MUNICIPAL CODE: 58054

MUNICIPALITY OF: Terrace Bay Tp

Municipality

ANALYSIS OF REVENUE FUND REVENUES

T----- D--- T

Terrace Bay Tp

1

			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT		1	4,848,633	-	2,124,024	2,724,609
Direct water billings on ratepayers						
own municipality		2	184,491	-	_	184,49
other municipalities		3	-	-	_	-
Sewer surcharge on direct water billings own municipality		4	-	-		-
other municipalities		5	-	-		-
	Subtotal	6	5,033,124	-	2,124,024	2,909,10
PAYMENTS IN LIEU OF TAXATION		_				
Canada		7	3,942	-	2,899	1,04
Canada Enterprises		8	-	-		<u>-</u>
Ontario The Municipal Tax Assistance Act			40.707			40.70
·		9	49,696	-	-	49,69
The Municipal Act, section 157		10	1,725	-	-	1,72
Other Ontario Enterprises		11	-	-		-
Ontario Housing Corporation		12	-	_	_	-
Ontario Hydro		13	227	-	-	22
Liquor Control Board of Ontario		14	2,466	-	-	2,46
Other		15	-	_	-	-
Municipal enterprises		16	-	_	-	
Other municipalities and enterprises		17	-	_	-	-
·	Subtotal	18	58,056	-	2,899	55,15
ONTARIO NON-SPECIFIC GRANTS		<u> </u>				· · · · · · · · · · · · · · · · · · ·
Community Reinvestment Fund		62	533,000			533,00
Special Transition Assistance		63	-		-	-
Special Circumstances Fund		64	-			-
Municipal Restructuring Fund		65	-			-
		61	-			-
	Subtotal	69	533,000			533,00
REVENUES FOR SPECIFIC FUNCTIONS		,	•	•	•	
Ontario specific grants		29	273,194			273,19
Canada specific grants		30	1,100			1,10
Other municipalities - grants and fees		31	27,588			27,58
Fees and service charges		32	128,799			128,79
	Subtotal	33	430,681			430,68
OTHER REVENUES						
Trailer revenue and licences		34	-			-
Licences and permits		35	4,308	-	-	4,30
Rents, concessions and franchises		36	185,218			185,21
Fines		37	-			-
Penalties and interest on taxes		38	47,578			47,57
Investment income - from own funds		39	35,309			35,30
- other		40	-			-
Donations		70				-
Sales of publications, equipment, etc		42	6,883			6,88
Contributions from capital fund		43				-
Contributions from reserves and reserve funds		44	<u>.</u>			-
Contributions from non-consolidated entities		45				-
		46				-
		47				-
		48	-			
	Subtotal	50	279,296	_	_	279,29

ANALYSIS OF TAXATION - OWN PURPOSES

Terrace Bay Tp

Municipality

2LT - OP

	year ended December 31, 1998.		<u> </u>				71
Levy	Levy	RTC/	RTC / RTQ	Tax	Taxable	Tax	Taxes
Code 1	Purpose 2	RTQ 3	Description 4	Band 5	Assessment 7	Rate 8	Levied 9
1	General		Commercial - Full Occupied	0	6,338,925	3.243388	205,596
1	General		Commercial - Excess Land	0	419,475	2.270372	9,524
1	General		Commercial - Vacant Land	0	78,800	2.270372	1,789
1	General		Industrial - Full Occupied	0	68,760	3.627716	2,494
1	General		Large Industrial - Full Occupied	0	45,595,500	3.627716	1,654,075
1	General General		Large Industrial - Excess Land Multi-Residential - Full Occupied	0	451,300 2,404,000	2.539401 3.872837	11,460 93,103
1	General		Residential/Farm - Full Occupied	0	59,489,335	1.285376	764,662
					,,		,,,,
-							
<u> </u>							
							
 		-					
-							
-							

ANALYSIS OF TAXATION - OWN PURPOSES

Terrace Bay Tp

Municipality

2LT - OP

2,724,609

For the year ended December 31, 1998.

3200

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
				_			
				_			
		-					
		+ +		+			
		+		+			
				+			
		+					
		+ +		+			
		1 1					
3300		<u> </u>	Total supplementary taxes				16,552
4000			Subtotal levied by tax rate				2,759,255
2200	Local Improvements						
	Sewer and water service charges						
	Sewer and water connection charges						
	Fire service charges						
	Minimum tax (differential only)						
	Municipal drainage charges						
	Waste management collection charges						
2900	Business improvement area						
	Railway rights-of-way						4,354
	Utility transmission and utility corridors						
3000							- 39,000
3600							
3100			Subtotal special charges on tax bill				- 34,64 2 724 60
2200							

Total own purpose taxation

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Terrace Bay Tp

2LT - SB

Distribution by Purpose

				Dis	stribution by Purpose	9	
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	273,650	180,861	1,266	78,678	12,845
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	11,059	8,518	150	2,053	338
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	-	-	-	-	-
Managed Forest		0.115000	-	-	-	-	-
		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	284,709	189,379	1,416	80,731	13,183
Subtotal Commercial			210,975	148,159	7,688	43,324	11,804
Subtotal Industrial			1,608,596	1,129,653	58,617	330,325	90,000
Pipeline	Г	-	-	-	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes	_		15,458	10,856	563	3,174	865
Subtotal levied by tax rate			2,119,738	1,478,041	68,285	457,558	115,854
Railway rights-of-way			4,286	3,010	156	880	240
Utility transmission / distribution corridor			-	-	-	-	-
			-	-	-	-	-
Subtotal special charges on tax bills			4,286	3,010	156	880	240
Total school board purposes			2,124,024	1,481,051	68,441	458,438	116,094

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

2UT 5

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

			LEVIES ON SUPPORTING MUNICIPALITIES levies for special purposes (please specify							DIRECT BILLINGS ON RATEPAYERS water service charges sewer service charges				
				levies for s	pecial purposes (p	lease specify		_			water serv	rice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	1 2													
	3													
	3													
	5													
	6													
	7										<u> </u>			
	8										 			
	9						 				 			
	10													
	11	-												
	12													
	13													
	14													
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	30													
	31													
	32													
	33													
	34													
	35													

Municipality

This Schedule Not Required For This Municipality

2UT 5

For the year ended December 31, 1998.

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

				levies for sp	pecial purposes (pl	ease specify					water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	Total 47	-	-	-	-		-	-	-	-	-	-	-	
				<u> </u>	<u>I</u>		<u> </u>	<u> </u>	<u>i</u>		<u> </u>	<u> </u>	<u> </u>	

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Municipality

Terrace Bay Tp

For the year ended December 31, 1998.

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	209,900	-	-	6,724
Protection to Persons and Property Fire						40.07/
Police		2 	1,701	•	-	10,876 5,490
Conservation Authority		4	-	<u> </u>	-	-
Protective inspection and control		5	-	-	-	2,476
Emergency measures		6	-	-	-	
	Subtotal	7	1,701	-	-	18,842
Transportation services						
Roadways		8	-	-	-	6,480
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	-	-	-	-
Air Transportation		13 14	-	· .	-	6,140
	Subtotal	15	-	<u> </u>	-	12,620
Environmental services	Subtotal	- "				12,020
Sanitary Sewer System		16	-	-	-	
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	27,588	8,899
Pollution Control		21	-	-	-	-
		22	-	-	- 27.500	-
Health Services	Subtotal	23	-	-	27,588	8,899
Public Health Services		24	-	-	-	-
Public Health Inspection and Control		25	-	-	-	
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	1,150
		29	-	-	-	-
	Subtotal	30	-	-	-	1,150
Social and Family Services General Assistance		31	16,401	_	_	
Assistance to Aged Persons		31	5,393	<u> </u>	-	
Assistance to Aged Fersons Assistance to Children		33	-		_	
Day Nurseries		34	-	-	-	-
		35	-	-	-	
	Subtotal	36	21,794	-	-	
Social Housing		90	-	-	-	-
Recreation and Cultural Services						
Parks and Recreation		37	9,049	-	-	72,652
Libraries		38	5,476	-	-	3,788
Other Cultural		39	-	1,100	-	322
	Subtotal	40	14,525	1,100	-	76,762
Planning and Development Planning and Development						2.004
Commercial and Industrial		41 42	-	•	-	2,891
Residential Development		42	-	-		
Agriculture and Reforestation		44	-	· ·	-	<u> </u>
Tile Drainage and Shoreline Assistance		45	-		-	-
		46	25,274		-	911
	Subtotal	47	25,274		-	3,802
Electricity		48	-	-	-	-
Gas		49	-	-	-	
Telephone		50	-	-	-	-
	Total	51	273,194	1,100	27,588	128,799

ANALYSIS OF REVENUE FUND

Terrace Bay Tp	

EXPENDITURES For the year ended December 31, 1998.

Municipality

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government		1 384,013	-	220,496	116,735	-	-	721,244
Protection to Persons and Property								
Fire		2 38,006	-	43,676	- 22 905	-	-	81,682
Police Conservation Authority		3 603,402 4 -	-	101,963	22,895 69,986	-	-	728,260 69,986
Protective inspection and control		5 -	-	9,664	-	-	-	9,664
Emergency measures		6 -	-	1,430	-	-	-	1,430
	Subtotal	7 641,408	-	156,733	92,881	-	-	891,022
Transportation services								
Roadways		8 241,610	-	109,787	88,171	-	- 138,556	301,012
Winter Control		9 37,304	-	9,570	-	-	72,755	119,629
Transit	1	0 -	-	-	-	-	-	-
Parking	1		-	-	-	-	-	-
Street Lighting		2 171	-	51,044	-	-	-	51,215
Air Transportation		4,936	-	33,261	104,900	-	6,049	149,146
		- 294.034	-	- 202 442	- 402.074	-		- 424 002
Environmental services	Subtotal 1	5 284,021	-	203,662	193,071	-	- 59,752	621,002
Sanitary Sewer System	1	6 17,186	-	26,188	-	-	509	43,883
Storm Sewer System	1	7 6,276	-	-	-	-	-	6,276
Waterworks System	1	5,502	-	6,568	86,764	-	92	98,926
Garbage Collection	1	9 33,667	-	-	-	-	26,963	60,630
Garbage Disposal	2	0 29,126	-	1,439	-	-	24,773	55,338
Pollution Control	2	-	-	-	-	-	-	-
		2 -	-	-	-	-	-	-
Haalib Candaa	Subtotal 2	91,757	-	34,195	86,764	-	52,337	265,053
Health Services Public Health Services	2	4 -	_	71,957	-	_	3,397	75,354
Public Health Inspection and Control		5 -	-	-	-	-	-	
Hospitals		6 -	-	-	-	-	-	-
Ambulance Services	2	7 -	-	131,371	•	-	-	131,371
Cemeteries	2	7,313	-	126	-	-	-	7,439
	2	9 -	-	-	-	-	-	-
	Subtotal 3	0 7,313	-	203,454	-	-	3,397	214,164
Social and Family Services General Assistance	3	1 -	_		_	72,028	_	72,028
Assistance to Aged Persons		2	-	10,407	-	85,181	-	95,588
Assistance to Children		3 -	-	-	-	-	-	-
Day Nurseries		4 -	-	-	-	464	-	464
		5 -	-	255,806	-	-		255,806
	Subtotal 3	-	-	266,213	-	157,673	-	423,886
Social Housing	9	0 -	-	-	-	-	-	-
Postportion and Cultural Section								
Recreation and Cultural Services Parks and Recreation	3	7 414,536	40,410	247,020	87,935	-	4,018	793,919
Libraries		8 96,446	-	20,382	-	-	-	116,828
Other Cultural		9 342	-	5,236	-	-	-	5,578
	Subtotal 4	0 511,324	40,410	272,638	87,935	-	4,018	916,325
Planning and Development								
Planning and Development	4		-	19,060	-	-	-	19,060
Commercial and Industrial		-	-	-	-	-	-	-
Residential Development Agriculture and Reforestation	4	4 -	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance		5 -	-	-	-	-	-	<u> </u>
		6 85,068	-	20,288	49,297	-	-	154,653
	Subtotal 4		-	39,348	49,297	-	-	173,713
Electricity		8 -	-	-	-	-	-	-
Gas	4	9 -	-	-	-	-	-	-
Telephone	5	-	-	-	-	-	-	-
	Total 5	1 2,004,904	40,410	1,396,739	626,683	157,673	_	4,226,409

Municipality

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

Terrace Bay Tp

			1 \$
Infinanced capital outlay (Unexpended capital financing)			
at the beginning of the year		1	-
ource of Financing Contributions from Own Funds Revenue Fund			
		2 -	384,539
Reserves and Reserve Funds	Subtotal	4	225,713 610,252
ong Term Liabilities Incurred			
Central Mortgage and Housing Corporation		5	-
Ontario Financing Authority		7	-
Commercial Area Improvement Program		9	-
Other Ontario Housing Programs		10	-
Ontario Clean Water Agency		11	-
Tile Drainage and Shoreline Property Assistance Programs		12	-
Serial Debentures		13	-
Sinking Fund Debentures Long Term Bank Loans		14	454 403
		15	451,492
Long Term Reserve Fund Loans		16 17	
		18	451,492
Grants and Loan Forgiveness Ontario		20	25,104
Canada		21	-
Other Municipalities		22	-
		23	25,104
Other Financing Prepaid Special Charges		24	_
Proceeds From Sale of Land and Other Capital Assets		25	
Investment Income		- 3	
From Own Funds		26	-
Other		27	2,858
Donations		28	-
		30	-
		31	-
	Subtotal	32	2,858
	Total Sources of Financing	33	1,089,706
Applications Own Expenditures			
Short Term Interest Costs		34	-
Other		35	978,206
	Subtotal	36	978,206
ransfer of Proceeds From Long Term Liabilities to:			
Other Municipalities		37	-
Unconsolidated Local Boards		38	-
Individuals		39	-
		40	-
ransfers to Reserves, Reserve Funds and the Revenue Fund		41	111,500
		42	1,089,706
Infinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43	-
mount Reported in Line 43 Analysed as Follows: Unapplied Capital Receipts (Negative)		44	-
To be Recovered From:			
- Taxation or User Charges Within Term of Council		45	-
- Proceeds From Long Term Liabilities		46	-
- Transfers From Reserves and Reserve Funds		47	-
		48	-
	Total olimianced Capital Outlay (Oliexpended Capital Financing)	49	•
- Amount in Line 18 Raised on Behalf of Other Municipalities		19	_
		· ´	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

Municipality		
	Terrace Bay Tp	

For the year ended December 31, 1998.

CAPITAL GRANTS TOTAL Ontario Canada Other OWN **EXPENDITURES** Grants Grants municipalities 2 \$ \$ \$ \$ General Government 11,735 Protection to Persons and Property Fire 35,133 Police 21,731 77,336 Conservation Authority Protective inspection and control **Emergency measures** Subtotal 21,731 112,469 Transportation services Roadways 86,581 Winter Control 24,381 Transit 10 Parking 11 Street Lighting 12 1,590 Air Transportation 13 14 Subtotal 15 112,552 **Environmental services** Sanitary Sewer System 9,988 16 17 _ -Storm Sewer System Waterworks System 18 Garbage Collection 19 19,145 20 Garbage Disposal 21 **Pollution Control** 22 Subtotal 23 29,133 **Health Services Public Health Services** 24 Public Health Inspection and Control 25 26 Hospitals 27 **Ambulance Services** 3,516 Cemeteries 28 29 3,516 Subtotal 30 Social and Family Services General Assistance 31 Assistance to Aged Persons 32 Assistance to Children 33 Day Nurseries 34 35 Subtotal 36 Social Housing 90 Recreation and Cultural Services Parks and Recreation 37 526 641,585 Libraries 38 --Other Cultural 39 641,585 Subtotal 40 526 Planning and Development Planning and Development 41 2,847 Commercial and Industrial 42 Residential Development 43 Agriculture and Reforestation 44 45 Tile Drainage and Shoreline Assistance 46 67,216 47 2,847 67,216 Subtotal Electricity 48 49 Gas Telephone 50 25,104 978,206 Total 51

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Terrace Bay Tp

For the year ended December 31, 1998.		
		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	
Protective inspection and control	5	
Emergency measures	6 Subtotal 7	
Transportation services	Subtotal /	-
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
	14	-
	Subtotal 15	-
Environmental services Sanitary Sewer System	4,7	1
Storm Sewer System	16	
Waterworks System	18	
Garbage Collection	19	
Garbage Disposal	20	
Pollution Control	21	
	22	
	Subtotal 23	
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	
Cemeteries	28	
	29	
Social and Family Services	Subtotal 30	-
General Assistance	31	_
Assistance to Aged Persons	32	
Assistance to Children	33	
Day Nurseries	34	
	35	-
	Subtotal 36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	
Libraries	38	· · · · · · · · · · · · · · · · · · ·
Other Cultural	39	
Disasing and Davidson (Subtotal 40	-
Planning and Development Planning and Development	41	421,393
Commercial and Industrial	42	
Residential Development	43	
Agriculture and Reforestation	44	
Tile Drainage and Shoreline Assistance	45	-
-	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	_

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Terrace Bay Tp

8

		1
		\$
Calculation of the Debt Burden of the Municipality All debt issued by the municipality produces municipalities and		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies		1 -
: To Canada and agencies		2 -
: To other		3 421,393
	Subtotal	4 421,393
Plus: All debt assumed by the municipality from others		5 -
Less: All debt assumed by others		<u> </u>
:Ontario		6 -
:School boards		7 -
:Other municipalities		8 -
Other municipatities	Subtotal	9 -
Less: Ontario Clean Water Agency debt retirement funds	Subtotal	7
- Sewer		10 -
· water		11 -
Own sinking funds (actual balances)		''
- general		12 -
- enterprises and other		13
- enter prises and other	6.1	
	Subtotal	14 -
	Total	15 421,393
Amount reported in line 15 analyzed as follows: Sinking fund debentures		44
		16 -
Instalment (serial) debentures		17 -
Long term bank loans		18 421,393
Lease purchase agreements		19 -
Mortgages		20 -
Ontario Clean Water Agency		- 22
Long term reserve fund loans		23 -
-		24 -
		ļ.
		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		25 -
- par value of this amount in U.S. dollars		-
Other - Canadian dollar equivalent included in line 15 above		27 -
- par value of this amount in		- 28
		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		29 -
Ontario Clean Water Agency - sewer		30 -
- water		31 -
- water		31
		\$
4. Actuarial balance of own sinking funds at year end		32 -
		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		- 33
Total liability under OMERS plans		
- initial unfunded		34 -
- actuarial deficiency		35 -
Total liability for own pension funds		
- initial unfunded		36 -
- actuarial deficiency		37 -
Outstanding loans guarantee		38 -
Commitments and liabilities financed from revenue, as approved by		
the Ontario Municipal Board or Council, as the case may be		
- hospital support		39 -
- university support		40 -
- leases and other agreements		41 -
teases and other agreements		41 -
Other (marifu)		
Other (specify)		-
# ·		- 43
	Total	-

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Terrace Bay Tp

8

6. Ontario Clean Water Agency Provincial Projects							
						total	
					accumulated	outstanding capital	debt
					surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47	-	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	-
7. 1998 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund						20.000	40.044
- general tax rates					50 51	30,099	10,311
- special are rates and special charges							
- benefiting landowners - user rates (consolidated entities)					52 53	-	-
Recovered from reserve funds					54		
Recovered from unconsolidated entities					34	-	-
- hydro					55	-	-
- gas and telephone					57	-	-
					56	-	-
					58	-	-
-					59	-	-
				Total	78	30,099	10,311
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	-
8. Future principal and interest payments on EXISTING net debt		recoverable	a fram tha		hla fram		ıble from
		consolidated i			able from e funds		ited entities
	_	principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	90,298	27,305	-	-	-	-
2000	61	90,298	22,785	-	-	-	-
2001	62	90,298	17,941	-	-	-	-
2002	63	90,298	12,748	-	-	-	=
2003	64	60,201	8,685	-	•	•	-
2004 - 2008	65	-	-	-	i	ī	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	421,393	89,464	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
							1
							\$
1999						72	-
2000						73	-
2001						74	i.
2002						75	-
2003						76	-
					Total	77	-
10. Other notes (attach supporting schedules as required							
11. Long term debt refinanced:							
					ı	principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance					92	-	-
Other long term debt refinanced					93	-	-

Municipality	
	Terrace Bay Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

	Balan begir of y	nning	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	1	2	3	4	5	8	9	10	12	11
LIDDED TIED	Ş	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		-	-	-	-	-	-	-	-	-
Special pupose levies Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
	7		-	-	-	-	-	-	-	-	-
	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate general	11	-	-	-	-	-	-	-	-	-	-
Special purpose levies											
Water	12	L	-	-	-	-	-	-	-	-	-
Transit	13	L	-	-	-	-	-	-	-	-	-
Sewer	14	<u> </u>	-	-	-	-	-	-	-	-	-
Library	15	_	-	-	-	-	-	-	-	-	-
	16	_	-	-	-	-	-	-	-	-	-
 Cubbadal lasted badan and a second laste	17		-	-	-	-	-	-	-	-	=
Subtotal levied by tax rate special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	-	-	-	-	-	-	-	-	-

Municipality		
	Terrace Bay Tp	

For the year ended December 31, 1998.

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	1,472,231	10,856	-	1,483,087	1,481,051	2,036	-	1,483,087	-
	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
	64	-	67,984	563	-	68,547	68,441	106	-	68,547	-
	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	455,859	3,174	-	459,033	458,438	595	-	459,033	-
	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
	95	-	115,391	865	-	116,256	116,094	162	-	116,256	-
	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,111,465	15,458	-	2,126,923	2,124,024	2,899	-	2,126,923	-

9LT

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Terrace Bay Tp

For the year ended Decem	nber 31, 1998.			
				1 \$
Balance at the beginning	of the year		1	778,046
Revenues				·
Contributions from rev			2	242,144
Contributions from cap Development Charges A			3 67	111,500
Lot levies and subdivid			60	-
Recreational land (the	Planning Act)		61	-
Investment income - fr			5	24,101
	- other		6	-
			9	-
			10	-
			11	-
		Total revenue	12 13	377,745
		Total Terende	13	377,743
Expenditures Transferred to capital	fund		14	225,713
Transferred to revenue			15	-
	liabilities - principal and interest		16	-
	, p		63	-
			20	-
			21	-
		Total expenditure	22	225,713
Balance at the end of the	e year for:			
Reserves Reserve Funds			23	210,000
Reserve Funds		Total	24 25	720,078 930,078
Analysed as follows:			l	,.
Reserves and discretiona	ry reserve funds:			
Working funds			26	210,000
Contingencies			27	-
Ontario Clean Water A	gency funds for renewals, etc		28	
- water			29	-
Replacement of equipr	ment		30	-
Sick leave			31	3,392
Insurance			32	-
Workers' compensation	1		33	-
Capital expenditure - g			34	-
	- roads		35	10,108
	- sanitary and storm sewers		36	-
	- parks and recreation		64 65	111,869
	- library - other cultural		66	-
	- water		38	11,053
	- transit		39	-
	- housing		40	-
	- industrial development		41	-
	- other and unspecified		42	583,656
Waterworks current pu			49	-
Transit current purpose			50	-
Library current purpos	es		51	-
			52 53	-
			54	-
Obligatory reserve funds:			-	
Development Charges A			68	-
Lot levies and subdivid			44	-
Recreational land (the	Planning Act)		46 45	-
Parking revenues			45 47	-
Debenture repayment Exchange rate stabiliza	ation		47	-
	ACIOIT		55	<u> </u>
			56	-
			57	-
		Total	58	930,078
			L	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

unicipality		
	Terrace Bay Tp	

For the year ended December 31, 1998.

			1	2
			\$	\$ portion of cash no
ASSETS				in chartered bank
Current assets				
Cash		1	765,387	
Accounts receivable				
Canada		2	19,582	
Ontario		3	31,392	
Region or county		4	-	
Other municipalities		5		
School Boards		6	-	portion of taxes
Waterworks		7	77,536	receivable for
Other (including unorganized areas)		8	79,129	business taxes
Taxes receivable				
Current year's levies		9	148,249	
Previous year's levies		10	23,601	
Prior year's levies		11	41,165	
Penalties and interest		12	17,362	
Less allowance for uncollectables (negative)		13 -	30,061	
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	364	
Other current assets		18	5,199	portion of line 2
apital outlay to be recovered in future years		19	421,393	for tax sale / ta:
eferred taxes receivable		60	-	registration
Other long term assets		20	-	
-	Total	21	1,600,298	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Terrace Bay Tp	

For the year ended December 31, 1998.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			Hom chartered banks
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities Canada	26	_	
Ontario	27	-	
Region or county	28		
Other municipalities	29	-	
School Boards	30	31,761	
Trade accounts payable	31	216,496	
Other	32	10,727	
Other current liabilities	33	10,727	
Other current habitates	33		
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	421,393	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoveralble from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	930,078	
Accumulated net revenue (deficit)			
General revenue	42	- 10,157	
Special charges and special areas (specify)	40		
	43	-	
	44	-	
	45	-	
 Consolidated local boards (specify)	46	-	
Transit operations	47	<u>-</u>	
Water operations	48	-	
Libraries	49	-	
Cemetaries	50	-	
Recreation, community centres and arenas	51	<u>-</u>	
· · · · · · · · · · · · · · · · · · ·	52	-	
	53	-	
	54	-	
	55	-	
Region or county	56	-	
School boards	57	-	
Unexpended capital financing / (unfinanced capital outlay)	58	<u>-</u>	
<u> </u>	Total 59	1,600,298	
		•	•

Terrace Bay Tp

STATISTICAL DATA For the year ended December 31, 1998. 1. Number of continuous full time employees as at December 31 Administration 6 Non-line Department Support Staff Fire Police 8 Transit Public Works 6 Health Services Homes for the Aged Other Social Services 10 6 Libraries 11 Planning 12 1 27 continuous full time employees December 31 other 2 \$ 2. Total expenditures during the year on: Wages and salaries 1.373.668 299.348 Employee benefits 15 287,381 26,293 3. Reductions of tax roll during the year (lower tier municipalities only) Cash collections: Current year's tax 4,848,632 119,141 Previous years' tax Penalties and interest 66,928 18 5,034,701 Subtotal 19 Discounts allowed 20 Tax adjustments under section 421, 441 and 442 of the Municipal Act - recoverable from general municipal accounts $% \left({{\mathbf{r}}_{i}}\right) ={{\mathbf{r}}_{i}}$ 25 - recoverable from upper tier 90 - recoverable from school boards 91 Transfers to tax sale and tax registration accounts 26 The Municipal Elderly Residents' Assistance Act - reductions 27 1,800 - refunds 28 Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act - deferrals 92 - cancellations 93 - other Rebates to eligible charities under section 442.1 of the Municipal Act - recoverable from general municipal accounts - recoverable from upper tier - recoverable from school boards Rebates under section 442.2 of the Municipal Act - commercial properties 98 - industrial properties 99 80 5,036,501 Total reductions 29 Amounts added to the tax roll for collection purposes only 30 Business taxes written off under subsection 441(1) of the Municipal Act 81 4. Tax due dates for 1998 (lower tier municipalities only) Interim billings: Number of installments 31 19,980,227 Due date of first installment (YYYYMMDD) 32 Due date of last installment (YYYYMMDD) 33 19,980,428 Final billings: Number of installments 34 2 Due date of first installment (YYYYMMDD) 35 19,980,925 Due date of last installment (YYYYMMDD) 36 19,981,108 Supplementary taxes levied with 1999 due date 37 32,245 5. Projected capital expenditures and long term financing requirements as at December 31 approved by the O.M.B. or Concil submitted but not forecast not vet gross expenditures yet approved by O.M.B. or Council submitted to the O.M.B or Council Estimated to take place in 1999 in 2000 59 in 2001 60 in 2002 61 in 2003 62 Total

Municipality

Terrace Bay Tp

12

STATISTICAL DATA

				haloma CC 1	Janes and S. C.
			Γ	balance of fund	loans outstanding
6. Ontario Home Renewal Plan trust fund at year end			82	\$ -	\$
7. Analysis of direct water and sewer billings as at December 31			<u></u>		
7. Analysis of direct water and sever binings as at becember 31		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2 \$	3	4
Water In this municipality	39	827	151,535	\$ 32,956	
In other municipalities (specify municipality)		<u> </u>	.5.,555	32,730	
	40	-	-	-	-
-	41 42	-	-	-	
-	43	-	-	-	
-	64	-	-	-	•
		number of residential	1998 billings residential	all other	computer use
	_	units 1	units 2	properties 3	only 4
Sewer	44		S	S	-
In this municipality In other municipalities (specify municipality)	44	-	-	-	
-	45	-	-	-	-
	46 47	-	-	-	-
	48	-		-	
	65	-	-	-	-
				water	sewer 2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing			66	159	159
Selected investments of own sinking funds as at December 31			L		
•		own	other municipalities,		
	-	municipality	school boards	Province	Federal
		1 \$	2 \$	3 \$	4 \$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					1
Loans or advances due to reserve funds as at December 31				84	\$
and the state of t					
10. Joint boards consolidated by this municipality					
			contribution	this municipality's share of	for
		total board expenditure	from this municipality	total municipal contributions	computer use only
	Γ	1	2	3	4
anns of ising bounds	_	\$	\$	%	
name of joint boards	53	-	-	-	-
	54	-	-	-	-
	55 56	-	-	-	-
	57	-	-	-	-
	_				
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage,			
		shoreline assist- ance, downtown			
		shoreline assist-	other submitted	other submitted	
	-	shoreline assist- ance, downtown revitalization, electricity gas, telephone	submitted to O.M.B.	submitted to Council	total
	Γ	shoreline assist- ance, downtown revitalization, electricity	submitted	submitted	total 3 \$
	67	shoreline assist- ance, downtown revitalization, electricity gas, telephone	submitted to O.M.B.	submitted to Council 4 \$	3 \$ 142,257
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1909	68	shoreline assist- ance, downtown revitalization, electricity gas, telephone	submitted to O.M.B. 2 \$ 142,257	submitted to Council 4 \$ - 451,492	3 \$ 142,257 451,492
Approved in 1998 Financed in 1998		shoreline assist- ance, downtown revitalization, electricity gas, telephone	submitted to O.M.B. 2 \$ 142,257	submitted to Council 4 \$	3
Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998	68 69 70 71	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2	submitted to Council 4 \$	3 \$ 142,257 451,492 451,492 142,257
Approved in 1998 Financed in 1998 No long term financing necessary	68 69 70	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2	submitted to Council 4 \$ - 451,492 451,492 - -	3 \$ 142,257 451,492 451,492 142,257
Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998	68 69 70 71 72	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2	submitted to Council 4 \$ - 451,492 451,492	3 \$ 142,257 451,492 451,492 142,257 -
Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998	68 69 70 71	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2	submitted to Council 4 \$	3 \$ 142,257 451,492 451,492 142,257
Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998	1999 1 5	shoreline assistance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2	submitted to Council 4 \$	3 \$ 142,257 451,492 451,492 142,257 - - - 2003 5 \$
Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998	1999 1	shoreline assistance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2 \$	submitted to Council 4 \$	3 \$ 142,257 451,492 451,492 142,257 - - - 2003
Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998	1999 1 5	shoreline assistance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2	submitted to Council 4 \$	3 \$ 142,257 451,492 451,492 142,257 - - - 2003 5 \$
Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998 12. Forecast of total revenue fund expenditures	1999 1 5	shoreline assistance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2	submitted to Council 4	3 \$ 142,257 451,492 451,492 142,257 - - - 2003 5 \$ \$
Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998 12. Forecast of total revenue fund expenditures	1999 1 5	shoreline assistance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2	submitted to Council 4 \$	3 \$ 142,257 451,492 451,492 142,257 - - - 2003 5 \$

ANALYSIS OF USER FEES

Terrace Bay Tp

program / service	FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2	3	4	5
				\$	\$	\$	
		1	Each			10,876	Called as ne
		2	Week	13	20	7,540	Unit of meas
		3	Ton	2	30	8,898	Unit of meas
		4	Year	48	161	43,148	Unit of meas
		5	Each			8,647	Each course
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14 15					
		16					
		17					
		18					
		19					
		20					
	Subtotal	21				79,109	
All other user fees		22				49,690	
	Total	23				128,799	
					Į.	·	'

Municipality

Terrace Bay Tp

17

PROPERTY TAX REFORM TOOLS

1. Phase-in programs under section 372 of th	ne Municipal Act		residential 1	multi- residential 2	commercial 3	office buildings 4	shopping centres 5	parking lots/ vacant land 6	industrial 7
No. of years of the program	(#)	1	-		-	-		- 1	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year Minimum threshold amount:	(\$)	4	-	-	-	-	-	-	-
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:	4110	Ī							
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year - dollar value	(\$) (\$)	9	-	-	-	-	-	-	-
- per cent value		10 11	-	-	-	-	-	-	-
Phase-in rate	(%) (%)	12	-	-	-	-	-	-	-
	(70)	'*L							
			large industrial 1	farmland 2	managed forest 3	pipeline 4	new multi- residential 5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:	/#\	[· <u></u>		
No. of properties affected within class	(#)	15	-	-	-	-	-	-	
Total adjustments for the year Minimum threshold amount:	(\$)	16	-	-	-	-	-	-	
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-	1	
Phase-in rate	(%)	19	-	-	-	-	-	1	
Properties decreasing:		-							
No. of properties affected within class	(#)	20	-	-	-	-	-	<u> </u>	
Total adjustments for the year	(\$)	21	-	-	-	-	-	-	
Minimum threshold amount: - dollar value	(\$)	22	_	_	_	_	_		
- per cent value	(%)	23	-	-	-	-	-	1	
Phase-in rate	(%)	24	-	-	-	-	-		
		_	-	•				4	
2. Rebate programs under section 442.2 of t	he Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial -	large industrial	
No. of years of the program	(#)	25	1	2	3	4	5	6	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	<u> </u>	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:	(,,	F							
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify: - minimum	(\$)	31	_	_	_	_	_	_	
- maximum	(\$)	32	_	-		-	-	-	
	(3)	32 _L							
3. 2.5% Capping programs under section 447	.1 of the Municipa	al Act	multi- residential 1	commercial 2	office buildings 3	shopping centres 4	parking lots/ vacant land 5	industrial 6	large industrial 7
Total no. of properties in class	(#)	33		-		-	-	· · I	-
Properties increasing:		ŀ							
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing: No. of properties affected within class	(#)	36	_	_	_	_	_	_	_
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
	(4)	- · L	l						
4. 10/5/5 Capping program and Maximum Ta	xes program unde	r sect	tion 447.35 of the <i>N</i> multi- residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
Tabal and of association to also		-	11	2	3	4	5	6	7
Total no. of properties in class	(#)	38	5	-	-	-	-	3	-
Budgetary levy change	(%)	39	4	2	-	-	-	2	-
Properties increasing: No. of properties affected within class	(#)	40	3	42	-	-	-	3	-
Total tax increase phase-ins for year	(\$)	41	- 3,616	- 19,549	-	-	-	- 18,897	-
Total tax adjustments for the year	(\$)	42	- 728	- 46,544	-	-	-	- 1,850	-
Properties decreasing:		ľ							
No. of properties affected within class	(#)	43	2	17	-	-	-	-	-
Percentage used to determine decrease phase-in	(0/)	44		_		_	_	_	_
Total tax decrease phase-ins for year	(%) (\$)	44 45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-		-	-	-	
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