

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32004

MUNICIPALITY OF: Tillsonburg T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Tillsonburg T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	19,484,586	4,713,312	7,056,829	7,714,446
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	19,484,586	4,713,312	7,056,829	7,714,445
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	23,500	-	-	23,500
Ontario					
The Municipal Tax Assistance Act	9	13,218	-		13,218
The Municipal Act, section 157	10	10,244	1,981		8,263
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	133,478	36,474	20,994	76,010
Ontario Hydro	13	7,061	-	-	7,061
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	39,756	-	-	39,756
Subtotal	18	227,257	38,455	20,994	167,808
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	399,000			399,000
Subtotal	69	399,000			399,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	674,614			674,614
Canada specific grants	30	2,400			2,400
Other municipalities - grants and fees	31	17,116			17,116
Fees and service charges	32	3,646,309			3,646,309
Subtotal	33	4,340,439			4,340,439
OTHER REVENUES					
Trailer revenue and licences	34	8,567			8,567
Licences and permits	35	221,738	-	-	221,738
Rents, concessions and franchises	36	32,430			32,430
Fines	37	312			312
Penalties and interest on taxes	38	188,957			188,957
Investment income - from own funds	39	129,673			129,673
- other	40	-			-
Donations	70	100,555			100,555
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	54,507			54,507
Contributions from non-consolidated entities	45	-			-
--	46	324,949			324,949
--	47	33,851			33,851
--	48	56,816			56,816
Subtotal	50	1,152,355	-	-	1,152,355
TOTAL REVENUE	51	25,603,637	4,751,767	7,077,823	13,774,047

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Tillsonburg T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,593,327	2,064,728	8,017	516,759	3,823
- farmland pending development -	0.460000	3,427	3,427	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	139,682	120,059	296	19,321	6
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	2,446	1,494	17	935	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,738,882	2,189,708	8,330	537,015	3,829
Subtotal Commercial		2,442,087	1,933,303	9,622	483,582	15,580
Subtotal Industrial		1,693,659	1,340,802	6,673	335,378	10,806
Pipeline	-	46,709	36,978	184	9,249	298
Other	-	-	-	-	-	-
Supplementary Taxes		126,059	106,264	281	19,059	455
Subtotal levied by tax rate		7,047,396	5,607,055	25,090	1,384,283	30,968
Railway rights-of-way		9,433	7,468	37	1,868	60
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		9,433	7,468	37	1,868	60
Total school board purposes		7,056,829	5,614,523	25,127	1,386,151	31,028

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Tillsonburg T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,039
Protection to Persons and Property					
Fire	2	-	-	-	14,442
Police	3	27,605	-	-	37,033
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	159,928
Emergency measures	6	-	-	-	-
Subtotal	7	27,605	-	-	211,403
Transportation services					
Roadways	8	372,466	-	6,895	1,019,155
Winter Control	9	-	-	-	549,619
Transit	10	15,600	-	-	81,437
Parking	11	-	-	-	77,123
Street Lighting	12	-	-	-	-
Air Transportation	13	145,317	-	5,000	59,938
--	14	-	-	-	-
Subtotal	15	533,383	-	11,895	1,787,272
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	103,415
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	103,415
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	91,211
--	29	-	-	-	-
Subtotal	30	-	-	-	91,211
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	79,943	-	-	1,111,938
Libraries	38	27,509	2,400	-	45,396
Other Cultural	39	3,658	-	3,857	100,964
Subtotal	40	111,110	2,400	3,857	1,258,298
Planning and Development					
Planning and Development	41	-	-	1,364	182,735
Commercial and Industrial	42	2,516	-	-	936
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,516	-	1,364	183,671
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	674,614	2,400	17,116	3,646,309

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Tillsonburg T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	790,137	7,844	432,012	575,580	32,778	-	1,820,400
Protection to Persons and Property								
Fire	2	269,680	32,813	87,863	-	15,957	7,573	381,972
Police	3	1,842,988	188,249	179,692	107,974	-	7,197	2,326,100
Conservation Authority	4	-	-	640	-	-	-	640
Protective inspection and control	5	59,859	-	23,308	29,824	-	26,708	139,699
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,172,527	221,062	291,503	121,841	-	41,478	2,848,411
Transportation services								
Roadways	8	533,254	6,202	407,548	2,411,904	-	-	3,196,445
Winter Control	9	30,860	-	23,036	-	-	34,010	87,906
Transit	10	-	-	100,991	24,000	-	5,000	129,991
Parking	11	46,031	-	51,741	61,888	-	20,719	180,379
Street Lighting	12	-	-	143,112	18,000	-	-	161,112
Air Transportation	13	13,449	-	101,924	146,328	-	-	261,701
--	14	-	-	-	-	-	-	-
Subtotal	15	623,594	6,202	828,352	2,662,120	-	-	4,017,534
Environmental services								
Sanitary Sewer System	16	-	-	2,108	-	-	-	2,108
Storm Sewer System	17	25,603	1,429	-	-	-	10,499	37,531
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	19,326	-	41,722	-	-	23,536	84,584
Garbage Disposal	20	23,853	-	427,424	-	-	31,710	482,987
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	68,782	1,429	471,254	-	-	65,745	607,210
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	104,719	-	3,762	15,334	-	13,462	137,277
--	29	-	-	-	-	-	-	-
Subtotal	30	104,719	-	3,762	15,334	-	13,462	137,277
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,433,685	121,365	734,480	208,790	-	-	2,498,320
Libraries	38	116,751	-	77,113	16,609	-	-	210,473
Other Cultural	39	74,060	50,135	86,278	21,630	-	-	232,103
Subtotal	40	1,624,496	171,500	897,871	247,029	-	-	2,940,896
Planning and Development								
Planning and Development	41	-	-	4,558	28,544	-	-	33,102
Commercial and Industrial	42	74,979	617,417	98,267	9,366	-	-	800,029
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	116,278	-	-	-	-	116,278
Subtotal	47	74,979	733,695	102,825	37,910	-	-	949,409
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,459,234	1,141,732	3,027,579	3,659,814	32,778	-	13,321,137

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		2,316,087
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		2,807,543
Reserves and Reserve Funds	3		432,385
Subtotal	4		3,239,928
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		1,893,765
Canada	21		-
Other Municipalities	22		-
Subtotal	23		1,893,765
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
Subtotal	32		-
Total Sources of Financing	33		5,133,693
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		5,988,783
Subtotal	36		5,988,783
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		5,988,783
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		3,171,177
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		78,563
- Proceeds From Long Term Liabilities	46		2,808,467
- Transfers From Reserves and Reserve Funds	47		284,147
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		3,171,177
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Tillsonburg T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	237,645
Protection to Persons and Property					
Fire	2	-	-	-	284,043
Police	3	-	-	-	52,974
Conservation Authority	4	-	-	-	27,924
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	364,941
Transportation services					
Roadways	8	1,893,765	-	-	4,630,745
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	13,511
--	14	-	-	-	-
Subtotal	15	1,893,765	-	-	4,644,256
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,834
--	29	-	-	-	-
Subtotal	30	-	-	-	9,834
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	334,496
Libraries	38	-	-	-	14,109
Other Cultural	39	-	-	-	6,405
Subtotal	40	-	-	-	355,010
Planning and Development					
Planning and Development	41	-	-	-	367,731
Commercial and Industrial	42	-	-	-	9,366
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	377,097
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,893,765	-	-	5,988,783

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Tillsonburg T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	97,000	
Police	3	59,000	
Conservation Authority	4	1,727,000	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	1,786,000	
Winter Control	9	13,803	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	13,803	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	114,000	
Other Cultural	39	-	
Subtotal	40	46,000	
Planning and Development			
Planning and Development	41	160,000	
Commercial and Industrial	42	-	
Residential Development	43	1,797,609	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	1,173,915	
Electricity	48	2,971,524	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Tillsonburg T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	-	
	Subtotal	4	-	
Plus: All debt assumed by the municipality from others		5	5,028,327	
Less: All debt assumed by others				
:Ontario		6	-	
:School boards		7	-	
:Other municipalities		8	-	
	Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	-	
- enterprises and other		13	-	
	Subtotal	14	-	
	Total	15	5,028,327	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	-	
Instalment (serial) debentures		17	3,854,412	
Long term bank loans		18	-	
Lease purchase agreements		19	-	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	1,173,915	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in _____		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	-	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	-	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	950,708	
Total liability under OMERS plans				
- initial unfunded		34	-	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
	Total	45	950,708	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Tillsonburg T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	790,744	343,357		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	5,530	2,101		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	43,000	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	839,274	345,458		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	590,514	304,440	47,000	8,550
2000	61	272,208	262,659	50,000	4,438
2001	62	107,145	243,405	-	-
2002	63	112,699	233,813	-	-
2003	64	1,476,497	223,393	-	-
2004 - 2008	65	214,851	469,117	-	-
2009 onwards	79	983,497	542,938	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	1,173,915	-	-	-
Total	71	4,931,326	2,279,765	97,000	12,988
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72			-	
2000	73			173,288	
2001	74			183,985	
2002	75			193,715	
2003	76			204,330	
Total	77			755,318	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Tillsonburg T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		4,588,630	61,498	4,650,128	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		38,455	-	38,455	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	32	4,627,085	61,498	4,688,583	4,650,128	-	38,455	-	4,688,583	32
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	63,184	-	63,184	63,184	-	-	-	63,184	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	32	4,690,269	61,498	4,751,767	4,713,312	-	38,455	-	4,751,767	32

1998 FINANCIAL INFORMATION RETURN

Municipality

Tillsonburg T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	-	-	-	-	-	-	-	-	
	--	63	-	5,527,211	106,264	-	5,633,475	5,614,523	18,952	-	5,633,475	-
French Language Public DSB (specify)												
	--	64	-	-	-	-	-	-	-	-	-	
	--	65	-	24,846	281	-	25,127	25,127	-	-	25,127	-
English Language Catholic DSB (specify)												
	--	93	-	-	-	-	-	-	-	-	-	
	--	94	2,552	1,369,134	19,059	-	1,388,193	1,386,151	2,042	-	1,388,193	2,552
French Language Catholic DSB (specify)												
	--	95	-	-	-	-	-	-	-	-	-	
	--	96	-	30,573	455	-	31,028	31,028	-	-	31,028	-
	Total school boards	36	2,552	6,951,764	126,059	-	7,077,823	7,056,829	20,994	-	7,077,823	2,552

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Tillsonburg T

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		1	\$
Balance at the beginning of the year	1	1,802,828	
Revenues			
Contributions from revenue fund	2	852,271	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	852,271	
Expenditures			
Transferred to capital fund	14	432,385	
Transferred to revenue fund	15	54,507	
Charges for long term liabilities - principal and interest	16	43,000	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	529,892	
Balance at the end of the year for:			
Reserves	23	2,028,207	
Reserve Funds	24	97,000	
Total	25	2,125,207	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	203,931	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	127,115	
Sick leave	31	145,833	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	110,440	
- sanitary and storm sewers	36	-	
- parks and recreation	64	192,761	
- library	65	66,374	
- other cultural	66	59,536	
- water	38	-	
- transit	39	19,917	
- housing	40	-	
- industrial development	41	515,826	
- other and unspecified	42	497,409	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	21,000	
--	53	50,000	
--	54	11,135	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	6,930	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	97,000	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,125,207	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tillsonburg T

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	468,899	-
Accounts receivable			
Canada	2	179,590	
Ontario	3	1,534,510	
Region or county	4	39,340	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,361,039	business taxes
Taxes receivable			
Current year's levies	9	1,088,342	
Previous year's levies	10	329,276	-
Prior year's levies	11	580,876	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	- 124,194	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	190,722	
Other current assets	18	29,009	portion of line 20
Capital outlay to be recovered in future years	19	5,028,327	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	97,000	-
	21	10,802,736	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tillsonburg T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	5,044,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	77,605		
Region or county	28	290,857		
Other municipalities	29	-		
School Boards	30	154,649		
Trade accounts payable	31	375,518		
Other	32	160,898		
Other current liabilities	33	97,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	4,917,526		
- special area rates and special charges	35	-		
- benefitting landowners	36	13,801		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	97,000		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,125,207		
Accumulated net revenue (deficit)				
General revenue	42	635,200		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,774		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 48,760		
--	52	25,054		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	32		
School boards	57	2,552		
Unexpended capital financing / (unfinanced capital outlay)	58	- 3,171,177		
Total	59	10,802,736		

STATISTICAL DATA

For the year ended December 31, 1998.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	12		
Non-line Department Support Staff	2	2		
Fire	3	2		
Police	4	29		
Transit	5	-		
Public Works	6	13		
Health Services	7	2		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	25		
Libraries	11	2		
Planning	12	2		
Total	13	89		
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1	2	
		\$	\$	
Wages and salaries	14	3,709,474	995,968	
Employee benefits	15	664,885	128,296	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	19,169,266		
Previous years' tax	17	655,987		
Penalties and interest	18	-		
Subtotal	19	19,825,253		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	12,536		
- recoverable from upper tier	90	2,802		
- recoverable from school boards	91	14,222		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	21,277		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	19,876,090		
Amounts added to the tax roll for collection purposes only	30	5,452		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,980,220		
Due date of last installment (YYYYMMDD)	33	19,980,522		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,981,030		
Due date of last installment (YYYYMMDD)	36	19,981,127		
		\$		
Supplementary taxes levied with 1999 due date	37	301,037		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	2,587,000	150,000	-
in 2000	59	1,709,000	-	-
in 2001	60	1,314,000	-	-
in 2002	61	1,000,000	-	-
in 2003	62	1,200,000	-	-
Total	63	7,810,000	150,000	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		9,322	
				9,322	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
				-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1997		67		-	
Approved in 1998		68		2,808,467	
Financed in 1998		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		2,808,467	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		2001		2002	
		2003			
		1		2	
		\$		\$	
73		10,500,000		11,900,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		7	
Construction contracts awarded at \$100,000 or greater		86		5	
				6,023,576	
				5,917,782	

ANALYSIS OF USER FEES

Municipality

Tillsonburg T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			3,646,309	
	Total	23			3,646,309	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-