

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 48052

MUNICIPALITY OF: Sturgeon Falls T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Sturgeon Falls T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,806,419	-	1,674,796	3,131,623
Direct water billings on ratepayers -- own municipality	2	335,723	-		335,723
-- other municipalities	3	13,615	-		13,615
Sewer surcharge on direct water billings -- own municipality	4	384,186	-		384,186
-- other municipalities	5	-	-		-
Subtotal	6	5,539,943	-	1,674,796	3,865,147
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,000	-	-	5,000
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	3,520	-		3,520
Ontario Enterprises	12	110,895	-	26,605	84,290
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	3,912	-	-	3,912
Other	15	455	-	-	455
Municipal enterprises	16	9,450	-	-	9,450
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	133,232	-	26,605	106,627
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	2,434,000			2,434,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	210,531			210,531
Municipal Restructuring Fund	65	55,464			55,464
.....	61	-			-
Subtotal	69	2,699,995			2,699,995
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	7,679,801			7,679,801
Canada specific grants	30	157,040			157,040
Other municipalities - grants and fees	31	5,947,083			5,947,083
Fees and service charges	32	2,559,518			2,559,518
Subtotal	33	16,343,442			16,343,442
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	80,090	-	-	80,090
Rents, concessions and franchises	36	-			-
Fines	37	1,995			1,995
Penalties and interest on taxes	38	44,980			44,980
Investment income - from own funds	39	-			-
- other	40	84,612			84,612
Donations	70	116,939			116,939
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	269,746			269,746
Contributions from non-consolidated entities	45	-			-
--	46	53,386			53,386
--	47	51,002			51,002
--	48	71,683			71,683
Subtotal	50	774,433	-	-	774,433
TOTAL REVENUE	51	25,491,045	-	1,701,401	23,789,644





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Sturgeon Falls T
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2LT - SB  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	688,626	135,463	44,813	97,615	410,735
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	59,455	11,860	5,204	7,194	35,197
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	748,081	147,323	50,017	104,809	445,932
Subtotal Commercial		492,191	295,571	14,766	88,156	93,698
Subtotal Industrial		513,693	308,483	15,411	92,007	97,792
Pipeline	-	12,643	7,592	379	2,265	2,407
Other	-	-	-	-	-	-
Supplementary Taxes	-	106,946	47,475	2,116	28,454	28,901
Subtotal levied by tax rate		1,659,662	711,494	78,457	258,783	610,928
Railway rights-of-way		15,134	9,088	454	2,711	2,881
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		15,134	9,088	454	2,711	2,881
Total school board purposes		1,674,796	720,582	78,911	261,494	613,809

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Sturgeon Falls T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	264,847
Protection to Persons and Property					
Fire	2	-	-	-	7,381
Police	3	4,022	-	-	1,890
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,813
Emergency measures	6	-	-	-	-
Subtotal	7	4,022	-	-	20,084
Transportation services					
Roadways	8	-	-	-	52,547
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	52,547
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	3,808,129	-	5,628,329	-
Assistance to Aged Persons	32	3,789,767	4,274	260,517	1,853,276
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	7,597,896	4,274	5,888,846	1,853,276
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	309,275
Libraries	38	23,085	1,088	20,656	13,805
Other Cultural	39	-	-	-	-
Subtotal	40	23,085	1,088	20,656	323,080
Planning and Development					
Planning and Development	41	54,483	-	10,464	27,982
Commercial and Industrial	42	315	151,678	27,117	17,263
Residential Development	43	-	-	-	439
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	54,798	151,678	37,581	45,684
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,679,801	157,040	5,947,083	2,559,518



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	117,129	-	642,237	-	3,332	- 70,260	692,438
Protection to Persons and Property								
Fire	2	365,870	-	56,228	184,750	-	31,000	637,848
Police	3	702,192	-	121,247	-	-	14,434	837,873
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	5,453	-	-	-	5,453
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,068,062	-	182,928	184,750	-	45,434	1,481,174
Transportation services								
Roadways	8	325,981	-	221,972	117,537	-	10,000	675,490
Winter Control	9	52,000	-	28,974	-	-	-	80,974
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	126,508	-	-	-	126,508
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	377,981	-	377,454	117,537	-	10,000	882,972
Environmental services								
Sanitary Sewer System	16	204,915	136,742	197,534	-	-	-	539,191
Storm Sewer System	17	-	-	5,401	-	-	-	5,401
Waterworks System	18	184,101	32,500	225,499	-	-	- 18,000	424,100
Garbage Collection	19	-	-	96,416	-	-	-	96,416
Garbage Disposal	20	-	20,027	186,549	2	-	-	206,578
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	389,016	189,269	711,399	2	-	- 18,000	1,271,686
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	232,474	-	232,474
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	175,515	-	-	-	175,515
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	175,515	-	232,474	-	407,989
Social and Family Services								
General Assistance	31	670,554	-	8,073,543	-	-	-	8,744,097
Assistance to Aged Persons	32	4,358,891	-	1,357,834	503,125	-	-	6,219,850
Assistance to Children	33	-	-	202,909	-	-	-	202,909
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	5,029,445	-	9,634,286	503,125	-	-	15,166,856
Social Housing	90	-	-	1,953,448	-	-	-	1,953,448
Recreation and Cultural Services								
Parks and Recreation	37	499,661	156,734	343,190	52,794	73	-	1,052,452
Libraries	38	147,355	-	32,762	-	-	32,826	212,943
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	647,016	156,734	375,952	52,794	73	32,826	1,265,395
Planning and Development								
Planning and Development	41	90,616	-	27,881	-	-	-	118,497
Commercial and Industrial	42	131,941	-	135,287	-	-	-	267,228
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	222,557	-	163,168	-	-	-	385,725
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	7,851,206	346,003	14,216,387	858,208	235,879	-	23,507,683

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
Sturgeon Falls T		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,148,771
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	530,102
Reserves and Reserve Funds	3	-
Subtotal	4	530,102
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	979,994
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	979,994
Grants and Loan Forgiveness		
Ontario	20	337,661
Canada	21	-
Other Municipalities	22	-
Subtotal	23	337,661
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	472,156
Investment Income		
From Own Funds	26	-
Other	27	1,080
Donations	28	24,314
--	30	64,850
--	31	-
Subtotal	32	562,400
Total Sources of Financing	33	2,410,157
Applications		
Own Expenditures		
Short Term Interest Costs	34	133,027
Other	35	1,396,296
Subtotal	36	1,529,323
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,529,323
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	267,937
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	25,176
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	293,113
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	267,937
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Sturgeon Falls T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	334,750
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	334,750
Transportation services					
Roadways	8	-	-	-	157,537
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	157,537
Environmental services					
Sanitary Sewer System	16	300,000	-	-	612,137
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	37,661	-	-	75,616
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	337,661	-	-	687,753
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	175,019
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	175,019
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	77,108
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	77,108
Planning and Development					
Planning and Development	41	-	-	-	97,156
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	97,156
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	337,661	-	-	1,529,323

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Sturgeon Falls T
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	2,398,657	
Waterworks System	18	-	
Garbage Collection	19	1,180,000	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	3,578,657	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	506,055	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	506,055	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Sturgeon Falls T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	998,656	
: To Canada and agencies	2	-	
: To other	3	3,086,056	
	Subtotal	4	4,084,712
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
	Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	Subtotal	14	-
	Total	15	4,084,712
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	-	
Long term bank loans	18	3,086,056	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	998,656	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	522,521	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	Total	45	522,521

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Sturgeon Falls T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1998 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	126,093		30,641	
- special are rates and special charges	51	-		-	
- benefiting landowners	52	-		-	
- user rates (consolidated entities)	53	63,277		125,992	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	57	-		-	
--	56	-		-	
--	58	-		-	
--	59	-		-	
Total	78	189,370		156,633	
Line 78 includes:					
Financing of one-time real estate purchase	90	-		-	
Other lump sum (balloon) repayments of long term debt	91	-		-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the	recoverable from	recoverable from	
		consolidated revenue fund	reserve funds	unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
1999	60	481,979	267,427	-	-
2000	61	497,630	242,667	-	-
2001	62	514,696	216,492	-	-
2002	63	499,574	188,957	-	-
2003	64	248,670	165,804	-	-
2004 - 2008	65	1,432,089	478,346	-	-
2009 onwards	79	410,074	143,476	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	4,084,712	1,703,169	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		



1998 FINANCIAL INFORMATION RETURN

Municipality

Sturgeon Falls T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	English Language Public DSB (specify)												
	--	62	-	784,034	-	47,475	-	736,559	720,582	15,977	-	736,559	-
	--	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)	--	64	-	81,825	-	2,116	-	79,709	78,911	798	-	79,709	-
	--	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)	--	93	-	294,713	-	28,454	-	266,259	261,494	4,765	-	266,259	-
	--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	647,775	-	28,901	-	618,874	613,809	5,065	-	618,874	-
	--	96	-	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	1,808,347	-	106,946	-	1,701,401	1,674,796	26,605	-	1,701,401	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Sturgeon Falls T

10  
15

		1	\$
Balance at the beginning of the year	1	1,207,652	
Revenues			
Contributions from revenue fund	2	328,106	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	9,509	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	337,615	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	269,746	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	269,746	
Balance at the end of the year for:			
Reserves	23	946,630	
Reserve Funds	24	328,891	
	Total 25	1,275,521	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	60,000	
Contingencies	27	250,000	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	317,490	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	11,401	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	630,630	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	6,000	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,275,521	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Sturgeon Falls T
------------------

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,841,570	-
Accounts receivable			
Canada	2	76,391	
Ontario	3	785,538	
Region or county	4	-	
Other municipalities	5	828,553	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,840,230	business taxes
Taxes receivable			
Current year's levies	9	228,522	
Previous year's levies	10	52,078	-
Prior year's levies	11	4,745	-
Penalties and interest	12	12,524	-
Less allowance for uncollectables (negative)	13	- 1,800	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	124,600	portion of line 20
Capital outlay to be recovered in future years	19	4,084,712	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	9,877,663	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Sturgeon Falls T
------------------

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	870,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	5,966		
Ontario	27	1,443,361		
Region or county	28	-		
Other municipalities	29	9,229		
School Boards	30	639,786		
Trade accounts payable	31	1,127,826		
Other	32	142,958		
Other current liabilities	33	139,880		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	506,055		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	3,578,657		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,275,521		
Accumulated net revenue (deficit)				
General revenue	42	14,011		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	622		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,938		
--	53	39,511		
--	54	14,670		
--	55	333,609		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 267,937		
Total	59	9,877,663		

## Municipality

## Sturgeon Falls T

*For the year ended December 31, 1998.*

12  
17

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	2			
Non-line Department Support Staff	2	8			
Fire	3	5			
Police	4	8			
Transit	5	-			
Public Works	6	12			
Health Services	7	-			
Homes for the Aged	8	79			
Other Social Services	9	14			
Parks and Recreation	10	5			
Libraries	11	3			
Planning	12	5			
Total	13	141			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	5,971,052		
Wages and salaries			383,705		
Employee benefits	15	1,458,079	38,370		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	4,561,472			
Previous years' tax	17	142,060			
Penalties and interest	18	51,145			
Subtotal	19	4,754,677			
Discounts allowed	20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25	9,064			
- recoverable from upper tier	90	-			
- recoverable from school boards	91	7,361			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92	-			
- cancellations	93	-			
- other	94	-			
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98	-			
- industrial properties	99	-			
--	80	-			
Total reductions	29	4,771,102			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,980,326			
Due date of last installment (YYYYMMDD)	33	19,980,427			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,981,027			
Due date of last installment (YYYYMMDD)	36	19,981,127			
		\$			
Supplementary taxes levied with 1999 due date	37	-			
		1			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
	1	2	3	4	
	\$	\$	\$	\$	
Estimated to take place					
in 1999	58	-	-	-	
in 2000	59	-	-	-	
in 2001	60	-	-	-	
in 2002	61	-	-	-	
in 2003	62	-	-	-	
Total	63	-	-	-	

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	17,050	16,613		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,502	309,693	26,030	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	2,502	261,246	122,940	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	679,994	679,994	
Approved in 1998		68	-	300,000	300,000	
Financed in 1998		69	-	979,994	979,994	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		14,000,000	14,700,000	15,435,000	15,745,000	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	2	4,996,532
Construction contracts awarded at \$100,000 or greater				86	2	4,996,532

ANALYSIS OF USER FEES

Municipality

Sturgeon Falls T
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For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Month	250	15,308	251,557	0
	8	Week	3,500	3,500	42,000	0
	37	Hour	100	100	89,587	0
	37	Hour	3	3	52,500	0
	32	Day	50	250	1,853,276	0
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			2,288,920	
All other user fees		22			270,598	
	Total	23			2,559,518	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-