

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53000

MUNICIPALITY OF: Sudbury R

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Sudbury R

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	83,654,048	-	-	83,654,048
Direct water billings on ratepayers	2	18,374,012	-		18,374,012
-- own municipality	3	64,806	-		64,806
-- other municipalities	4	4,406,601	-		4,406,601
Sewer surcharge on direct water billings	5	-	-		-
-- own municipality	6	106,499,467	-	-	106,499,467
-- other municipalities					
Subtotal					
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	36,610,000			36,610,000
Subtotal	69	36,610,000			36,610,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	113,937,583			113,937,583
Canada specific grants	30	238,415			238,415
Other municipalities - grants and fees	31	5,265,104			5,265,104
Fees and service charges	32	9,846,099			9,846,099
Subtotal	33	129,287,201			129,287,201
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	914,449	-	-	914,449
Rents, concessions and franchises	36	-			-
Fines	37	2,539,023			2,539,023
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	1,537,667			1,537,667
Donations	70	-			-
Sales of publications, equipment, etc	42	233,158			233,158
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,895,542			2,895,542
Contributions from non-consolidated entities	45	-			-
--	46	401,637			401,637
--	47	-			-
--	48	-			-
Subtotal	50	8,521,476	-	-	8,521,476
TOTAL REVENUE	51	280,918,144	-	-	280,918,144

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Sudbury R

2LT - SB
48

	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	-	-	-	-	-
Managed Forest		0.115000	-	-	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	-	-	-	-	-
Subtotal Commercial			-	-	-	-	-
Subtotal Industrial			-	-	-	-	-
Pipeline		-	-	-	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes			-	-	-	-	-
Subtotal levied by tax rate			-	-	-	-	-
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			-	-	-	-	-

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

Sudbury R

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5

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ANALYSIS OF UPPER TIER LEVIES
AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

Sudbury R

		LEVIES ON SUPPORTING MUNICIPALITIES								DIRECT BILLINGS ON RATEPAYERS				
Municipalities which support the upper tier	Municipal Code	levy for general purposes *	levies for special purposes (please specify					Payments in lieu of taxes	share of supplementary taxes	total levies	water service charges		sewer service charges	
											residences	all other properties	residences	all other properties
		3 \$	4 \$	5 \$	6 \$	17 \$	22 \$	20 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
Total	47	154,598,956	975,680	1,178,682	-	-	-	9,109,776	1,445,002	167,308,096	27,257,940	9,490,084	6,611,704	2,201,498

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Sudbury R

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	3,570	424,710	192,251
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	210,425	22,756	33,466	165,403
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	313,677
Emergency measures	6	-	-	4,012	-
Subtotal	7	210,425	22,756	37,478	479,080
Transportation services					
Roadways	8	4,667,500	-	80,765	76,692
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,667,500	-	80,765	76,692
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	11,826	442,655
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	3,772,241
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	11,826	4,214,896
Health Services					
Public Health Services	24	1,331,586	29,295	890,352	224,868
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	1,331,586	29,295	890,352	224,868
Social and Family Services					
General Assistance	31	98,095,240	-	3,818,954	-
Assistance to Aged Persons	32	6,750,395	-	1,019	4,184,677
Assistance to Children	33	-	-	-	-
Day Nurseries	34	2,832,553	1,637	-	129,622
--	35	-	-	-	-
Subtotal	36	107,678,188	1,637	3,819,973	4,314,299
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	700	-	-	143,316
Commercial and Industrial	42	49,184	155,511	-	155,823
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	25,646	-	44,874
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	49,884	181,157	-	344,013
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	113,937,583	238,415	5,265,104	9,846,099

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	5,485,820	-	4,837,487	11,334,409	1,697,130	- 882,174	22,472,672
Protection to Persons and Property								
Fire	2	3,102	-	-	-	-	-	3,102
Police	3	19,353,537	-	2,518,156	1,301,324	-	361,733	23,534,750
Conservation Authority	4	-	-	-	-	249,000	-	249,000
Protective inspection and control	5	1,498,195	-	79,921	-	-	130	1,578,246
Emergency measures	6	-	-	27,538	-	-	-	27,538
Subtotal	7	20,854,834	-	2,625,615	1,301,324	249,000	361,863	25,392,636
Transportation services								
Roadways	8	2,451,077	-	1,652,421	9,599,960	-	-	13,703,458
Winter Control	9	692,735	-	2,234,595	3,570	-	-	2,930,900
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	3,143,812	-	3,887,016	9,603,530	-	-	16,634,358
Environmental services								
Sanitary Sewer System	16	5,821,028	947,512	5,910,747	3,478,995	-	1,685	16,159,967
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	4,625,055	1,114,367	4,266,415	4,501,368	-	221,563	14,728,768
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	215,280	-	5,074,473	3,223,846	-	-	8,513,599
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	10,661,363	2,061,879	15,251,635	11,204,209	-	223,248	39,402,334
Health Services								
Public Health Services	24	6,532,543	-	1,374,128	695,301	-	10,815	8,612,787
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	5,560,425	-	5,560,425
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	6,532,543	-	1,374,128	695,301	5,560,425	10,815	14,173,212
Social and Family Services								
General Assistance	31	4,667,658	-	78,899,345	441,428	40,993,068	579,009	125,580,508
Assistance to Aged Persons	32	8,809,329	-	1,655,146	508,532	-	60,651	11,033,658
Assistance to Children	33	-	-	-	-	378,241	-	378,241
Day Nurseries	34	857,078	-	2,752,197	42,325	-	- 275,099	3,376,501
--	35	-	-	-	-	-	-	-
Subtotal	36	14,334,065	-	83,306,688	992,285	41,371,309	364,561	140,368,908
Social Housing	90	-	-	15,546,000	-	-	-	15,546,000
Recreation and Cultural Services								
Parks and Recreation	37	-	-	-	-	-	-	-
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	-	-	-	-	-
Planning and Development								
Planning and Development	41	1,336,624	-	69,880	45,031	-	131	1,451,666
Commercial and Industrial	42	498,287	-	650,547	131,385	-	1,556	1,281,775
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	146,012	-	91,752	43,912	-	- 80,000	201,676
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,980,923	-	812,179	220,328	-	- 78,313	2,935,117
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	62,993,360	2,061,879	127,640,748	35,351,386	48,877,864	-	276,925,237

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Sudbury R		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 23,545,256
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	23,012,778
Reserves and Reserve Funds	3	4,425,123
Subtotal	4	27,437,901
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	2,436,970
Canada	21	-
Other Municipalities	22	121,649
Subtotal	23	2,558,619
Other Financing		
Prepaid Special Charges	24	2,007
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	56,925
--	30	2,049,062
--	31	-
Subtotal	32	2,107,994
Total Sources of Financing	33	32,104,514
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	30,088,109
Subtotal	36	30,088,109
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	1,284,863
Total Applications	42	31,372,972
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 24,276,798
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 25,427,650
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	1,150,852
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 24,276,798
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Sudbury R

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	24,665	2,269,734
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	30,000	3,652,461
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	30,000	3,652,461
Transportation services					
Roadways	8	1,816,335	-	29,559	8,802,221
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,816,335	-	29,559	8,802,221
Environmental services					
Sanitary Sewer System	16	623,893	-	-	7,357,319
Storm Sewer System	17	-	-	-	-
Waterworks System	18	- 250	-	37,425	5,689,074
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,493,618
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	623,643	-	37,425	14,540,011
Health Services					
Public Health Services	24	-	-	-	416,252
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	416,252
Social and Family Services					
General Assistance	31	-	-	-	57,956
Assistance to Aged Persons	32	-	-	-	285,213
Assistance to Children	33	-	-	-	-
Day Nurseries	34	- 3,008	-	-	41,506
--	35	-	-	-	-
Subtotal	36	- 3,008	-	-	384,675
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	22,755
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	22,755
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,436,970	-	121,649	30,088,109

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Sudbury R

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	7,395,491	
Waterworks System	18	-	
Garbage Collection	19	6,172,347	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	13,567,838	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Sudbury R

8
12

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	221,159
: To other			3	13,966,633
	Subtotal		4	14,187,792
Plus: All debt assumed by the municipality from others			5	46,219
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	666,173
	Subtotal		9	666,173
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	13,567,838
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	85,000
Long term bank loans			18	13,215,460
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	267,379
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	6,188,871
Total liability under OMERS plans				
- initial unfunded			34	29,005
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	576,000
Other (specify)			42	4,529,949
--			43	-
--			44	-
	Total		45	11,323,825

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Sudbury R

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	873,250	1,188,629				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	873,250	1,188,629				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	1,250,777	790,442	-	-	-	-
2000	61	1,329,019	711,994	-	-	-	-
2001	62	1,362,943	630,313	-	-	-	-
2002	63	1,452,966	540,291	-	-	-	-
2003	64	1,529,065	450,427	-	-	-	-
2004 - 2008	65	6,643,068	808,916	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	13,567,838	3,932,383	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999						72	-
2000						73	-
2001						74	-
2002						75	-
2003						76	-
						77	-
						Total	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				-
Other long term debt refinanced	93	13,500,000	-				-

1998 FINANCIAL INFORMATION RETURN

Municipality

Sudbury R

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Sudbury R

10
15

		1	\$
Balance at the beginning of the year	1	27,521,803	
Revenues			
Contributions from revenue fund	2	12,338,608	
Contributions from capital fund	3	1,284,863	
Development Charges Act	67	420,150	
Lot levies and subdivider contributions	60	108,721	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,438,952	
--	9	55,765	
--	10	20,371	
--	11	-	
--	12	-	
Total revenue	13	15,667,430	
Expenditures			
Transferred to capital fund	14	4,425,123	
Transferred to revenue fund	15	2,895,542	
Charges for long term liabilities - principal and interest	16	-	
--	63	232,614	
--	20	451,264	
--	21	31,760	
Total expenditure	22	8,036,303	
Balance at the end of the year for:			
Reserves	23	4,777,962	
Reserve Funds	24	30,374,968	
Total	25	35,152,930	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,452,605	
Contingencies	27	3,794,144	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	2,490,497	
Sick leave	31	875,993	
Insurance	32	764,665	
Workers' compensation	33	534,361	
Capital expenditure - general administration	34	102,731	
- roads	35	5,008,109	
- sanitary and storm sewers	36	2,788,463	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	4,800,722	
- transit	39	-	
- housing	40	-	
- industrial development	41	1,697,845	
- other and unspecified	42	5,590,884	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,174,283	
--	53	556,314	
--	54	132,615	
Obligatory reserve funds:			
Development Charges Act	68	1,791,661	
Lot levies and subdivider contributions	44	1,516,817	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	80,221	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	35,152,930	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sudbury R

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	63,183,874	54,088,147
Accounts receivable			
Canada	2	870,854	
Ontario	3	3,872,022	
Region or county	4	-	
Other municipalities	5	1,237,647	
School Boards	6	717,518	portion of taxes
Waterworks	7	7,995,240	receivable for
Other (including unorganized areas)	8	1,255,087	business taxes
Taxes receivable			
Current year's levies	9	-	
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	11,174	
Other	17	-	
Other current assets	18	1,496,638	portion of line 20
Capital outlay to be recovered in future years	19	13,567,838	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	94,207,892	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sudbury R

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	523,745		
Ontario	27	6,102,865		
Region or county	28	-		
Other municipalities	29	1,643,207		
School Boards	30	-		
Trade accounts payable	31	6,676,392		
Other	32	1,728,450		
Other current liabilities	33	345,067		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,761,548		
- special area rates and special charges	35	-		
- benefitting landowners	36	5,806,290		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	35,152,930		
Accumulated net revenue (deficit)				
General revenue	42	4,190,600		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	24,276,798		
Total	59	94,207,892		

Municipality

Sudbury R

12
17

For the year ended December 31, 1998.

1. Number of continuous full time employees as at December 31		1		
Administration	1	6		
Non-line Department Support Staff	2	57		
Fire	3	-		
Police	4	305		
Transit	5	-		
Public Works	6	263		
Health Services	7	115		
Homes for the Aged	8	127		
Other Social Services	9	86		
Parks and Recreation	10	-		
Libraries	11	-		
Planning	12	51		
Total		13	1,010	
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	46,631,083	7,646,874	
Employee benefits	15	7,617,892	1,097,511	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	-		
Previous years' tax	17	-		
Penalties and interest	18	-		
Subtotal		19	-	
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	-		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	-		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions		29	-	
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	-		
Due date of first installment (YYYYMMDD)	32	-		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	-		
Due date of first installment (YYYYMMDD)	35	-		
Due date of last installment (YYYYMMDD)	36	-		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1	2	3	4
	\$	\$	\$	\$
in 1999	58	17,000,000	-	-
in 2000	59	17,000,000	-	-
in 2001	60	17,000,000	-	-
in 2002	61	17,000,000	-	-
in 2003	62	17,000,000	-	-
Total	63	85,000,000	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		60,743177,386							
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		52,900		13,628,970		4,745,042			
In this municipality											
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1998 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		56,900		3,305,852		1,100,749			
In this municipality											
In other municipalities (specify municipality)		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31						84		28,991,366			
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		-		-		-		-	
Approved in 1998		68		-		-		-		-	
Financed in 1998		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1998		71		-		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		277,000,000		277,000,000		277,000,000		277,000,000		277,000,000	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		33		13,905,777					
Construction contracts awarded at \$100,000 or greater		86		21		13,020,281					

ANALYSIS OF USER FEES

Municipality

Sudbury R

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Tonne		72	3,772,241	Residential
	2	Day	28	42	4,184,677	0
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			7,956,918	
All other user fees		22			1,889,181	
	Total	23			9,846,099	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

4

3

-

-

-

3

-

Properties increasing:

No. of properties affected within class

(#)

40

171

1,845

-

-

-

486

-

Total tax increase phase-ins for year

(\$)

41

433,132

1,834,203

-

-

-

1,279,814

-

Total tax adjustments for the year

(\$)

42

270,628

3,647,018

-

-

-

1,421,949

-

Properties decreasing:

No. of properties affected within class

(#)

43

195

679

-

-

-

106

-

Percentage used to determine decrease phase-in

(%)

44

50

26

-

-

-

75

-

Total tax decrease phase-ins for year

(\$)

45

264,965

1,114,414

-

-

-

3,448,190

-

Total tax adjustments for the year

(\$)

46

270,628

3,213,627

-

-

-

1,137,822

-