,566,000	81,953,000	84,412,000	86,944,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater		1	2		
			\$		
	85	-	-	-	-
	86	-	-	-	-

ANALYSIS OF USER FEES

Municipality

Timmins C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	10	1 Other 1(specify)	2	2	972,567	0
	11	2 Hour	1	1	495,282	0
	32	3 Month	862	1,264	2,098,158	0
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			3,566,007	
All other user fees		22			4,565,917	
	Total	23			8,131,924	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-