

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2011

MUNICIPALITY OF: The Nation M

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,434,857	2,540,555	2,277,356	2,616,946
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	7,434,857	2,540,555	2,277,356	2,616,946
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,394	612	-	782
Ontario					
The Municipal Tax Assistance Act	9	15,543	7,102		8,441
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,459	1,051	152	1,256
Liquor Control Board of Ontario	14	4,501	1,976	-	2,525
Other	15	1,528	852	-	676
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	3,529	1,632	-	1,897
Subtotal	18	28,954	13,225	152	15,577
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,728,000			1,728,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	156,276			156,276
Municipal Restructuring Fund	65	114,385			114,385
.....	61	-			-
Subtotal	69	1,998,661			1,998,661
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	525,322			525,322
Canada specific grants	30	18,497			18,497
Other municipalities - grants and fees	31	14,475			14,475
Fees and service charges	32	1,167,906			1,167,906
Subtotal	33	1,726,200			1,726,200
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	84,251	-	-	84,251
Rents, concessions and franchises	36	551,507			551,507
Fines	37	-			-
Penalties and interest on taxes	38	155,086			155,086
Investment income - from own funds	39	-			-
- other	40	38,286			38,286
Donations	70	3,200			3,200
Sales of publications, equipment, etc	42	1,650			1,650
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	270,697			270,697
Contributions from non-consolidated entities	45	-			-
--	46	59,192	59,192		
--	47	-	-		
--	48	-	-		
Subtotal	50	1,163,869	-	-	1,163,869
TOTAL REVENUE	51	12,352,541	2,553,780	2,277,508	7,521,253

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

The Nation M

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,558,146	323,184	36,496	128,234	1,070,232
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	8,317	1,332	119	122	6,744
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	119,203	28,115	745	11,955	78,388
Managed Forest	0.115000	873	347	27	130	369
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,686,539	352,978	37,387	140,441	1,155,733
Subtotal Commercial		397,536	162,039	14,422	65,632	155,443
Subtotal Industrial		163,443	66,623	5,931	26,985	63,904
Pipeline	1.671700	4,981	2,030	181	822	1,948
Other	-	-	-	-	-	-
Supplementary Taxes		23,235	6,051	1,279	4,633	11,272
Subtotal levied by tax rate		2,275,734	589,721	59,200	238,513	1,388,300
Railway rights-of-way		1,622	661	59	268	634
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		1,622	661	59	268	634
Total school board purposes		2,277,356	590,382	59,259	238,781	1,388,934

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

The Nation M

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	600	-	-	15,412
Protection to Persons and Property					
Fire	2	-	-	-	8,170
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	16,338
Emergency measures	6	479,587	16,117	-	97,696
Subtotal	7	479,587	16,117	-	122,204
Transportation services					
Roadways	8	2,817	-	7,755	4,277
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,817	-	7,755	4,277
Environmental services					
Sanitary Sewer System	16	-	-	-	171,355
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	154,130
Garbage Collection	19	-	-	-	664
Garbage Disposal	20	-	-	-	2,485
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	328,634
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,190	6,720	55,567
Libraries	38	20,434	1,190	-	3,008
Other Cultural	39	-	-	-	-
Subtotal	40	20,434	2,380	6,720	58,575
Planning and Development					
Planning and Development	41	-	-	-	25,228
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	21,884	-	-	37,695
Tile Drainage and Shoreline Assistance	45	-	-	-	575,881
--	46	-	-	-	-
Subtotal	47	21,884	-	-	638,804
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	525,322	18,497	14,475	1,167,906

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
The Nation M

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	384,266	-	411,197	558,798	-	-	1,354,261
Protection to Persons and Property								
Fire	2	111,296	-	184,478	45,279	26,000	-	367,053
Police	3	-	-	633,630	-	-	-	633,630
Conservation Authority	4	-	-	-	-	32,113	-	32,113
Protective inspection and control	5	89,888	-	37,345	42,191	-	-	169,424
Emergency measures	6	182,111	14,904	417,091	-	-	-	614,106
Subtotal	7	383,295	14,904	1,272,544	87,470	58,113	-	1,816,326
Transportation services								
Roadways	8	367,347	37,562	350,546	476,379	-	-	1,231,834
Winter Control	9	46,150	-	200,268	-	-	-	246,418
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	210	-	52,479	-	-	-	52,689
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	413,707	37,562	603,293	476,379	-	-	1,530,941
Environmental services								
Sanitary Sewer System	16	-	5,576	129,226	36,565	-	-	171,367
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	50,982	146,146	6,166	-	-	203,294
Garbage Collection	19	-	-	241,181	-	-	-	241,181
Garbage Disposal	20	39,054	-	84,204	86,460	-	-	209,718
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	39,054	56,558	600,757	129,191	-	-	825,560
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	457	-	-	-	457
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	457	-	-	-	457
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	341,048	248,786	446,581	18,355	28,360	-	1,083,130
Libraries	38	79,213	-	26,481	11,274	-	-	116,968
Other Cultural	39	-	-	-	-	15,400	-	15,400
Subtotal	40	420,261	248,786	473,062	29,629	43,760	-	1,215,498
Planning and Development								
Planning and Development	41	39,815	-	12,588	25,000	-	-	77,403
Commercial and Industrial	42	-	-	-	-	20,000	-	20,000
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	70,516	-	3,100	-	73,616
Tile Drainage and Shoreline Assistance	45	-	575,881	-	-	-	-	575,881
--	46	-	-	-	-	-	-	-
Subtotal	47	39,815	575,881	83,104	25,000	23,100	-	746,900
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,680,398	933,691	3,444,414	1,306,467	124,973	-	7,489,943

1998 FINANCIAL INFORMATION RETURN		
Municipality		
The Nation M		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	411,857
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	553,520
Reserves and Reserve Funds	3	9,607
Subtotal	4	563,127
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	179,100
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	1,000,000
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,179,100
Grants and Loan Forgiveness		
Ontario	20	869,121
Canada	21	6,080
Other Municipalities	22	-
Subtotal	23	875,201
Other Financing		
Prepaid Special Charges	24	823
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	312
Donations	28	33,500
--	30	28,504
--	31	-
Subtotal	32	63,139
Total Sources of Financing	33	2,680,567
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,481,898
Subtotal	36	2,481,898
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	179,100
Subtotal	40	179,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	26,217
Total Applications	42	2,687,215
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	418,505
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	780,727
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	27,289
- Proceeds From Long Term Liabilities	46	1,171,943
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	418,505
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

The Nation M

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	275,097	-	-	41,316
Protection to Persons and Property					
Fire	2	-	-	-	21,779
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	38,692
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	60,471
Transportation services					
Roadways	8	87,183	-	-	1,267,101
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	87,183	-	-	1,267,101
Environmental services					
Sanitary Sewer System	16	123,643	-	-	378,001
Storm Sewer System	17	-	-	-	-
Waterworks System	18	159,698	-	-	669,290
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	148,500	-	-	36,960
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	431,841	-	-	1,084,251
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	21,607
Libraries	38	-	6,080	-	6,863
Other Cultural	39	-	-	-	-
Subtotal	40	-	6,080	-	28,470
Planning and Development					
Planning and Development	41	75,000	-	-	289
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	75,000	-	-	289
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	869,121	6,080	-	2,481,898

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

The Nation M

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	1,000,000	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	1,000,000	
Storm Sewer System	17	33,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	33,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	142,211	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	142,211	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	1,706,338	
	Subtotal	47	-
Electricity	48	1,706,338	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

The Nation M

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,706,338	
: To Canada and agencies	2	-	
: To other	3	1,175,211	
Subtotal	4	2,881,549	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,881,549	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	1,848,549	
Long term bank loans	18	1,033,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

Municipality

The Nation M

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	34,890	130,042	17,894	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	-	15,652		
- special are rates and special charges	51	63,812	7,649		
- benefiting landowners	52	420,909	154,972		
- user rates (consolidated entities)	53	270,697	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	755,418	178,273		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	310,243	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	374,184	193,840	-	-
2000	61	363,422	271,946	-	-
2001	62	323,280	146,825	-	-
2002	63	309,239	124,212	-	-
2003	64	298,074	103,862	-	-
2004 - 2008	65	1,046,686	236,185	-	-
2009 onwards	79	166,664	13,195	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,881,549	1,090,065	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72			174,157	
2000	73			176,209	
2001	74			190,587	
2002	75			206,139	
2003	76			222,960	
Total	77			970,052	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

The Nation M

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,521,787	18,768	2,540,555	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		13,225	-	13,225	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	2,535,012	18,768	2,553,780	2,540,555	-	13,225	-	2,553,780	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,535,012	18,768	2,553,780	2,540,555	-	13,225	-	2,553,780	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

The Nation M

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	584,483	6,051	-	590,534	590,382	152	-	590,534	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	57,979	1,280	-	59,259	59,259	-	-	59,259	-
	--	65	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	--	93	-	234,148	4,633	-	238,781	238,781	-	-	238,781	-
	--	94	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	--	95	-	1,377,662	11,272	-	1,388,934	1,388,934	-	-	1,388,934	-
	--	96	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	2,254,272	23,236	-	2,277,508	2,277,356	152	-	2,277,508	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

The Nation M

10
15

		1	\$
Balance at the beginning of the year	1	1,408,473	
Revenues			
Contributions from revenue fund	2	752,947	
Contributions from capital fund	3	26,217	
Development Charges Act	67	49,984	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	11,073	
- other	6	18,151	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	858,372	
Expenditures			
Transferred to capital fund	14	9,607	
Transferred to revenue fund	15	270,697	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	280,304	
Balance at the end of the year for:			
Reserves	23	1,241,701	
Reserve Funds	24	744,840	
Total	25	1,986,541	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	910,318	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	33,500	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	15,000	
- roads	35	242,959	
- sanitary and storm sewers	36	145,444	
- parks and recreation	64	31,355	
- library	65	24,643	
- other cultural	66	-	
- water	38	67,747	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	22,189	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	389,723	
Lot levies and subdivider contributions	44	54,580	
Recreational land (the Planning Act)	46	49,083	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,986,541	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

The Nation M

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,007,511	1,007,511
Accounts receivable			
Canada	2	191,784	
Ontario	3	369,655	
Region or county	4	4,765	
Other municipalities	5	47,586	
School Boards	6	29,594	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	287,760	business taxes
Taxes receivable			
Current year's levies	9	546,933	
Previous year's levies	10	208,417	-
Prior year's levies	11	137,708	-
Penalties and interest	12	94,379	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	2,881,549	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	5,807,641	
	Total		

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

The Nation M

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,080,000		1,080,000
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	22,831		
Ontario	27	205,876		
Region or county	28	-		
Other municipalities	29	1,684		
School Boards	30	1,313		
Trade accounts payable	31	547,321		
Other	32	2,000		
Other current liabilities	33	104,264		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,142,211		
- special area rates and special charges	35	33,000		
- benefitting landowners	36	1,706,338		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,986,541		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	- 434,542		
--	44	- 146,358		
--	45	- 34,308		
--	46	- 3,685		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	4,290		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 418,505		
Total	59	5,807,641		

				1	
1. Number of continuous full time employees as at December 31					
Administration			1	7	
Non-line Department Support Staff			2	2	
Fire			3	-	
Police			4	-	
Transit			5	-	
Public Works			6	11	
Health Services			7	-	
Homes for the Aged			8	-	
Other Social Services			9	-	
Parks and Recreation			10	8	
Libraries			11	2	
Planning			12	1	
Total			13	31	
				continuous full time employees December 31	
				1	2
				\$	\$
2. Total expenditures during the year on:					
Wages and salaries	14	1,059,655		477,396	
Employee benefits	15	95,363		47,984	
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:			16	6,777,036	
Current year's tax			17	508,198	
Previous years' tax			18	130,756	
Penalties and interest			19	7,415,990	
Subtotal			20	-	
Discounts allowed			25	27,440	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			90	23,576	
- recoverable from general municipal accounts			91	48,941	
- recoverable from upper tier			26	-	
- recoverable from school boards			27	-	
Transfers to tax sale and tax registration accounts			28	-	
The Municipal Elderly Residents' Assistance Act - reductions					
- refunds			92	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			93	-	
- deferrals			94	-	
- cancellations					
- other					
				2	
				%	
Rebates to eligible charities under section 442.1 of the Municipal Act			95	-	-
- recoverable from general municipal accounts			96	-	-
- recoverable from upper tier			97	-	-
- recoverable from school boards					
Rebates under section 442.2 of the Municipal Act					
- commercial properties			98	-	
- industrial properties			99	-	
--			80	-	
Total reductions			29	7,515,947	
Amounts added to the tax roll for collection purposes only			30	-	
Business taxes written off under subsection 441(1) of the Municipal Act			81	-	
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings:			31	2	
Number of installments			32	19,980,331	
Due date of first installment (YYYYMMDD)			33	19,980,522	
Due date of last installment (YYYYMMDD)			34	2	
Final billings:			35	19,980,831	
Number of installments			36	19,981,023	
Due date of first installment (YYYYMMDD)					
Due date of last installment (YYYYMMDD)					
Supplementary taxes levied with 1999 due date			37	-	
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place			58	14,000,000	7,600,000
in 1999			59	-	-
in 2000			60	-	-
in 2001			61	-	-
in 2002			62	-	-
in 2003			63	14,000,000	7,600,000
Total					

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end	82	32,854		32,854	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	-	-	
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	472		307	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84			266,002	
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
		831,100	-	-	831,100
		-	-	8,600,000	8,600,000
		179,100	-	1,000,000	1,179,100
		-	-	-	-
		652,000	-	7,600,000	8,252,000
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	5,700,000	5,875,000	6,000,000	6,200,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	16		4,000,177	
	86	3		3,728,059	

ANALYSIS OF USER FEES

Municipality

The Nation M

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	16	1	235	235	171,355	0
	18	2	220	225	154,130	0
	45	3			575,881	0
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			901,366	
All other user fees		22			266,540	
	Total	23			1,167,906	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

4

-

-

-

31

-

Budgetary levy change

(%)

39

0

0

-

-

0

-

Properties increasing:

No. of properties affected within class

(#)

40

1

186

-

-

23

-

Total tax increase phase-ins for year

(\$)

41

1,415

40,794

-

-

11,945

-

Total tax adjustments for the year

(\$)

42

-

- 99,255

-

-

- 48,259

-

Properties decreasing:

No. of properties affected within class

(#)

43

3

40

-

-

8

-

Percentage used to determine decrease phase-in

(%)

44

- 780

- 10,789

-

-

- 5,425

-

Total tax decrease phase-ins for year

(\$)

45

3,261

13,263

-

-

8,445

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-