

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26037

MUNICIPALITY OF: Thorold C

ANALYSIS OF REVENUE FUND REVENUES

Thorold C

1
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TAXATION

Subtotal

PAYMENTS IN LIEU OF TAXATION

Subtotal

ONTARIO NON-SPECIFIC GRANTS

Subtotal

REVENUES FOR SPECIFIC FUNCTIONS

Subtotal

OTHER REVENUES

Subtotal

TOTAL REVENUE

Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
1 \$	2 \$	3 \$	4 \$		
26,725,622	10,273,144	9,837,711	6,614,767		
1,610,152	784,739		825,412		
-	-		-		
1,573,183	1,553,202		19,981		
-	-		-		
29,908,957	12,611,086		9,837,711	7,460,160	
16,298	4,980	-	11,318		
84,051	-	-	84,051		
23,799	14,744		9,056		
18,000	7,461		10,539		
-	-		-		
34,944	17,306	4,103	13,535		
588,274	173,426	-	414,849		
-	-	-	-		
-	-	-	-		
34,204	10,094	-	24,110		
25,358	7,284	-	18,075		
824,929	235,294	4,103	585,532		
664,000			664,000		
83,000			83,000		
217,000			217,000		
-			-		
-			-		
964,000			964,000		
81,413			81,413		
-			-		
-			-		
863,581			863,581		
944,994			944,994		
-			-		
125,082	-	-	125,082		
14,954			14,954		
23,348			23,348		
385,114			385,114		
209,774			209,774		
-			-		
3,237			3,237		
139			139		
- 1,200			- 1,200		
85,554			85,554		
37,359			37,359		
3,875			3,875		
-			-		
-			-		
887,236			-	-	887,236
33,530,117			12,846,380	9,841,814	10,841,923

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Thorold C

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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,073,621	1,804,088	10,385	1,230,708	28,440
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	88,927	63,173	360	24,774	620
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	12,035	10,650	1	1,321	63
Managed Forest	0.115000	8	8	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,174,591	1,877,919	10,746	1,256,803	29,122
Subtotal Commercial		1,797,979	1,176,381	31,483	550,577	39,538
Subtotal Industrial		4,627,023	3,027,368	81,020	1,416,887	101,748
Pipeline	1.752400	224,496	146,883	3,931	68,745	4,937
Other	-	-	-	-	-	-
Supplementary Taxes		13,623	8,930	-	4,693	-
Subtotal levied by tax rate		9,837,711	6,237,481	127,180	3,297,705	175,345
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		9,837,711	6,237,481	127,180	3,297,705	175,345

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Thorold C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	13,234
Protection to Persons and Property					
Fire	2	-	-	-	35,688
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,688
Transportation services					
Roadways	8	4,421	-	-	55,069
Winter Control	9	-	-	-	-
Transit	10	-	-	-	152,600
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,421	-	-	207,669
Environmental services					
Sanitary Sewer System	16	-	-	-	62,830
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	61,913
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	15,012
Subtotal	23	-	-	-	139,755
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	64,135
--	29	-	-	-	-
Subtotal	30	-	-	-	64,135
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	40,006	-	-	364,952
Libraries	38	34,406	-	-	26,965
Other Cultural	39	-	-	-	-
Subtotal	40	74,412	-	-	391,917
Planning and Development					
Planning and Development	41	-	-	-	10,346
Commercial and Industrial	42	2,580	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	838
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,580	-	-	11,184
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	81,413	-	-	863,581

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	690,824	-	1,013,781	863,440	-	5,200	2,562,844
Protection to Persons and Property								
Fire	2	921,474	-	203,487	27,170	-	-	1,152,131
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	270,223	-	48,848	4,708	-	-	323,778
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,191,696	-	252,335	31,878	-	-	1,475,909
Transportation services								
Roadways	8	612,398	-	355,295	391,376	-	238,000	1,121,069
Winter Control	9	66,430	-	70,714	38,270	-	-	175,414
Transit	10	61,222	-	402,718	2,431	-	-	466,371
Parking	11	1,331	-	446	-	-	-	1,777
Street Lighting	12	-	-	136,406	-	-	-	136,406
Air Transportation	13	-	-	-	-	15,966	-	15,966
--	14	-	-	-	-	-	-	-
Subtotal	15	741,380	-	965,579	432,076	15,966	238,000	1,917,001
Environmental services								
Sanitary Sewer System	16	144,672	39,367	218,727	914,335	-	150,600	1,467,701
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	184,924	29,473	114,192	497,059	-	92,600	918,248
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	15,000	-	-	15,000
Pollution Control	21	-	-	1,367	-	-	-	1,367
--	22	-	-	-	-	-	-	-
Subtotal	23	329,596	68,840	334,286	1,426,394	-	243,200	2,402,316
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	356,734	-	100,351	202,189	-	-	659,274
--	29	-	-	-	-	-	-	-
Subtotal	30	356,734	-	100,351	202,189	-	-	659,274
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	22,127	-	9,140	5,408	-	-	36,676
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	22,127	-	9,140	5,408	-	-	36,676
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	565,488	-	375,348	153,180	42,790	-	1,136,806
Libraries	38	234,183	-	122,378	14,073	-	-	370,634
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	799,671	-	497,725	167,253	42,790	-	1,507,440
Planning and Development								
Planning and Development	41	147,333	-	25,085	5,124	-	-	177,541
Commercial and Industrial	42	34,006	9,583	24,450	9,890	7,650	-	85,580
Residential Development	43	-	-	50	-	-	-	50
Agriculture and Reforestation	44	-	-	75	-	-	-	75
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	181,338	9,583	49,660	15,014	7,650	-	263,247
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,313,366	78,423	3,222,858	3,143,652	66,406	-	10,824,706

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,682,220	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,370,575	
Reserves and Reserve Funds	3	991,060	
	Subtotal 4	2,361,635	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal * 18	-	
Grants and Loan Forgiveness			
Ontario	20	93,573	
Canada	21	8,573	
Other Municipalities	22	-	
	Subtotal 23	102,147	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	15,605	
--	30	127,404	
--	31	-	
	Subtotal 32	143,009	
	Total Sources of Financing 33	2,606,791	
Applications			
Own Expenditures			
Short Term Interest Costs	34	41,627	
Other	35	3,372,086	
	Subtotal 36	3,413,713	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal 40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	461,325	
	Total Applications 42	3,875,039	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	3,950,468	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	14,199	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	16,645	
- Proceeds From Long Term Liabilities	46	3,146,494	
- Transfers From Reserves and Reserve Funds	47	597,791	
- -	48	203,737	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49	3,950,468	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	
		-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Thorold C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	8,573	-	51,225
Protection to Persons and Property					
Fire	2	-	-	-	8,505
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	8,505
Transportation services					
Roadways	8	-	-	-	418,760
Winter Control	9	-	-	-	-
Transit	10	-	-	-	1,700
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	420,459
Environmental services					
Sanitary Sewer System	16	93,573	-	-	2,096,232
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	342,997
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	93,573	-	-	2,439,229
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	119,529
--	29	-	-	-	-
Subtotal	30	-	-	-	119,529
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,649
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,649
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	257,811
Libraries	38	-	-	-	7,388
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	265,199
Planning and Development					
Planning and Development	41	-	-	-	107,917
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	107,917
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	93,573	8,573	-	3,413,713

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Thorold C

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	121,303	
Waterworks System	18	-	
Garbage Collection	19	147,017	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	268,320	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	1,225,400	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Thorold C

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	268,320
	Subtotal		4	268,320
Plus: All debt assumed by the municipality from others			5	1,225,400
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,493,720
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	1,493,720
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	711,662
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	711,662

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Thorold C

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	8,973		610			
- special are rates and special charges	51	39,970		28,870			
- benefiting landowners	52	-		-			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	183,600		145,869			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	232,543		175,350			
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-			
Other lump sum (balloon) repayments of long term debt	91	-		-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	43,630	25,046	-	-	137,100	130,024
2000	61	47,690	20,861	-	-	146,300	115,972
2001	62	50,800	16,230	-	-	165,000	100,610
2002	63	27,450	11,213	-	-	97,000	83,285
2003	64	30,110	8,370	-	-	110,000	73,110
2004 - 2008	65	68,640	7,019	-	-	570,000	161,250
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	268,320	88,739	-	-	1,225,400	664,251
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72					250,000	
2000	73					250,000	
2001	74					250,000	
2002	75					250,000	
2003	76					250,000	
Total	77					1,250,000	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-				-	-
Other long term debt refinanced	93	-				-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Thorold C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		9,514,281	17,965	9,532,246	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		235,294	-	235,294	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	9,749,575	17,965	9,767,540	9,532,246	-	235,294	-	9,767,540	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	740,898	-	740,898	740,898	-	-	-	740,898	-
Direct water billings	20	-	784,739	-	784,739	784,739	-	-	-	784,739	-
Sewer surcharge on direct water billings	21	-	1,553,202	-	1,553,202	1,553,202	-	-	-	1,553,202	-
Total region or county	22	-	12,828,414	17,965	12,846,379	12,611,086	-	235,294	-	12,846,379	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
	English Language Public DSB (specify)										
	--	62	-	6,232,558	8,930	-	6,241,488	6,237,483	4,005	-	6,241,488
	--	63	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	127,184	-	-	127,184	127,179	5	-	127,184	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	3,293,099	4,693	-	3,297,792	3,297,705	87	-	3,297,792	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	175,351	-	-	175,351	175,344	6	-	175,351	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	9,828,192	13,623	-	9,841,815	9,837,711	4,103	-	9,841,815	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Thorold C

10
15

		1	\$
Balance at the beginning of the year	1	6,756,925	
Revenues			
Contributions from revenue fund	2	1,773,077	
Contributions from capital fund	3	462,525	
Development Charges Act	67	119,409	
Lot levies and subdivider contributions	60	5,296	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	55,931	
- other	6	25,032	
--	9	48,065	
--	10	12,184	
--	11	4,543	
--	12	17,200	
Total revenue	13	2,523,262	
Expenditures			
Transferred to capital fund	14	991,060	
Transferred to revenue fund	15	85,554	
Charges for long term liabilities - principal and interest	16	-	
--	63	17,200	
--	20	-	
--	21	-	
Total expenditure	22	1,093,814	
Balance at the end of the year for:			
Reserves	23	6,937,076	
Reserve Funds	24	1,249,298	
Total	25	8,186,374	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	450,000	
Contingencies	27	226,242	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	885,867	
Sick leave	31	506,504	
Insurance	32	167,855	
Workers' compensation	33	-	
Capital expenditure - general administration	34	24,948	
- roads	35	80,959	
- sanitary and storm sewers	36	894,467	
- parks and recreation	64	312,207	
- library	65	36,148	
- other cultural	66	-	
- water	38	89,609	
- transit	39	-	
- housing	40	-	
- industrial development	41	778,951	
- other and unspecified	42	-	
Waterworks current purposes	49	796,501	
Transit current purposes	50	14,835	
Library current purposes	51	15,275	
--	52	1,263,890	
--	53	120,441	
--	54	658,267	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	743,510	
Recreational land (the Planning Act)	46	15,186	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	98,589	
--	56	2,247	
--	57	3,875	
Total	58	8,186,374	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thorold C

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,210,321	-
Accounts receivable			
Canada	2	126,462	
Ontario	3	-	
Region or county	4	254,965	
Other municipalities	5	-	
School Boards	6	28,969	portion of taxes
Waterworks	7	575,913	receivable for
Other (including unorganized areas)	8	77,649	business taxes
Taxes receivable			
Current year's levies	9	1,261,982	
Previous year's levies	10	413,272	1,965
Prior year's levies	11	674,208	113,423
Penalties and interest	12	814,741	71,429
Less allowance for uncollectables (negative)	13	- 802,925	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	103,899	portion of line 20
Capital outlay to be recovered in future years	19	1,493,720	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	7,233,176	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thorold C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	15,918		
Ontario	27	7,639		
Region or county	28	320,088		
Other municipalities	29	18,499		
School Boards	30	-		
Trade accounts payable	31	652,195		
Other	32	289,392		
Other current liabilities	33	5,375		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	121,303		
- special area rates and special charges	35	147,017		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,225,400		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,186,374		
Accumulated net revenue (deficit)				
General revenue	42	2,780		
Special charges and special areas (specify)				
--	43	10,331		
--	44	172,123		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	9,209		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	1		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 3,950,468		
Total	59	7,233,176		

Municipality

Thorold C

For the year ended December 31, 1998.

12
17

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	13	
Fire	3	10	
Police	4	-	
Transit	5	-	
Public Works	6	23	
Health Services	7	5	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	8	
Libraries	11	6	
Planning	12	3	
Total	13	72	
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	2,921,000
Wages and salaries			784,192
Employee benefits		15	529,757
			78,418
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	25,318,800	
Previous years' tax	17	958,223	
Penalties and interest	18	281,469	
Subtotal	19	26,558,492	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	43,734	
- recoverable from upper tier	90	12,563	
- recoverable from school boards	91	33,706	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	40.00	3,289
- recoverable from upper tier	96	40.00	8,032
- recoverable from school boards	97	40.00	13,650
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	26,673,466	
Amounts added to the tax roll for collection purposes only	30	10,317	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,227	
Due date of last installment (YYYYMMDD)	33	19,980,430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,930	
Due date of last installment (YYYYMMDD)	36	19,981,030	
		\$	
Supplementary taxes levied with 1999 due date	37	46,084	
		1	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	1	2	3
	\$	\$	\$
Estimated to take place			
in 1999	58	3,563,000	-
in 2000	59	1,592,500	-
in 2001	60	1,095,800	-
in 2002	61	972,000	-
in 2003	62	1,052,700	-
Total	63	8,276,000	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	6,158	1,107,538	502,614
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	6,104	1,101,341	471,842
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				1,061,477
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	11,700,000	11,800,000	11,900,000	12,000,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85			6	968,902
	86			3	814,807

ANALYSIS OF USER FEES

Municipality

Thorold C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Year			70,000	Annual payme
	2	Month			48,283	Monthly fee
	3	Hour	72	135	337,284	Min/Max rate
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			455,567	
All other user fees		22			408,014	
	Total	23			863,581	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

34

-

-

-

114

-

Budgetary levy change

(%)

39

9

6

-

-

6

-

Properties increasing:

No. of properties affected within class

(#)

40

10

136

-

-

15

-

Total tax increase phase-ins for year

(\$)

41

14,048

473,346

-

-

107,536

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

24

212

-

-

99

-

Percentage used to determine decrease phase-in

(%)

44

17

13

-

-

2

-

Total tax decrease phase-ins for year

(\$)

45

- 32,835

- 227,365

-

-

- 534,457

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-