

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43070

MUNICIPALITY OF: Tay Tp

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Tay Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,678,072	2,612,954	2,500,376	3,564,742
Direct water billings on ratepayers					
-- own municipality	2	832,429	-		832,429
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	565,631	-		565,631
-- other municipalities	5	-	-		-
Subtotal	6	10,076,132	2,612,954	2,500,376	4,962,802
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,532	2,463	69	-
Canada Enterprises	8	5,139	-	-	5,139
Ontario					
The Municipal Tax Assistance Act	9	15,147	4,971		10,176
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	12,851	5,590	-	7,261
Liquor Control Board of Ontario	14	6,283	1,975	-	4,308
Other	15	-	-	-	-
Municipal enterprises	16	48,134	-	-	48,134
Other municipalities and enterprises	17	12,204	12,204	-	-
Subtotal	18	102,290	27,203	69	75,018
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	794,421			794,421
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	794,421			794,421
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	92,480			92,480
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	261,423			261,423
Subtotal	33	353,903			353,903
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	92,502	-	-	92,502
Rents, concessions and franchises	36	-			-
Fines	37	100			100
Penalties and interest on taxes	38	216,478			216,478
Investment income - from own funds	39	75,316			75,316
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	98,650			98,650
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	52,526			52,526
Contributions from non-consolidated entities	45	-			-
--	46	15,912			15,912
--	47	-			-
--	48	-			-
Subtotal	50	551,484	-	-	551,484
TOTAL REVENUE	51	11,878,230	2,640,157	2,500,445	6,737,628





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Tay Tp
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2LT - SB  
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,069,916	1,660,410	9,220	387,008	13,278
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	1,866	1,145	-	721	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	10,602	9,881	-	721	-
Managed Forest	0.115000	944	714	-	230	-
---	-	947	707	11	213	16
Subtotal Residential /MR/ F/MF	-	2,084,275	1,672,857	9,231	388,893	13,294
Subtotal Commercial		368,640	275,193	4,321	83,069	6,057
Subtotal Industrial		85,544	63,861	1,002	19,277	1,405
Pipeline	-	65,802	49,122	771	14,828	1,081
Other	-	-	-	-	-	-
Supplementary Taxes	-	103,885	52,734	-	51,151	-
Subtotal levied by tax rate		2,500,376	2,008,299	15,325	454,916	21,837
Railway rights-of-way	-	-	-	-	-	-
Utility transmission / distribution corridor	-	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal special charges on tax bills	-	-	-	-	-	-
Total school board purposes		2,500,376	2,008,299	15,325	454,916	21,837

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Tay Tp

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7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	93,211
Protection to Persons and Property					
Fire	2	11,460	-	-	9,457
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	470
Emergency measures	6	-	-	-	-
Subtotal	7	11,460	-	-	9,927
Transportation services					
Roadways	8	1,700	-	-	31,363
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,700	-	-	31,363
Environmental services					
Sanitary Sewer System	16	-	-	-	30,150
Storm Sewer System	17	-	-	-	-
Waterworks System	18	5,304	-	-	28,013
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,304	-	-	58,163
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,451	-	-	47,803
Libraries	38	47,842	-	-	8,029
Other Cultural	39	-	-	-	-
Subtotal	40	56,293	-	-	55,832
Planning and Development					
Planning and Development	41	-	-	-	11,720
Commercial and Industrial	42	-	-	-	-
Residential Development	43	400	-	-	-
Agriculture and Reforestation	44	17,323	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,207
--	46	-	-	-	-
Subtotal	47	17,723	-	-	12,927
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	92,480	-	-	261,423



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	415,919	-	293,454	160,231	-	-	869,604
Protection to Persons and Property								
Fire	2	174,824	20,025	81,676	69,041	-	-	345,566
Police	3	-	-	1,080,662	217,050	-	-	1,297,712
Conservation Authority	4	139,754	-	58,160	7,500	-	-	205,414
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	314,578	20,025	1,220,498	293,591	-	-	1,848,692
Transportation services								
Roadways	8	472,732	57,265	431,732	470,080	-	-	1,431,809
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,288	-	47,428	22,083	-	-	71,799
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	475,020	57,265	479,160	492,163	-	-	1,503,608
Environmental services								
Sanitary Sewer System	16	2,612	101,709	429,011	200,487	-	-	733,819
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	121,325	96,239	519,132	303,785	-	-	1,040,481
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	123,937	197,948	948,143	504,272	-	-	1,774,300
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	159,009	124,767	106,094	35,853	-	-	425,723
Libraries	38	121,156	-	39,170	25,466	-	-	185,792
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	280,165	124,767	145,264	61,319	-	-	611,515
Planning and Development								
Planning and Development	41	156,427	-	11,519	23,946	-	-	191,892
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	17,322	-	-	-	17,322
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,207	-	-	-	-	1,207
--	46	-	-	-	-	-	-	-
Subtotal	47	156,427	1,207	28,841	23,946	-	-	210,421
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,766,046	401,212	3,115,360	1,535,522	-	-	6,818,140

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Tay Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	27,744
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	597,784
Reserves and Reserve Funds	3	308,768
Subtotal	4	906,552
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	10,955
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	10,955
Grants and Loan Forgiveness		
Ontario	20	43,010
Canada	21	-
Other Municipalities	22	-
Subtotal	23	43,010
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	39,574
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	1,614
--	30	8,461
--	31	-
Subtotal	32	49,649
Total Sources of Financing	33	1,010,166
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,132,654
Subtotal	36	1,132,654
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	10,116
Total Applications	42	1,142,770
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	160,348
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	160,348
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	160,348
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Tay Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	37,484
Protection to Persons and Property					
Fire	2	-	-	-	19,407
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	19,407
Transportation services					
Roadways	8	-	-	-	405,986
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	22,820
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	428,806
Environmental services					
Sanitary Sewer System	16	4,889	-	-	285,662
Storm Sewer System	17	-	-	-	-
Waterworks System	18	38,121	-	-	306,607
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	43,010	-	-	592,269
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	21,623
Libraries	38	-	-	-	9,295
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	30,918
Planning and Development					
Planning and Development	41	-	-	-	9,110
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	9,110
Electricity	48	-	-	-	14,660
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	43,010	-	-	1,132,654

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Tay Tp

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	170,400	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	170,400	
Storm Sewer System	17	450,771	
Waterworks System	18	-	
Garbage Collection	19	248,000	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	698,771	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	85,574	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	85,574	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	17,300	
	Subtotal	47	-
Electricity	48	17,300	
Gas	49	163,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Tay Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	52,029	
: To Canada and agencies	2	-	
: To other	3	1,083,016	
Subtotal	4	1,135,045	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,135,045	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	972,045	
Long term bank loans	18	163,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Tay Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	88,114	1,284,010	144,688			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	75,258	479,218	60,494			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	162,500		33,858			
- special are rates and special charges	51	-		-			
- benefiting landowners	52	1,099		89			
- user rates (consolidated entities)	53	122,990		80,676			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	45,000		22,502			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	331,589		137,125			
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-			
Other lump sum (balloon) repayments of long term debt	91	-		-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	207,453	90,996	-	-	49,000	17,665
2000	61	130,921	73,774	-	-	54,000	12,397
2001	62	126,529	62,850	-	-	60,000	6,525
2002	63	117,785	51,106	-	-	-	-
2003	64	225,059	40,466	-	-	-	-
2004 - 2008	65	164,298	39,761	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	972,045	358,953	-	-	163,000	36,587
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72					-	
2000	73					-	
2001	74					-	
2002	75					-	
2003	76					-	
Total	77					-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-				-	
Other long term debt refinanced	93	-				-	

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tay Tp

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,658,740	- 30,797	2,627,943	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		27,203	-	27,203	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	14,989	2,685,943	- 30,797	2,655,146	2,612,954	-	27,203	-	2,640,157	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	14,989	2,685,943	- 30,797	2,655,146	2,612,954	-	27,203	-	2,640,157	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tay Tp

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS	English Language Public DSB (specify)													
	--	62	-	2,061,102	-	52,734	-	2,008,368	2,008,299	69	-	2,008,368	-	
	--	63	-	-	-	-	-	-	-	-	-	-		
French Language Public DSB (specify)	--	64	-	15,325	-	-	-	15,325	15,325	-	-	15,325	-	
	--	65	-	-	-	-	-	-	-	-	-	-		
	English Language Catholic DSB (specify)													
--	93	-	167	506,068	-	51,318	-	454,750	454,916	-	-	454,916	-	1
--	94	-	-	-	-	-	-	-	-	-	-	-		
French Language Catholic DSB (specify)	--	95	-	21,837	-	-	-	21,837	21,837	-	-	21,837	-	
	--	96	-	-	-	-	-	-	-	-	-	-		
	Total school boards	36	-	167	2,604,332	-	104,052	-	2,500,280	2,500,377	69	-	2,500,446	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Tay Tp
--------

10  
15

		1	\$
Balance at the beginning of the year	1	2,257,404	
Revenues			
Contributions from revenue fund	2	937,738	
Contributions from capital fund	3	10,115	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	127,784	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	7,761	
- other	6	28,974	
--	9	54,798	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,167,170	
Expenditures			
Transferred to capital fund	14	308,768	
Transferred to revenue fund	15	52,526	
Charges for long term liabilities - principal and interest	16	-	
--	63	443,610	
--	20	-	
--	21	-	
Total expenditure	22	804,904	
Balance at the end of the year for:			
Reserves	23	2,204,957	
Reserve Funds	24	414,713	
Total	25	2,619,670	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	789,380	
Contingencies	27	213,421	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	598,437	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	44,448	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	113,182	
Waterworks current purposes	49	201,405	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	48,341	
--	53	217,050	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	329,005	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	65,001	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,619,670	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1998.

Tay Tp

ASSETS

Current assets

- Cash
- Accounts receivable
  - Canada
  - Ontario
  - Region or county
  - Other municipalities
  - School Boards
  - Waterworks
  - Other (including unorganized areas)
- Taxes receivable
  - Current year's levies
  - Previous year's levies
  - Prior year's levies
  - Penalties and interest
  - Less allowance for uncollectables (negative)
- Investments
  - Canada
  - Provincial
  - Municipal
  - Other
- Other current assets

Capital outlay to be recovered in future years

Deferred taxes receivable

Other long term assets

Total

	1	2
	\$	\$
		portion of cash not in chartered banks
1	1,594,992	-
2	20,232	
3	226,181	
4	205,687	
5	-	
6	113,758	portion of taxes
7	62,941	receivable for
8	53,659	business taxes
9	818,674	
10	258,873	7,099
11	215,943	5,793
12	163,798	2,978
13	- 165,544	- 9,240
14	-	
15	-	
16	-	
17	-	
18	82,423	portion of line 20
19	1,135,045	for tax sale / tax
60	-	registration
20	4,907	-
21	4,791,569	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Tay Tp
--------

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	32,500		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	666,761		
Other	32	220,008		
Other current liabilities	33	200,666		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	224,083		
- special area rates and special charges	35	-		
- benefitting landowners	36	17,300		
- user rates (consolidated entities)	37	730,662		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	163,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,619,670		
Accumulated net revenue (deficit)				
General revenue	42	131,446		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 54,179		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 160,348		
Total	59	4,791,569		



STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
39		2,457		772,366	
		60,063			
Water					
In this municipality		40		-	
In other municipalities (specify municipality)		41		-	
--		42		-	
--		43		-	
--		44		-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		49		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
44		1,822		506,153	
		59,478			
Sewer					
In this municipality		45		-	
In other municipalities (specify municipality)		46		-	
--		47		-	
--		48		-	
--		49		-	
--		50		-	
--		51		-	
--		52		-	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		11,553	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
--		58		-	
--		59		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1997		67		-	
Approved in 1998		68		17,300	
Financed in 1998		69		10,955	
No long term financing necessary		70		6,345	
Approved but not financed as at December 31, 1998		71		-	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		5,800,000		5,800,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

Tay Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1		20		25,960	0
	2				24,004	0
	3				23,129	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			73,093	
All other user fees		22			188,330	
	Total	23			261,423	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

multi-residential

commercial

office buildings

shopping centres

parking lots/  
vacant land

industrial

1

2

3

4

5

6

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

farmland

managed forest

pipeline

new multi-residential

1

2

3

4

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

office buildings

shopping centres

parking lots/  
vacant land

industrial

large industrial

1

2

3

4

5

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

commercial

office buildings

shopping centres

parking lots/  
vacant land

industrial

large industrial

1

2

3

4

5

6

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

commercial

office buildings

shopping centres

parking lots/  
vacant land

industrial

large industrial

1

2

3

4

5

6

7

Total no. of properties in class

(#)

38

-

-

-

-

-

28

-

Budgetary levy change

(%)

39

-

7

-

-

-

7

-

Properties increasing:

No. of properties affected within class

(#)

40

-

116

-

-

-

19

-

Total tax increase phase-ins for year

(\$)

41

-

34,212

-

-

-

4,662

-

Total tax adjustments for the year

(\$)

42

-

137,337

-

-

-

85,829

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

28

-

-

-

3

-

Percentage used to determine decrease phase-in

(%)

44

-

35

-

-

-

48

-

Total tax decrease phase-ins for year

(\$)

45

-

10,476

-

-

-

13,830

-

Total tax adjustments for the year

(\$)

46

-

21,945

-

-

-

16,281

-